

BrokerCheck Report

LAURENCE JAMES FINN

CRD# 1261659

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

LAURENCE J. FINN

CRD# 1261659

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B D.H. HILL SECURITIES, LLLP**
CRD# 41528
Huntington Beach, CA
07/2006 - 11/2024
- B LINSICO/PRIVATE LEDGER CORP.**
CRD# 6413
TRABUCO CANYON, CA
09/1998 - 06/2006
- B SUNAMERICA SECURITIES, INC.**
CRD# 20068
PHOENIX, AZ
05/1992 - 09/1998

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/31/1990

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/19/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/21/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2006 - 11/2024	D.H. HILL SECURITIES, LLLP	41528	Huntington Beach, CA
B 09/1998 - 06/2006	LINSCO/PRIVATE LEDGER CORP.	6413	TRABUCO CANYON, CA
B 05/1992 - 09/1998	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ
B 09/1990 - 05/1992	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	5774	
B 07/1984 - 09/1990	CROWELL, WEEDON & CO.	193	LOS ANGELES, CA
B 05/1984 - 07/1984	CREST CAPITAL, INC.	14484	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2000 - Present	LARRY J. FINN, INC.	TAX ADVISOR	N	COTO DE CAZA, CA, United States
09/1998 - Present	LINSCO/PRIVATE LEDGER CORP.	NOT PROVIDED	Y	COTO DE CAZA, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. INSURANCE SALES INCLUDING FIXED ANNUITIES AND FIXED INDEX ANNUITIES WITH MULTIPLE INSURANCE CARRIERS, INVESTMENT RELATED, APPROX 10 HOURS PER WEEK AND DURING TRADING
2. TRUSTEE ON MY DECEASED PARENTS TRUST, NOT INVESTMENT RELATED, APPROX 1 HOUR PER MONTH, 0 DURING TRADING
3. SKYLINE LEASING, RENTAL REAL ESTATE OWNER AND LANDLORD, NOT INVESTMENT RELATED, APPROX 4 HOURS PER MONTH, 0 DURING TRADING

Registration and Employment History



Other Business Activities, continued

4. DBA WEALTHTEAM 360 START DATE 1984

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	05/18/2006
Docket/Case Number:	E022004031201
Employing firm when activity occurred which led to the regulatory action:	LINSICO/PRIVATE LEDGER CORPORATION
Product Type:	Annuity-Variable
Allegations:	NASD RULES 2110, 2310 - RESPONDENT RECOMMENDED AND EFFECTED SECURITIES TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS WITHOUT HAVING A REASONABLE BASIS FOR BELIEVING THE TRANSACTIONS WERE SUITABLE BASED ON THE CUSTOMERS' FINANCIAL OBJECTIVES, SITUATIONS AND NEEDS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/18/2006

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, FINN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS THEREFORE HE IS FINED \$7,759.00 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. SUSPENSION EFFECTIVE ON JUNE 19, 2006 TO JUNE 30, 2006. FINES PAID.

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/18/2006

Docket/Case Number: E0220040312-01

Employing firm when activity occurred which led to the regulatory action: LINSICO / PRIVATE LEDGER CORP.

Product Type: Annuity(ies) - Variable

Other Product Type(s):

Allegations: NASD RULES 2110, 2310 - RESPONDENT RECOMMENDED AND EFFECTED SECURITIES TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS WITHOUT HAVING A REASONABLE BASIS FOR BELIEVING THE TRANSACTIONS WERE SUITABLE BASED ON CUSTOMERS' FINANCIAL OBJECTIVES, SITUATIONS AND NEEDS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Resolution Date: 05/18/2006

Sanctions Ordered: Monetary/Fine \$7,759.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, MR. FINN CONSENTED TO THE DESCRIBED SANCATIONS AND TO THE ENTRY OF FINDINGS THEREFORE HE IS FINED \$7,759.00 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. SUSPENSION EFFECTIVE ON JUNE 19, 2006 TO JUNE 30, 2006 AT WHICH TIME THE FINE WILL BE PAID.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL CORPORATION,
Allegations:	MISREPRESENTATION, OMISSION OF FACTS, MANIPULATIONS, AND FRAUD
Product Type:	Other: ANNUITY
Alleged Damages:	\$20,383.60

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #09-06815
Date Notice/Process Served:	12/02/2009
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	09/24/2010
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES OF \$20,383.60; CLAIMANT'S REQUEST FOR PUNITIVE DAMAGES IS DENIED; CLAIMANT'S REQUEST FOR INTEREST IS DENIED; AND CLAIMANT'S REQUEST THAT RESPONDENT LOSE HIS BROKER'S LICENSE IS DENIED.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL
Allegations:	MISREPRESENTATION, OMISSION OF FACTS, MANIPULATIONS AND FRAUD
Product Type:	Other: ANNUITY
Alleged Damages:	\$20,383.60

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06815

Date Notice/Process Served: 12/02/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/24/2010

Monetary Compensation Amount: \$20,383.60

Individual Contribution Amount: \$0.00

Firm Statement RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES OF \$20,383.60; CLAIMANT'S REQUEST FOR PUNITIVE DAMAGES IS DENIED; CLAIMANT'S REQUEST FOR INTEREST IS DENIED; AND CLAIMANT'S REQUEST THAT THE RESPONDENT LOSE HIS BROKER'S LICENSE IS DENIED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: MISREPRESENTATION, OMMISSION OF FACTS, MANIPULATIONS AND FRAUD. ALLEGED COMPENSATORY DAMAGE AMOUNT: \$20,383.60. DATE NOTICE WAS SERVED: 12/02/2009

Product Type: Other: ANNUITY

Alleged Damages: \$20,383.60

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06815

Date Notice/Process Served: 12/02/2009



Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	09/24/2010
Monetary Compensation Amount:	\$20,383.60
Individual Contribution Amount:	\$0.00
Broker Statement	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES OF \$20,383.60;CLAIMANT'S REQUEST FOR PUNITIVE DAMAGES IS DENIED; CLAIMANT'S REQUEST FOR INTEREST IS DENIED;AND CLAIMANT'S REQUEST THAT THE RESPONDENT LOSE HIS BROKER'S LICENSE IS DENIED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LINSCO / PRIVATE LEDGER CORP.
Allegations:	CUSTOMERS COMPLAINED ABOUT THE NUMBER OF VARIABLE ANNUITY CONTRACTS IN WHICH THEIR REPRESENTATIVE RECOMMENDED THEY INVEST THEIR QUALIFIED AND NON-QUALIFIED INVESTMENT MONIES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	04/03/2006
Complaint Pending?	No
Status:	Settled
Status Date:	04/03/2006
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$10,000.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: LINSICO / PRIVATE LEDGER CORP.

Termination Type: Permitted to Resign

Termination Date: 06/16/2006

Allegations: SUSPENDED BY NASD FOR UNSUITABLE TRANSACTIONS.

Product Type: Annuity(ies) - Variable

Other Product Types:

Reporting Source: Broker

Employer Name: LINSICO/PRIVATE LEDGER CORP.

Termination Type: Permitted to Resign

Termination Date: 06/16/2006

Allegations: SUSPENDED BY NASD FOR UNSUITABLE TRANSACTIONS.

Product Type: Annuity(ies) - Variable

Other Product Types:

End of Report



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