

## BrokerCheck Report

**RANDY ALAN MURPHY**

CRD# 1262982

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**RANDY A. MURPHY**

CRD# 1262982

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B HAZARD & SIEGEL, INC.**  
CRD# 2048  
DEWITT, NY  
01/2017 - 12/2024
- B NEXT FINANCIAL GROUP, INC.**  
CRD# 46214  
PITTSBURGH, PA  
04/2004 - 11/2016
- B PARK AVENUE SECURITIES LLC**  
CRD# 46173  
NEW YORK, NY  
05/1999 - 04/2004

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3
Termination	1
Judgment/Lien	5

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	09/12/1989

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	01/17/1987
<b>B</b> Direct Participation Programs Representative Examination	Series 22	04/11/1986
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	05/29/1984

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	04/23/1997
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	05/18/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 01/2017 - 12/2024	HAZARD & SIEGEL, INC.	2048	DEWITT, NY
<b>B</b> 04/2004 - 11/2016	NEXT FINANCIAL GROUP, INC.	46214	PITTSBURGH, PA
<b>B</b> 05/1999 - 04/2004	PARK AVENUE SECURITIES LLC	46173	NEW YORK, NY
<b>B</b> 01/1997 - 05/1999	GUARDIAN INVESTOR SERVICES CORPORATION	6635	NEW YORK, NY
<b>B</b> 07/1986 - 01/1997	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA
<b>B</b> 11/1985 - 07/1986	BUTTONWOOD SECURITIES CORPORATION OF MASSACHUSETTS	7303	
<b>B</b> 05/1984 - 11/1985	FIRST INVESTORS CORPORATION	305	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	HAZARD & SIEGEL INC	REGISTERED REPRESENTATIVE	Y	DEWITT, NY, United States
04/2004 - 01/2017	NEXT FINANCIAL GROUP	REGISTERED REP	Y	CORAOPOLIS, PA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

#### 1) RA MURPHY & ASSOCIATES

POSITION: Owner NATURE: Insurance-Fixed Annuities; Life/Health; Long-Term Care INVESTMENT RELATED: No NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 20 START DATE: 10/01/1984



## Registration and Employment History

### Other Business Activities, continued

ADDRESS: 201 Cochran St

East Vandergrift, PA 15629

DESCRIPTION: insurance and policy valuation service

#### 2) R.A MURPHY & ASSOCIATES

POSITION: OWNER NATURE: Teaching INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START

DATE: 09/01/2016

ADDRESS: 201 Cochran St

East Vandergrift, PA 15629

DESCRIPTION: Educational services to the public regarding life insurance only

#### 3) RANDY A MURPHY - PLEXUS PRODUCT SALES

POSITION: Owner NATURE: Retail sale of Plexus products. Plexus produces health related supplements. INVESTMENT RELATED: No

NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2015

ADDRESS: 201 Cochran St

East Vandergrift, PA 15629

DESCRIPTION: Sale of healthy supplements.

#### 4) Lincare

205 S Duffy Rd Butler PA 16001

start date : 4/2024

CPAP Technician , non investment related, 90 hours per month

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A
Judgment/Lien	5	N/A	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	GUARDIAN INVESTORS SVCS
<b>Allegations:</b>	CUSTOMER ALLEGED THAT HE WAS NOT INFORMED OF B SHARE CHANGES AND CASC
<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	\$300,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/04/2001
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation Settled
<b>Status Date:</b>	04/04/2001
<b>Settlement Amount:</b>	\$175,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD 01-00927
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<b>Date Notice/Process Served:</b>	04/04/2001
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	03/05/2003
<b>Monetary Compensation Amount:</b>	\$175,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	IN VIEW OF THE UNCERTAINTIES OF POTENTIAL LITIGATION AND FOR BUSINESS REASONS, THE PARTIES AGREED TO SETTLE THE MATTER FOR \$175,000. WITH NO ADMISSIONS OF LIABILITY.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	PARK AVENUE SECURITIES
<b>Allegations:</b>	JANUARY 2004 CLIENT SOLD SHARES OF EXXON STOCK AND AN ANNUITY IN HIS IRA. CLIENT INVESTED THE PROCEEDS IN A NON-QUALIFIED FIXED ANNUITY. CLIENT PAID \$10,000 TAX AND \$5,000 SURRENDER. THE STOCK IS UP 50%.
<b>Product Type:</b>	Annuity-Fixed
<b>Alleged Damages:</b>	\$60,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/14/2005
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	08/30/2013
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	CLIENT WISHES WERE TO GET THE MONEY OUTSIDE OF HIS IRA SO THAT HIS CHILDREN WOULD NOT PAY INCOME TAX. CLIENT WAS 79 YEARS OLD AND NEEDED TO INVEST IN A GUARANTEED AREA AS HE HAD A HEAVY CONCENTRATION OF EXXON STOCK.



## Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	GUARDIAN INVESTOR SERVICES CORPORATION
<b>Allegations:</b>	[CUSTOMER] ALLEGED THAT ON JULY 18, 1997, THAT I PLACED AN ORDER FOR THE PARK AVE MUTUAL FUND WITHOUT HIS KNOWLEDGE AND THAT A PROSPECTUS FOR THE PARK AVE FUND WAS NEVER GIVEN TO HIM. THE ORDER WAS FOR \$35,000 OF NONQUALIFIED MONEY.
<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	\$35,000.00

## Customer Complaint Information

<b>Date Complaint Received:</b>	08/27/1997
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	10/03/1997
<b>Settlement Amount:</b>	\$35,000.00
<b>Individual Contribution Amount:</b>	\$0.00

## Arbitration Information

<b>Disposition:</b>	Dismissed
<b>Disposition Date:</b>	

<b>Broker Statement</b>	<p>SEVERAL MEETINGS AND PHONE CALLS WERE MADE TO [CUSTOMER] TO REVIEW AND EXPLAIN HIS INVESTMENT INTO PARK AVE. IN ADDITION, SUPPORT INFORMATION WAS SUPPLIED SHOWING THAT A PROSPECTUS WAS MAILED TO THE CLIENT ON JUNE 16, 1997. THE TRANSACTION WAS CANCELLED AFTER SEVERAL ATTEMPTS WERE MADE TO OBTAIN PAYMENT FOR THE TRADE. NO LOSSES WERE INCURRED BY THE CLIENT.</p> <p>AFTER GUARDIAN INVESTOR SERVICES CORP REVIEWED THE COMPLAINT AND OTHER INFORMATION AVAILABLE, IT WAS DETERMINED THAT NO FURTHER ACTION WAS WARRANTED.</p>
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## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employer Name:** NEXT Financial Group Inc.

**Termination Type:** Voluntary Resignation

**Termination Date:** 11/04/2016

**Allegations:** Representative resigned after allegations of transacting Equity Indexed Annuities ("EIA") without submission of the application for review and approval as required by Written Supervisory Procedures.

**Product Type:** Annuity-Fixed

**Reporting Source:** Broker

**Employer Name:** NEXT Financial Group Inc

**Termination Type:** Voluntary Resignation

**Termination Date:** 11/04/2016

**Allegations:** Representative resigned after allegations of transacting Equity Indexed Annuities ("EIA") without submission of the application for review and approval as required by Written Supervisory Procedures

**Product Type:** Annuity-Fixed



## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 5

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$7,477.03
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	02/03/2015
<b>Date Individual Learned:</b>	11/03/2016
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Allegheny Prothonotary
<b>Location of Court:</b>	Allegheny County, Pennsylvania
<b>Docket/Case #:</b>	FTL-15-000153
<b>Judgment/Lien Outstanding?</b>	Yes

### Disclosure 2 of 5

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	PA Dept of Revenue
<b>Judgment/Lien Amount:</b>	\$3,048.36
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	08/26/2016
<b>Date Individual Learned:</b>	11/03/2016
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Court of Common Pleas
<b>Location of Court:</b>	Allegheny County, Pennsylvania
<b>Docket/Case #:</b>	GD-16-016208
<b>Judgment/Lien Outstanding?</b>	Yes

### Disclosure 3 of 5



<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	PA Dept of Revenue
<b>Judgment/Lien Amount:</b>	\$124.36
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	03/17/2016
<b>Date Individual Learned:</b>	11/03/2016
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Court of Common Pleas
<b>Location of Court:</b>	Allegheny County, Pennsylvania
<b>Docket/Case #:</b>	GD-16-004165
<b>Judgment/Lien Outstanding?</b>	Yes

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#### Disclosure 4 of 5

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	PA Dept of Revenue
<b>Judgment/Lien Amount:</b>	\$6,405.71
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	09/25/2014
<b>Date Individual Learned:</b>	11/03/2016
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Court of Common Pleas
<b>Location of Court:</b>	Allegheny County, Pennsylvania
<b>Docket/Case #:</b>	GD-14-016900
<b>Judgment/Lien Outstanding?</b>	Yes

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#### Disclosure 5 of 5

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	IRS
<b>Judgment/Lien Amount:</b>	\$17,027.76





<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	02/17/2016
<b>Date Individual Learned:</b>	02/24/2016
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Allegheny Prothonotary
<b>Location of Court:</b>	Allegheny County, Pennsylvania
<b>Docket/Case #:</b>	FTL16000178
<b>Judgment/Lien Outstanding?</b>	Yes

## End of Report



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