

BrokerCheck Report

Armin C Baumgartel

CRD# 1267800

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

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This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 4 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B EDWARD JONES
CRD# 250
SHELTON, WA
05/1984 - 03/2025

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	12/13/1997
B General Securities Principal Examination	Series 24	06/02/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/19/1984

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	11/25/2006
B Uniform Securities Agent State Law Examination	Series 63	06/30/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/1984 - 03/2025	EDWARD JONES	250	SHELTON, WA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/1984 - Present	EDWARD JONES	FINANCIAL ADVISOR	Y	SHELTON, WA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Edward Jones
Allegations:	The client alleges unauthorized trades and excessive commissions.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm made a good faith determination that damage from the alleged conduct is greater than \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/19/2018
Complaint Pending?	No
Status:	Settled
Status Date:	04/04/2019



Settlement Amount: \$4,349.00

Individual Contribution Amount: \$2,898.00

Broker Statement After completion of the firm's investigation, client's claim was resolved in the amount of \$7,247.00. Financial advisor contributed to the resolution in the amount of \$2,898.00.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES THEY PURCHASED 200 SHARES OF VASO ACTIVE PHARMACEUTICALS, INC. AT THE RECOMMENDATION OF THE IR. AS OF MARCH 2, 2004, CLIENT STATES THAT THE TOTAL COST WAS \$7,008.76. CLIENT STATES AS OF THE APRIL STATEMENT, THE INVESTMENT HAD A VALUE OF \$390, A LOSS OF \$6,618.76. CLIENT STATES THAT NEITHER THE IR NOR EDWARD JONES MADE AN EFFORT TO COTNACT THEM REGARDING THE "DEFRAUDING OF VASO PURCHASERS." CLIENT FEELS THEY WERE ADVISED INAPPROPRIATELY AS TO PURCHASING THIS STOCK. ALLEGED LOSSES EXCEED \$5,000.

Product Type: Equity - OTC

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 07/08/2004

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/29/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement IR STATED THAT IT WAS EXPLAINED TO THE CLIENT AT THE TIME OF PURCHASE THAT EDWARD JONES DID NOT RECOMMEND THE STOCK NOR DID WE FOLLOW THE COMPANY. AS SUCH, JONES WOULD NOT HAVE AUTOMATICALLY PROVIDED INFORMATION REGARDING THE COMPANY'S TROUBLES. IN ADDITION, THE COMPANY WAS UNDER AN SEC INVESTIGATION AND MINIMAL INFORMATION WAS AVAILABLE. THE IR STATED THAT HE DID HAVE A MEETING WITH THE CLIENT REGARDING THE



COMPANY'S SITUATION. THE IR ALSO STATED THAT THE CLIENT'S CONCERNS WERE DISCUSSED AFTER THE COMPLAINT LETTER WAS WRITTEN AND THE CLIENT WAS SATISFIED.

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT RETURNED A VERIFICATION LETTER AND STATED HER IRA WAS WORTH \$61M WHEN GIVEN TO JONES AND IT IS TOO AGGRESSIVELY INVESTED FOR A 72 YEAR OLD BUT SHE KEPT BEING ASSURED IT WAS OK. ALSO STATES 1000 SHARES ALLOWED TO CRASH NOW WORTH \$1 BUT WAS TOLD TO HANG ON. DOES NOT STATE WHICH INVESTMENT SHE IS REFERRING TO. IRA ACCT VALUE IS APPROX \$25M. LOSSES CLAIMED EXCEED \$5,000.

Product Type: Other

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 09/17/2002

Complaint Pending? No

Status: Denied

Status Date: 12/03/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement IR STATED THAT HE DISCUSSED A VARIETY OF OPTIONS WITH CLIENT REGARDING HER IRA CCTOUNT; HOWEVER, SHE WAS INSISTANT ON USING MORE STOCKS AND CHOSE THE INVESTMENT HERSELF. IR ALSO STATED THAT CLIENT HAS BEEN EMPLOYED BY QWEST. IR DISCUSSED THE POTENTIAL RISK INVOLVED WITH HER LARGE POSITION IN THIS COMPANY AND THE IMPORTANCE OF DIVERSIFICATION. JONES DOES NOT FOLLOW QWEST. DETERMINED THAT THE ACCOUNT WAS HANDLED APPROPRIATELY.



Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES SHE IS DISSATISFIED WITH HER IR ARMIN BAUMGARTEL'S, SERVICE. CLIENT STATES THAT DURING 3/99-3/00 BAUMGARTEL DID NOT CONTACT HER OR ADVISE HER. STATES IN OCTOBER 2000 IR CALLED HER TO SAY SHE SHOULD BUY NEXTEL WHICH SHE DID AND BY APRIL 2001 IT HAD GONE DOWN FROM 34 13/16 TO 16. FEELS THAT IR SHOULD HAVE CONTACTED HER DURING THE 18 MTHS HER HUSBAND WAS ILL TO ADVISE HER TO SELL AS THE MARKET WAS ON ITS WAY DOWN. STATES THAT IN APRIL 2001 HER PORTFOLIO WAS DOWN TO \$67K AND TTEE ACCT WAS DOWN TO 139K FOR A TOTAL LOSS OF \$217,211. CLIENT FEELS THAT IR OWES HER THIS AMOUNT OF MONEY. CLIENTS ACCOUNTS TRANSFERRED OUT OF THE IR'S OFFICE IN APRIL 2001.

Product Type: Other

Alleged Damages: \$217,211.00

Customer Complaint Information

Date Complaint Received: 10/15/2002

Complaint Pending? No

Status: Denied

Status Date: 12/03/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement REVIEWED ACCT AND CONTACTED IR, WHO INDICATED HE FEELS AN APPROPRIATE LEVEL OF CONTACT WAS MAINTAINED FROM 3/99 THROUGH 3/00. IR INDICATED, WHEN HE CONTACTED CLIENT, HE UPDATED HER ON THE STATUS OF THE ACCOUNT AND ATTEMPTED TO MAKE SUGGESTIONS. HE INDICATED THAT SHE DID NOT WISH TO MAKE CHANGES AT THESE TIMES. THERE ARE INDICATIONS THAT SHE WAS IN CONTACT DURING THIS TIME PERIOD, AS THERE WAS ACTIVITY WITHIN THE ACCOUNT. IR INDICATED TO CLIENT DURING A MEETING THAT HE FELT AS THOUGH SHE NEEDED TO FURTHER DIVERSIFY AND SELL SOME OF THE CISCO AND MICROSOFT STOCK WHICH HAD APPRECIATED SIGNIFICANTLY WITHIN THE ACCOUNT. THE IR ALSO INDICATED TO CLIENT



THAT HE COULD NOT PREDICT HOW LONG THE BULL MARKET WOULD LAST. CONCERNING THE RECOMMENDATION OF THE NEXTEL STOCK, THE IR RECOMMENDED A STOCK THAT WAS RATED, AT THAT TIME(10/00),AS A 'BUY' BY THE EDWARD JONES RESEARCH DEPT. IN 4/01, WHEN THE CLIENT QUESTIONED IR REGARDING THIS STOCK, THE RATING WAS STILL 'BUY'. EDWARD JONES OPINIONS ARE BASED ON INFORMATION AVAILABLE AT THE TIME THE OPINION IS PUBLISHED AND, WHILE WE BELIEVE THE INFORMATION ON WHICH THE OPINION IS BASED IS RELIABLE, IT IS NOT GUARANTEED. OUR RESEARCH ANALYSTS ATTEMPT TO PROVIDE INFORMATION TO CLIENTS TO ASSIST THEM IN MAKING INFORMED INVESTMENTS DECISIONS; HOWEVER, OUR ANALYSTS ARE ATTEMPTING TO PREDICT AN UNCERTAIN FUTURE. BECAUSE THE FUTURE CANNOT BE PREDICTED WITH COMPLETE ACCURACY, REQUEST FOR REIMBURSEMENT IS RESPECTFULLY DENIED.

End of Report



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