

BrokerCheck Report

KEVIN MICHAEL DUNNIGAN

CRD# 1270531

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**KEVIN M. DUNNIGAN**

CRD# 1270531

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 290 E. 25TH STREET, SUITE 100
 LOVELAND, CO 80538
 CRD# 6413
 Registered with this firm since: 11/29/2017

B LPL FINANCIAL LLC
 290 E. 25TH STREET, SUITE 100
 LOVELAND, CO 80538
 CRD# 6413
 Registered with this firm since: 11/29/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 38 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA INVESTMENT CENTERS OF AMERICA, INC.**
 CRD# 16443
 APPLETON, WI
 02/2014 - 12/2017
- B INVESTMENT CENTERS OF AMERICA, INC.**
 CRD# 16443
 LOVELAND, CO
 12/1986 - 11/2017
- IA INVESTMENT CENTERS OF AMERICA, INC.**
 CRD# 16443
 APPLETON, WI
 09/2000 - 05/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	6



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 38 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/29/2017

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	11/29/2017
B	Arizona	Agent	Approved	11/29/2017
B	Arkansas	Agent	Approved	11/29/2017
B	California	Agent	Approved	11/29/2017
B	Colorado	Agent	Approved	11/29/2017
IA	Colorado	Investment Adviser Representative	Approved	11/29/2017
B	Delaware	Agent	Approved	08/28/2024
B	District of Columbia	Agent	Approved	01/02/2024
B	Florida	Agent	Approved	11/30/2017
B	Hawaii	Agent	Approved	05/08/2019
B	Idaho	Agent	Approved	11/29/2017
B	Illinois	Agent	Approved	01/31/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	02/26/2021
B	Iowa	Agent	Approved	11/29/2017
B	Kansas	Agent	Approved	05/21/2024
B	Maryland	Agent	Approved	11/27/2023
B	Michigan	Agent	Approved	11/29/2017
B	Minnesota	Agent	Approved	11/29/2017
B	Montana	Agent	Approved	11/29/2017
B	Nebraska	Agent	Approved	11/29/2017
B	Nevada	Agent	Approved	11/29/2017
B	New Hampshire	Agent	Approved	01/22/2024
B	New Jersey	Agent	Approved	11/29/2017
B	New Mexico	Agent	Approved	11/29/2017
B	New York	Agent	Approved	09/11/2025
B	North Carolina	Agent	Approved	11/29/2017
B	North Dakota	Agent	Approved	11/29/2017
B	Ohio	Agent	Approved	11/29/2017
B	Oklahoma	Agent	Approved	07/20/2022
B	Oregon	Agent	Approved	11/29/2017
B	South Carolina	Agent	Approved	11/29/2017
B	South Dakota	Agent	Approved	11/29/2017
B	Tennessee	Agent	Approved	03/23/2022



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	11/29/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	11/29/2017
B	Utah	Agent	Approved	11/29/2017
B	Virginia	Agent	Approved	11/29/2017
B	Washington	Agent	Approved	11/29/2017
B	Wisconsin	Agent	Approved	11/29/2017
B	Wyoming	Agent	Approved	11/29/2017

Branch Office Locations

LPL FINANCIAL LLC

290 E. 25TH STREET, SUITE 100
LOVELAND, CO 80538

LPL FINANCIAL LLC

295 E 29TH ST SUITE 110
LOVELAND, CO 80538

LPL FINANCIAL LLC

355 EASTMAN PARK DR
WINDSOR, CO 80550



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/19/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	05/21/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 02/2014 - 12/2017	INVESTMENT CENTERS OF AMERICA, INC.	16443	LOVELAND, CO
B 12/1986 - 11/2017	INVESTMENT CENTERS OF AMERICA, INC.	16443	LOVELAND, CO
IA 09/2000 - 05/2004	INVESTMENT CENTERS OF AMERICA, INC.	16443	LOVELAND, CO
B 11/1989 - 12/1990	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
B 05/1984 - 11/1989	INTEGRATED RESOURCES EQUITY CORPORATION	6403	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	LOVELAND, CO, United States
09/1986 - 11/2017	INVESTMENT CENTERS OF AMERICA, INC.	NOT PROVIDED	Y	KALISPELL, MT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 12/20/2017 - Investment Center Advisor Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).
- 4/4/2018 - No Business Name - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Started 03/22/2018 - 10 Hours Per Month During Securities Trading.
- 7/10/2018 - Crossroads Retail LLC - Not Investment Related - Loveland, Colorado - Real Estate Rental - Start Date: 07/02/2018 - 1 Hour Per



Registration and Employment History

Other Business Activities, continued

Month/0 Hours During Securities Trading - An investment in raw land for potential development of our new office building.

4. 7/17/2018 - Office Retreat, LLC - Not Investment Related - 290 East 25th Street, Loveland, CO 80538 - Real Estate Rental - Start Date: 08/01/2018 - 2 Hours Per Month/0 Hours During Securities Trading.

5. 5/5/2020 - Dunnigan Insurance - Investment Related - At Reported Business Location(s) - Insurance Agency - Started 05/01/2020 - 4 Hours Per Month/1 Hour During Securities Trading.

6. 7/27/2020 - Fox Run Development LLC - Investment Related - Windsor, CO 80550 - Real Estate Rental - Start Date: 7/1/2020 - 0 Hours Per Month/0 Hours During Securities Trading - Purchasing a piece of land to potentially develop for apartments and then sell the land to an investor/developer.

7. 09/27/2021 - D C Sharnrock - Investment Related - 1550 W. 43rd Street, Loveland, CO 80538 - Business Owner - Start Date: 10/01/2021 - 0 Hours Per Month/0 Hours During Securities Trading.

8. 10/27/2021 - ICA Insurance Group - Investment Related - At Reported Business Location(s) - Insurance Agency - Started 10/01/2021 - 3 Hours Per Month/0 Hours During Securities Trading.

9. 05/10/2023 - SC LY Mgt LLC - Investment Related - Loveland, CO - Real Estate Rental - Start Date - 11/25/2022 - 0 Hours Per Month/0 Hours During Securities Trading

10. 07/31/2024 - Riverbend Development, LLC - Real Estate Rental - Investment Related - Loveland, CO - Start Date 03/01/2024 - 0 Hours Per Month/ During Trading

11. 01/02/2025 - SC 2534 Flex LLC - Investment Related - Real Estate Rental - Johnstown, Colorado - Start Date - 07/31/2024 - 0 Hours Per Month/ 0 During Trading

12. 03/23/2025 - Investment Center at Points West Bank - DBA for LPL Business (entity for LPL business) - Investment Related - Start Date: 04/15/2025.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	6	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/08/1998
Docket/Case Number:	C3B980014
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/08/1998
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

ON SEPTEMBER 8, 1998, DISTRICT NO. 3 NOTIFIED RESPONDENT KEVIN MICHAEL DUNNIGAN THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C3B980014 WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$10,000 - (NASD RULES 2110 AND 3040 - RESPONDENT DUNNIGAN RECOMMENDED INVESTMENTS TO PUBLIC CUSTOMERS WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING THAT SUCH RECOMMENDATIONS WERE SUITABLE FOR THESE CUSTOMERS IN VIEW OF THE NATURE OF THE RECOMMENDED INVESTMENTS, THE FACTS DISCLOSED BY THESE CUSTOMERS AS TO THEIR OTHER SECURITY HOLDINGS, THEIR FINANCIAL SITUATIONS, CIRCUMSTANCES, OBJECTIVES AND NEEDS).

\$10,000 PAID ON 10/13/98, INVOICE #98-3B-745

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/08/1998

Docket/Case Number: C3B980014

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: RECOMMENDING LIMITED PARTNERSHIP INVESTMENTS TO CUSTOMERS WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING THAT SUCH RECOMMENDATIONS WERE SUITABLE. THE PRODUCT WAS DATSHARE EQUIPMENT INCOME FUNDS 18, 19, AND 20 SOLD THROUGH INVESTMENT CENTERS OF AMERICA, INC.



Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	09/08/1998
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING, +6 NASD FOUND SEPARATE AND DISHONEST VIOLATIONS OF NASD RULE 3040. THIS RESULTED IN A CENSURE AND A FINE OF \$10,000.
Broker Statement	THIS EVENT WAS DUE TO +6 FAILURE OF A LIMITED PARTNERSHIP WHICH WAS SOLD 8-10 YEARS AGO.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	INVESTMENT CENTERS OF AMERICA, INC.
Allegations:	OMISSION OF FACTS; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE;
Product Type:	Mutual Fund(s)
Other Product Type(s):	ANNUITIES, LIMITED PARTNERSHIPS
Alleged Damages:	\$94,391.59
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #96-01162
Date Notice/Process Served:	03/14/1996
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	05/19/1997
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT \$27,112.50 AND CLAIMANTS SHALL DELIVER TO RESPONDENTS ALL OF THEIR RIGHT, TITLE AND INTEREST IN THE LIMITED PARTNERSHIPS EXISTING AT THE TIME SUCH PAYMENT OF THE AWARD IS MADE.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INVESTMENT CENTERS OF AMERICA, INC.
Allegations:	CLAIMANTS ALLEGED NEGLIGENCE, LACK OF SUITABILITY AND NEGLIGENT INFLICTION OF EMOTIONAL DISTRESS WITH RESPECT TO THEIR INVESTMENTS IN AN ANNUITY, LIMITED PARTNERSHIPS, AND MUTUAL FUNDS. CLAIMANTS REQUESTED TOTAL DAMAGES OF \$94,341.59 WHICH INCLUDED COMPENSATORY DAMAGES OF



\$44,391.59 AND \$50,000 FOR EMOTIONAL DISTRESS DAMAGES.
CLAIMANTS ALSO WANTED COSTS OF ARIBITRATION AND RECOVERY OF
ATTORNEY FEES FROM RESPONDENTS.

Product Type:

Alleged Damages: \$94,391.59

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [National Assoc. of Securities Dealers; 96-01162](#)

Date Notice/Process Served: 04/11/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/19/1997

**Monetary Compensation
Amount:** \$27,112.50

**Individual Contribution
Amount:**

Broker Statement

RESPONDENTS, INCLUDING INVESTMENT CENTERS OF AMERICA AND KEVIN DUNNIGAN, WERE JOINTLY AND SEVERALLY LIABLE TO PAY CLAIMANTS THE TOTAL SUM OF \$27,112.50. CLAIMANTS HAD TO DELIVER ALL LIMITED PARTNERSHIP UNITS BACK TO INVESTMENT CENTERS OF AMERICA. THE CLAIMS FOR EMOTIONAL DISTRESS DAMAGES WERE DISMISSED. THE CLAIM FOR RECOVERY OF ATTORNEY'S FEES WERE DISMISSED. COUPLE IN THEIR 60'S, WITH A NET WORTH OF



\$500,000 AND AN ANNUAL INCOME OF \$50,000, CLAIMED THAT THEY WERE NOT SUITABLE FOR A GOVERNMENT SECURITIES MUTUAL FUND, A FIXED ANNUITY, AND IN INVESTMENT IN AN ALL CASH EQUITY LEASING LIMITED PARTNERSHIP. RESPONDENTS DENY ALL CLAIMS.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: ICA

Allegations: CLIENTS ALLEGE REPRESENTATIVE AND FIRM FAILED TO DO DUE DILIGENCE, PURPOSELY MISLEAD THEM WITH FALSE AND MISLEADING INFORMATION, AND THEREFORE OFFERED AN UNSUITABLE TIC INVESTMENT IN 2006 THAT WENT INTO FORECLOSURE.

Product Type: Real Estate Security

Alleged Damages: \$849,600.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-02121

Date Notice/Process Served: 08/05/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/27/2015

Monetary Compensation Amount: \$275,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPERIOR COURT

Location of Court: ORANGE COUNTY, CA

Docket/Case #: 2012-00552486



Date Notice/Process Served: 05/08/2012

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 12/18/2012

Broker Statement

*****JUDGE DISMISSED WITH MOTION TO COMPELL TO ARBITRATION SHOULD THE CLIENT PURSUE FURTHER.

CLIENT APPROACHED ME SPECIFICALLY REQUESTING A TAX FREE EXCHANGE OF REAL ESTATE BASED UPON SALE OF REAL PROPERTY. CLIENT SELECTED PROPERTY FROM AVAILABLE OFFERINGS, BUT PROPERTY DID NOT MEET PROJECTIONS BASED UPON ECONOMIC DOWNTURN, AND WAS FORECLOSED UPON. THE RECOMMENDATION WAS SUITABLE, GIVEN THE DESIRE OF THE CLIENT AND AVAILABLE PROPERTIES TO MEET THEIR NEEDS.**5/8/2015** PER REP, A BAD REAL ESTATE MARKET CAUSED A LOSS TO THE [REDACTED] AND NO WRONGDOING ON OUR PART WAS FOUND.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: UNSUITABLE INVESTMENT RECOMMENDATIONS, FAILURE TO DISCLOSE COMMISSIONS, MISREPRESENTATIONS, FAILURE TO DISCLOSE RISKS. CLIENTS ASSERT A LOSS OF \$75,000 (AFTER ORAL CLARIFICATION). FIRM IS REVIEWING SITUATION AND MEETING WITH CUSTOMERS TO ADDRESS CONCERNS

Product Type: Mutual Fund(s)

Other Product Type(s): MONEY MARKET

Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 01/04/1996

Complaint Pending? No

Status: Settled



Status Date: 04/15/1996

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER CLAIM WAS SETTLED THROUGH PAYMENT IN EXCHANGE FOR TRANSFER OF CERTAIN PRODUCTS TO BROKER-DEALER CLIENT IVNESTED FUNDS IN SEVERAL DIFFERENT INVESTMENTS INCLUDING MUTUAL FUNDS, MONEY MARKETS, UTILITY FUNDS AND LIMITED PARTNERSHIPS. CONCERN RAISED BY CUSTOMER IS THE LIMITED PARTNERSHIPS



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA

Allegations: CLIENT ALLEGES BROKER MISREPRESENTED FEES ON MUTUAL FUND BACK-END LOAD PRODUCT AS A NO COMMISSION PRODUCT WHEN HE ACTUALLY HAD RECEIVED COMMISSION FROM FUND.

Product Type: Mutual Fund(s)

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 06/13/2003

Complaint Pending? No

Status: Denied

Status Date: 06/27/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT WAS PROVIDED COMMISSION DISCLOSURE DOCUMENTS DURING SOLICITATION OF PRODUCT.

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA

Allegations: CLIENT ALLEGES BROKER SOLD HIM A LIMITED PARTNERSHIP IN 1990 THAT WAS PAYING 10% RETURN AND AFTER 6 YEARS WENT BANKRUPT



Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$17,775.00

Customer Complaint Information

Date Complaint Received: 05/30/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 07/02/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement COMPLAINT FILED WITH THE NORTH DAKOTA SECURITIES COMMISSIONER WHO CHOSE TO CLOSE INVESTIGATION WITHOUT ACTION.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA, INC

Allegations: CLIENT WAS DISAPPOINTED THAT WE DID NOT MOVE HER OUR OF HER ACCOUNTS AS THE MARKET WENT DOWN. SHE ALSO COMPLAINED THAT INVESTMENTS WERE OUT OF HER RISK TOLERANCE AND SHE WAS NOT AWARE OF THE FEES.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/09/2001

Complaint Pending? No



Status: Denied

Status Date: 06/04/2001

Settlement Amount:

Individual Contribution Amount:

End of Report



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