

BrokerCheck Report

IRENE MARGARET SULLIVAN

CRD# 1271612

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**IRENE M. SULLIVAN**

CRD# 1271612

Currently employed by and registered with the following Firm(s):

- B R. F. LAFFERTY & CO., INC.**
 40 WALL STREET
 SUITE 3602
 NEW YORK, NY 10005
 CRD# 2498
 Registered with this firm since: 12/11/2013

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 7 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B KERN, SUSLOW SECURITIES, INC.**
 CRD# 24755
 NEW YORK, NY
 03/1999 - 12/2013
- B CHRISTOPHER STREET FINANCIAL, INC.**
 CRD# 10250
 NEW YORK, NY
 01/1993 - 11/1998
- B FIRST AMERICA EQUITIES CORP.**
 CRD# 7652
 02/1989 - 08/1990

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Termination	1
Judgment/Lien	7



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 7 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **R. F. LAFFERTY & CO., INC.**

Main Office Address: **40 WALL STREET
SUITE 3602
NEW YORK, NY 10005**

Firm CRD#: **2498**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	12/11/2013
B	FINRA	General Securities Representative	Approved	12/11/2013
B	FINRA	Municipal Securities Principal	Approved	12/11/2013
B	FINRA	Municipal Securities Representative	Approved	12/11/2013
B	Nasdaq Stock Market	General Securities Principal	Approved	12/11/2013
B	Nasdaq Stock Market	General Securities Representative	Approved	12/11/2013

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	01/08/2014
B	District of Columbia	Agent	Approved	02/27/2015
B	Florida	Agent	Approved	03/27/2015
B	Massachusetts	Agent	Approved	02/26/2014
B	New Jersey	Agent	Approved	01/08/2014
B	New York	Agent	Approved	01/30/2014
B	North Carolina	Agent	Approved	11/06/2024

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

R. F. LAFFERTY & CO., INC.
40 WALL STREET
SUITE 3602
NEW YORK, NY 10005



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/22/1997
B Municipal Securities Principal Examination	Series 53	01/07/1997
B Registered Options Principal Examination	Series 4	04/01/1986

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/19/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/23/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/1999 - 12/2013	KERN, SUSLOW SECURITIES, INC.	24755	NEW YORK, NY
B 01/1993 - 11/1998	CHRISTOPHER STREET FINANCIAL, INC.	10250	NEW YORK, NY
B 02/1989 - 08/1990	FIRST AMERICA EQUITIES CORP.	7652	
B 01/1988 - 01/1989	FSC SECURITIES CORPORATION	7461	
B 03/1986 - 07/1987	CORNWALL SECURITIES, INC.	8334	
B 01/1985 - 02/1986	GRUNTAL & CO. INCORPORATED	372	
B 06/1984 - 01/1985	E. F. HUTTON & COMPANY INC	235	
B 05/1984 - 06/1984	BEAR, STEARNS & CO.	79	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/1998 - Present	KERN, SUSLOW SECURITIES, INC.	NOT PROVIDED	Y	NY, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Termination	N/A	1	N/A
Judgment/Lien	7	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	THE PEOPLE OF THE STATE OF NEW YORK INDICTMENT #6373-84, SUPREME COURT OF NEW YORK.
Charge Date:	09/27/1984
Charge Details:	1) LEAVING THE SCENE OF AN INCIDENT WITHOUT REPORTING (VTL600(2).) 2) OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL VTL1192(2).
Felony?	Yes
Current Status:	Final
Status Date:	04/24/1985
Disposition Details:	I, DEFENDENT, WAS SENTENCED BY HON. P.K. UVILLER TO A FIVE YEAR PERIOD OF PROBATION AND TO PAY A FINE OF \$350.00 AND AN ASSESSMENT OF \$75.00 BY 8-24-85. MY DRIVERS LICENSE WAS REVOKED FOR 5 YRS AND I WAS ORDERED TO PERFORM 100 HOURS OF COMMUNITY SERVICE UNDER SUPERVISION OF PROBATION DEBT.
Broker Statement	Not Provided



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Broker

Employer Name: CORNWALL SECURITIES, INC

Termination Type: Discharged

Termination Date: 06/30/1987

Allegations: Not Provided
 ACCUSED OF DIRECTING THE UNAUTHORIZED SALE OF
 SECURITIES IN A CUSTOMER'S ACCOUNT AND TRANSFERRING THE
 PROCEEDS OF THE SALE TO THE ACCOUNT OF A COMPANY THAT I
 OWNED,
 USING THE PROCEEDS FOR MY BENEFIT.

Product Type:

Other Product Types:

Broker Statement NO ACTION TAKEN, FILE CLOSED.
 THE ATTACHED LETTER, WRITTEN BY THE CUSTOMER IN
 QUESTION TO THE NASD, ATTESTS TO MY ABSOLUTE INNOCENSE.
 SUBSEQUENT TO THIS INCIDENT MR. RADACK AND I CONTINUED TO
 ENJOY
 A CLOSE AND PROFITABLE RELATIONSHIP UNTIL I CLOSED MY COMPANY
 TO PURSUE OTHER BUSINESS INTERERSTS. THE WHOLE MATTER WAS A
 GROSS MISUNDERSTANDING AND BOTH CORNWALL SECURITIES AND MR.
 RADACK REGRET THE DAMAGE TO MY REPUTATION WHICH RESULTED.
 MY
 RELATIONSIP WITH MR. RADACK AND WITH CORNWALL SECURITIES
 CONTINUED TO BE PROFESSIONAL AND AMICABLE DESPITE THE
 REGULATORY NUISSANCE THIS CIRCUMSTANCE TRIGGERED.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 7

Reporting Source:	Broker
Judgment/Lien Holder:	IRS-Federal
Judgment/Lien Amount:	\$141,514.41
Judgment/Lien Type:	Tax
Date Filed with Court:	08/13/2021
Date Individual Learned:	09/24/2021
Type of Court:	Federal Court
Name of Court:	Federal Internal Revenue Service
Location of Court:	New York NY
Docket/Case #:	2021000318735
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 7

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$81,397.02
Judgment/Lien Type:	Tax
Date Filed with Court:	06/02/2017
Date Individual Learned:	04/05/2019
Type of Court:	State Court
Name of Court:	Register's Office
Location of Court:	Kings County NY
Docket/Case #:	2017052600034006
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 7



Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$41,757.74
Judgment/Lien Type:	Tax
Date Filed with Court:	06/12/2018
Date Individual Learned:	04/05/2019
Type of Court:	State Court
Name of Court:	Register's Office
Location of Court:	Kings County NY
Docket/Case #:	2018060600145007
Judgment/Lien Outstanding?	Yes

Disclosure 4 of 7

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$50,485.48
Judgment/Lien Type:	Tax
Date Filed with Court:	10/30/2014
Date Individual Learned:	11/14/2014
Type of Court:	State Court
Name of Court:	REGISTER'S OFFICE KING COUNTY
Location of Court:	KING COUNTY
Docket/Case #:	2014000377000
Judgment/Lien Outstanding?	Yes

Disclosure 5 of 7

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$260,965.00



Judgment/Lien Type: Tax
Date Filed with Court: 09/15/2010
Date Individual Learned: 10/07/2010
Type of Court: State Court
Name of Court: NEW YORK COUNTY REG
Location of Court: NEW YORK
Docket/Case #: 2010091000191
Judgment/Lien Outstanding? Yes
Broker Statement CORRECTION OF AMOUNT OF TAX LIEN FROM 287,614 TO 260,965 -
 DOCKET # 0219017427

Disclosure 6 of 7

Reporting Source: Broker
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$287,614.00
Judgment/Lien Type: Tax
Date Filed with Court: 07/22/2010
Date Individual Learned: 07/30/2010
Type of Court: State Court
Name of Court: NEW YORK COUNTY REG
Location of Court: NEW YORK
Docket/Case #: 2010071400267
Judgment/Lien Outstanding? Yes

Disclosure 7 of 7

Reporting Source: Broker
Judgment/Lien Holder: NY STATE TAX DEPT
Judgment/Lien Amount: \$28,943.36
Judgment/Lien Type: Tax



Date Filed with Court:	02/10/2015
Date Individual Learned:	02/28/2015
Type of Court:	State Court
Name of Court:	KINGS COUNTY
Location of Court:	KINGS COUNTY
Docket/Case #:	E-014807018-W017-1
Judgment/Lien Outstanding?	Yes

End of Report



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