

BrokerCheck Report

GREGORY FORTUNE MAZZEO

CRD# 1294860

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



GREGORY F. MAZZEO
CRD# 1294860

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B W.J. NOLAN & COMPANY, INC.**
CRD# 16465
NEW YORK, NY
08/1996 - 07/1998
- B LANDMARK INTERNATIONAL EQUITIES**
CRD# 25098
WESTBURY, NY
09/1994 - 08/1996
- B THE HARRIMAN GROUP, INC.**
CRD# 14079
JERICHO, NY
08/1992 - 08/1994

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	07/09/1997

General Industry/Product Exams

Exam	Category	Date
B Limited Representative-Equity Trader Exam	Series 55	01/03/2000
B General Securities Representative Examination	Series 7	08/18/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/28/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/1996 - 07/1998	W.J. NOLAN & COMPANY, INC.	16465	NEW YORK, NY
B 09/1994 - 08/1996	LANDMARK INTERNATIONAL EQUITIES	25098	WESTBURY, NY
B 08/1992 - 08/1994	THE HARRIMAN GROUP, INC.	14079	JERICO, NY
B 08/1990 - 07/1992	BERKELEY SECURITIES CORPORATION	8397	NEW YORK, NY
B 04/1990 - 09/1990	J. GREGORY & COMPANY, INC.	14892	
B 03/1989 - 04/1990	WELLSHIRE SECURITIES, INC.	17939	
B 10/1987 - 03/1989	GREELEY SECURITIES, INC.	7738	NEW YORK, NY
B 05/1986 - 10/1987	MACPEG, ROSS, O'CONNELL & GOLDABER, INC.	8297	
B 07/1985 - 05/1986	UNIVERSAL SECURITIES OF AMERICA, INC.	11529	
B 08/1984 - 07/1985	CREATIVE SECURITIES CORP.	3509	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/1999 - Present	ANDOVER BROKERAGE LLC	TRADER	Y	GARDEN CITY, NY, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	CEASE AND DESIST ORDER; CIVIL PENALTY; AND DISGORGEMENT, PLUS PREJUDGMENT INTEREST AND POST-JUDGMENT INTEREST.
Date Initiated:	01/24/2002
Docket/Case Number:	FILE NO. 3-10689
Employing firm when activity occurred which led to the regulatory action:	W.J. NOLAN & COMPANY, INC.
Product Type:	Other
Other Product Type(s):	STOCK
Allegations:	SEC ADMINISTRATIVE PROCEEDINGS RELEASE NO. 33-8060 AND 34-45329, DATED JANUARY 24, 2002: THE SEC DEEMS IT APPROPRIATE IN THE PUBLIC INTEREST AND FOR THE PROTECTION OF INVESTORS THAT PUBLIC ADMINISTRATIVE AND CEASE-AND-DESIST PROCEEDINGS BE INSTITUTED AGAINST GREGORY F. MAZZEO ("MAZZEO") PURSUANT TO SECTION 8A OF THE SECURITIES ACT OF 1933 ("SECURITIES ACT") AND SECTIONS 15(B) AND 21C OF THE SECURITIES EXCHANGE ACT OF 1934 ("EXCHANGE ACT").
Current Status:	Final
Resolution:	Order
Resolution Date:	01/24/2002
Sanctions Ordered:	Cease and Desist/Injunction Disgorgement/Restitution



Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

IT IS ORDERED THAT: [A] MAZZEO, PURSUANT TO SECTION 8A OF THE SECURITIES ACT AND SECTION 21C OF THE EXCHANGE ACT, CEASE AND DESIST FROM COMMITTING OR CAUSING ANY VIOLATION AND ANY FUTURE VIOLATION OF SECTION 17(A) OF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 PROMULGATED THEREUNDER; [B] MAZZEO BE SUSPENDED FROM ASSOCIATION WITH ANY BROKER OR DEALER FOR A PERIOD OF TWELVE MONTHS, EFFECTIVE ON THE SECOND MONDAY FOLLOWING ENTRY OF THIS ORDER; [C] MAZZEO SHALL UPON ENTRY OF THE ORDER, PAY A CIVIL MONEY PENALTY IN THE AMOUNT OF \$5,000 TO THE UNITED STATES TREASURY; [D] MAZZEO SHALL WITHIN ONE HUNDRED AND TWENTY (120) DAYS OF THE ENTRY OF THE ORDER, PAY DISGORGEMENT, PREJUDGMENT INTEREST AND POST-JUDGMENT INTEREST IN THE AMOUNT OF \$5,616.10 TO THE UNITED STATES TREASURY; [E] MAZZEO SHALL WITHIN TWO HUNDRED AND FORTY (240) DAYS OF THE ENTRY OF THE ORDER, PAY DISGORGEMENT, PREJUDGMENT INTEREST AND POST-JUDGMENT INTEREST IN THE AMOUNT OF \$5,573.96 TO THE UNITED STATES TREASURY; AND [F] MAZZEO SHALL WITHIN THREE HUNDRED AND SIXTY (360) DAYS OF THE ENTRY OF THE ORDER, PAY DISGORGEMENT, PREJUDGMENT INTEREST AND POST JUDGMENT INTEREST IN THE AMOUNT OF \$5,532.14 TO THE UNITED STATES TREASURY.

Regulator Statement

MAZZEO HAS SUBMITTED AN OFFER OF SETTLEMENT WITHOUT ADMITTING OR DENYING THE FINDINGS AND CONSENTED TO THE ENTRY OF THIS ORDER. THE SEC FINDS THAT: [A] DURING THE RELEVANT TIME, MAZZEO WAS THE HEAD EQUITIES TRADER AT A BROKERAGE FIRM ("FIRM"). HE WAS RESPONSIBLE FOR CALCULATING THE PREVAILING MARKET PRICE FROM WHICH MARKUPS WERE CALCULATED ON PRINCIPAL TRANSACTIONS. HE WAS ALSO RESPONSIBLE FOR MONITORING AND TRADING IN THE FIRM'S INVENTORY AND PROPRIETARY ACCOUNTS, AND HE SET THE BID AND ASK PRICE QUOTATIONS FOR THE FIRM. AS COMPENSATION MAZZEO RECEIVED A PERCENTAGE OF THE COMMISSIONS AND MARKUPS CHARGED ON TRADES HE EXECUTED. THE FIRM'S CUSTOMERS WERE CHARGED APPROX. \$227,153 IN EXCESSIVE, UNDISCLOSED MARKUPS ON SALES OF A MICROCAP STOCK. [C] THERE WAS NO SIGNIFICANT ACTUAL CUSTOMER DEMAND FOR A COMPANY STOCK OUTSIDE OF THE FIRM. IN FACT THE FIRM AND ITS CUSTOMERS WERE RESPONSIBLE FOR ALMOST 75% OF THE TOTAL TRADE VOLUME IN A COMPANY STOCK. THE FIRM'S CUSTOMERS ACCOUNTED FOR APPROX. 94% OF ALL RETAIL CUSTOMER PURCHASES OF A COMPANY STOCK. FURTHER THE FIRM HELD THE INSIDE BID FOR A COMPANY STOCK



APPROX. 98% OF THE TIME. THE FIRM ONLY MADE ONE SALE TO ANOTHER MARKET MAKER DURING THAT PERIOD. THEREFORE, THERE WAS NO ACTIVE, COMPETITIVE MARKET FOR A COMPANY, BUT INSTEAD, THE FIRM DOMINATED AND CONTROLLED THE MARKET FOR A COMPANY. [D] MAZZEO CALCULATED THE PREVAILING MARKET PRICE FROM WHICH MARKUPS WERE CALCULATED USING THE PRICE AT WHICH THE FIRM OFFERED COMPANY TO OTHER MARKET MAKERS AS THE PREVAILING MARKET PRICE. HOWEVER, BECAUSE THERE WAS NO ACTIVE, COMPETITIVE MARKET FOR COMPANY, AND THE FIRM DOMINATED AND CONTROLLED THE MARKET FOR COMPANY, MAZZEO SHOULD HAVE USED THE FIRM'S CONTEMPORANEOUS COST AS THE PREVAILING MARKET PRICE WHEN CALCULATING MARKUPS. AS A RESULT OF THE EXCESSIVE MARKUPS CHARGED TO CUSTOMERS MAZZEO RECEIVED APPROX. \$13,479. MAZZEO WILLFULLY VIOLATED SECT. 17(A) OF THE SECURITIES ACT, SECT. 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER.

End of Report



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