

BrokerCheck Report

Richard Seth Birnbaum

CRD# 1294891

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

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This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B CUSO FINANCIAL SERVICES, L.P.**
CRD# 42132
SAN DIEGO, CA
03/2025 - 08/2025
- B NEXT FINANCIAL GROUP, INC.**
CRD# 46214
HOUSTON, TX
03/2025 - 08/2025
- B SCF SECURITIES, INC.**
CRD# 47275
SAN DIEGO, CA
03/2025 - 08/2025

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	07/02/2021
B General Securities Sales Supervisor - Options Module Examination	Series 9	06/16/2021

General Industry/Product Exams

Exam	Category	Date
B Futures Managed Funds Examination	Series 31	05/17/2021
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	11/13/1998
B General Securities Representative Examination	Series 7	08/18/1984

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	02/02/2004
B Uniform Securities Agent State Law Examination	Series 63	08/21/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2025 - 08/2025	CUSO FINANCIAL SERVICES, L.P.	42132	SAN DIEGO, CA
B 03/2025 - 08/2025	NEXT FINANCIAL GROUP, INC.	46214	HOUSTON, TX
B 03/2025 - 08/2025	SCF SECURITIES, INC.	47275	SAN DIEGO, CA
B 03/2025 - 08/2025	SORRENTO PACIFIC FINANCIAL, LLC	127787	SAN DIEGO, CA
B 03/2025 - 08/2025	WESTERN INTERNATIONAL SECURITIES, INC.	39262	PASADENA, CA
B 08/2024 - 08/2025	CADARET, GRANT & CO., INC.	10641	SYRACUSE, NY
B 08/2024 - 08/2025	GROVE POINT INVESTMENTS, LLC	1763	ROCKVILLE, MD
B 09/2022 - 06/2024	WELLS FARGO CLEARING SERVICES, LLC	19616	SUMMIT, NJ
B 03/2014 - 09/2022	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WHITE PLAINS, NY
B 12/2012 - 12/2013	WELLS FARGO ADVISORS, LLC	19616	HACKENSACK, NJ
B 10/2010 - 03/2012	PNC INVESTMENTS	129052	RANDOLPH, NJ
B 04/2008 - 10/2009	E*TRADE SECURITIES LLC	29106	SCARSDALE, NY
B 01/2004 - 04/2008	TD AMERITRADE, INC.	7870	PARAMUS, NJ
B 11/2003 - 12/2003	AXA ADVISORS, LLC	6627	NEW YORK, NY
B 03/2003 - 05/2003	ASSENT LLC	104162	BOLINGBROOK, IL
B 02/2003 - 03/2003	ANDOVER BROKERAGE, L.L.C.	33848	MONTEBELLO, NY
B 04/1996 - 05/2002	PERSHING TRADING COMPANY, L.P.	36671	JERSEY CITY, NJ
B 08/1986 - 04/1996	FLEET BROKERAGE SECURITIES, INC.	7313	NEW YORK, NY
B 05/1985 - 08/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	
B 08/1984 - 11/1984	CHESLEY AND DUNN, INC.	8362	



Registration and Employment History

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	CUSO Financial Services	Home Office Associate	Y	San Diego, CA, United States
03/2025 - Present	NEXT Financial Group	Home Office Associate	Y	Houston, TX, United States
03/2025 - Present	SCF Securities	Home Office Associate	Y	San Diego, CA, United States
03/2025 - Present	Sorrento Pacific Financial	Home Office Associate	Y	San Diego, CA, United States
03/2025 - Present	Western International Securities	Home Office Associate	Y	Pasadena, CA, United States
08/2024 - Present	Cadaret Grant & Co., Inc.	Advisor Supervision Principal	Y	Syracuse, NY, United States
08/2024 - Present	Grove Point Investments, LLC	Home Office Associate	Y	Rockville, MD, United States
07/2024 - 08/2024	Unemployed	n/a	N	River Edge, NJ, United States
09/2022 - 06/2024	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SUMMIT, NJ, United States
04/2014 - 09/2022	BANK OF AMERICA, N.A.	FINANCIAL SOLNS ADVISOR	Y	ORADELL, NJ, United States
03/2014 - 09/2022	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL SOLUTIONS ADVISOR	Y	ORADELL, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

End of Report



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