

BrokerCheck Report

BERNARD FRANCIS GRATTON

CRD# 1305580

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.



BERNARD F. GRATTON

CRD# 1305580

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B SECURITIES AMERICA, INC.**
CRD# 10205
BOISE, ID
07/2007 - 09/2009
- B BROOKSTREET SECURITIES CORPORATION**
CRD# 14667
BOISE, ID
07/1998 - 07/2007
- B FINANCIAL NETWORK INVESTMENT CORPORATION**
CRD# 13572
EL SEGUNDO, CA
01/1990 - 06/1998

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	06/01/1985

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	10/20/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/01/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2007 - 09/2009	SECURITIES AMERICA, INC.	10205	BOISE, ID
B 07/1998 - 07/2007	BROOKSTREET SECURITIES CORPORATION	14667	BOISE, ID
B 01/1990 - 06/1998	FINANCIAL NETWORK INVESTMENT CORPORATION	13572	EL SEGUNDO, CA
B 12/1988 - 12/1989	INDEPENDENT FINANCIAL SECURITIES, INC.	19924	
B 09/1985 - 12/1988	G. T. MURRAY & CO.	7446	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2007 - Present	SECURITIES AMERICA ADVISORS	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOISE, ID, United States
07/2007 - Present	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	BOISE, ID, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	IDAHO
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	08/31/1989
Docket/Case Number:	1990-7-29
Employing firm when activity occurred which led to the regulatory action:	INDEPENDENT FINANCIAL SECURITIES, INC. (IFS)
Product Type:	Other
Other Product Type(s):	
Allegations:	<p>THE IDAHO DEPARTMENT OF FINANCE ALLEGED POSSIBLE VIOLATIONS OF THE IDAHO SECURITIES ACT BY INDEPENDENT FINANCIAL SECURITIES, INC. (IFS) AND BERNARD F. GRATTON (GRATTON) IN CONNECTION WITH A CUSTOMER COMPLAINT. IFS AGREED TO A CENSURE FOR FAILING TO PROVIDE ADEQUATE SUPERVISION.</p> <p>GRATTON AGREED TO A CENSURE FOR FAILING TO ADEQUATELY SUPERVISE AGENTS AT THE BRANCH-OFFICE LEVEL, FAILING TO PROMPTLY ACT ON A CUSTOMER COMPLAINT, AND FAILING TO ACT IN THE BEST INTERESTS OF A CUSTOMER. IFS AGREED TO CONDUCT ADEQUATE SUPERVISION IN THE FUTURE. GRATTON AGREED TO FOLLOW COMPLIANCE PROCEDURES ESTABLISHED FOR BRANCH OFFICE MANAGERS TO ENSURE ADEQUATE SUPERVISION AT THE BRANCH-OFFICE LEVEL. INDEPENDENT FINANCIAL SECURITIES, INC. AND BERNARD F. GRATTON PAID RESTITUTION TO THE CUSTOMER IN THE AMOUNT OF \$625.00. DOCKET/CASE NO. 1990-7-29.</p>



DATE 4-19-90.

Current Status:

Final

Resolution:

Consent

Resolution Date:

04/19/1990

Sanctions Ordered:Censure
Disgorgement/Restitution**Other Sanctions Ordered:****Sanction Details:**

THE IDAHO DEPARTMENT OF FINANCE ALLEGED POSSIBLE VIOLATIONS OF THE IDAHO SECURITIES ACT BY INDEPENDENT FINANCIAL SECURITIES, INC. (IFS) AND BERNARD F. GRATTON (GRATTON) IN CONNECTION WITH A CUSTOMER COMPLAINT. IFS AGREED TO A CENSURE FOR FAILING TO PROVIDE ADEQUATE SUPERVISION. GRATTON AGREED TO A CENSURE FOR FAILING TO ADEQUATELY SUPERVISE AGENTS AT THE BRANCH-OFFICE LEVEL, FAILING TO PROMPTLY ACT ON A CUSTOMER COMPLAINT, AND FAILING TO ACT IN THE BEST INTERESTS OF A CUSTOMER. IFS AGREED TO CONDUCT ADEQUATE SUPERVISION IN THE FUTURE. GRATTON AGREED TO FOLLOW COMPLIANCE PROCEDURES ESTABLISHED FOR BRANCH OFFICE MANAGERS TO ENSURE ADEQUATE SUPERVISION AT THE BRANCH-OFFICE LEVEL. INDEPENDENT FINANCIAL SECURITIES, INC. AND BERNARD F. GRATTON PAID RESTITUTION TO THE CUSTOMER IN THE AMOUNT OF \$625.00. DOCKET/CASE NO. 1990-7-29. DATE 4-19-90.

Reporting Source:

Broker

Regulatory Action Initiated By:

STATE OF IDAHO DEPT. OF FINANCE

Sanction(s) Sought:

Censure

Other Sanction(s) Sought:

PREVIOUS DISCLOSURE ERROR: NO STATE ISSUED "ORDER" INVOLVED IN THIS PARTICULAR CASE. ONLY CENSURE AND \$625 RESTITUTION.

Date Initiated:

08/31/1989

Docket/Case Number:

1990-7-29



Employing firm when activity occurred which led to the regulatory action:	INDEPENDENT FINANCIAL SECURITIES, INC. (IFS)
Product Type:	No Product
Other Product Type(s):	
Allegations:	<p>ALLEGED THAT GRATTON FAILED TO ADEQUATELY DIRECT THE ACTIVITIES OF AGENT UNDER HIS DIRECT SUPERVISION, FAILED TO ADEQUATELY SUPERVISE AGENT IN CONNECTION WITH A CUSTOMER COMPLAINT, ALLEGEDLY FAILED TO PROMPTLY ACT ON A CUSTOMER COMPLAINT AND FAILED TO ACT IN BEST INTEREST OF THE CUSTOMER"</p> <p>\$625.00 + \$49.66 INTEREST - PAID TO CUSTOMER 1-15-90</p>
Current Status:	Final
Resolution:	Consent
Resolution Date:	04/19/1990
Sanctions Ordered:	<p>Censure</p> <p>Disgorgement/Restitution</p>
Other Sanctions Ordered:	\$625.00 RESTITUTION
Sanction Details:	<p>IDAHO DEPT. OF FINANCE OFFICIAL CENSURE - RESPONDENTS NEITHER ADMIT NOR DENY ANY VIOLATIONS TO:</p> <p>INDEPENDENT FINANCIAL SECURITIES, INC. 244 WESTCHESTOR AVE, WHITE PLAINS, NY</p> <p>BERNARD F. GRATTON, P.O. BOX 238, BOISE, ID 83701</p>
Broker Statement	<p>THE BROKER, GRATTON IS CLAIMING THAT THERE WAS A PREVIOUS DISCLOSURE ERROR. THERE WAS NO ORDER FROM THE STATE INVOLVED. THE STATE OF IDAHO DECIDED AND GRATTON CONSENTED TO CENSURE AND \$625.00 RESTITUTION, THEY "DID NOT" ISSUE AN ORDER. IN PREVIOUS DISCLOSURE, HE WAS REFERRING TO 'ORDER' FROM THE CLIENT AS IN "FILLING AN ORDER". HE CAN FIND NO PAPERWORK WHERE A "STATE ISSUED ORDER" IS MENTIONED. THANK YOU.</p> <p>R.R. RICHARD KANGAS ADVISED CLIENT OF SALE OF OPTIONS-WHEN IN FACT NO "FILL" ON THE ORDER OCCURRED. OUR OPERATIONS OFFICE IN HELENA, MT. ADVISED KANSAS BROKER CLAIMS PREVIOUS DISCLOSURE ERROR THAT "NOTHING DONE" ON THE ORDER: FOR WHATEVER REASON KANSAS DID NOT ADVISE CUSTOMER. I WAS UNAWARE OF THE PROBLEM UNTIL LONG AFTER IT HAPPENED-ENTIRE PROBLEM WAS RESULT OF ACCOUNT EXECUTIVE ATTEMPTING TO CLARIFY OR CORRECT SITUATION BY HIS OWN ACTIONS,</p>



HE WAS TERMINATED JULY 1989.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	IDAHO
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	09/23/1985
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	G.T. MURRAY & CO.
Product Type:	Other
Other Product Type(s):	
Allegations:	BY STIPULATION OF PARTIES: A 5 DAY SUSPENSION. NO FUTHER INFORMATION WAS PROVIDED.
Current Status:	Final
Resolution:	Decision
Resolution Date:	10/29/1985
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	BY STIPULATION OF PARTIES: A 5 DAY SUSPENSION. NO FUTHER INFORMATION WAS PROVIDED.

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF IDAHO, DEPARTMENT OF FINANCE
Sanction(s) Sought:	Suspension

**Other Sanction(s) Sought:****Date Initiated:** 09/23/1985**Docket/Case Number:** NONE----WAS ADMINISTRATIVE CASE**Employing firm when activity occurred which led to the regulatory action:** G.T. MURRAY & CO.**Product Type:** No Product**Other Product Type(s):****Allegations:** ADMINISTRATIVE ERROR. OFFICE ADMINISTRATION ADMITTED TO INADVERTENTLY FAILING TO COMPLETE MY REGISTRATION IN THE STATE OF IDAHO AFTER PASSING MY SERIES 7. STATE ALLEGED "OFFER AND SALE OF SECURITIES BY A NON-REGISTERED PERSON"**Current Status:** Final**Resolution:** Settled**Resolution Date:** 10/29/1985**Sanctions Ordered:** Suspension**Other Sanctions Ordered:****Sanction Details:** IDAHO ISSUED IDAHO LICENSE TO GRATTON-THEN SUSPENDED FOR 5 DAYS**Broker Statement** AS A RESULT OF A CLERICAL ERROR BY MRS. PHYLLIS A. HOLM, OFFICE MANAGER, G.T. MURRAY & CO. HELENA, MONTANA MY PERSONAL LICENSE WAS NOT REGISTERED WITH THE STATE OF IDAHO AS I WAS TOLD IT WOULD BE IN HELENA OFFICE SO I COULD START DOING BUSINESS IN THE BOISE OFFICE OF G.T. MURRAY & CO. A ROUTINE EXAMINATION BY DEPT. OF FINANCE OF THE BOISE OFFICE ON 9/23/85 DETERMINED MY LICENSE INFORMATION HAD NOT BEEN PROPERLY FILED WITH THE DEPARTMENT.
***COPY OF AGREEMENT AND ORDER REC'D (001631 00190).

End of Report



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