

BrokerCheck Report

CHRISTIANE OLSEN

CRD# 1306992

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

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This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B UBS FINANCIAL SERVICES INC.**
CRD# 8174
NEW YORK, NY
08/2002 - 01/2025
- B RBC DAIN RAUSCHER INC.**
CRD# 31194
NEW YORK, NY
03/2002 - 09/2002
- B TUCKER ANTHONY INCORPORATED**
CRD# 837
BOSTON, MA
06/1989 - 03/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/17/1989

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/07/2000
B Uniform Securities Agent State Law Examination	Series 63	10/08/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2002 - 01/2025	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY
B 03/2002 - 09/2002	RBC DAIN RAUSCHER INC.	31194	NEW YORK, NY
B 06/1989 - 03/2002	TUCKER ANTHONY INCORPORATED	837	BOSTON, MA
B 12/1987 - 06/1989	DRIZOS INVESTMENTS, INC.	15087	MORRISTOWN, NJ
B 03/1985 - 04/1985	BEVILL, BRESLER & SCHULMAN INCORPORATED	6971	
B 09/1984 - 02/1985	RUSSELL & CO	10264	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2002 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

ESTEE LAUDER / 767 FIFTH AVENUE NEW YORK, NEW YORK 10153 / COMPANY / RETAILERS (APPAREL, FOOD, GENERAL) / COSMETIC COMPANY / OTHER ADVISE COMMITTEE ON DEFINED BENEFIT AND 401-K PLANS / ADVISE on Corporate Retirement Plan / START DATE 09/20/2011 / APPROX 4 HOURS QUARTERLY

2)RE BEAUTY / 110 RUSSELL STREET CORNWALL,NY 12518 / COMPANY/ RETAILERS (APPAREL, FOOD, GENERAL) / DIRECT SALES COSMETIC BUSINESS / MEMBER OF BOARD OF DIRECTORS / / MEETING WHEN THE CEO REQUESTS / START DATE 1/12/2015/2020 Women on Boards / P.O. Box 301095 Jamaica Plain,MA 02130 / Other/ Other A national campaign to increase teh percentage of women on US company boards to 20% or greater by 2020. / An advocacy organization / Other / Chairman of NY committee to promote Nov 2017 event / Co-

Registration and Employment History



Other Business Activities, continued

ordinate event with committee / Start Date 5/12/2017/not for profit / Not sure

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: January 2, 2020 to August 3, 2020 The client alleges the investment was not consistent with their investment profile. The client further alleges they asked for the protection of principal with the generation of income through low risk investments. The alleged damages are estimated to be in excess of \$5,000.
Product Type:	Other: Corporate (Not Asset-Backed, includes Conv, Corp, Zeros)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated to be in excess of \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 08/03/2020



Complaint Pending?	No
Status:	Denied
Status Date:	09/17/2020
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	<p>The investment in question and strategy were clearly explained to the client both in writing and in person meetings. There were also subsequent meetings where the strategy was discussed after implementation. The client authorized full-discretion to be taken through the use of UBS's Portfolio Management Program (PMP). Careful consideration was made regarding this investment in this portfolio in regard to client risk profile and stated preferences, client stated objectives, and customer supplied know your client data. We had a constant dialogue with this client, and involved the client through consistent and periodic portfolio reviews. We were surprised to learn of the details of this filing and feel that we have provided and continue to provide a very high level of service to this client.</p>

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	Client alleges that her instructions were not followed as she made several request to take stocks out of the market, as her account lost money. Client is requesting reimbursement for the monies lost. Time Frame: January - February 2016.
Product Type:	Other: Managed Account
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated to be over \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No



Customer Complaint Information

Date Complaint Received: 02/16/2016

Complaint Pending? No

Status: Denied

Status Date: 04/08/2016

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I deny the client's allegations. On January 21, 2016, the Client sent our team an e-mail requesting to liquidate \$3,000,000 in assets from her accounts. Knowing that these funds were earmarked for an annuity purchase; we discussed and she fully understood, rescinding her request and fully agreeing to hold her current investments until the annuity structure/product was put in place. On February 8, 2016, the client called and demanded a liquidation, which I executed despite my recommendation that she not sell. Her claims that I did not act on her original instructions from Jan 21 are completely unfounded because she agreed on Jan 21 not to sell prematurely. Additionally, her claims that I did not act on her original instructions from 1/21 are completely unfounded as she had regular access to her account activity as well as the numerous conversations we had between 1/21 and 2/8 during which she never made mention of a failure to act on her instructions. I believe once these claims are reviewed, they will be shown to be false.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: FEBRUARY 2004 TO JUNE 2014
CLIENT ALLEGES MISREPRESENTATION, SUITABILITY & NEGLIGENCE RELATED TO THE MISMANAGEMENT OF HER PORTFOLIO WHICH RESULTED IN A LOSS.

Product Type: No Product

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 11/12/2014

Complaint Pending? No

Status: Denied

Status Date: 11/20/2014

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

I DENY THESE ALLEGATIONS AND FIND THEM TO BE WITHOUT MERIT. IN REFERENCE TO THE ALLEGATION OF CHURNING, THIS ACCOUNT WAS A MANAGED ACCOUNT IN WHICH THE CLIENT SIGNED DISCRETIONARY PAPERWORK. ADDITIONALLY, AS THIS IS A FEE BASED ACCOUNT, THERE IS NO COMMISSION PAID FOR TRADING. THE CLIENT HAD A DOUBLE DIGIT PERCENTAGE IN ANNUAL RETURN AND UNFORTUNATELY IS NOT TAKING INTO CONSIDERATION OR ACCOUNT, THE AMOUNT OF FUNDS SHE WITHDRAWS ON AN ANNUAL BASIS, THUS DEPLETING GAINS AND PRINCIPAL. THE CLIENT IS AN EDUCATED INDIVIDUAL WITH A PHD FROM AN IVY LEAGUE SCHOOL AND IS ASSOCIATED WITH THE WOMEN'S ECONOMIC ROUNDTABLE. CLIENT HAS OVER 49 YEARS OF INVESTING EXPERIENCE. THIS CLAIM HAS NO VALIDITY AND WE FEEL IT SHOULD BE DENIED BASED ON THE FACTS OF THE CASE.

End of Report



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