



BrokerCheck Report

JEFFREY ALAN DUNSTER

CRD# 1310233

Dear Investor:

FINRA has generated the following BrokerCheck report for **JEFFREY ALAN DUNSTER**. The information contained within this report has been provided by a FINRA member firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD[®]) system.

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member or any of the member's associated persons. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides on currently registered individuals and individuals who were registered during the past two years include: actions by regulators, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens. FINRA also provides certain information on individuals whose registrations terminated more than two years ago.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or brokerage firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers and firms licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JEFFREY ALAN DUNSTER

CRD# 1310233

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. The individual broker, a FINRA-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process.

Broker Qualifications

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 1 Principal/Supervisory Exams
- 1 General Industry/Product Exams
- 1 State Securities Law Exams

Registration History

This broker was previously registered with the following FINRA member firms:

INTERCONTINENTAL BROKERAGE CORPORATION

CRD# 19464
HONOLULU HI
10/27/1988 to 07/12/1989

PAN OCEANIC INVESTMENTS, INC.

CRD# 14798
HONOLULU HI
12/17/1986 to 09/20/1988

R. A. JOHNSON AND COMPANY, INC.

CRD# 10262
HONOLULU HI
10/26/1984 to 10/27/1986

For additional registration details as reported by the individual broker, refer to the Registration History Section of this report.

Disclosure of Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

The following type of disclosure was reported:

Regulatory Event



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

This individual has passed 1 principal/supervisory exams, 1 general industry/product exams, and 1 state securities law exam.

Exam Class	Exam Name	Category	Date
Principal/Supervisory Exams	General Securities Principal Examination	Series 24	5/16/1988
General Industry/Product Exams	General Securities Representative Examination	Series 7	10/20/1984
State Securities Law Exams	Uniform Securities Agent State Law Examination	Series 63	10/27/1984

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.



Registration History

Previously Registered with the Following FINRA Firms

FINRA records show this broker previously held FINRA registrations with the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
10/27/1988 to 07/12/1989	INTERCONTINENTAL BROKERAGE CORPORATION	19464	HONOLULU HI
12/17/1986 to 09/20/1988	PAN OCEANIC INVESTMENTS, INC.	14798	HONOLULU HI
10/26/1984 to 10/27/1986	R. A. JOHNSON AND COMPANY, INC.	10262	HONOLULU HI

Disclosure of Regulatory Events

Disclosures in BrokerCheck reports come from different sources:

- **Self-disclosure:** Brokers are required to answer a series of questions on their application requesting securities industry registration (Form U4). For example, brokers are asked whether they have been involved in certain regulatory matters.
- **Regulator/Employer postings:** In addition, regulators and firms that have employed a broker also may contribute relevant information about such matters. All of this information is maintained in CRD.

Certain Thresholds must be met before an event is reported to CRD; for example:

- **A regulatory agency** must meet established standards before initiating a regulatory action and/or issuing sanctions. These standards typically include a reasonable basis for initiating the action after engaging in a fact-finding process.

Disclosure Event Details

This report provides the information as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.



Possible multiple reporting sources
– please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.

Regulatory - Final

This section provides information regarding a final, regulatory action that was reported to CRD by the individual broker, a member firm and/or a securities regulator. The event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the SEC or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

NASD REGISTRATION REVOKED ON 7/17/90 FOR NON-PAYMENT OF FINES AND/OR COSTS OF NASD COMPLAINT #SF-1256.

Disclosure 2 of 2 ~ Entry 1 of 3

Reporting Source: Regulator

Details:

COMPLAINT NUMBER SF-1256 (NASD DISTRICT NO. 2N) FILED JULY 15, 1988 AGAINST RESPONDENTS PAN OCEANIC INVESTMENTS, INC., BRIAN ALEX HENRY, ROBERT LEON WESTMORELAND, JR., CHARLEEN MARY HENRY AND JEFFREY ALAN DUNSTER ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 4, 12, 13, 18 AND 21 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS B. HENRY, WESTMORELAND AND DUNSTER, EFFECTED SALES OF COMMON STOCK AT PRICES WHICH WERE NOT FAIR BY SELLING COMMON STOCK TO CUSTOMERS AT MARKUPS OF GREATER THAN 10% WITHOUT DISCLOSURE OF THE MARKUPS TO THE CUSTOMERS IN CONTRAVENTION OF THE BOARD OF GOVERNORS INTERPRETATION CONCERNING NASD MARKUP POLICY; RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS B. HENRY, WESTMORELAND, DUNSTER AND C. HENRY, ENTERED INTO CONTRACTS TO PURCHASE AND SELL COMMON STOCK TO CUSTOMERS WITHOUT DISCLOSING THAT THE COMMON STOCK AND RESPONDENT MEMBER WERE UNDER COMMON CONTROL; RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS B. HENRY, WESTMORELAND AND DUNSTER, IN CONNECTION WITH PURCHASES AND SALES OF COMMON STOCK, FAILED TO DISCLOSE ON CUSTOMER CONFIRMATIONS THAT RESPONDENT MEMBER WAS A MARKET MAKER IN THE STOCKS AND FAILED TO ACCURATELY DISCLOSE RESPONDENT MEMBER'S CAPACITY IN THE TRANSACTIONS; FAILED TO RECORD IN ITS BOOKS AND RECORDS THE TIME OF ENTRY OF RETAIL CUSTOMER TRANSACTIONS IN TWO STOCKS AND FAILED TO MAINTAIN CUSTOMER CONFIRMATIONS; ENGAGED IN THE SECURITIES BUSINESS WHILE FAILING TO MAINTAIN MINIMUM REQUIRED NET CAPITAL; AND, RESPONDENTS MEMBER, B. HENRY AND WESTMORELAND FAILED TO REGISTER A FINANCIAL AND OPERATIONS PRINCIPAL AND PERMITTED C. HENRY AND DUNSTER TO ACT AS PRINCIPALS WITHOUT BEING REGISTERED WITH THE ASSOCIATION.

DECISION RENDERED JULY 25, 1989, WHEREIN RESPONDENTS MEMBER, B. HENRY, WESTMORELAND AND DUNSTER ARE CENSURED AND FINED \$303,813.00, JOINTLY AND SEVERALLY; RESPONDENTS MEMBER, B. HENRY AND WESTMORELAND ARE FINED \$77,938.00, JOINTLY AND SEVERALLY; RESPONDENTS MEMBER AND B. HENRY ARE FINED \$15,000.00, JOINTLY AND SEVERALLY; RESPONDENT WESTMORELAND IS

SEPARATELY FINED \$10,000.00; RESPONDENT MEMBER IS SUSPENDED FROM ENGAGING IN ANY MARKET MAKING ACTIVITY AND FROM EXECUTING ANY PRINCIPAL TRANSACTIONS FOR SIX (6) MONTHS; RESPONDENTS B. HENRY, WESTMORELAND AND DUNSTER ARE BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY; AND, RESPONDENTS MEMBER, B. HENRY, WESTMORELAND AND DUNSTER ARE EACH ASSESSED \$1,848.42. THE THIRD CAUSE OF COMPLAINT IS DISMISSED AS TO RESPONDENTS DUNSTER AND C. HENRY IN THAT THE COMMITTEE DETERMINED THAT C. HENRY DID NOT ENGAGE IN ANY PURCHASES OR SALES ON BEHALF OF CUSTOMERS OF COMMON STOCK AND IT WAS CONFIRMED THAT DUNSTER ENGAGED IN VERY FEW PURCHASES AND SALES OF COMMON STOCK AND DID NOT TRADE IN THE SECURITY. IN A PORTION OF THE FIFTH CAUSE OF COMPLAINT, THE COMMITTEE WAS UNABLE TO CONCLUDE THAT RESPONDENTS FAILED TO MAINTAIN CUSTOMER CONFIRMATIONS DUE TO POSSIBLE COMPUTER DIFFICULTIES. FURTHERMORE, THE SEVENTH CAUSE OF COMPLAINT IS DISMISSED AS TO C. HENRY IN THAT THE COMMITTEE FOUND THAT C. HENRY DID NOT ACT AS A PRINCIPAL WITHOUT BEING REGISTERED. IF NO FURTHER ACTION, DECISION IS FINAL SEPTEMBER 7, 1989.

AUGUST 7, 1989 - APPEALED TO THE BOARD OF GOVERNORS BY RESPONDENTS MEMBER, B. HENRY AND DUNSTER AND CALLED FOR REVIEW AS TO REMAINING RESPONDENTS.

BOARD OF GOVERNORS DECISION RENDERED FEBRUARY 28, 1990 WHEREIN THE FINDINGS MADE ARE MODIFIED; THEREFORE, THE FOURTH CAUSE IS DISMISSED IN ITS ENTIRETY AS TO RESPONDENT DUNSTER IN THAT THE EVIDENCE DID NOT SUGGEST THAT RESPONDENT DUNSTER WAS RESPONSIBLE FOR THE CONFIRMATIONS. THE SEVENTH CAUSE IS DISMISSED AS TO RESPONDENT DUNSTER IN THAT THE BOARD DETERMINED THAT HE WAS NOT ACTIVELY ENGAGED IN THE MANAGEMENT OF THE FIRM'S INVESTMENT BANKING OR SECURITIES BUSINESS, AND THAT HE WAS NOT INVOLVED IN SUPERVISION, SOLICITATION, CONDUCT OF BUSINESS, OR THE TRAINING OF ASSOCIATED PERSONS; THEREFORE, HE WAS NOT REQUIRED TO BE REGISTERED AS A PRINCIPAL. THE SANCTIONS AS TO RESPONDENT C. HENRY ARE AFFIRMED AND MODIFIED AS TO THE REMAINING RESPONDENTS; THEREFORE, RESPONDENT MEMBER IS CENSURED, SUSPENDED FROM ENGAGING IN ANY MARKET MAKING ACTIVITY AND FROM EXECUTING ANY PRINCIPAL TRANSACTIONS FOR SIX MONTHS AND ASSESSED COSTS OF THE NASD DISTRICT PROCEEDING IN THE AMOUNT OF \$1,848.42; RESPONDENTS MEMBER, B. HENRY AND WESTMORELAND ARE FINED \$230,034, JOINTLY AND SEVERALLY AND FINED AN ADDITIONAL SUM OF \$77,938, JOINTLY AND SEVERALLY; RESPONDENTS MEMBER AND B. HENRY ARE FINED \$15,000, JOINTLY AND SEVERALLY; RESPONDENT B. HENRY IS CENSURED, BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY AND ASSESSED COSTS OF THE NASD DISTRICT PROCEEDING IN THE AMOUNT OF \$1,848.42. RESPONDENT WESTMORELAND IS CENSURED, FINED \$10,000, SUSPENDED IN ANY CAPACITY FOR ONE YEAR, REQUIRED TO REQUALIFY BY EXAMINATION IN ANY REGISTERED CAPACITY IN WHICH HE WISHES TO FUNCTION IN THE FUTURE AND ASSESSED COSTS OF THE NASD DISTRICT PROCEEDING IN THE AMOUNT OF \$1,848.42; AND, RESPONDENT DUNSTER IS CENSURED, FINED \$75,000, SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY FOR 10 DAYS AND ASSESSED COSTS OF THE NASD DISTRICT PROCEEDING IN THE AMOUNT OF \$1,848.42. IF NO FURTHER ACTION, DECISION IS FINAL MARCH 29, 1990.

MARCH 29, 1990 - DECISION IS FINAL.

5/7/90 PRESS RELEASE: THE SUSPENSION WILL COMMENCE MAY 7, 1990 AND WILL CONCLUDE NOVEMBER 6, 1990.

*** EXPELLED FOR NON-PAYMENT ON 7/17/90. ***

Disclosure 2 of 2 ~ Entry 2 of 3

Reporting Source: Firm

Details:

U5 RECEIVED FROM PAN OCEANIC INVESTMENTS, INC., DISCLOSES "PRESENTLY RESPONDING TO NASD DISTRICT 2N, COMPLAINT #SF-1256, ALLEGING THAT THE POSITION HELD REQUIRED A GENERAL SECURITIES PRINCIPALS REGISTRATION AND THAT EXCESSIVE MARKUPS WERE CHARGED."

Disclosure 2 of 2 ~ Entry 3 of 3

Reporting Source: Individual

Details:

AMENDED PAGE 3 DISCLOSES COMPLAINT NO. SF-1256 FILED JULY 15, 1988 BY THE DBCC (DISTRICT BUSINESS CONDUCT COMMITTEE) FOR DISTRICT #2 FOR NASD. DUNSTER STATES THAT HE IS PRESENTLY RESPONDING TO A COMPLAINT FILED BY NASD DISTRICT #2N. THE COMPLAINT ALLEGES THAT THE POSITION HELD REQUIRED A GENERAL SECURITIES PRINCIPAL'S REGISTRATION AND THAT EXCESSIVE MARKUPS WERE CHARGED.



About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and individual brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through BrokerCheck is obtained from CRD as reported through the industry registration and licensing process.

The forms used by brokerage firms, to report information as part of the firms registration and licensing process, Forms BD and BDW, are established by the SEC and adopted by all state securities regulators and SROs. FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that are used for the registration and licensing process for individual brokers. These forms are approved by the SEC. Regulators report disciplinary information for firms and individual brokers via Form U6.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (typically not later than 30 days after learning of the event). BrokerCheck data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to CRD or that is not required to be reported is not disclosed through BrokerCheck, such as vacated regulatory actions.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. FINRA Rule 8312 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from CRD. Further information about expungement from CRD is available in FINRA Notices 99-09, 99-54, 01-65, and 04-16 at www.finra.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at www.finra.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.finra.org/brokercheck_reports
- Glossary: http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>