

BrokerCheck Report

MURRAY TODD PETERSEN

CRD# 1311730

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MURRAY T. PETERSEN

CRD# 1311730

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B AMERIPRISE FINANCIAL SERVICES, LLC**
CRD# 6363
ROSEVILLE, CA
12/2019 - 06/2020
- B SCF SECURITIES, INC.**
CRD# 47275
ROSEVILLE, CA
11/2015 - 10/2019
- B WFG INVESTMENTS, INC.**
CRD# 22704
ROSEVILLE, CA
11/2012 - 11/2015



Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	17
Termination	1
Financial	1
Judgment/Lien	5

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	03/12/2011

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/17/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/10/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2019 - 06/2020	AMERIPRISE FINANCIAL SERVICES, LLC	6363	ROSEVILLE, CA
B 11/2015 - 10/2019	SCF SECURITIES, INC.	47275	ROSEVILLE, CA
B 11/2012 - 11/2015	WFG INVESTMENTS, INC.	22704	ROSEVILLE, CA
B 05/2008 - 11/2012	COMMONWEALTH FINANCIAL NETWORK	8032	ROSEVILLE, CA
B 11/1984 - 05/2008	FINANCIAL NETWORK INVESTMENT CORPORATION	13572	GOLD RIVER, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2019 - Present	Ameriprise Financial Services Inc	Registered Rep	Y	Roseville, CA, United States
11/2015 - 12/2019	SCF INVESTMENT ADVISORS, INC.	INVESTMENT ADVISOR REP	Y	FRESNO, CA, United States
11/2015 - 12/2019	SCR SECURITIES, INC.	Registered Rep	Y	FRESNO, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Business Ownership; Not known at this time--in development; Founder; Sale of products through Amazon channels, sale of educational courses on subjects such as communication, leadership, or financial topics (no recommendation of securities--info only). Information related to Ameriprise will be approved prior to use; Gold River CA 95670; Investment Related; Mar 2020; 20-39 hours per month; 1-9 during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	16	N/A
Termination	N/A	1	N/A
Judgment/Lien	5	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 11/22/2021

Docket/Case Number: [2019064432901](#)

Employing firm when activity occurred which led to the regulatory action: WFG INVESTMENTS, INC.; SCF SECURITIES, INC.

Product Type: Other: private securities transactions

Allegations: Without admitting or denying the findings, Petersen consented to the sanction and to the entry of findings that he engaged in an unapproved outside business activity (OBA) by selling jewelry for investment purposes and receiving commissions for the sales. The findings stated that Petersen's member firm initially approved the OBA but later withdrew its approval. Petersen, however, continued to participate in the OBA and received approximately \$115,900 in jewelry sales commissions during this period. The findings also stated that Petersen participated in two undisclosed private securities transactions while associated with a different member firm. Petersen introduced two customers to an investment offered by the jewelry company and helped facilitate their investments. Each investor signed a contract for the investments that stated that the investment would be used to fund



the manufacture of diamond jewelry for sale to retail stores in China and other Asian markets. The contract stated that the jewelry company would handle all jewelry sales to these markets and would make periodic payments to investors for one year, however the customers only received a portion of the total payments. Thereafter, the customers did not receive any additional payments from the company. In addition, the contract entitled the investors to a percentage of the profits obtained by the jewelry company from the jewelry sales, but the customers did not receive any distribution of profits. The company also never returned any of the principal amount of the customers' investments. Petersen did not provide written notice to the firm and did not obtain written permission from the firm for his participation in these private securities transactions. Although these transactions were outside the scope of Petersen's employment with the firm, he inaccurately stated in annual compliance questionnaires that he had not engaged in any private securities transactions.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/22/2021
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	Indefinite
Start Date:	11/22/2021
End Date:	



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SCF SECURITIES, INC.
Allegations:	Claimant alleges fraud and breach of duty related to the sale of diamonds representative sold to claimant via an outside business activity.
Product Type:	Other: Precious Gems
Alleged Damages:	\$99,999.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/15/2024
Complaint Pending?	No
Status:	Settled
Status Date:	06/12/2024
Settlement Amount:	\$40,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SCF SECURITIES, INC.
Allegations:	Arbitration alleges that [REDACTED] purchased precious gems from former registered representative Murray Todd Petersen through an outside business activity. Arbitration alleges that the gems purchased on or about 5/12/2017 for



\$220,000 were not delivered. In October 2019, [REDACTED] allegedly asked for a return of her funds from Mr. Petersen. To date, [REDACTED] states that she has not received the gems.

Product Type: No Product

Alleged Damages: \$220,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-01312

Filing date of arbitration/CFTC reparation or civil litigation: 05/10/2023

Customer Complaint Information

Date Complaint Received: 05/15/2023

Complaint Pending? No

Status: Settled

Status Date: 08/18/2023

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCF SECURITIES, INC.

Allegations: Claimants allege fraud and negligence related to the purchases of diamonds and jewelry Petersen sold them via an outside business activity.

Product Type: No Product



Alleged Damages: \$155,800.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/04/2022

Complaint Pending? No

Status: Settled

Status Date: 06/03/2022

Settlement Amount: \$75,362.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCF SECURITIES, INC.

Allegations: Claimants allege fraud and negligence related to the purchase of a diamond Petersen sold them via an outside business activity.

Product Type: No Product

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00978



Filing date of arbitration/CFTC reparation or civil litigation: 05/05/2022

Customer Complaint Information

Date Complaint Received: 05/06/2022
Complaint Pending? No
Status: Settled
Status Date: 07/28/2022
Settlement Amount: \$14,999.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 13

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SCF SECURITIES, INC.
Allegations: Claimant alleges fraud and breach of duty related to the purchase of diamonds Petersen sold him via an outside business activity.
Product Type: No Product
Alleged Damages: \$237,740.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 22 00438
Filing date of arbitration/CFTC reparation or civil litigation: 03/01/2022

Customer Complaint Information



Date Complaint Received: 03/08/2022

Complaint Pending? No

Status: Settled

Status Date: 05/04/2022

Settlement Amount: \$115,000.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCF SECURITIES, INC.

Allegations: Claimant alleges fraud and breach of duty related to the purchase of diamonds Petersen sold him via an outside business activity and alternative investments sold prior to Petersen registering with SCF.

Product Type: Direct Investment-DPP & LP Interests
Oil & Gas

Alleged Damages: \$320,000.00

Alleged Damages Amount Explanation (if amount not exact): Statement of claim alleges damages greater than \$320,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02868

Filing date of arbitration/CFTC reparation or civil litigation: 11/18/2021

Customer Complaint Information



Date Complaint Received: 12/02/2021

Complaint Pending? No

Status: Settled

Status Date: 11/28/2022

Settlement Amount: \$111,250.00

Individual Contribution Amount: \$111,250.00

Disclosure 7 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCF Securities, Inc.

Allegations: Claimant alleges fraud and breach of duty related to the purchase of diamonds Petersen sold him via an outside business activity.

Product Type: No Product

Alleged Damages: \$275,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-03618

Filing date of arbitration/CFTC reparation or civil litigation: 11/13/2020

Customer Complaint Information

Date Complaint Received: 11/13/2020

Complaint Pending? No

Status: Settled



Status Date: 12/23/2020

Settlement Amount: \$77,500.00

Individual Contribution Amount: \$0.00

Disclosure 8 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCF Securities, Inc.

Allegations: Claimant alleges fraud and breach of duty related to the purchase of diamonds Petersen sold them via an outside business activity.

Product Type: No Product

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00788

Filing date of arbitration/CFTC reparation or civil litigation: 06/05/2020

Customer Complaint Information

Date Complaint Received: 06/05/2020

Complaint Pending? No

Status: Settled

Status Date: 08/31/2020

Settlement Amount: \$9,800.00

Individual Contribution Amount: \$0.00



Disclosure 9 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SCF Securities, Inc.
Allegations:	Claimant alleges fraud and breach of duty related to the purchase of diamonds Petersen sold him via an outside business activity.
Product Type:	No Product
Alleged Damages:	\$108,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00788
Filing date of arbitration/CFTC reparation or civil litigation:	03/09/2020

Customer Complaint Information

Date Complaint Received:	03/09/2020
Complaint Pending?	No
Status:	Settled
Status Date:	08/31/2020
Settlement Amount:	\$52,920.00
Individual Contribution Amount:	\$0.00

Disclosure 10 of 13

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint:	SCF Securities, Inc.
Allegations:	Claimants alleges fraud and breach of duty related to the purchase of diamonds Petersen sold them via an outside business activity.
Product Type:	No Product
Alleged Damages:	\$960,000.00
Alleged Damages Amount Explanation (if amount not exact):	Per statement of claim. Compensatory damages in the amount of \$740,000 to \$960,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-01962
Filing date of arbitration/CFTC reparation or civil litigation:	06/22/2020

Customer Complaint Information

Date Complaint Received:	06/29/2020
Complaint Pending?	No
Status:	Settled
Status Date:	09/23/2020
Settlement Amount:	\$351,205.00
Individual Contribution Amount:	\$0.00

Disclosure 11 of 13

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: SCF Securities, Inc.

Allegations: Claimant alleges fraud and breach of duty related to the purchase of diamonds Petersen sold him via an outside business activity.

Product Type: No Product

Alleged Damages: \$94,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00788

Filing date of arbitration/CFTC reparation or civil litigation: 03/18/2020

Customer Complaint Information

Date Complaint Received: 03/18/2020

Complaint Pending? No

Status: Settled

Status Date: 08/31/2020

Settlement Amount: \$46,305.00

Individual Contribution Amount: \$0.00

Disclosure 12 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCF Securities, Inc.

Allegations: Claimant alleges fraud and breach of duty related to the purchase of diamonds



Petersen sold him via an outside business activity.

Product Type: No Product

Alleged Damages: \$55,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00909

Filing date of arbitration/CFTC reparation or civil litigation: 03/18/2020

Customer Complaint Information

Date Complaint Received: 03/18/2020

Complaint Pending? No

Status: Settled

Status Date: 11/06/2020

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Disclosure 13 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCF SECURITIES, INC.

Allegations: Please see complainant statement of claim filed as part of Arbitration Number 20-00553. Complainant was never a customer of SCF Securities, Inc.

Product Type: No Product

Alleged Damages: \$100,000.00

Is this an oral complaint? No



Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Dispute Resolution
Docket/Case #:	20-00553
Filing date of arbitration/CFTC reparation or civil litigation:	03/09/2020

Customer Complaint Information

Date Complaint Received:	03/09/2020
Complaint Pending?	No
Status:	Settled
Status Date:	09/01/2020
Settlement Amount:	\$49,000.00
Individual Contribution Amount:	\$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	COMMONWEALTH FINANCIAL NETWORK
Allegations:	CUSTOMER ALLEGES FAILURE TO DISCLOSE ADVISORY FEES DESPITE EXECUTING WRITTEN AGREEMENT FOR SAME.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$12,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/06/2010
Complaint Pending?	No
Status:	Denied
Status Date:	05/03/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CUSTOMER SIGNED WRITTEN ADVISORY AGREEMENT BUT LATER CLAIMS HE DIDN'T UNDERSTAND HOW MUCH THE PERCENTAGE FEE EQUALED TO IN DOLLAR AMOUNT.

Disclosure 2 of 3

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: FINANCIAL NETWORK INVESTMENT CORPORATION

Allegations: CLIENT ALLEGES PETERSEN FAILED TO DISCLOSE 10% PENALTY FOR A VARIABLE ANNUITY PURCHASED ON 09/23/1992

Product Type: Annuity(ies) - Variable

Alleged Damages: \$6,000.00

Customer Complaint Information

Date Complaint Received: 03/27/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 05/17/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT WAS MADE AWARE OF 10% PENALTY PRIOR TO PURCHASE.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: FINANCIAL NETWORK INVESTMENT CORPORATION

Allegations: CLIENT ALLEGED THE NON-COMMISSION INTERCOMPANY EXCHANGE WAS UNAUTHORIZED 1-25-00 MET WITH [CUSTOMERS] TO REVIEW ACCOUNTS. EXPRESSED DESIRE TO CONSOLIDATE IRA S. ALSO DISCUSSED ASSET ALLOCATION OF NON-QUALIFIED ACCOUNT AND POTENTIAL TAX CONSEQUENCES. 2/28/00 SENT ILLUSTRATION OF PROPOSED PORTFOLIO AND PROSPECTUS-NO RESPONSE FROM CLIENT. 5-15-00 PHONE CONVERSATION AUTHORIZING RE-ALLOCATION.

Product Type: Mutual Fund(s)

Other Product Type(s): NONE

Alleged Damages: \$10,000.00

Customer Complaint Information



Date Complaint Received: 12/01/2000
Complaint Pending? No
Status: Denied
Status Date: 03/19/2001
Settlement Amount:
Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SCF Securities, Inc.
Allegations:	Not available at this time, to be provided when allegation information is provided.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damage amount is to be updated later.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Sacramento Superior Court
Docket/Case #:	34-2019-00267963-CU-FR-GDS
Filing date of arbitration/CFTC reparation or civil litigation:	10/30/2019

Customer Complaint Information

Date Complaint Received:	02/04/2020
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	SCF Securities, Inc.
Termination Type:	Discharged
Termination Date:	10/29/2019
Allegations:	Advisor misstated and/or omitted material facts and circumstances regarding an outside business activity.
Product Type:	No Product

Reporting Source:	Broker
Employer Name:	SCF Securities, Inc.
Termination Type:	Discharged
Termination Date:	10/29/2019
Allegations:	Advisor misstated and/or omitted material facts and circumstances regarding an outside business activity.
Product Type:	No Product



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$74,476.50
Judgment/Lien Type:	Tax
Date Filed with Court:	02/25/2020
Date Individual Learned:	02/25/2020
Type of Court:	State Court
Name of Court:	SACRAMENTO COUNTY RECORDER'S OFFICE
Location of Court:	SACRAMENTO, CALIFORNIA
Docket/Case #:	202002250817
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$67,550.92
Judgment/Lien Type:	Tax
Date Filed with Court:	01/05/2017
Date Individual Learned:	01/17/2017
Type of Court:	IRS
Name of Court:	County Recorder
Location of Court:	Sacramento County
Judgment/Lien Outstanding?	Yes

Broker Statement

This lien is the result of an outside business activity that suffered during the 2008/2009 recession when large account receivables were simply not paid and no practical remedy was available. The residual effect of this situation continued through 2016. I am pursuing an offer-in-compromise to get this removed. Please



feel free to contact me if you have any questions.

Disclosure 3 of 5

Reporting Source: Broker

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$42,279.39

Judgment/Lien Type: Tax

Date Filed with Court: 01/06/2015

Date Individual Learned: 01/06/2015

Type of Court: INTERNAL REVENUE SERVICE

Name of Court: INTERNAL REVENUE SERVICE

Location of Court: SACRAMENTO, CA

Docket/Case #: 136580514

Judgment/Lien Outstanding? Yes

Broker Statement I am changing comment section only. This lien is the result of an outside business activity that suffered during the 2008/2009 recession when large account receivables were simply not paid and no practical remedy was available. The residual effect of this situation continued through 2016. I am pursuing an offer-in-compromise to get this removed. Please feel free to contact me if you have any questions.

Disclosure 4 of 5

Reporting Source: Broker

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$9,219.03

Judgment/Lien Type: Tax

Date Filed with Court: 06/17/2014

Date Individual Learned: 06/17/2014

Type of Court: INTERNAL REVENUE SERVICE

Name of Court: INTERNAL REVENUE SERVICE

Location of Court: SACRAMENTO, CA



Docket/Case #: 103267114

Judgment/Lien Outstanding? Yes

Broker Statement I am changing comment section only. This lien is the result of an outside business activity that suffered during the 2008/2009 recession when large account receivables were simply not paid and no practical remedy was available. The residual effect of this situation continued through 2016. I am pursuing an offer-in-compromise to get this removed. Please feel free to contact me if you have any questions.

Disclosure 5 of 5

Reporting Source: Broker

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$164,863.83

Judgment/Lien Type: Tax

Date Filed with Court: 07/15/2013

Date Individual Learned: 07/15/2013

Type of Court: INTERNAL REVENUE SERVICE

Name of Court: INTERNAL REVENUE SERVICE

Location of Court: SACRAMENTO, CA

Docket/Case #: 948295413

Judgment/Lien Outstanding? Yes

Broker Statement I am changing comment section only. This lien is the result of an outside business activity that suffered during the 2008/2009 recession when large account receivables were simply not paid and no practical remedy was available. The residual effect of this situation continued through 2016. I am pursuing an offer-in-compromise to get this removed. Please feel free to contact me if you have any questions.

End of Report



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