

BrokerCheck Report

JOSHUA STEPHAN FRIEDMAN

CRD# 1315528

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOSHUA S. FRIEDMAN

CRD# 1315528

Currently employed by and registered with the following Firm(s):

- B CP INVESTMENTS, LLC**
2728 N. Harwood Street, 2nd Floor
Dallas, TX 75201
CRD# 24029
Registered with this firm since: 05/09/1990

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 51 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B DREXEL BURNHAM LAMBERT INCORPORATED**
CRD# 7323
11/1984 - 03/1990

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 51 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CP INVESTMENTS, LLC**
 Main Office Address: **2000 AVENUE OF THE STARS
 11TH FLOOR
 LOS ANGELES, CA 90067-4700**
 Firm CRD#: **24029**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	05/09/1990
B	FINRA	General Securities Representative	Approved	05/09/1990
B	FINRA	Investment Banking Representative	Approved	04/29/2010
B	FINRA	Operations Professional	Approved	02/19/2016
B	FINRA	Investment Banking Principal	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	06/14/2013
B	Alaska	Agent	Approved	07/25/2013
B	Arizona	Agent	Approved	06/07/2013
B	Arkansas	Agent	Approved	06/07/2013
B	California	Agent	Approved	05/09/1990
B	Colorado	Agent	Approved	06/07/2013
B	Connecticut	Agent	Approved	10/18/1990
B	Delaware	Agent	Approved	06/07/2013



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	District of Columbia	Agent	Approved	06/07/2013
B	Florida	Agent	Approved	06/07/2013
B	Georgia	Agent	Approved	06/07/2013
B	Hawaii	Agent	Approved	06/07/2013
B	Idaho	Agent	Approved	06/07/2013
B	Illinois	Agent	Approved	08/29/2013
B	Indiana	Agent	Approved	06/07/2013
B	Iowa	Agent	Approved	06/07/2013
B	Kansas	Agent	Approved	06/07/2013
B	Kentucky	Agent	Approved	06/07/2013
B	Louisiana	Agent	Approved	06/07/2013
B	Maine	Agent	Approved	07/02/2013
B	Maryland	Agent	Approved	06/07/2013
B	Massachusetts	Agent	Approved	04/29/2013
B	Michigan	Agent	Approved	06/07/2013
B	Minnesota	Agent	Approved	06/07/2013
B	Mississippi	Agent	Approved	06/07/2013
B	Missouri	Agent	Approved	06/07/2013
B	Montana	Agent	Approved	06/07/2013
B	Nebraska	Agent	Approved	08/06/2013
B	Nevada	Agent	Approved	06/07/2013



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Hampshire	Agent	Approved	06/07/2013
B	New Jersey	Agent	Approved	06/07/2013
B	New Mexico	Agent	Approved	07/17/2013
B	New York	Agent	Approved	06/25/1990
B	North Carolina	Agent	Approved	06/07/2013
B	North Dakota	Agent	Approved	06/12/2013
B	Ohio	Agent	Approved	06/07/2013
B	Oklahoma	Agent	Approved	06/07/2013
B	Oregon	Agent	Approved	07/19/2013
B	Pennsylvania	Agent	Approved	07/18/2013
B	Rhode Island	Agent	Approved	06/07/2013
B	South Carolina	Agent	Approved	06/07/2013
B	South Dakota	Agent	Approved	06/07/2013
B	Tennessee	Agent	Approved	06/07/2013
B	Texas	Agent	Approved	07/31/1990
B	Utah	Agent	Approved	06/07/2013
B	Vermont	Agent	Approved	06/07/2013
B	Virginia	Agent	Approved	06/07/2013
B	Washington	Agent	Approved	06/07/2013
B	West Virginia	Agent	Approved	06/07/2013
B	Wisconsin	Agent	Approved	06/07/2013



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Wyoming	Agent	Approved	06/07/2013

Branch Office Locations

CP INVESTMENTS, LLC
2728 N. Harwood Street, 2nd Floor
Dallas, TX 75201



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	05/04/1990

General Industry/Product Exams

Exam	Category	Date
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/17/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	06/21/1990

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/1984 - 03/1990	DREXEL BURNHAM LAMBERT INCORPORATED	7323	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	CP INVESTMENTS, LLC	REGISTERED PRINCIPAL	Y	DALLAS, TX, United States
03/1990 - 11/2021	CP INVESTMENTS, LLC	REGISTERED PRINCIPAL	Y	LOS ANGELES, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I AM ALSO A MANAGING PARTNER OF THE FIVE REGISTERED INVESTMENT ADVISOR AFFILIATES, CANYON CAPITAL ADVISORS LLC ("CCA"), CANYON PARTNERS REAL ESTATE LLC ("CPRE"), RIVER CANYON FUND MANAGEMENT LLC ("RCFM"), CANYON CLO ADVISORS LLC ("CANYON CLO") AND AECOM - CANYON PARTNERS REAL ESTATE FUND ADVISORS LLC ("AECOM") OF CP INVESTMENTS, LLC ("CP"). THESE BUSINESSES ARE INVESTMENT RELATED. I SPEND APPROXIMATELY 150 HOURS A MONTH WORKING FOR THESE BUSINESSES AND APPROXIMATELY 120 OF THOSE HOURS ARE DURING SECURITIES TRADING HOURS. THESE AFFILIATES ARE LOCATED AT THE SAME LOCATION AS CP AT 2728 N HARWOOD ST, 2ND FLOOR, DALLAS, TX 75201. MY EMPLOYMENT WITH CCA AND CPRE BEGAN ON MARCH 21, 1990. MY EMPLOYMENT WITH RCFM BEGAN ON NOVEMBER 2013, WITH CANYON CLO ON JULY 2015 AND WITH AECOM ON JULY 2018.

I AM INVOLVED WITH SEVERAL CHARITABLE AND PHILANTHROPIC ORGANIZATIONS OUTSIDE OF TRADING HOURS. THOSE THAT ARE INVESTMENT RELATED INCLUDE: THE ANDREW W. MELLON FOUNDATION BOARD OF TRUSTEES (MEMBER OF THE INVESTMENT COMMITTEE) EFFECTIVE MARCH 7, 2019 - THIS NON-PROFIT SUPPORTS THE ARTS CULTURE AND EDUCATION; LOS ANGELES COUNTY MUSEUM OF ART (LACMA) BOARD OF TRUSTEES (MEMBER OF THE EXECUTIVE COMMITTEE AND CHAIR OF THE FINANCE COMMITTEE) EFFECTIVE OCTOBER 25, 2012 - THIS NON-PROFIT ORGANIZATION SUPPORTS THE ARTS CULTURE;

Registration and Employment History



Other Business Activities, continued

CALIFORNIA INSTITUTE OF TECHNOLOGY (CALTECH) BOARD OF TRUSTESS (MEMBER OF THE EXECUTIVE COMMITTEE AND INVESTMENT COMMITTEE) EFFECTIVE OCTOBER 25, 2012 - THIS NON-PROFIT SUPPORTS EDUCATION; THE BROAD FOUNDATION INVESTMENT COMMITTEE (ADVISORY MEMBER) EFFECTIVE JUNE 27, 2016 - THIS NON-PROFIT SUPPORTS THE ARTS CULTURE; J. PAUL GETTY TRUST INVESTMENT COMMITTEE (ADVISORY MEMBER) EFFECTIVE JUNE 23, 2017 - THIS NON-PROFIT SUPPORTS THE ARTS CULTURE. EACH OF THESE OUTSIDE ACTIVITIES CONSUMES A VARIED AMOUNT OF MY TIME IF NOT MINIMAL OUTSIDE OF TRADING HOURS. FOR EACH OF THESE ACTIVITIES, I WILL RECUSE MYSELF FROM ANY INVESTMENT DECISIONS RELATED TO CANYON AND/OR THE FUNDS ADVISED BY CANYON.

OTHER NON-PROFIT ORGANIZATIONS WHICH I AM INVOLVED WITH ON A CIVIC AND CHARITABLE BASIS OUTSIDE OF TRADING HOURS AND THAT ARE NOT INVESTMENT RELATED INCLUDE: HARVARD MANAGEMENT COMPANY BOARD OF DIRECTORS (CHAIRMAN OF THE AUDIT AND COMPENSATION COMMITTEES); HARVARD BUSINESS SCHOOL BOARD OF DEAN'S ADVISORS; HARVARD COMMITTEE ON UNIVERSITY RESOURCES; AND LINCOLN CENTER FOR THE PERFORMING ARTS BOARD OF TRUSTEES (MEMBER OF THE FINANCE COMMITTEE).

End of Report



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