

BrokerCheck Report

ROOSEVELT EMANUAL GRAYSON

CRD# 1328135

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ROOSEVELT E. GRAYSON**

CRD# 1328135

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 31731 NORTHWESTERN HWY; STE
 151W
 FARMINGTON HILLS, MI 48334
 CRD# 6413
 Registered with this firm since: 12/12/2014

B LPL FINANCIAL LLC
 31731 NORTHWESTERN HWY; STE
 151W
 FARMINGTON HILLS, MI 48334
 CRD# 6413
 Registered with this firm since: 12/15/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA J.P. MORGAN SECURITIES LLC**
 CRD# 79
 NEW YORK, NY
 10/2012 - 01/2015
- B J.P. MORGAN SECURITIES LLC**
 CRD# 79
 DETROIT, MI
 10/2012 - 01/2015
- IA CHASE INVESTMENT SERVICES CORP.**
 CRD# 25574
 NEW YORK, NY
 08/2009 - 10/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	12/15/2014

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	05/08/2020
B	Arizona	Agent	Approved	04/07/2017
B	California	Agent	Approved	02/25/2021
B	Georgia	Agent	Approved	01/28/2020
B	Maryland	Agent	Approved	11/14/2023
B	Michigan	Agent	Approved	12/15/2014
IA	Michigan	Investment Adviser Representative	Approved	01/12/2015
B	Nevada	Agent	Approved	11/01/2017
B	North Carolina	Agent	Approved	10/25/2017
B	Texas	Agent	Approved	04/21/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	06/12/2021

Branch Office Locations

Broker Qualifications



Employment 1 of 1, continued

LPL FINANCIAL LLC

31731 NORTHWESTERN HWY; STE 151W
FARMINGTON HILLS, MI 48334

LPL FINANCIAL LLC

DETROIT, MI



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/21/2001
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/20/1985

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	02/07/2009
B Uniform Securities Agent State Law Examination	Series 63	04/24/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2012 - 01/2015	J.P. MORGAN SECURITIES LLC	79	DETROIT, MI
IA 10/2012 - 01/2015	J.P. MORGAN SECURITIES LLC	79	DETROIT, MI
IA 08/2009 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	DETROIT, MI
B 01/2007 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	DETROIT, MI
B 03/2001 - 01/2007	CITIGROUP GLOBAL MARKETS INC.	7059	GROSSE POINTE, MI
B 02/1999 - 04/2001	BANC ONE SECURITIES CORPORATION	16999	CHICAGO, IL
B 04/1996 - 02/1999	FIRST CHICAGO NBD INVESTMENT SERVICES, INC.	17516	CHICAGO, IL
B 07/1994 - 03/1996	ESSEX NATIONAL SECURITIES, INC.	25454	NAPA, CA
B 02/1992 - 08/1994	INDEPENDENCE ONE BROKERAGE SERVICES, INC.	17529	FARMINGTON HILLS, MI
B 08/1991 - 01/1992	LIBERTY SECURITIES CORPORATION	14416	PURCHASE, NY
B 08/1988 - 08/1991	PAMCO SECURITIES AND INSURANCE SERVICES	11028	
B 03/1988 - 08/1988	GREAT LAKES EQUITIES CO.	16175	
B 06/1987 - 05/1988	PRUCO SECURITIES CORPORATION	5685	
B 03/1985 - 01/1987	IDS MARKETING CORPORATION	6363	
B 03/1985 - 12/1986	IDS FINANCIAL SERVICES INC.	6320	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2014 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	FARMINGTON HILLS, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 12/18/2014: GRAYSON ADVISORY GROUP - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS) - INV REL - 31700 MIDDLEBELT RD. SUITE 145, ARMINGTON HILLS, MI 48334 - START 12/18/2014 - 40 HR/MO ALL DURING SECS TRDG HRS
2. 11/13/2019 - Brighthouse Natiowide Senior life - Investment related - 4330 Audubon rd - Non-Variable Insurance - start date:11/30/2019 - 4 hrs/mo - 2 hrs during trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CHASE INVESTMENT SERVICES CORP.
Allegations:	CLIENT ALLEGES MISREPRESENTATION AND FAILURE TO FOLLOW INSTRUCTIONS REGARDING A MUTUAL FUND INVESTMENT. ACTIVITY DATES 11/08/2010-11/08/2010.
Product Type:	Mutual Fund
Alleged Damages:	\$8,175.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/10/2011
Complaint Pending?	No
Status:	Settled
Status Date:	05/05/2011
Settlement Amount:	\$5,530.98
Individual Contribution	\$0.00

**Amount:****Broker Statement**

THE AMOUNT SETTLED FOR WAS SUBMITTED TO LICENSING AS \$7932.62.
WE HAVE SINCE CONFIRMED THE ACTUAL AMOUNT SETTLED FOR IS
\$5530.98.

Disclosure 2 of 2**Reporting Source:**

Regulator

Employing firm when activities occurred which led to the complaint:

INDEPENDENCE ONE BROKERAGE SERVICES, INC.

Allegations:

ACCOUNT RELATED-NEGLIGENCE; ACCOUNT
RELATED-BREACH OF CONTRACT; BRCH OF FIDUCIARY DT;
MISREPRESENTATION

Product Type:**Alleged Damages:**

\$97,356.00

Arbitration Information**Arbitration/Reparation Claim filed with and Docket/Case No.:**

UNKNOWN - CASE #95-02262

Date Notice/Process Served:

05/15/1995

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

05/12/1996

Disposition Detail:

CASE CLOSED,SETTLED/OTHER
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD
AMOUNT
JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INDEPENDENCE ONE BROKERAGE SERVICES, INC.

Allegations: CUSTOMER CLAIMED IMPROPER ADVISE ON SALE OF PHILIP MORRIS STOCK. REQUESTED DAMAGES FOR \$90,000 IN CAPITAL GAINS TAX REALIZED AND RECOVERY OF POTENTIAL EARNINGS OF PHILIP MORRIS STOCK.

Product Type:

Alleged Damages: \$97,356.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-02262

Date Notice/Process Served: 05/15/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/12/1996

Monetary Compensation Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Firm Statement PAYMENT BY IOBS TO [CUSTOMER] OF \$65,000 FOR PERSONAL INJURIES SUFFERED. ROOSEVELT GRAYSON AND IOBS



CONTINUE
 TO DENY ANY WRONGDOING.
 ON 4/5/93 CUSTOMER SOLD 6,768 SHARES OF PHILIP
 MORRIS STOCK FOR A NET AMOUNT OF \$336,493.08. CUSTOMER
 SUBSEQUENTLY PURCHASED DREYFUS PREMIER MUNIVIPAL BON FUND
 AND
 COLONIAL TAX EXEMPT FUND FROM ROOSEVELT GRAYSON. [CUSTOMER]
 PAID OVER \$90,000 IN CAPITAL GAINS ON THE SALE OF STOCK AND
 ACCUSED ROOSEVELT GRAYSON OF PROVIDING POOR INVESTMENT
 ADVISE.
 IOBS ASSERTS THAT THEY DO NOT PROVIDE TAX ADVISE AND ROOSEVELT
 GRAYSON TOLD [CUSTOMER] THAT HE WAS NOT QUALIFIED AND COULD
 NOT OFFER TAX ADVICE. ALSO, ROOSEVELT GRAYSON SUGGESTED THAT
 [CUSTOMER] SEEK A PROFESSIONAL TAX ADVISOR FOR ASSISTANCE.

Reporting Source:
Employing firm when
activities occurred which led
to the complaint:

Broker
 INDEPENDENCE ONE BROKERAGE SERVICES, INC.

Allegations:

CUSTOMER CLAIMED IMPROPER ADVISE ON SALE OF
 PHILLIP MORRIS STOCK. REQUESTED DAMAGES FOR 90,000.00 IN
 CAPITAL GAINS TAX REALIZED AND RECOVERY OF POTENTIAL EARNINGS
 OF PHILIP MORRIS STOCK.

Product Type:

Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$97,356.00

Customer Complaint Information

Date Complaint Received:

03/22/1995

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

05/07/1996

Settlement Amount:

Individual Contribution
Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-02262
Date Notice/Process Served:	05/15/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/12/1996
Monetary Compensation Amount:	\$65,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	<p>PAYMENT BY IOBS BY [CUSTOMER] OF 65,000 FOR PERSONAL INJURIES SUFFERED. ROOSEVELT GRAYSON AND IOBS CONTINUE TO DENY ANY WRONGDOING.</p> <p>ON 4/5/93 CUSTOMER SOLD 6,768 SHARES OF PHILIP MORRIS STOCK FOR A NET AMOUNT OF 336,493.08. CUSTOMER SUBSEQUENTLY PURCHASED DREYFUS PREMIER MUNICIPAL BOND FUND AND COLONIAL TAX EXECMP FUND FROM ROOSEVELT GRAYSON. [CUSTOMER] PAID OVER 90,000 IN CAPITAL GAINS ON THE SALE OF STOCK AND ACCUSED ROOSEVELT GRAYSTON OF PROVIDING POOR ADVISE. ROOSEVELT GRAYSON TOLD [CUSTOMER] THAT HE WAS NOT QUALIFIED AND COULD NOT OFFER TAX ADVICE ALSO SUGGESTED THAT [CUSTOMER] SEEK A PROFESSIONAL TAX ADVISOR.</p>



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	The customer unsuitable recommendation and poor advice for universal life policy
Product Type:	Other: Variable Universal Life Policy
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/18/2024
Complaint Pending?	No
Status:	Denied
Status Date:	12/20/2024
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP.

Allegations: CLIENT ALLEGES MISREPRESENTATION RELATING TO A VARIABLE ANNUITY INVESTMENT.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$15,322.59

Customer Complaint Information

Date Complaint Received: 11/18/2008

Complaint Pending? No

Status: Denied

Status Date: 03/19/2009

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

End of Report



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