

BrokerCheck Report

STEVEN HARVEY ALTHOLTZ

CRD# 1332622

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**STEVEN H. ALTHOLTZ**

CRD# 1332622

Currently employed by and registered with the following Firm(s):

IA RBC CAPITAL MARKETS, LLC
 Boynton Beach, FL
 CRD# 31194
 Registered with this firm since: 12/01/2020

B RBC CAPITAL MARKETS, LLC
 200 Park Avenue
 2nd Floor
 FLORHAM PARK, NJ 07932-1026
 CRD# 31194
 Registered with this firm since: 09/22/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 22 Self-Regulatory Organizations
- 12 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B MORGAN STANLEY**
 CRD# 149777
 SHORT HILLS, NJ
 06/2009 - 09/2017
- B MORGAN STANLEY & CO. INCORPORATED**
 CRD# 8209
 SHORT HILLS, NJ
 05/2009 - 06/2009
- B J. B. HANAUER & CO.**
 CRD# 6958
 PARSIPPANY, NJ
 06/2005 - 05/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.
NEW YORK, NY 10281**

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	09/22/2017
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	09/22/2017
B	FINRA	General Securities Representative	Approved	09/22/2017
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Representative	Approved	11/01/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020
B	NYSE American LLC	General Securities Representative	Approved	09/22/2017
B	NYSE Arca, Inc.	General Securities Representative	Approved	09/22/2017
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	Nasdaq BX, Inc.	General Securities Representative	Approved	09/22/2017
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	09/22/2017
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/22/2017
B	Nasdaq Stock Market	General Securities Representative	Approved	09/22/2017
B	New York Stock Exchange	General Securities Representative	Approved	09/22/2017

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	09/22/2017
B	Colorado	Agent	Approved	09/22/2017
B	Delaware	Agent	Approved	09/22/2017
B	Florida	Agent	Approved	09/22/2017
IA	Florida	Investment Adviser Representative	Approved	12/01/2020
B	Missouri	Agent	Approved	09/22/2017
B	Montana	Agent	Approved	09/22/2017
B	New Jersey	Agent	Approved	09/22/2017
IA	New Jersey	Investment Adviser Representative	Approved	12/03/2020
B	New York	Agent	Approved	05/12/2024
B	Oregon	Agent	Approved	09/22/2017
B	Pennsylvania	Agent	Approved	09/22/2017
B	Tennessee	Agent	Approved	09/22/2017

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Wyoming	Agent	Approved	01/31/2023

Branch Office Locations

RBC CAPITAL MARKETS, LLC
200 Park Avenue
2nd Floor
FLORHAM PARK, NJ 07932-1026

RBC CAPITAL MARKETS, LLC
Boynton Beach, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	04/19/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	01/19/1985

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/30/2020
B Uniform Securities Agent State Law Examination	Series 63	02/27/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 09/2017	MORGAN STANLEY	149777	SHORT HILLS, NJ
B 05/2009 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	SHORT HILLS, NJ
B 06/2005 - 05/2009	J. B. HANAUER & CO.	6958	PARSIPPANY, NJ
B 03/2002 - 07/2005	RBC DAIN RAUSCHER INC.	31194	NEW YORK, NY
B 09/1999 - 03/2002	TUCKER ANTHONY INCORPORATED	837	BOSTON, MA
B 05/1994 - 09/1999	GIBRALTAR SECURITIES CO.	7093	FLORHAM PARK, NJ
B 01/1990 - 05/1994	HYM FINANCIAL, INC.	16983	CLIFTON, NJ
B 09/1987 - 01/1990	FINANCIAL NORTHEASTERN SECURITIES, INC.	17007	FAIRFIELD, NJ
B 07/1986 - 08/1987	HYM FINANCIAL, INC.	16983	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2017 - Present	RBC Capital Markets, LLC	Financial Advisor	Y	Florham Park, NJ, United States
01/2015 - 09/2017	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 09/2017	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	SHORT HILLS, NJ, United States
05/2009 - 09/2017	MORGAN STANLEY & CO. INCORPORATED	FINANCIAL ADVISOR	Y	SHORT HILLS, NJ, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: NATIONAL FINANCIAL SERVICES CORPORATION

Allegations: SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$93,222.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #96-05279

Date Notice/Process Served: 12/03/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/20/1997

Disposition Detail: CASE IS CLOSED, WITHDRAWN W/ PREJUDICE
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND
SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER
FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER
COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD



AMOUNT
JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS OVER
FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NATIONAL FINANCIAL SERVICES CORPORATION

Allegations: THE CLAIM INVOLVES ALLEGATIONS OF UNSUITABLE RECOMMENDATIONS, MISREPRESENTATIONS, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, NEGLIGENCE, GROSS NEGLIGENCE REGARDING THE SALE OF CERTAIN MORTGAGED BACK SECURITIES. THE DAMAGES REQUESTED WERE \$93,222.00 IN ACTUAL DAMAGES, PUNITIVE DAMAGES, ATTORNEY'S FEES, AND FORUM FEES.

Product Type:

Alleged Damages: \$93,222.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 96-05279

Date Notice/Process Served: 12/03/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/20/1997



Monetary Compensation Amount:	\$12,000.00
Individual Contribution Amount:	\$12,000.00
Broker Statement	SETTLED - \$12,000.00 WITHOUT ANY ADMISSION OF WRONGDOING AND TO AVOID THE EXPENSE OF A LENGTHY ARBITRATION INVOLVING MULTIPLE RESPONDENTS, CLAIMANT AND STEVEN ALTHOLTZ AGREED TO SETTLE CLAIMANT'S CLAIMS AGAINST STEVEN ALTHOLTZ FOR \$12,000.00. IN EXCHANGE, STEVEN ALTHOLTZ WAS RELEASED FROM THE ARBITRATION PROCEEDINGS.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	NATIONAL FINANCIAL SERVICES CORPORATION
Allegations:	BRCH OF FIDUCIARY DT; MISREPRESENTATION; SUITABILITY
Product Type:	
Alleged Damages:	\$756,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #94-05066
Date Notice/Process Served:	01/06/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/18/1996
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT



JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NATIONAL FINANCIAL SERVICES CORPORATION

Allegations: CLAIMANT ALLEGED UNSUITABILITY OF COLLATERALIZED MORTGAGE OBLIGATION ("CMO") INVESTMENTS.

Product Type:

Alleged Damages: \$756,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-05066

Date Notice/Process Served: 01/06/1995



Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/18/1996
Monetary Compensation Amount:	\$30,000.00
Individual Contribution Amount:	\$30,000.00
Broker Statement	SETTLED BY STEVEN ALTHOLTZ FOR \$30,000.00 (\$15,000.00 DOWN AND \$15,000.00 PAYABLE OVER FOUR YEARS) TO AVOID EXPENSE AND UNCERTAINTY OF OKLAHOMA ARBITRATION FOR ALTHOLTZ, A NEW JERSEY RESIDENT. [CUSTOMER], A WEALTHY INDIVIDUAL, OPENED AN UNSOLICITED ACCOUNT WITH ALTHOLTZ IN 1987 AND ACHIEVED SIX-FIGURE PROFITS THROUGH 1993 BY PURSUING HER INVESTMENT OBJECTIVE OF HIGH YIELDS WITH CORRESPONDING RISKS. ALTHOLTZ RECOMMENDED INVESTMENTS HE BELIEVED WERE SUITABLE BASED UPON INFORMATION PROVIDED BY HIS FIRM. [CUSTOMER'S] LOSSES WERE INCURRED AS RESULT OF THE UNANTICIPATED UPWARD SPIKE IN INTEREST RATES IN EARLY 1994. [CUSTOMER] IS THE GRANTOR, TRUSTEE AND LIFETIME BENEFICIARY OF HER TRUST, AND THE TRUST AGREEMENT EXPRESSLY GRANTS HER THE POWER TO INVEST ON MARGIN AND PURCHASE OPTIONS AND ANY OTHER SECURITIES.

End of Report



This page is intentionally left blank.