

BrokerCheck Report

JEFFREY LANE DAVIS

CRD# 1344594

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JEFFREY L. DAVIS**

CRD# 1344594

Currently employed by and registered with the following Firm(s):

IA PKS ADVISORY SERVICES, LLC
 Sarasota, FL
 CRD# 125648
 Registered with this firm since: 06/22/2020

B PURSHE KAPLAN STERLING INVESTMENTS
 8051 Moorsbridge Rd
 Portage, MI 49024
 CRD# 35747
 Registered with this firm since: 06/16/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 5 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA MICHIGAN ADVISORS, INC**
 CRD# 124064
 ALBANY, NY
 07/2010 - 07/2020
- B MICHIGAN SECURITIES, INC.**
 CRD# 101600
 Portage, MI
 11/2003 - 07/2020
- IA SPC**
 CRD# 110692
 ANN ARBOR, MI
 11/2002 - 11/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 5 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **PKS ADVISORY SERVICES, LLC**

Main Office Address: **80 STATE STREET
ALBANY, NY 12207**

Firm CRD#: **125648**

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	06/27/2025
IA	Michigan	Investment Adviser Representative	Approved	06/22/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	03/20/2025

Branch Office Locations

80 STATE STREET
ALBANY, NY 12207

8051 Moorsbridge Road
Portage, MI 49024

Sarasota, FL

Employment 2 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**

Main Office Address: **80 STATE STREET
ALBANY, NY 12207**

Firm CRD#: **35747**



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	06/16/2020
B FINRA	Operations Professional	Approved	06/16/2020

U.S. State/ Territory	Category	Status	Date
B Florida	Agent	Approved	12/22/2020
B Indiana	Agent	Approved	10/14/2021
B Michigan	Agent	Approved	06/16/2020
B North Carolina	Agent	Approved	10/14/2021
B Texas	Agent	Approved	09/23/2022

Branch Office Locations

PURSHE KAPLAN STERLING INVESTMENTS

8051 Moorsbridge Rd
Portage, MI 49024



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/16/1985

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/03/1999
B Uniform Securities Agent State Law Examination	Series 63	04/24/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2010 - 07/2020	MICHIGAN ADVISORS, INC	124064	KALAMAZOO, MI
B 11/2003 - 07/2020	MICHIGAN SECURITIES, INC.	101600	Portage, MI
IA 11/2002 - 11/2003	SPC	110692	PORTAGE, MI
B 10/1993 - 11/2003	SIGMA FINANCIAL CORPORATION	14303	ANN ARBOR, MI
B 12/1992 - 11/1993	PORTFOLIO ASSET MGT/USA FINANCIAL GROUP INC.	13741	EL PASO, TX
B 09/1993 - 10/1993	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ
B 09/1987 - 12/1992	USA FINANCIAL GROUP, INC.	17819	
B 02/1985 - 09/1987	JNL EQUITY CORP.	2337	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	PKS Advisory Services, LLC	IAR	Y	Albany, NY, United States
06/2020 - Present	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
03/1988 - Present	JEFFREY L. DAVIS & ASSOC.	OTHER - SALES AGENT	N	Portage, MI, United States
09/1980 - Present	SELF EMPLOYED	OTHER - CONSULTANT INSURANCE/ANNUITY S	N	PARCHMENT, MI, United States
03/1975 - Present	CHESS KING, INC.	OTHER - RETAIL SALES	N	KALAMAZOO, MI, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
11/2003 - 06/2020	MICHIGAN SECURITIES	REGISTERED REPRESENTATIVE	Y	SOUTHFIELD, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

PKS Advisory d/b/a Davis Brinks Wealth Management - Investment Related - 8051 Moorsbridge Rd Portage, MI 49024 - Provides Investment and insurance advice along with estate planning, retirement planning, education planning and portfolio management - president 3/1987 - 160 hours a month - 160 security hours a month - In addition to being president, I serve as operations manager.

PKS Financial - Investment related - 80 state street, Albany ny 12207 - Insurance - Insurance agent 06/2020 - 30 hours 30 security hours - provide insurance advice.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FL DIVISION OF SECURITIES AND INVESTOR PROTECTION, *See FAQ #1*
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/28/1992
Docket/Case Number:	92.153.DOS
Employing firm when activity occurred which led to the regulatory action:	USA FINANCIAL GROUP, INC.
Product Type:	
Other Product Type(s):	
Allegations:	ON 5-28-92 THE STATE OF FLORIDA APPROVED SUBJECT INDIVIDUAL AS AN ASSOCIATED PERSON OF USA FINANCIAL GROUP, INC. PURSUANT TO AN AGREEMENT.
Current Status:	Final
Resolution:	Consent
Resolution Date:	05/28/1992

**Sanctions Ordered:****Other Sanctions Ordered:****Sanction Details:**

THE TERMS OF THE AGREEMENT PROVIDE, BUT ARE NOT LIMITED TO, THE FOLLOWING: DAVIS AGREES NOT TO ACT IN ANY PRINCIPAL, SUPERVISORY, OR MANAGERIAL CAPACITY IN CONNECTION WITH HIS EMPLOYMENT IN THE SECURITIES INDUSTRY. SUCH CONDITIONS WILL REMAIN IN EFFECT THROUGHOUT THE REGISTRATION WITH THIS FIRM OR UNTIL RELIEF IS OTHERWISE SOUGHT AND GRANTED. CONTACT FL AGENT REGISTRATION SECTION FOR FURTHER INFORMATION.

Regulator Statement

Not Provided

Reporting Source:

Broker

Regulatory Action Initiated By:

OFFICE OF COMPTROLLER, DEPT OF BANKING & FINANCE, S*SEE FAQ #1*

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

06/19/1989

Docket/Case Number:

92.153.DOS

Employing firm when activity occurred which led to the regulatory action:

USA FINANCIAL GROUP, INC.

Product Type:

Other

Other Product Type(s):

NON-EXEMPT UNREGISTERED SECURITIES

Allegations:

DUE TO A CONSENT FINAL ORDER WHICH I HAD SIGNED WITH THE STATE OF MICHIGAN IN 1989 THE DEPT OF BANKING & FINANCE, STATE OF FLORIDA, APPROVED MY APPLICATION FOR REGISTRATION SUBJECT TO CERTAIN CONDITIONS, (SEE ATTACHED LETTER). MAINLY, THAT I AGREE NOT TO ENGAGE IN ANY PROHIBITED TRANSACTIONS AND THAT I NOT ACT IN A SUPERVISORY OR MANAGERIAL CAPACITY OR AS PRINCIPAL IN THE STATE OF FLORIDA.

Current Status:

Final

Resolution:

Consent

Resolution Date:

10/16/1989



Sanctions Ordered:	Monetary/Fine \$300.00
Other Sanctions Ordered:	
Sanction Details:	THERE WERE NO PENALTIES. TO MY KNOWLEDGE, THIS WAS NOT A DISCIPLINARY MATTER.
Broker Statement	DUE TO THE NUMBER OF MY OLDER, MICHIGAN-BASED CLIENTS WHO ARE SPENDING MORE AND MORE TIME IN THE STATE OF FLORIDA I FELT THAT FOR THE PURPOSE OF SERVICING EXISTING ACCOUNTS AND IN LIGHT OF THE PROBABILITY OF FUTURE SALES OF THESE CUSTOMERS, THAT IT WOULD BE PRUDENT TO REGISTER AS AN ASSOCIATE PERSON OF USA FINANCIAL GROUP, INC. IN THE STATE OF FLORIDA.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	MICHIGAN
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	
Date Initiated:	06/19/1989
Docket/Case Number:	SS-8163
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	
Allegations:	MR. JEFFERY L. DAVIS OFFERED AND SOLD UNREGISTERED SECURITIES AND TRANSACTED BUSINESS AS AN UNREGISTERED AGENT. ON 10/16/89, MR. DAVIS SIGNED A CONSENT FINAL ORDER PURSUANT TO THE MICHIGAN UNIFORM SECURITIES ACT, WHEREBY HE ADMITTED THE FACTS AND ADMITTED THAT THE FACTS CONSTITUTE VIOLATIONS OF THE ACT. DOCKET/CASE NO. SS 8163 DATED 10/16/89.
Current Status:	Final
Resolution:	Consent



Resolution Date: 10/16/1989

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: MR. JEFFERY L. DAVIS OFFERED AND SOLD UNREGISTERED SECURITIES AND TRANSACTED BUSINESS AS AN UNREGISTERED AGENT. ON 10/16/89, MR. DAVIS SIGNED A CONSENT FINAL ORDER PURSUANT TO THE MICHIGAN UNIFORM SECURITIES ACT, WHEREBY HE ADMITTED THE FACTS AND ADMITTED THAT THE FACTS CONSTITUTE VIOLATIONS OF THE ACT. DOCKET/CASE NO. SS 8163 DATED 10/16/89.

Reporting Source: Broker

Regulatory Action Initiated By: PROCEEDING INITIATED BY MICHIGAN STATE DEPT. OF COM*SEE FAQ #1*

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: \$300 MONETARY FINE.

Date Initiated: 06/19/1989

Docket/Case Number: SS-8163

Employing firm when activity occurred which led to the regulatory action: USA FINANCIAL GROUP

Product Type: Other

Other Product Type(s): UNREGISTERED, NONEXEMPT SECURITIES

Allegations: THE MICHIGAN STATE DEPT. OF COMMERCE CORPORATIONS AND SECURITIES BUREAU ALLEGED THAT ON OR ABOUT JANUARY 14, 1985 I SOLD UNREGISTERED, NONEXEMPT SECURITIES AND THAT AT THE TIME OF THIS TRANSACTION I WAS ACTING AS AN UNREGISTERED AGENT.

Current Status: Final

Appealed To and Date Appeal Filed: N/A

Resolution: Consent



Resolution Date:	10/16/1989
Sanctions Ordered:	Monetary/Fine \$300.00 Suspension
Other Sanctions Ordered:	10 DAY SUSPENSION OF MY REGISTRATION IN THE STATE OF MICHIGAN EFFECTIVE OCTOBER 16, 1989. I AM ALSO PROHIBITED FROM ENGAGING IN EXEMPT TRANSACTIONS FOR A PERIOD OF 2 YEARS, EFFECTIVE OCTOBER 16, 1989.
Sanction Details:	I SIGNED THE CONSENT ORDER ON 9-22-89. AT THAT TIME I PAID A \$300 CIVIL PENALTY AND AGREED TO SERVE A 10 DAY SUSPENSION OF MY STATE OF MICHIGAN REGISTRATION FOR A PERIOD OF 10 DAYS (TEN) EFFECTIVE OCTOBER 16, 1989. I AM ALSO PROHIBITED FROM ENGAGING IN EXEMPT TRANSACTIONS FOR A PERIOD OF 2 YEARS, EFFECTIVE OCTOBER 16, 1989.
Broker Statement	THE ALLEGED VIOLATIONS OF THE MICHIGAN SECURITIES REGULATION OCCURRED PRIOR TO MY NASD REGISTRATION. I RELIED SOLELY UPON THE ADVICE OF MY FORMER EMPLOYER, GERALD L. CARNILL, AND HIS COUNSEL AS TO THE LEGALITY AND THE LEGITIMACY OF THIS INVESTMENT IN QUESTION. I SINCERELY REGRET THIS MISTAKE ON MY PART AND SINCE I HAVE BEEN AN NASD LICENSED REGISTERED REPRESENTATIVE I HAVE STRIVED TO CONDUCT MY BUSINESS WITH THE UTMOST OF INTEGRITY AND IN STRICT COMPLIANCE TO NASD RULES, AS WELL AS APPLICABLE STATE AND FEDERAL LAWS.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SIGMA FINANCIAL
Allegations:	"I BELIEVE THAT HE MISMANAGED MY INVESTMENT & FAILED TO PAY CLOSE ATTENTION TO MY ACCOUNT & MADE POOR INVESTMENT WITH MY MONEY".
Product Type:	Other: FINANCIAL PLANNER
Alleged Damages:	\$500,000.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED AMOUNT BY [CUSTOMER].
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/25/2015
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	01/31/2017
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	[Agent] w/ State of Michigan corporations, Securities & Commercial licensing bureau enforcement division told Michigan Securities that the case is closed w/o action. no letter was sent out.

End of Report



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