

BrokerCheck Report

BRADY THOMAS LIPP

CRD# 1359835

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BRADY T. LIPP

CRD# 1359835

Currently employed by and registered with the following Firm(s):

- B NI ADVISORS**
1138 CADILLAC COURT
MILPITAS, CA 95035
CRD# 134502
Registered with this firm since: 04/10/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B GREAT POINT CAPITAL LLC**
CRD# 114203
CHICAGO, IL
02/2021 - 04/2025
- B DAVID A. NOYES & COMPANY**
CRD# 205
INDIANAPOLIS, IN
08/2014 - 12/2018
- B ALPS DISTRIBUTORS, INC.**
CRD# 16853
DENVER, CO
03/2014 - 08/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **NI ADVISORS**

Main Office Address: **1138 CADILLAC COURT
MILPITAS, CA 95035**

Firm CRD#: **134502**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	04/10/2025

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	04/10/2025
B Florida	Agent	Approved	04/10/2025
B Minnesota	Agent	Approved	05/22/2025
B North Dakota	Agent	Approved	06/06/2025

Branch Office Locations

NI ADVISORS

1138 CADILLAC COURT
MILPITAS, CA 95035



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	07/22/1997

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/20/1985

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	02/17/2009
IA Uniform Investment Adviser Law Examination	Series 65	09/05/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2021 - 04/2025	GREAT POINT CAPITAL LLC	114203	CHICAGO, IL
B 08/2014 - 12/2018	DAVID A. NOYES & COMPANY	205	INDIANAPOLIS, IN
B 03/2014 - 08/2014	ALPS DISTRIBUTORS, INC.	16853	DENVER, CO
B 08/2012 - 09/2013	TAGLICH BROTHERS, INC.	29102	COLD SPRING HARBOR, NY
B 11/2008 - 10/2010	QUASAR DISTRIBUTORS, LLC	103848	PORTLAND, ME
B 12/2006 - 04/2008	JESUP & LAMONT SECURITIES CORP	39056	NEW YORK, NY
B 03/2005 - 05/2005	JESUP & LAMONT SECURITIES CORP	39056	NEW YORK, NY
B 11/1994 - 03/2003	CREDIT SUISSE ASSET MANAGEMENT SECURITIES, INC.	15654	NEW YORK, NY
B 10/1987 - 09/1994	STRONG FUNDS DISTRIBUTORS, INC.	15658	MENOMONEE FALLS, WI
B 04/1985 - 08/1987	EDWARD D. JONES & CO., L.P.	250	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	Ni Advisors	Registered Representative	Y	Milpitas, CA, United States
12/2023 - Present	BTL Advisory Services	Managing Principal	Y	Woodbury, MN, United States
04/2020 - Present	Marani Health	Board Director	N	Woodbury, MN, United States
04/2020 - Present	One Alpha North Capital	Principal managing Director	N	Woodbury, MN, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	Blu Ice Med Spa	Principal Investor & Management Consulting	N	Woodbury, MN, United States
10/2020 - 04/2025	Great Point Capital, LLC	Registered Representative	Y	Chicago, IL, United States
06/2013 - 01/2020	Market Grader Capital LLC	Managing Director	Y	Coral Gables, FL, United States
08/2015 - 12/2018	NOYES ADVISORS LLC	Mass Transfer	Y	CHICAGO, IL, United States
03/2014 - 12/2018	DAVID A. NOYES & COMPANY	SALES	Y	CHICAGO, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Blu Ice Med Spa; Non-investment related; 9900 Valley Creek Road, Woodbury, MN 55125; Med Spa; Principal investor and Management Consulting since April 01, 2017; 20 hours/month and 20 hours/month during NAI business hours; Management Consulting, assist when short staffed or management issues.
2. Marani Health; Non-investment-related; 9900 Valley Creek Road, Woodbury, MN 55125; Medical Device company focused on maternal health; Board Director since April 01, 2020; 4 hours/month and 0 hours/month during NAI business hours; Strategic direction, board of director duties.
3. One Alpha North Capital; Non-investment related; 9900 Valley Creek Road, Woodbury, MN 55125; Holding company; Principal Managing Director since April 01, 2020; 40 hours/month and 40 hours/month during NAI business hours; Strategic directions, company is focused on preventive diagnostic solutions.
4. BTL Advisory Services; Non-investment related; 5107 Stable View Drive, Woodbury, MN 55129; business management, sales, and marketing consulting. Managing Principal since December 01, 2023; 120 hours/month and 120 hours/month during NAI business hours; Assist investors with investment strategy to suit their investment objectives.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	0	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GREAT POINT CAPITAL LLC
Allegations:	Claimants purport loss of their monies invested due to fraud and negligent supervision.
Product Type:	Other: Raise of capital for company
Alleged Damages:	\$1,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	Statement of Claim names two additional parties and claims at least the above amount, holding parties jointly and severally.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-02628
Date Notice/Process Served:	03/23/2026
Arbitration Pending?	Yes



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: GREAT POINT CAPITAL LLC

Termination Type: Permitted to Resign

Termination Date: 04/09/2025

Allegations: Lipp was never authorized by GPC to be involved in fundraising for a firm named RahRah (TriState Solutions LLC d/b/a RahRah, "RahRah"). He had at one time brought RahRah to GPC and inquired whether GPC wished to have involvement and was told after review of RahRah's proposal GPC was not interested and would not participate. GPC told Lipp that if he separately wished to be involved in an outside business activity with RahRah as a finder (as opposed to a private securities transaction) he would need to submit a written request to do so as required by FINRA Rule 3270. GPC would then review his submission. He never made any request but apparently continued to be involved with RahRah, which is a violation of GPC's rules and procedures. One customer claims Lipp mishandled the involvement with RahRah to the customer's detriment. As a result of the discovery by GPC, Lipp's association with GPC was terminated.

Product Type: No Product

Reporting Source: Broker

Employer Name: GREAT POINT CAPITAL LLC

Termination Type: Permitted to Resign

Termination Date: 04/09/2025

Allegations: Great Point Capital updated their termination details on 9/4/2025 to change type from Voluntary to Permitted to Resign, and added allegations of violating Rule 3270, company procedures, and causing harm to a client.

Product Type: No Product

End of Report



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