

BrokerCheck Report

KENNETH EDWARD SHAW

CRD# 1359992

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**KENNETH E. SHAW**

CRD# 1359992

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 1674 MAIN ST
 RAMONA, CA 92065
 CRD# 19616
 Registered with this firm since: 01/03/2011

B WELLS FARGO CLEARING SERVICES, LLC
 1674 MAIN ST
 RAMONA, CA 92065
 CRD# 19616
 Registered with this firm since: 01/03/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 18 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA WELLS FARGO INVESTMENTS, LLC**
 CRD# 10582
 SAN FRANCISCO, CA
 03/2004 - 01/2011
- B WELLS FARGO INVESTMENTS, LLC**
 CRD# 10582
 SAN DIEGO, CA
 01/2004 - 01/2011
- B PRESIDENTIAL BROKERAGE, INC.**
 CRD# 28784
 AUSTIN, TX
 03/2003 - 01/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	3
Financial	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 18 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B FINRA	General Securities Representative	Approved	01/03/2011
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	01/03/2011
B New York Stock Exchange	General Securities Representative	Approved	01/24/2011

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	01/14/2020
B California	Agent	Approved	01/03/2011
IA California	Investment Adviser Representative	Approved	01/03/2011
B Colorado	Agent	Approved	02/22/2024
B Florida	Agent	Approved	01/03/2011
B Georgia	Agent	Approved	10/21/2024
B Hawaii	Agent	Approved	12/18/2024



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Idaho	Agent	Approved	07/23/2021
B	Illinois	Agent	Approved	01/03/2011
B	Kentucky	Agent	Approved	05/27/2025
B	Michigan	Agent	Approved	10/23/2024
B	Minnesota	Agent	Approved	01/03/2011
B	Nevada	Agent	Approved	02/28/2020
B	New Jersey	Agent	Approved	09/19/2024
B	South Carolina	Agent	Approved	01/07/2016
B	South Dakota	Agent	Approved	11/01/2024
B	Texas	Agent	Approved	11/07/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	11/07/2018
B	Virginia	Agent	Approved	09/10/2015
B	Washington	Agent	Approved	05/13/2021

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC

1674 MAIN ST
RAMONA, CA 92065

WELLS FARGO CLEARING SERVICES, LLC

4655 EXECUTIVE DR 10TH FL
[VJ-RBO]
SAN DIEGO, CA 92121



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/26/2003

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/19/2004
B Uniform Securities Agent State Law Examination	Series 63	05/10/2003

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/2004 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	SAN DIEGO, CA
B 01/2004 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	SAN DIEGO, CA
B 03/2003 - 01/2004	PRESIDENTIAL BROKERAGE, INC.	28784	AUSTIN, TX
B 01/1989 - 07/1994	PRUDENTIAL SECURITIES INCORPORATED	7471	
B 04/1985 - 12/1988	DREXEL BURNHAM LAMBERT INCORPORATED	7323	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SAN DIEGO, CA, United States
01/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SAN DIEGO, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

SAFR SPORTS; NOT INV RELATED; CHESTER SPRINGS, PA; BUSINESS DEVELOPMENT; START DATE 6/22/2022; 12 HOURS PER MONTH; 0 DURING TRADING; EDUCATING FRIENDS AND FORMER NFL COLLEAGUES ABOUT SAFR'S HELMET PROTECTORS AND THE IMPORTANCE OF ADDITIONAL PROTECTION TO REDUCE HEAD AND BRAIN TRAUMA.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Customer Dispute	0	3	N/A
Financial	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	CALIFORNIA DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	RESTRICTED LICENSE
Date Initiated:	05/19/2007
Docket/Case Number:	OAH NO. L2006050607
Employing firm when activity occurred which led to the regulatory action:	WELLS FARGO INVESTMENTS, LLC
Product Type:	No Product
Other Product Type(s):	
Allegations:	STATE DEPARTMENT OF INSURANCE RESTRICTED INSURANCE LICENSE BASED ON MISDEMEANOR CONVICTION PREVIOUSLY DISCLOSED.
Current Status:	Final
Resolution:	Order
Resolution Date:	05/19/2007
Sanctions Ordered:	Revocation/Expulsion/Denial



Other Sanctions Ordered:	INSURANCE LICENSE IS REVOKED AND REISSUED UNDER RESTRICTED STATUS FOR A PERIOD OF TWO YEARS. CONDITIONS OF ORDER, WHICH INCLUDE REFERENCE TO OBEYING ALL LAWS, MUST BE MET DURING PERIOD OF RESTRICTION.
Sanction Details:	PER DEPT OF INSURANCE, INSURANCE LICENSE REMAINS ACTIVE, BUT RESTRICTED PER THE CONDITIONS SET FORTH IN ORDER. NO FINES
Broker Statement	THIS IS NOT RELATED TO ANY INSURANCE ACTIVITIES.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	SAN DIEGO SUPERIOR COURT, SAN DIEGO, CA. CASE #CN183776
Charge Date:	11/05/2004
Charge Details:	PC 243(D);ONE COUNT; FELONY ASSAULT; NOT GUILTY; SUBSEQUENT HEARING LED TO CONVICTION ON MISDEMEANOR.
Felony?	Yes
Current Status:	Final
Status Date:	03/28/2005
Disposition Details:	CONVICTED ON PC 242 (MISDEMEANOR ASSAULT).
Broker Statement	REGRETTABLY, I WAS INVOLVED IN A PHYSICAL ALTERCATION ON JULY 4, 2004. I REACTED TO AN ASSAULT AND MADE PHYSICAL CONTACT WITH ONE OF FOUR YOUNG MEN INVOLVED IN THE INCIDENT. I WAS CHARGED WITH FELONY ASSAULT AS A RESULT OF THE INCIDENT AND WENT TO A JURY TRIAL AND WAS ACQUITTED OF THE FELONY, YET WAS CONVICTED OF A LESSER, MISDEMEANOR ASSAULT CHARGE.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client's authorized representative alleged financial advisor sold assets without consideration for the tax consequences and moved the proceeds from accounts with no fees into costly managed accounts. (1/1/2017-12/31/2017)
Product Type:	Other: Wrap Accounts
Alleged Damages:	\$43,542.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/11/2018
Complaint Pending?	No
Status:	Settled
Status Date:	01/10/2019
Settlement Amount:	\$34,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	BREACH OF CONTRACT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, SUITABILITY, VIOLATION OF SECTION 12(A)(2) OF THE SECURITIES ACT OF



1933, VIOLATION OF SECTION 509(B) OF THE UNIFORM SECURITIES ACT,
VIOLATION OF SECTION 25401 OF CALIFORNIA CORPORATIONS CODE.
(09/04/2007-01/13/2011)

Product Type: Other: WRAP ACCOUNTS
Alleged Damages: \$60,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 03/15/2011
Complaint Pending? No
Status: Settled
Status Date: 10/31/2012
Settlement Amount: \$12,500.00
**Individual Contribution
Amount:** \$0.00
Broker Statement I DENY THE ALLEGATIONS.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client claimed that his entire IRA was erroneously converted to a Roth IRA which lead to tax consequences for the client. (12/19/2018-12/24/2018)
Product Type:	No Product
Alleged Damages:	\$7,292.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/06/2019
Complaint Pending?	No
Status:	Denied
Status Date:	06/20/2019
Settlement Amount:	
Individual Contribution Amount:	



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 4

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	06/03/2019
Organization Investment-Related?	
Action Pending?	No
Disposition:	Direct Payment Procedure
Disposition Date:	06/03/2019
If a compromise with creditor, provide:	
Name of Creditor:	Chase
Original Amount Owed:	\$15,095.00
Terms Reached with Creditor:	Pay creditor \$6038 via debt relief firm Consolidation Plus. Making payments monthly of \$697.00
Amount Paid:	\$6,038.00
SIPA (Securities Investor Protection Act) Trustee:	
Currently Open?	Yes
Date Direct Payment Initiated/Filed or Trustee Appointed:	06/03/2019

Disclosure 2 of 4

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	06/03/2019



Organization Investment-Related? No

Action Pending? No

Disposition: Direct Payment Procedure

Disposition Date: 06/03/2019

If a compromise with creditor, provide:

Name of Creditor: Eisenhower Health

Original Amount Owed: \$2,196.00

Terms Reached with Creditor: Reached an agreement via Consolidation Plus making payments of \$697 per month

Amount Paid: \$1,941.00

SIPA (Securities Investor Protection Act) Trustee:

Currently Open? No

Date Direct Payment Initiated/Filed or Trustee Appointed: 06/03/2019

Disclosure 3 of 4

Reporting Source: Broker

Action Type: Compromise

Action Date: 06/03/2019

Organization Investment-Related? No

Action Pending? No

Disposition: Direct Payment Procedure

Disposition Date: 06/03/2019

If a compromise with creditor, provide:



Name of Creditor: Capitol One

Original Amount Owed: \$4,280.98

Terms Reached with Creditor: Payments every 2 weeks of \$697 via debt relief firm Consolidation Plus

Amount Paid: \$1,934.68

SIPA (Securities Investor Protection Act)Trustee:

Currently Open? Yes

Date Direct Payment Initiated/Filed or Trustee Appointed: 06/03/2019

Disclosure 4 of 4

Reporting Source: Broker

Action Type: Compromise

Action Date: 06/03/2019

Organization Investment-Related? No

Action Pending? No

Disposition: Direct Payment Procedure

Disposition Date: 06/03/2019

If a compromise with creditor, provide:

Name of Creditor: American Express

Original Amount Owed: \$14,025.00

Terms Reached with Creditor: Make payments every 2 weeks to Consolidation Plus a debt relief firm

Amount Paid: \$8,422.00

SIPA (Securities Investor Protection Act)Trustee:



Currently Open?	Yes
Date Direct Payment Initiated/Filed or Trustee Appointed:	06/03/2019

End of Report



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