

BrokerCheck Report

RICHARD LESLIE CUNNINGHAM

CRD# 1362301

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**RICHARD L. CUNNINGHAM**

CRD# 1362301

Currently employed by and registered with the following Firm(s):

IA SUMMIT GLOBAL INVESTMENTS, LLC
 1111 East Draper Parkway, Suite 310
 Draper, UT 84020
 CRD# 157091
 Registered with this firm since: 08/15/2023

B UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
 1111 E. DRAPER PKWY.
 #320
 DRAPER, UT 84020
 CRD# 20804
 Registered with this firm since: 11/28/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B VERITY INVESTMENTS, INC.**
 CRD# 41527
 DRAPER, UT
 09/2023 - 11/2023
- B TRANSAMERICA FINANCIAL ADVISORS, INC.**
 CRD# 16164
 DRAPER, UT
 01/2012 - 07/2023
- IA TRANSAMERICA FINANCIAL ADVISORS, INC.**
 CRD# 16164
 PHILADELPHIA, PA
 01/2012 - 07/2023

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **SUMMIT GLOBAL INVESTMENTS, LLC**

Main Office Address: **620 SOUTH MAIN STREET
BOUNTIFUL, UT 84010**

Firm CRD#: **157091**

	U.S. State/ Territory	Category	Status	Date
IA	Utah	Investment Adviser Representative	Approved	08/15/2023

Branch Office Locations

620 SOUTH MAIN STREET
BOUNTIFUL, UT 84010

1111 East Draper Parkway, Suite 310
Draper, UT 84020

Employment 2 of 2

Firm Name: **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED
PARTNER**

Main Office Address: **7333 E. DOUBLETREE RANCH ROAD #120
SCOTTSDALE, AZ 85258-2023**

Firm CRD#: **20804**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	11/28/2023
B	FINRA	Investment Co./Variable Contracts Prin	Approved	11/28/2023

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	03/21/2024
B	Colorado	Agent	Approved	11/28/2023
B	Florida	Agent	Approved	11/28/2023
B	Georgia	Agent	Approved	11/29/2023
B	Idaho	Agent	Approved	11/28/2023
B	Indiana	Agent	Approved	11/28/2023
B	Missouri	Agent	Approved	11/28/2023
B	Montana	Agent	Approved	11/28/2023
B	Nevada	Agent	Approved	11/28/2023
B	Utah	Agent	Approved	11/28/2023
B	Wyoming	Agent	Approved	11/28/2023

Branch Office Locations

UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER

1111 E. DRAPER PKWY.

#320

DRAPER, UT 84020



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	05/12/1989

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	06/14/1985

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/11/2005
B Uniform Securities Agent State Law Examination	Series 63	06/10/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2023 - 11/2023	VERITY INVESTMENTS, INC.	41527	DRAPER, UT
B 01/2012 - 07/2023	TRANSAMERICA FINANCIAL ADVISORS, INC	16164	DRAPER, UT
IA 01/2012 - 07/2023	TRANSAMERICA FINANCIAL ADVISORS, INC.	16164	DRAPER, UT
IA 08/2006 - 01/2012	INVESTMENT ADVISORS INTERNATIONAL, INC.	139233	DRAPER, UT
B 04/2002 - 01/2012	WORLD GROUP SECURITIES, INC.	114473	DRAPER, UT
IA 05/2005 - 08/2006	INTERSECURITIES, INC.	16164	SANDY, UT
B 08/1995 - 04/2002	WMA SECURITIES, INC.	32625	DULUTH, GA
B 02/1995 - 09/1995	RUSHMORE SECURITIES CORPORATION	8392	DALLAS, TX
B 01/1994 - 02/1995	CONSOLIDATED INVESTMENT SERVICES, INC.	7929	LITTLETON, CO
B 04/1991 - 12/1993	USLIFE EQUITY SALES CORP.	7962	NEW YORK, NY
B 06/1985 - 04/1991	FIRST AMERICAN NATIONAL SECURITIES, INC.	10111	DULUTH, GA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	United Planner Financial Services	Registered Representative	Y	Scottsdale, AZ, United States
08/2023 - Present	Summit Global Investments, LLC	Registered Investment Advisor	Y	Draper, UT, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
01/2001 - Present	Richard L Cunningham	Agent	Y	Draper, UT, United States
09/2023 - 11/2023	Verity Investments, Inc.	Registered Representative	Y	Durham, NC, United States
01/2001 - 08/2023	World Financial Group Insurance Agency, LLC	Insurance Agent	N	Draper, UT, United States
01/2012 - 07/2023	TRANSAMERICA FINANCIAL ADVISORS, INC	REGISTERED REP	Y	DRAPER, UT, United States
03/2020 - 06/2020	Rich Cunningham for Senate District 10	Senator	N	South Jordan, UT, United States
04/2010 - 07/2019	HORSESENCE	HEALTH INSURANCE	N	SOUTH JORDAN, UT, United States
11/2012 - 08/2017	UTAH STATE LEGISLATOR	HOUSE SEAT 50	N	SLC, UT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1.) MMSMGD LLC - PARTNER WITH SPOUSE TRACY - PASS THROUGH ENTITY - SOUTH JORDAN, UT - SINCE 01/1997 - NOT INVESTMENT RELATED
- 2.) CUNNINGHAM INVESTMENT 1 LLC - GENERAL PARTNER WITH SPOUSE TRACY - HOLDS FAMILY REAL ESTATE AND INVESTMENTS - SOUTH JORDAN, UT - SINCE 06/2017 - INVESTMENT RELATED
- 3.) RICHARD L CUNNINGHAM - AGENT - NON-VARIABLE INSURANCE - DRAPER, UT - SINCE 01/2001 - INVESTMENT RELATED
- 4.) SUMMIT GLOBAL PRIVATE WEALTH - FINANCIAL ADVISOR - DBA NAME FOR MARKETING PURPOSES ONLY - DRAPER, UT - SINCE 08/2023 - INVESTMENT RELATED
- 5.) SUMMIT GLOBAL INVESTMENTS, LLC - INVESTMENT ADVISOR REPRESENTATIVE - REGISTERED INVESTMENT ADVISOR - DRAPER, UT - SINCE 08/2023 - INVESTMENT RELATED
- 6.) UTAH NOTARY - SELF - NOTARY - SOUTH JORDAN, UT - SINCE 05/2024 - NOT INVESTMENT RELATED

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	TRANSAMERICA FINANCIAL ADVISORS, INC.
Allegations:	CLIENT ALLEGES MR. CUNNINGHAM MISREPRESENTED THE GROWTH OF PRINCIPAL POTENTIAL AND MISMANAGED SUBACCOUNTS WHICH RESULTED IN UNREALIZED LOSS IN VALUE AND MISSED GROWTH OPPORTUNITIES. THE CLIENT ALLEGES HE WAS OVERLY CONCENTRATED IN FIXED INCOME INVESTMENTS WHICH RESULTED IN POOR ACCOUNT PERFORMANCE.
Product Type:	Annuity-Variable
Alleged Damages:	\$55,443.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/30/2014
Complaint Pending?	No



Status: Denied

Status Date: 10/20/2014

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WORLD GROUP SECURITIES, INC.

Allegations: CLIENT ALLEGES VARIABLE ANNUITY IS NOT SUITABLE

Product Type: Annuity(ies) - Variable

Alleged Damages: \$22,746.36

Customer Complaint Information

Date Complaint Received: 10/19/2004

Complaint Pending? No

Status: Denied

Status Date: 11/26/2004

Settlement Amount:

Individual Contribution Amount:

Broker Statement NO EVIDENCE OF SALES PRACTICE VIOLATION

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WMA SECURITIES, INC.

Allegations: THE CUSTOMER ALLEGES THE REGISTERED REPRESENTATIVE FAILED TO FOLLOW HER INSTRUCTIONS REGARDING WITDRAWALS FROM HER VARIABLE ANNUITY ISSUED IN APRIL 2000.



Product Type: Annuity(ies) - Variable

Alleged Damages: \$14,850.00

Customer Complaint Information

Date Complaint Received: 01/09/2004

Complaint Pending? No

Status: Denied

Status Date: 06/14/2004

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER COMPLAINT DENIED.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WORLD GROUP SECURITIES, INC.
Allegations:	CLIENT ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE VARIABLE ANNUITY PURCHASED ON JUNE 17, 2002. ADDITIONALLY, THE CLIENT ALLEGES THE REPRESENTATIVE TRANSFERRED FUNDS WITH IN THE VARIABLE ANNUITY WITHOUT HIS PERMISSION AND THAT THE FUNDS WERE TRANSFERRED TO UNSUITABLE SUBACCOUNTS.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$9,744.37

Customer Complaint Information

Date Complaint Received:	10/22/2002
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

End of Report



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