

BrokerCheck Report

CHARLES ALAN CORREAL

CRD# 1366202

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



CHARLES A. CORREAL

CRD# 1366202

Currently employed by and registered with the following Firm(s):

HARVEST FINANCIAL CORPORATION

1600 BENEDUM-TREES BUILDING
223 FOURTH AVENUE
PITTSBURGH, PA 15222
CRD# 8733
Registered with this firm since: 05/24/2016

HARVEST FINANCIAL CORPORATION

1600 BENEDUM-TREES BUILDING
223 FOURTH AVENUE
PITTSBURGH, PA 15222
CRD# 8733
Registered with this firm since: 05/24/2016

HARVEST FINANCIAL CORPORATION

1600 BENEDUM-TREES BUILDING
223 FOURTH AVENUE
PITTSBURGH, PA 15222
CRD# 8733
Registered with this firm since: 05/24/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

MORGAN STANLEY

CRD# 149777
UPPER ST. CLAIR, PA
06/2009 - 05/2016

MORGAN STANLEY & CO. INCORPORATED

CRD# 8209
PITTSBURG, PA
04/2007 - 06/2009

MORGAN STANLEY DW INC.

CRD# 7556
PITTSBURG, PA
02/2006 - 04/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **HARVEST FINANCIAL CORPORATION**

Main Office Address: **1600 BENEDUM-TREES BUILDING
223 FOURTH AVENUE
PITTSBURGH, PA 15222**

Firm CRD#: **8733**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	05/24/2016

U.S. State/ Territory	Category	Status	Date
Arizona	Agent	APPROVED	08/15/2016
California	Agent	APPROVED	05/24/2016
Florida	Agent	APPROVED	11/18/2016
Maryland	Agent	APPROVED	05/24/2016
Ohio	Agent	APPROVED	05/25/2016
Pennsylvania	Agent	APPROVED	06/07/2016
Texas	Agent	APPROVED	10/18/2016
Virginia	Agent	APPROVED	06/27/2016
West Virginia	Agent	APPROVED	05/24/2016

Branch Office Locations

HARVEST FINANCIAL CORPORATION
1600 BENEDUM-TREES BUILDING

Broker Qualifications



Employment 1 of 1, continued

223 FOURTH AVENUE
PITTSBURGH, PA 15222

HARVEST FINANCIAL CORPORATION

1600 BENEDUM-TREES BUILDING
223 FOURTH AVENUE
PITTSBURGH, PA 15222



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	06/15/1985

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	06/26/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
06/2009 - 05/2016	MORGAN STANLEY	149777	UPPER ST. CLAIR, PA
04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	PITTSBURG, PA
02/2006 - 04/2007	MORGAN STANLEY DW INC.	7556	PITTSBURG, PA
03/1992 - 03/2006	JANNEY MONTGOMERY SCOTT LLC	463	CANNONSBURG, PA
01/1988 - 03/1992	LEGG MASON WOOD WALKER, INCORPORATED	6555	BALTIMORE, MD
06/1985 - 02/1988	JANNEY MONTGOMERY SCOTT INC.	463	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
05/2016 - Present	Harvest Financial Corporation	Pittsburgh, PA
01/2015 - 05/2016	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIAT	NEW YORK, NY
06/2009 - 05/2016	MORGAN STANLEY SMITH BARNEY	PITTSBURG, PA
04/2007 - 05/2016	MORGAN STANLEY & CO., INCORPORATED	PITTSBURG, PA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending, on appeal, or final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Morgan Stanley Smith Barney, LLC
Allegations:	Breach of fiduciary duty, violations of Pennsylvania Unfair Trade Practices and Consumer Protection Law, suitability violations, professional negligence, breach of contract, breach of the duty of good faith and fair dealing, failure to supervise, respondeat superior, and vicarious liability.
Product Type:	Other: Unspecified securities
Alleged Damages:	\$38,426.27

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-00792
Date Notice/Process Served:	03/28/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	09/19/2017
Disposition Detail:	Morgan Stanley Smith Barney, LLC and Charles Alan Correal are jointly and severally liable for and shall pay to the claimant the sum of \$7,500.00 in



compensatory damages.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Morgan Stanley Smith Barney

Allegations: Claimant alleged inter alia, unsuitability in respect to investments made in her retirement account from April 1, 2011 to December 2, 2016.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$38,426.27

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [17-00792](#)

Date Notice/Process Served: 04/05/2017

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/19/2017

Monetary Compensation Amount: \$7,500.00

Individual Contribution Amount: \$0.00

Firm Statement Mr. Correal strongly disagrees with the conclusions of the Arbitration Panel and vehemently denies any allegations of wrongdoing.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Morgan Stanley Smith Barney

Allegations: Claimant alleges, inter alia, unsuitability in respect to investments made in her retirement account from 2011 to 2016.

Product Type: Equity Listed (Common & Preferred Stock)



Alleged Damages: \$38,426.27

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-00792

Filing date of arbitration/CFTC reparation or civil litigation: 04/05/2017

Customer Complaint Information

Date Complaint Received: 04/10/2017

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 04/10/2017

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [17-00792](#)

Date Notice/Process Served: 04/10/2017

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/19/2017

Monetary Compensation Amount: \$7,500.00



Individual Contribution Amount:	\$0.00
Broker Statement	Morgan Stanley reported this customer complaint on representative's U-5 on 4/10/2017 with an event date of 4/5/2017.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Morgan Stanley Smith Barney LLC
Allegations:	Correal was named in a customer complaint that asserted that following causes of action: breach of fiduciary duty, violations of Pennsylvania Unfair Trade Practices and Consumer Protection Law, suitability, professional negligence, breach of contract and breach of the duty of good faith and fair dealing, failure to supervise, respondeat superior, and vicarious liability.
Product Type:	Other: energy stocks; real estate investment trusts
Alleged Damages:	\$692,486.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #16-00523
Date Notice/Process Served:	02/24/2016
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	06/07/2017
Disposition Detail:	Correal is jointly and severally liable for and shall pay to Claimants the sum of \$110,000 in compensatory damages.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanley Smith Barney
Allegations:	Claimants' alleged, inter alia, that the FA made unsuitable investments in energy stocks. Timeframe: 09/21/2010 01/06/2016



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$180,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [16-00523](#)

Date Notice/Process Served: 02/29/2016

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/05/2017

Monetary Compensation Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Claimants allege, inter alia, that from 2008 to January 2016 the FA made unsuitable investments in energy stocks.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$180,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [16-00523](#)

Date Notice/Process Served: 02/29/2016

Arbitration Pending? No

Disposition: Award to Customer



Disposition Date:	06/07/2017
Monetary Compensation Amount:	\$110,000.00
Individual Contribution Amount:	\$0.00



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanley Smith Barney
Allegations:	Claimant alleged, inter alia, unsuitability with respect to investments in his account during 2009-2016.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-02032
Filing date of arbitration/CFTC reparation or civil litigation:	07/31/2017

Customer Complaint Information

Date Complaint Received:	08/09/2017
Complaint Pending?	No
Status:	Settled
Status Date:	07/31/2018
Settlement Amount:	\$75,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	This matter was settled for business reasons in order to avoid the cost and



uncertainty of litigation.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Morgan Stanley Smith Barney
Allegations:	Claimant alleged, inter alia, unsuitability with respect to investments in his account during 2009 to 2016.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-02032
Filing date of arbitration/CFTC reparation or civil litigation:	07/31/2017

Customer Complaint Information

Date Complaint Received:	08/09/2017
Complaint Pending?	No
Status:	Settled
Status Date:	07/31/2018
Settlement Amount:	\$75,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Per Morgan Stanley, this matter was settled for business reasons in order to avoid the cost and uncertainty of litigation.

Disclosure 2 of 3



Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanley Smith Barney
Allegations:	Claimant alleges that the FA invested her account in unsuitable securities including structured products and misrepresented the risks of the investments. 12/01/2012-07/31/2015
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$22,600.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00956
Filing date of arbitration/CFTC reparation or civil litigation:	04/13/2017
Customer Complaint Information	
Date Complaint Received:	04/20/2017
Complaint Pending?	No
Status:	Settled
Status Date:	03/01/2018
Settlement Amount:	\$4,750.00
Individual Contribution Amount:	\$0.00
Firm Statement	This matter was settled for business reasons in order to avoid the cost and uncertainty of litigation.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	Claimaint alleges, inter alia, that stocks purchased in client's account from 2012 to 2015 were unsuitable. Per MS filing 3/14/18, claimant alleged that the FA invested her account in unsuitable securities including structured products and misrepresented the risks of the investments 12/01/2012 - 07/31/2015
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$22,600.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00956
Filing date of arbitration/CFTC reparation or civil litigation:	04/13/2017
Customer Complaint Information	
Date Complaint Received:	04/20/2017
Complaint Pending?	No
Status:	Settled
Status Date:	03/01/2018
Settlement Amount:	\$4,750.00
Individual Contribution Amount:	\$0.00
Broker Statement	Per Morgan Stanley filing 03/14/2018, this matter was settled for business reasons in order to avoid the cost and uncertainty of litigation

Disclosure 3 of 3

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: Morgan Stanley

Allegations: Claimant alleged inter alia, that the oil stocks purchased in her account were unsuitable.
01/01/2011-12/01/2015

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$260,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-03142

Date Notice/Process Served: 12/16/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/11/2017

Monetary Compensation Amount: \$124,000.00

Individual Contribution Amount: \$0.00

Firm Statement Mr. Correal vehemently denies any allegations of wrongdoing.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGED, INTER ALIA, THAT THE OIL STOCKS PURCHASED IN HER ACCOUNT, WERE UNSUITABLE. 2011-2015

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$260,000.00

Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/09/2015

Complaint Pending? No

Status: Settled

Status Date: 12/16/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-003142

Date Notice/Process Served: 12/16/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/11/2017

Monetary Compensation Amount: \$124,000.00

Individual Contribution Amount: \$0.00

End of Report



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