

BrokerCheck Report

JOHN WILLIAM MURPHY

CRD# 1374449

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.



JOHN W. MURPHY

CRD# 1374449

Currently employed by and registered with the following Firm(s):

- IA

OSAIC WEALTH, INC.
18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
CRD# 23131
Registered with this firm since: 10/11/2024
- B

OSAIC WEALTH, INC.
Pearl River, NY
CRD# 23131
Registered with this firm since: 10/11/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA

AMERICAN PORTFOLIOS ADVISORS, INC
CRD# 112697
HOLBROOK, NY
09/2020 - 10/2024
- B

AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.
CRD# 18487
Pearl River, NY
09/2020 - 10/2024
- IA

HSBC SECURITIES (USA) INC.
CRD# 19585
NEW YORK, NY
09/2015 - 06/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**
Firm CRD#: **23131**

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	10/11/2024
B FINRA	General Securities Representative	Approved	10/11/2024

U.S. State/ Territory	Category	Status	Date
IA California	Investment Adviser Representative	Approved	10/11/2024
B New York	Agent	Approved	10/11/2024
IA New York	Investment Adviser Representative	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

OSAIC WEALTH, INC.
Pearl River, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/07/2000

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	01/28/1999
B General Securities Representative Examination	Series 7	06/15/1985

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/23/2021
B Uniform Securities Agent State Law Examination	Series 63	09/27/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2020 - 10/2024	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY
B 09/2020 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	Pearl River, NY
IA 09/2015 - 06/2020	HSBC SECURITIES (USA) INC.	19585	YONKERS, NY
B 09/2015 - 06/2020	HSBC SECURITIES (USA) INC.	19585	YONKERS, NY
B 03/2013 - 05/2015	LPL FINANCIAL LLC	6413	PEARL RIVER, NY
IA 03/2013 - 12/2014	PRIVATE ADVISOR GROUP, LLC	155216	PEARL RIVER, NJ
B 02/2013 - 03/2013	OPPENHEIMER & CO. INC.	249	WHITE PLAINS, NY
B 10/2012 - 01/2013	J.P. MORGAN SECURITIES LLC	79	MOUNT VERNON, NY
IA 10/2012 - 01/2013	J.P. MORGAN SECURITIES LLC	79	MOUNT VERNON, NY
IA 11/2006 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	MOUNT VERNON, NY
B 09/2004 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	MOUNT VERNON, NY
B 03/2004 - 08/2004	TRILLIUM TRADING LLC	120064	NEW YORK, NY
B 10/1998 - 10/2003	WORLDSCO, L.L.C.	24673	NEW YORK, NY
B 12/1996 - 08/1998	FIRST ASSET MANAGEMENT, INC.	17341	GARDEN CITY, NY
B 08/1985 - 01/1997	D. H. BLAIR & CO., INC.	6833	NEW YORK, NY
B 08/1985 - 02/1986	NORBAY SECURITIES INC.	5431	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
08/2020 - 10/2024	American Portfolios Advisors, Inc	Investment Advisor Representative	Y	Pearl River, NY, United States
08/2020 - 10/2024	American Portfolios Financial Services, Inc.	Registered Representative	Y	Pearl River, NY, United States
08/2016 - 06/2020	HSBC BANK USA, N.A.	PREMIER RELATIONSHIP ADVISOR	Y	YONKERS, NY, United States
08/2015 - 08/2016	HSBC SECURITIES INC	PREMIER FINANCIAL ADVISOR	Y	YONKERS, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. UMS - Insurance Sales, not investment related, start date = 10/2020, 5-10 hours/month, 5-10/hours/month/market hours.

2. UMS/INSURANCE

POSITION: AGENT NATURE: INSURANCE INVESTMENT RELATED: Yes NUMBER OF HOURS: 25 SECURITIES TRADING HOURS: 25

START DATE: 01/01/2024

ADDRESS: 184 FOREST AVE, 184 FOREST AVE, PEARL RIVER NY 10965, United States

DESCRIPTION: FIXED ANNUITY UL INS REVIEWS

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Firm
Regulatory Action Initiated By:	New York Department of Financial Services
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Other: Stipulation and Fine
Date Initiated:	09/10/2019
Docket/Case Number:	2019-0173-S
Employing firm when activity occurred which led to the regulatory action:	HSBC Securities USA Inc.
Product Type:	No Product
Allegations:	Respondent provided materially incorrect, untrue and/or incomplete information in his renewal applications for an agents license.
Current Status:	Final
Resolution:	Stipulation and Fine
Resolution Date:	02/03/2020
Sanctions Ordered:	Other: Stipulation and Fine



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,500.00

Portion Levied against individual: \$2,500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 02/03/2020

Was any portion of penalty waived? No

Amount Waived:

Firm Statement Mr. John Murphy recently made the firm aware on August 17, 2020 that NY Department of Finance Services recorded a final stipulation to close out this matter on his U4.

Reporting Source: Broker

Regulatory Action Initiated By: New York Department of Financial Services

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)



Other: Stipulation and Fine

Date Initiated: 09/10/2019**Docket/Case Number:** 2019-0173-S**Employing firm when activity occurred which led to the regulatory action:** HSBC Securities USA Inc.**Product Type:** No Product**Allegations:** Respondent provided materially incorrect, untrue and/or incomplete information in his renewal applications for an agents license.**Current Status:** Final**Resolution:** Stipulation and Fine**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 02/03/2020**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$2,500.00**Portion Levied against individual:** \$2,500.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 02/03/2020**Was any portion of penalty waived?** No**Amount Waived:**



Disclosure 2 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	THE STATE OF WISCONSIN
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	05/09/1988
Docket/Case Number:	X-86238 (E)
Employing firm when activity occurred which led to the regulatory action:	DH BLAIR
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	THE STATE OF WISCONSIN ALLEGED THAT MR. MURPHY WAS CONDUCTING BUSINESS IN WISCONSIN WITH OUT BEING REGISTERED IN THAT STATE.
Current Status:	Final
Resolution:	Stipulation and Consent
Resolution Date:	08/06/1988
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	PROHIBITED HIM FROM DOING BUSINESS IN WISCONSIN AS A SECURITIES AGENT UNLESS AND UNTIL HE BECOMES PROPERLY LICENSED IN THAT STATE.
Broker Statement	MR. MURPHY WAS PROHIBITED FROM DOING BUSINESS IN WISCONSIN UNLESS AND UNTIL HE BECOMES PROPERLY LICENSED IN THAT STATE.

End of Report



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