BrokerCheck Report

KENNETH LAWRENCE LOGSDON

CRD# 1376878

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

KENNETH L. LOGSDON

CRD# 1376878

Currently employed by and registered with the following Firm(s):

IA **WELLS FARGO ADVISORS**
1800 HUGHES LANDING BLVD STE 300
THE WOODLANDS, TX 77380
CRD# 19616
Registered with this firm since: 07/16/2001

B **WELLS FARGO CLEARING SERVICES, LLC**
1800 HUGHES LANDING BLVD STE 300
THE WOODLANDS, TX 77380
CRD# 19616
Registered with this firm since: 07/16/2001

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 3 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **UBS PAINEWEBBER INC.**
CRD# 8174
WEEHAWKEN, NJ
09/1992 - 08/2001

B **AMERICAN EXPRESS FINANCIAL ADVISORS INC.**
CRD# 6363
MINNEAPOLIS, MN
06/1985 - 08/1992

B **IDS FINANCIAL SERVICES INC.**
CRD# 6320
MINNEAPOLIS, MN
06/1985 - 12/1986

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Customer Dispute	7
Termination	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE**
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	07/16/2001
B	NYSE American LLC	General Securities Representative	Approved	08/01/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	10/01/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	07/17/2001

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	07/16/2001
B	Florida	Agent	Approved	07/18/2001
B	Texas	Agent	Approved	07/16/2001
IA	Texas	Investment Adviser Representative	Approved	07/16/2001

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC

Broker Qualifications

Employment 1 of 1, continued

1800 HUGHES LANDING BLVD STE 300
THE WOODLANDS, TX 77380

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	07/16/1988
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	06/14/1985
B	Direct Participation Programs Representative Examination	Series 22	06/10/1985

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	12/01/1995
B	Uniform Securities Agent State Law Examination	Series 63	01/07/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	09/1992 - 08/2001	UBS PAINEWEBBER INC.	8174	WEEHAWKEN, NJ
B	06/1985 - 08/1992	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B	06/1985 - 12/1986	IDS FINANCIAL SERVICES INC.	6320	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	HOUSTON, TX, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	HOUSTON, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	7	N/A
Termination	N/A	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	MUNICIPAL COURT OF CALIFORNIA, PASADENA JUDICIAL COURT 88F006
Charge Date:	05/02/1988
Charge Details:	ALLEGATION OF POSSESSION OF A CONTROLLED SUBSTANCE
Felony?	Yes
Current Status:	Final
Status Date:	03/13/1990
Disposition Details:	CASE WAS DISMISSED ON A MOTION OF THE PEOPLE.
Broker Statement	I WAS AT A PARTY WHERE SOME FOLDS APPARENTLY USED A CONTROLLED SUBSTANCE. THE POLICE ARRESTED EVERYONE AND SUBSEQUENTLY SORTED OUT THE OFFEDERS FROM THE INNOCENT. I WAS INNOCENT, SO MY CASE WAS DISMISSED.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT ALLEGES INVESTMENTS MADE FROM DECEMBER 2004 UNTIL 2008 WERE UNSUITABLE. CLAIMANT ALLEGES DAMAGES IN EXCESS OF $800,000.
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT ALLEGES DAMAGES IN EXCESS OF $800,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-01947
Filing date of arbitration/CFTC reparation or civil litigation:	06/04/2012

Customer Complaint Information

Date Complaint Received:	06/07/2012
Complaint Pending?	No
Status:	Settled
Status Date:	03/06/2013
Settlement Amount:	$200,000.00

Individual Contribution Amount:	$0.00
Broker Statement	WITHOUT ADMITTING LIABILITY, THE MATTER WAS SETTLED FOR $200,000.00 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Disclosure 2 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INC
Allegations:	CUSTOMER CLAIMANT ALLEGES AN UNSUITABLE CONCENTRATION OF ENRON STOCK AND FAILURE TO SUPERVISE.
Product Type:	Other
Alleged Damages:	$1,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - CASE #2002-010330
Date Notice/Process Served:	05/23/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/19/2005
Disposition Detail:	THE PARTIES SETTLED THE CASE AND THE ONLY ISSUE FOR THE PANEL'S DECISION WAS DAVID SHINE'S REQUEST FOR AN ORDER OF EXPUNGEMENT. FOLLOWING A HEARING HELD ON APRIL 12, 2005, THE PANEL FINDS THAT THE CLAIM, ALLEGATION OR INFORMATION IS FALSE AND THAT, PURSUANT TO NASD RULE 2130, ORDERS THAT ALL REFERENCES TO THIS MATTER BE EXPUNGED FROM DAVID SHINE'S CENTRAL REGISTRATION DEPOSITORY RECORD SUBJECT TO CONFIRMATION BY A COURT OF COMPETENT JURISDICTION. NYSE FORUM FEES IN THE AMOUNT OF $2,250 ARE ASSESSED 75% AGAINST CLAIMANT ($1,500) AND 25% AGAINST RESPONDENT UBS PAINE WEBBER, INC. ($750).

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLAIMS OF UNSUITABILITY AND BREACH OF FIDUCIARY DUTY ASSERTED BY FORMER ENRON EMPLOYEE IN CONNECTION WITH ALLEGED FAILURE TO BE ADVISED TO DIVERSIFY HIS CONCENTRATED POSITION IN ENRON STOCK.
Product Type:	Equity - OTC
Other Product Type(s):	OPTIONS
Alleged Damages:	$1,100,000.00

Customer Complaint Information

Date Complaint Received:	06/06/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/06/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE DOCKET # 2002-010330
Date Notice/Process Served:	06/06/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/15/2004
Monetary Compensation Amount:	$125,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CLAIMS OF UNSUITABILITY AND BREACH OF FIDUCIARY DUTY ASSERTED BY FORMER ENRON EMPLOYEE IN CONNECTION WITH ALLEGED FAILURE TO BE ADVISED TO DIVERSIFY HIS CONCENTRATED POSITION IN ENRON STOCK.
Product Type:	Equity - OTC
Other Product Type(s):	OPTIONS
Alleged Damages:	$1,100,000.00

Customer Complaint Information

Date Complaint Received:	06/06/2002
Complaint Pending?	No
Status:	Settled
Status Date:	06/06/2002
Settlement Amount:	$125,000.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE DOCKET #2002-010330
Date Notice/Process Served:	06/06/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/15/2004
Monetary Compensation Amount:	$125,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE CLIENT REQUESTED ADDITIONAL INFORMATION AS TO THE SERVICES THAT I COULD NOT PROVIDE. AROUND SEPTEMBER, 2000 THE CLIENT OPENED A PAINEWEBBER IRA ACCOUNT AND TRANSFERRED $800,000

VALUE OF ENRON STOCK FROM HIS ESOP PLAN. SINCE I WAS LICENSED IN SOUTH DAKOTA, I PROFILED THE CLIENT FOR PURPOSES OF PREPARING A RETIREMENT ANALYSIS. ON OR ABOUT FEBRUARY, 2001, I CONTACT THE CLIENT AND HIS WIFE IN THE EVENING AROUNG 8 PM-BOTH TOOK AN EXTENSION PHONE-AND WE REVIEWED THE RETIREMENT ANALYSIS. BOTH THE ANALYSIS AND MY PERSONAL RECOMMENDATION ARDENTLY SUGGESTED DIVERSIFYING FROM THE CONCENTRATED POSITION IN ENRON. THE CLIENT STATED THAT HE WOULD HOLD THE STOCK UNTIL IT INCREASED ANOTHER 15 TO 20 POINTS.
CLEARLY , I COULD NOT FORCE HIM TO SELL THESE SHARES. I FOLLOWED-UP WITH 3OR 4 ADDITIONAL CALLS SUGGESTING MOVING FROM THE ENRON CONCENTRATION. EACH CALL WAS REJECTED.
FINALLY , ON JULY 13, 2001, I LEFT PAINEWEBBER. I DID NOT SUGGEST THAT THIS CLIENT TRANSFER WITH ME. THUS HE WAS RE-ASSIGNED TO ANOTHER BROKER.

Disclosure 3 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS PAINEWEBBER INC.

Allegations: CLIENT ALLEGES THAT CONTRARY TO HIS INSTRUCTIONS, ANNUITY WAS NOT SET UP WITH A "DOLLAR COST AVERAGE" STRATEGY AS DISCUSSED. CLIENT'S LETTER DID NOT CONTAIN A CLAIM FOR COMPENSATORY DAMAGES.

Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/05/2001

Complaint Pending? No

Status: Settled

Status Date: 04/30/2002

Settlement Amount: $20,000.00

Individual Contribution Amount: $0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CLIENT ALLEGES THAT CONTRARY TO HIS INSTRUCTIONS, ANNUITY WAS NOT SET UP WITH A "DOLLAR COST AVERAGE" STRATEGY AS DISCUSSED. CLIENT'S LETTER DID NOT CONTAIN A CLAIM FOR COMPENSATORY DAMAGES.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	09/05/2001
Complaint Pending?	No
Status:	Settled
Status Date:	04/30/2002
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00

Disclosure 4 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INCORPORATED
Allegations:	CLIENT CLAIMS BROKER CHURNED HER ACCOUNT, ENGAGED IN UNAUTHORIZED AND UNSUITABLE TRADING AND MISREPRESENTED THE RISKS OF SECURITIES HE WAS RECOMMENDING. LOSSES WERE $42,000.
Product Type:	Other
Other Product Type(s):	STOCKS
Alleged Damages:	$42,000.00

Customer Complaint Information

Date Complaint Received:	03/13/1997

Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/05/1998
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD NO. 98-00457
Date Notice/Process Served:	05/05/1998
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/10/1999
Monetary Compensation Amount:	$37,000.00
Individual Contribution Amount:	$0.00

Disclosure 5 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER, INC.
Allegations:	CLIENT THROUGH HER ATTORNEY, ALLEGED UNSUITABILITY AND MISREPRESENTATION OF INVESTMENTS, UNAUTHORIZED AND EXVESSIVE TRANSACTIONS AND UNAUTHORIZED MARGIN ACTIVITY DURING THE PERIOD 1992-1994. ALLEGED DAMAGES OF $109,000.00
Product Type:	Other
Other Product Type(s):	COVERED CALLS, FEATURING PAINEWEBBER RECOMMENDED STOCK
Alleged Damages:	$109,000.00

Customer Complaint Information

Date Complaint Received:	12/29/1994
Complaint Pending?	No
Status:	Settled
Status Date:	07/20/1995
Settlement Amount:	$15,000.00
Individual Contribution Amount:	$0.00
Broker Statement	PAINEWEBBER SETTLED THE MATTER FOR $15,000.00.

Disclosure 6 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INCORPORATED
Allegations:	CLIENT ALLEGES UNAUTHORIZED TRADING IN ACCOUNT FROM 1993 TO 1994, SEEKING DAMAGES OF $140,000.00. NO PRODUCTS SPECIFIED.
Product Type:	No Product
Alleged Damages:	$140,000.00

Customer Complaint Information

Date Complaint Received:	12/23/1994
Complaint Pending?	No
Status:	Settled
Status Date:	09/07/1995
Settlement Amount:	$18,816.87
Individual Contribution Amount:	$0.00
Broker Statement	PAINEWEBBER SETTLED THE MATTER FOR $18,816.87, REPRESENTING THE CLIENT`S APPROXIMATE LOSSES.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT BELIEVES ALL TRADES WERE NOT DISCUSSED WITH HER. ALLEGES DAMAGES, NOT SPECIFIED, OVER $5000.00. (01/01/2007-11/01/2010)
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGES DAMAGES, NOT SPECIFIED, BUT BELIEVED TO EXCEED $5000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/06/2010
Complaint Pending?	No
Status:	Denied
Status Date:	02/22/2011
Settlement Amount:	
Individual Contribution Amount:	

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	IDS FINANCIAL SERVICES
Termination Type:	Permitted to Resign
Termination Date:	08/04/1992
Allegations:	CLIENT INDICATED HE HAD MADE A LOAN TO ME
Product Type:	No Product
Other Product Types:	
Broker Statement	IDS PERMITTED ME TO RESIGN AUG 4, 1992 DURING THE INVESTIGATION OF THE COMPLAINT ON THE IMPROPER INVESTMENT CLIENT INDICATED HE HAD MADE AN UNSOLICITED LOAN TO ME IN THE AMOUNT OF $3000. THE LOAN WAS PAID BACK WITHIN A 60 DAY TIME FRAME WHICH WAS VERIFIED THROUGH THE IDS INVESTIGATION. BECAUSE OF THE NASD VIOLATION OF "CLIENT LOAN" I WAS PERMITTED TO VOLUNTARILY RESIGN.

End of Report

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