

BrokerCheck Report

CLARENCE CLIFFORD STRAHAM JR

CRD# 1388990

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

CLARENCE C. STRAHAM JR

CRD# 1388990

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B CREWS & ASSOCIATES, INC.**
CRD# 8052
Little Rock, AR
05/1995 - 05/2025
- B MASTERS FINANCIAL GROUP, INC.**
CRD# 25747
LITTLE ROCK, AR
05/1991 - 05/1995
- B ALLISON, ROSENBLUM & HANNAHS, INC.**
CRD# 22375
03/1989 - 01/1991

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	2
Financial	1
Judgment/Lien	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	04/19/1989

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/21/1985

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/08/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/1995 - 05/2025	CREWS & ASSOCIATES, INC.	8052	Little Rock, AR
B 05/1991 - 05/1995	MASTERS FINANCIAL GROUP, INC.	25747	LITTLE ROCK, AR
B 03/1989 - 01/1991	ALLISON, ROSENBLUM & HANNAHS, INC.	22375	
B 09/1988 - 01/1991	ALLISON, ROSENBLUM & HANNAHS, INC.	22375	
B 06/1986 - 10/1988	UNITED CAPITAL CORPORATION	8268	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/1995 - Present	CREWS & ASSOCIATES, INC.	NOT PROVIDED	Y	LITTLE ROCK, AR, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	2	0
Financial	0	1	N/A
Judgment/Lien	2	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/13/1990
Docket/Case Number:	NEW-739
Employing firm when activity occurred which led to the regulatory action:	ALLISON, ROSENBLUM & HANNAHS, INC
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/02/1990
Sanctions Ordered:	Censure

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

[TOP] COMPLAINT NO. NEW-739 (DISTRICT NO. 5) FILED MARCH 13, 1990 AGAINST RESPONDENTS ALLISON, ROSENBLUM & HANNAHS, INC., ROBERT C. ALLISON, JR., GERALD E. HANNAHS, JR., HARRY T. ROSENBLUM, ROBERT C. GOODWIN, NEIL A. DECKER, CLARENCE C. STRAHAM, JR. AND TOMMY T. TULLOS ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 4, 19, 21, 25, AND 27 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS DECKER, STRAHAM AND TULLOS, EXECUTED CORPORATE SECURITIES TRANSACTIONS WITH PUBLIC CUSTOMERS, ON A PRINCIPAL BASIS, AT PRICES THAT WERE NOT FAIR; RESPONDENT ALLISON FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE WRITTEN SUPERVISORY PROCEDURES; AND RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS HANNAHS AND GOODWIN, FAILED TO FILE ITS ANNUAL AUDIT REPORT ON A TIMELY BASIS. DECISION RENDERED NOVEMBER 2, 1990, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, RESPONDENT MEMBER IS CENSURED AND FINED \$10,000, RESPONDENT ALLISON IS CENSURED AND SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN A PRINCIPAL CAPACITY FOR ONE (1) WEEK; RESPONDENT GOODWIN IS CENSURED AND SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD AS A FINANCIAL AND OPERATIONS PRINCIPAL FOR ONE (1) WEEK; RESPONDENT TULLOS IS CENSURED AND SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY FOR ONE (1) WEEK; RESPONDENTS DECKER AND STRAHAM ARE CENSURED; AND THE COMPLAINT IS DISMISSED WITH REGARD TO RESPONDENTS HANNAHS AND ROSENBLUM IN THAT THE COMMITTEE DETERMINED TO HOLD THE FIRM RESPONSIBLE FOR THEIR ALLEGED MISCONDUCT.

Reporting Source:

Firm

Regulatory Action Initiated By:

N.A.S.D. DBCC #5

Sanction(s) Sought:**Other Sanction(s) Sought:**



Date Initiated:	03/13/1990
Docket/Case Number:	NEW-739
Employing firm when activity occurred which led to the regulatory action:	ALLISON, ROSENBLUM & HANNAHS, INC
Product Type:	
Other Product Type(s):	
Allegations:	VIOLATIONS OF ARTICLE III, SECTIONS 1 & 4 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/02/1990
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	MR. STRAHAM CENSURED
Firm Statement	Not Provided
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Reporting Source:	Broker
Regulatory Action Initiated By:	N.A.S.D. DISTRICT BUSINESS CONDUCT COMMITTEE #5
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/13/1990
Docket/Case Number:	NEW-739
Employing firm when activity occurred which led to the regulatory action:	ALLISON, ROSENBLUM & HANNAHS, INC
Product Type:	
Other Product Type(s):	



Allegations:	VIOLETIONS OF ARTICLE III, SECTIONS 1 & 4 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/02/1990
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	COMMITTEE FOUND THAT CLARENCE C. STRAHAM, JR. DID VIOLATE ARTICLE III, SECTIONS 1 & 4 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE, AS ALLEGED IN COMPLAINT. CLARENCE C. STRAHAM, JR. CENSURED.
Broker Statement	Not Provided



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 2

Reporting Source: Broker

Charge Date:

Charge Details:

Felony?

Current Status: Final

Status Date: 09/02/1981

Broker Statement ON SEPTEMBER 2, 1981, STRAHAM WAS FOUND GUILTY OF DESERTION AND WRONGFUL POSSESSION OF MARIJUANA WITH INTENT TO SELL. STRAHAM WAS CONFINED FOR SEVEN MONTHS AT THE U.S. DISCIPLINARY BARRACKS AT FT. LEAVENWORTH, KANSAS. HE SERVED SIX MONTHS AND WAS RELEASED. TICKETS. THE CHARGES WERE DROPPED.

Disclosure 2 of 2

Reporting Source: Broker

Court Details: STATE OF NORTH CAROLINA SUPERIOR COURT
79 CRS 43371

Charge Date: 09/21/1978

Charge Details: EMBEZZLEMENT

Felony?

Current Status: Final

Status Date: 10/31/1978

Disposition Details: STRAHAM PLEADED GUILTY TO THE OFFENSE OF LARCENY (MISDEMEANOR) STRAHAM WAS FOUND GUILTY, AND SENTENCED TO SERVE 5 DAYS IN JAIL 2 YEARS SUSPENDED, AND PAY COSTS (FILE #78-CR-56883)

Broker Statement Not Provided





Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	07/16/2020
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court, Eastern District of Arkansas
Location of Court:	Little Rock, Arkansas
Docket/Case #:	20-12963
Action Pending?	No
Disposition:	Discharged
Disposition Date:	01/17/2025
Amount Paid:	
SIPA (Securities Investor Protection Act) Trustee:	Mark T. McCarty
Currently Open?	Yes
Date Direct Payment Initiated/Filed or Trustee Appointed:	08/01/2020
Broker Statement	The debtors will pay \$952.00 monthly to the named trustee.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	Velocity Investments LLC
Judgment/Lien Amount:	\$13,575.07
Judgment/Lien Type:	Civil
Date Filed with Court:	01/28/2020
Date Individual Learned:	02/13/2020
Type of Court:	State Court
Name of Court:	Pulaski County, Arkansas, District Court, Civil Division
Location of Court:	Little Rock, Arkansas
Docket/Case #:	PCCV-19-1652
Judgment/Lien Outstanding?	Yes
Broker Statement	Writ of Garnishment

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	Unifund CCR LLC
Judgment/Lien Amount:	\$1,127.33
Judgment/Lien Type:	Civil
Date Filed with Court:	01/10/2020
Date Individual Learned:	01/16/2020
Type of Court:	State Court
Name of Court:	Pulaski County, Arkansas, District Court, Sherwood Division
Location of Court:	Sherwood, Arkansas
Docket/Case #:	2019-1097
Judgment/Lien Outstanding?	Yes
Broker Statement	Writ of Garnishment

End of Report



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