

## BrokerCheck Report

**ALAN JAY DAVIDOFFSKY**

CRD# 1389312

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**ALAN J. DAVIDOFSKY**

CRD# 1389312

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B ICM CAPITAL MARKETS LTD.**  
CRD# 103725  
NY, NY  
11/2010 - 03/2011
- B NATIONAL SECURITIES CORPORATION**  
CRD# 7569  
BOCA RATON, FL  
11/2008 - 07/2010
- B OPPENHEIMER & CO. INC.**  
CRD# 249  
BOCA RATON, FL  
11/2004 - 11/2008

### Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination	Series 7	11/16/1985

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	12/23/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 11/2010 - 03/2011	ICM CAPITAL MARKETS LTD.	103725	NY, NY
<b>B</b> 11/2008 - 07/2010	NATIONAL SECURITIES CORPORATION	7569	BOCA RATON, FL
<b>B</b> 11/2004 - 11/2008	OPPENHEIMER & CO. INC.	249	BOCA RATON, FL
<b>B</b> 10/1999 - 11/2004	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
<b>B</b> 05/1999 - 10/1999	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC
<b>B</b> 05/1994 - 05/1999	GRUNTAL & CO., L.L.C.	372	NEW YORK, NY
<b>B</b> 01/1992 - 04/1994	COWEN & CO.	1541	NEW YORK, NY
<b>B</b> 09/1990 - 12/1991	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
<b>B</b> 02/1990 - 09/1990	D. H. BLAIR & CO., INC.	6833	NEW YORK, NY
<b>B</b> 06/1988 - 02/1990	GRUNTAL & CO. INCORPORATED	372	NEW YORK, NY
<b>B</b> 12/1986 - 06/1988	OPPENHEIMER & CO., INC.	630	
<b>B</b> 11/1985 - 12/1986	ROONEY, PACE INC.	6218	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2008 - Present	NATIONAL SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States

# Disclosure Events



## What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0
Customer Dispute	1	N/A





## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	02/23/2011
<b>Docket/Case Number:</b>	<a href="#">2008015934801</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	OPPENHEIMER & CO., INC.
<b>Product Type:</b>	Debt-Corporate Equity Listed (Common & Preferred Stock) Mutual Fund Other: CLOSED-END FUNDS, IRA ACCOUNT
<b>Allegations:</b>	WILLFULLY VIOLATED SECTION 10(B) OF THE SECURITIES EXCHANGE ACT, SEC RULE 10B-5, NASD RULES 2110, 2120, VIOLATED NASD RULES 2110, 2120, 2310, INTERPRETATIVE MATERIAL 2310-2 - ALAN J. DAVIDOVSKY EXECUTED TRANSACTIONS IN THE INDIVIDUAL RETIREMENT ACCOUNT (IRA) OF A FIRM CUSTOMER, WITHOUT THE CUSTOMER'S PRIOR KNOWLEDGE, AUTHORIZATION OR CONSENT AND THE ACCOUNT INCURRED LOSSES OF \$108,206 DURING THE UNAUTHORIZED TRADING. DAVIDOVSKY'S TRADING WAS UNSUITABLE AND EXCESSIVE IN SIZE AND FREQUENCY IN VIEW OF THE CUSTOMER'S FINANCIAL SITUATION AND NEEDS. DAVIDOVSKY EXECUTED, OR CAUSED THE EXECUTION OF THE TRANSACTIONS WITH THE INTENT TO DEFRAUD, IN THAT HE KNEW, OR WAS RECKLESS IN FAILING TO RECOGNIZE, THAT THE TRADING IN THE CUSTOMER'S IRA ACCOUNT RESULTED IN SUBSTANTIAL COMMISSION INCOME FOR HIM, BUT COULD NOT REASONABLY BE EXPECTED TO BENEFIT THE CUSTOMER.
<b>Current Status:</b>	Final



<b>Action Appealed To:</b>	SRO
<b>Date Appeal filed:</b>	04/23/2012
<b>Appeal Limitation Details:</b>	
<b>Resolution:</b>	Decision
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	05/29/2013
<b>Sanctions Ordered:</b>	Bar (Permanent) Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	Yes
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	Yes



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

No

#### **Sanction 1 of 1**

**Sanction Type:** Bar (Permanent)

**Capacities Affected:** All Capacities

**Duration:**

**Start Date:** 05/29/2013

**End Date:**

**Monetary Sanction 1 of 2**

**Monetary Related Sanction:** Monetary Penalty other than Fines

**Total Amount:** \$5,611.34

**Portion Levied against individual:** \$5,611.34

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$11,741.78

**Portion Levied against individual:** \$11,741.78

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

HEARING PANEL DECISION RENDERED MARCH 30, 2012 WHEREIN THE HEARING PANEL FOUND THAT THE UNAUTHORIZED TRADING, CHURNING AND UNSUITABLE EXCESSIVE TRADING WERE QUANTITATIVELY EGREGIOUS. DAVIDOFSKY IS FINED \$11,741.78, BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY, AND ORDERED TO PAY \$4,125.35 IN COSTS. THE HEARING PANEL DID NOT ORDER RESTITUTION BECAUSE DAVIDOFSKY'S MEMBER FIRM PAID A CUSTOMER FOR LOSSES SUFFERED IN THE ACCOUNT.

NAC DECISION RENDERED APRIL 26, 2013 WHEREIN THE FINDINGS MADE ARE AFFIRMED AND THE SANCTIONS IMPOSED BY THE HEARING PANEL ARE AFFIRMED THEREFORE, DAVIDOFSKY IS BARRED FOR THE



UNAUTHORIZED TRADING, WITH A SEPARATE BAR IMPOSED FOR HIS EXCESSIVE TRADING AND CHURNING, AND ORDERED TO DISGORGE THE FINANCIAL BENEFIT FROM HIS MISCONDUCT AS A FINE IN THE AMOUNT OF \$11,741.78, PLUS INTEREST. DAVIDOFSKY IS TO PAY COSTS OF \$4,125.35, AS ORDERED BY THE HEARING PANEL, AND NAC IMPOSED APPEAL COSTS OF \$1,485.99, FOR TOTAL COSTS OF \$5,611.34. DECISION BECAME FINAL MAY 29, 2013.

<b>Reporting Source:</b>	Firm
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	02/23/2011
<b>Docket/Case Number:</b>	<a href="#">2008015934801</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	OPPENHEIMER&CO.,INC
<b>Product Type:</b>	Debt-Corporate Equity Listed (Common & Preferred Stock) Mutual Fund Other: CLOSED-END FUNDS, IRA ACCOUNT
<b>Allegations:</b>	WILLFULLY VIOLATED SECTION 10(B) OF THE SECURITIES EXCHANGE ACT, SEC RULE 10B-5, NASD RULES 2110, 2120, VIOLATED NASD RULES 2110, 2120, 2310, INTERPRETATIVE MATERIAL 2310-2 - ALAN J. DAVIDOFSKY EXECUTED TRANSACTIONS IN THE INDIVIDUAL RETIREMENT ACCOUNT (IRA) OF A FIRM CUSTOMER, WITHOUT THE CUSTOMER'S PRIOR KNOWLEDGE, AUTHORIZATION OR CONSENT AND THE ACCOUNT INCURRED LOSSES OF \$108,206 DURING THE UNAUTHORIZED TRADING. DAVIDOFSKY'S TRADING WAS UNSUITABLE AND EXCESSIVE IN SIZE AND FREQUENCY IN VIEW OF THE CUSTOMER'S FINANCIAL SITUATION AND NEEDS. DAVIDOFSKY EXECUTED, OR CAUSED THE EXECUTION OF THE TRANSACTIONS WITH THE INTENT TO DEFRAUD, IN THAT HE KNEW, OR WAS RECKLESS IN FAILING TO RECOGNIZE, THAT THE TRADING IN THE CUSTOMER'S IRA ACCOUNT RESULTED IN SUBSTANTIAL COMMISSION INCOME FOR HIM, BUT COULD NOT REASONABLY BE EXPECTED TO BENEFIT THE CUSTOMER.
<b>Current Status:</b>	Final



<b>Action Appealed To:</b>	SRO
<b>Date Appeal filed:</b>	04/23/2012
<b>Appeal Limitation Details:</b>	
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	05/29/2013
<b>Sanctions Ordered:</b>	Bar (Permanent) Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	Yes
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	Yes



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

No

#### **Sanction 1 of 1**

**Sanction Type:** Bar (Permanent)  
**Capacities Affected:** ANY CAPCITIES  
**Duration:**  
**Start Date:** 05/29/2013  
**End Date:**

**Monetary Sanction 1 of 2**

**Monetary Related Sanction:** Monetary Penalty other than Fines

**Total Amount:** \$5,611.34

**Portion Levied against individual:** \$5,611.34

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$11,741.78

**Portion Levied against individual:** \$11,741.78

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Firm Statement**

HEARING PANEL DECISION RENDERED MARCH 30, 2012 WHEREIN THE HEARING PANEL FOUND THAT THE UNAUTHORIZED TRADING, CHURNING AND UNSUITABLE EXCESSIVE TRADING WERE QUANTITATIVELY EGREGIOUS. DAVIDOFSKY IS FINED \$11,741.78, BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY, AND ORDERED TO PAY \$4,125.35 IN COSTS. THE HEARING PANEL DID NOT ORDER RESTITUTION BECAUSE DAVIDOFSKY'S MEMBER FIRM PAID A CUSTOMER FOR LOSSES SUFFERED IN THE ACCOUNT. NAC DECISION RENDERED APRIL 26, 2013 WHEREIN THE FINDINGS MADE ARE AFFIRMED AND THE SANCTIONS IMPOSED BY THE HEARING PANEL ARE AFFIRMED THEREFORE, DAVIDOFSKY IS BARRED FOR THE UNAUTHORIZED TRADING, WITH A SEPARATE BAR IMPOSED FOR HIS EXCESSIVE TRADING AND





CHURNING, AND ORDERED TO DISGORGE THE FINANCIAL BENEFIT FROM HIS MISCONDUCT AS A FINE IN THE AMOUNT OF \$11,741.78, PLUS INTEREST. DAVIDOFSKY IS TO PAY COSTS OF \$4,125.35, AS ORDERED BY THE HEARING PANEL, AND NAC IMPOSED APPEAL COSTS OF \$1,485.99, FOR TOTAL COSTS OF \$5,611.34. DECISION BECAME FINAL MAY 29, 2013.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 02/23/2011

**Docket/Case Number:** [2008015934801](#)

**Employing firm when activity occurred which led to the regulatory action:** OPPENHEIMER&CO.,INC

**Product Type:** Debt-Corporate  
Equity Listed (Common & Preferred Stock)  
Other: CLOSED-END FUNDS,IRA ACCOUNT

**Allegations:** WILLFULLY VIOLATED SECTION 10(B) OF THE SECURITIES EXCHANGE ACT, SEC RULE 10B-5, NASD RULES 2110, 2120, VIOLATED NASD RULES 2110, 2120, 2310, INTERPRETATIVE MATERIAL 2310-2 - ALAN J. DAVIDOFSKY EXECUTED TRANSACTIONS IN THE INDIVIDUAL RETIREMENT ACCOUNT (IRA) OF A FIRM CUSTOMER, WITHOUT THE CUSTOMER'S PRIOR KNOWLEDGE, AUTHORIZATION OR CONSENT AND THE ACCOUNT INCURRED LOSSES OF \$108,206 DURING THE UNAUTHORIZED TRADING. DAVIDOFSKY'S TRADING WAS UNSUITABLE AND EXCESSIVE IN SIZE AND FREQUENCY IN VIEW OF THE CUSTOMER'S FINANCIAL SITUATION AND NEEDS. DAVIDOFSKY EXECUTED, OR CAUSED THE EXECUTION OF THE TRANSACTIONS WITH THE INTENT TO DEFRAUD, IN THAT HE KNEW, OR WAS RECKLESS IN FAILING TO RECOGNIZE, THAT THE TRADING IN THE CUSTOMER'S IRA ACCOUNT RESULTED IN SUBSTANTIAL COMMISSION INCOME FOR HIM, BUT COULD NOT REASONABLY BE EXPECTED TO



BENEFIT THE CUSTOMER

**Current Status:**

Pending

**Broker Statement**

I HAVE BEEN CONVICTED OF NOTHING. I HAVE NEVER BEEN PRESENTED WITH ANY WRITTEN COMPLAINT (WHICH I REQUESTED NUMEROUS TIMES) I WAS TOLD BUT NEVER SAW PHONE RECORDS AND OPCO SETTLED IN 11/09 AND DID NOT REPORT THIS UNTIL 7/10 GIVING FINRA A REASON TO PURSUE. OPCO'S SETTLEMENT IS NOT AN ADMISSION OF GUILT NOR IS IT EVIDENCE OF ANY WRONG DOING ON MY PART. MY RIGHTS WERE AND CONTINUE TO BE VIOLATED AND MY REPUTATION IN THIS INDUSTRY HAS BEEN DESTROYED BY



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIES, LLC
<b>Allegations:</b>	UNAUTHORIZED TRADING; UNFAIR DEALING; BREACH OF FIDUCIARY DUTY; NEGLIGENCE; BREACH OF CONTRACT; COMMON LAW FRAUD
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	STOCKS
<b>Alleged Damages:</b>	\$48,107.97
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">NASD - CASE #03-02062</a>
<b>Date Notice/Process Served:</b>	03/21/2003
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	02/04/2004
<b>Disposition Detail:</b>	STIPULATED AWARD - THE PARTIES ENTERED INTO AN AGREEMENT TO PRESENT TO THE PANEL A STIPULATED AWARD. CLAIMANT'S CLAIMS ARE DENIED IN THEIR ENTIRETY.

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIES INC.
<b>Allegations:</b>	NY CLIENT ALLEGES THAT /02 WERE UNAUTHORIZED. CLAIMES LOSS OF \$24,750. CLAIMANT FIPURCHASES OF ALTERA CORP. ON 8/20/02, 8/22/02, AND 8/26LED FOR ARBITRATION IN WHICH HE REITERATED HIS ALLEGATIONS OF UNAUTHORIZED PURCHASES OF ALTERA CORP STOCK. CLAIMED DAMAGES ARE NOW IN THE AMOUNT OF \$48,107.97.



**Product Type:** Equity-OTC

**Alleged Damages:** \$48,107.97

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** NONE LISTED ON DOCUMENT

**Docket/Case #:** NASDR03-02062

**Filing date of arbitration/CFTC reparation or civil litigation:** 09/23/2002

### Customer Complaint Information

**Date Complaint Received:** 04/01/2003

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 04/04/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NONE LISTED ON DOCUMENT

**Docket/Case #:** [NASDR03-02062](#)

**Date Notice/Process Served:** 09/24/2002

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 12/31/2003

**Monetary Compensation Amount:** \$32,000.00



**Individual Contribution Amount:** \$9,800.00

**Broker Statement** TO AVOID THE EXPENSES AND UNCERTAINTIES OF ARBITRATION, AND WHILE DENYING ANY LIABILITY, CLAIMANTS CLAIMS AGAINST WACHOVIA AND DAVIDOFSKY WERE SETTLED FOR \$32,000.

## End of Report



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