

BrokerCheck Report

PAUL CHRISTOPHER OHANIAN

CRD# 1403229

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

PAUL C. OHANIAN

CRD# 1403229

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 3 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B BMA SECURITIES**
CRD# 108219
SCOTTSDALE, AZ
03/2008 - 01/2014
- B AIG FINANCIAL ADVISORS, INC.**
CRD# 133763
SCOTTSDALE, AZ
10/2005 - 03/2008
- B SUNAMERICA SECURITIES, INC.**
CRD# 20068
PHOENIX, AZ
10/2002 - 10/2005

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	09/27/2007

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	05/20/1989

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	04/03/2003
IA Uniform Investment Adviser Law Examination	Series 65	06/10/1993
B Uniform Securities Agent State Law Examination	Series 63	06/15/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2008 - 01/2014	BMA SECURITIES	108219	SCOTTSDALE, AZ
B 10/2005 - 03/2008	AIG FINANCIAL ADVISORS, INC.	133763	SCOTTSDALE, AZ
B 10/2002 - 10/2005	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ
B 06/2000 - 10/2002	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 09/1992 - 08/2000	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
B 12/1992 - 06/2000	WESTAMERICA INVESTMENT GROUP	6626	SCOTTSDALE, AZ
B 09/1992 - 03/1993	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN
B 10/1989 - 09/1992	PML SECURITIES COMPANY	4082	NEWARK, DE
B 05/1989 - 10/1989	SUN INVESTMENT SERVICES COMPANY	5496	WELLESLEY HILLS, MA
B 10/1985 - 11/1985	IDS MARKETING CORPORATION	6363	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2014 - Present	SCOTTSDALE WEALTH PLANNING, INC.	FOUNDER & CHIEF COMPLIANCE OFFICER	Y	SCOTTSDALE, AZ, United States
05/2015 - 07/2019	CTAX PARTNERS LLC	ASSOCIATED PERSON	Y	SCOTTSDALE, AZ, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: Commodity Futures Trading Commission

Sanction(s) Sought: Other: N/A

Date Initiated: 10/08/2021

Docket/Case Number: 22-02

Employing firm when activity occurred which led to the regulatory action: Scottsdale Wealth Planning, Inc.

Product Type: Futures Commodity

Allegations: The Commodity Futures Trading Commission ("Commission") has reason to believe that from at least July 25, 2014 to at least March 22, 2019 ("Relevant Period"), Paul C. Ohanian ("Ohanian") and Scottsdale Wealth Planning, Inc. ("Scottsdale Wealth," and together with Ohanian, "Respondents") violated Sections 4b(a)(1)(A) and (C), 4o(1), and 4m(1) of the Commodity Exchange Act ("Act"), 7 U.S.C. §§ 6b(a)(1)(A), (C), 6o(1), 6m(1) (2018). Therefore, the Commission deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted to determine whether Respondents engaged in the violations set forth herein and to determine whether any order should be issued imposing remedial sanctions. The Commission finds that Ohanian, the owner of Scottsdale Wealth and an SEC-registered investment advisor, advised sixteen of his clients ("pool participants") to contribute funds to a commodity pool (the "Pool"). During the Relevant Period, the principal of the Pool's CFTC-registered commodity pool operator and its affiliated CFTC-registered introducing broker (1) charged the pool participants disproportionate and excessive fees in connection with their investment in the Pool that they never disclosed; (2) changed the Pool's trading strategy without disclosing this change to the pool participants; (3) beginning in July 2018, traded the Pool's assets in a manner that resulted in a loss of over 90 percent of the Pool's assets, which resulted in significant losses to the 13 pool



participants who remained in the Pool; and (4) concealed those losses from pool participants. At the same time that the principal of the pool engaged in this conduct, during the Relevant Period, Ohanian and Scottsdale Wealth (by and through Ohanian) advised the prospective pool participants to contribute to the Pool and periodically advised the pool participants that the Pool remained an appropriate investment. In the course of doing so, Ohanian and Scottsdale Wealth intentionally or recklessly omitted material facts from their communications with pool participants, including (1) the full extent of Ohanian's relationship with and compensation from the principal of the Pool and certain entities the principal of the Pool owned; (2) Ohanian's concerns regarding the fees associated with the Pool; (3) Ohanian's concerns regarding the principal of the Pool's change in trading strategy; and (4) details relating to the Pool's near-total loss in value beginning in July 2018. In addition, Respondents failed to register with the Commission as commodity trading advisors. These acts, omissions, and failures violated antifraud and other provisions of the Act. Based on the foregoing, the Commission finds that, Ohanian and Scottsdale Wealth Planning, Inc. violated Sections 4b(a)(1)(A) and (C), 4o(1), and 4m(1) of the Act, 7 U.S.C. §§ 6b(a)(1)(A), (C), 6o(1), 6m(1) (2018).

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	10/08/2021
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Prohibition Restitution Undertaking
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$169,000.00

Portion Levied against individual: \$169,000.00

Payment Plan: jointly and severally

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Restitution

Total Amount: \$338,000.00

Portion Levied against individual: \$338,000.00

Payment Plan: jointly and severally

Is Payment Plan Current:



Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

Ohanian has submitted an Offer of Settlement ("Offer"), which the Commission has determined to accept. As a result of his conduct, Ohanian violated Sections 4b(a)(1)(A) and (C), 4o(1), and 4m(1) of the Act, 7 U.S.C. §§ 6b(a)(1)(A), (C), 6o(1), 6m(1) (2018). Accordingly, it is hereby ordered that Ohanian shall cease and desist from violating Sections 4b(a)(1)(A) and (C), 4o(1), and 4m(1) of the Act, 7 U.S.C. §§ 6b(a)(1)(A), (C), 6o(1), 6m(1) (2018); shall pay, jointly and severally, restitution in the amount of \$338,000, within 10 days of the date of the entry of this Order; shall pay, jointly and severally, a civil monetary penalty in the amount of \$169,000 ("CMP Obligation"), within 10 days of the date of the entry of this Order; is prohibited from, directly or indirectly, engaging in trading on or subject to the rules of any registered entity (as that term is defined in Section 1a(40) of the Act, 7 U.S.C. § 1a(40) (2018)), for a period of 4 years after the date of entry of this Order, and all registered entities shall refuse them trading privileges during that period; and shall comply with the conditions and undertakings set forth in the Offer. If the Restitution and CMP Obligations are not paid in full within ten days of the date of entry of this Order, then post-judgment interest shall accrue on the Restitution and CMP Obligations. To effect payment by Respondents and the distribution of restitution to Respondents' customers, the Commission appoints NFA as "Monitor."

Reporting Source:

Broker

Regulatory Action Initiated By:

UNITED STATES COMMODITY FUTURES TRADING COMMISSION

Sanction(s) Sought:

Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Prohibition
Restitution

Date Initiated:

10/08/2021

Docket/Case Number:

CFTC Docket No. 22-02

Employing firm when activity occurred which led to the regulatory action:

Scottsdale Wealth Planning

Product Type:

Futures Commodity

Allegations:

Mr. Ohanian omitted material facts from discussions with pool participants



regarding a commodities pool ("Pool"), where there was concealment of significant losses to investors by delaying the delivery of statements to pooled participants, not allowing opportunity to investors to liquidate timely. Mr. Ohanian failed to register with the CFTC as commodity trading advisor; these acts, omissions, and failures violated anti-fraud and other provisions of the Commodity Exchange Act.

Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/08/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Prohibition Restitution Other: Four year prohibition from trading commodities or affiliating with a registered commodities entity commencing October 8, 2021. Paid \$169,000 as civil monetary penalty promptly after entry of October 8, 2021 Order. Paid \$338,000 as restitution promptly after entry of October 8, 2021 Order.
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Restitution
Total Amount:	\$338,000.00
Portion Levied against individual:	\$338,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/27/2021
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)



Total Amount:	\$169,000.00
Portion Levied against individual:	\$169,000.00
Payment Plan:	No
Is Payment Plan Current:	
Date Paid by individual:	09/27/2021
Was any portion of penalty waived?	No
Amount Waived:	

End of Report



This page is intentionally left blank.