

BrokerCheck Report

PETER JAMES COLEMAN

CRD# 1403810

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**PETER J. COLEMAN**

CRD# 1403810

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
DARIEN, CT
CRD# 6413
Registered with this firm since: 01/02/2020

B LPL FINANCIAL LLC
DARIEN, CT
CRD# 6413
Registered with this firm since: 01/02/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA AVANTAX ADVISORY SERVICES
CRD# 104556
DALLAS, TX
10/2008 - 01/2020

B AVANTAX INVESTMENT SERVICES, INC.
CRD# 13686
Darien, CT
01/2007 - 01/2020

IA INFINEX INVESTMENTS, INC.
CRD# 35371
MERIDEN, CT
11/2005 - 12/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/02/2020
B	FINRA	General Securities Representative	Approved	01/02/2020

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	01/02/2020
IA	Connecticut	Investment Adviser Representative	Approved	01/02/2020
B	Massachusetts	Agent	Approved	06/15/2020
B	New York	Agent	Approved	01/22/2020
B	Pennsylvania	Agent	Approved	10/27/2020

Branch Office Locations

LPL FINANCIAL LLC
DARIEN, CT



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	08/15/2005

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/19/1986

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/19/2005
B Uniform Securities Agent State Law Examination	Series 63	07/24/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	10/2008 - 01/2020	AVANTAX ADVISORY SERVICES	104556	Darien, CT
B	01/2007 - 01/2020	AVANTAX INVESTMENT SERVICES, INC.	13686	Darien, CT
IA	11/2005 - 12/2006	INFINEX INVESTMENTS, INC.	35371	NEWBURYPORT, MA
B	03/2005 - 12/2006	INFINEX INVESTMENTS, INC.	35371	NEWBURYPORT, MA
IA	02/2005 - 02/2005	CHASE INVESTMENT SERVICES CORP.	25574	NEW YORK, NY
B	09/2004 - 02/2005	CHASE INVESTMENT SERVICES CORP.	25574	CHICAGO, IL
B	01/2003 - 09/2004	CHARTER ONE SECURITIES, INC.	13373	CLEVELAND, OH
B	06/2002 - 12/2002	H.D. VEST INVESTMENT SERVICES	13686	DALLAS, TX
B	11/1998 - 07/2002	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
B	07/1996 - 01/1997	CONSTITUTION CAPITAL CORP.	36485	WESTPORT, CT
B	06/1991 - 05/1996	OPPENHEIMER & CO., INC.	630	NEW YORK, NY
B	12/1988 - 12/1989	GILFORD SECURITIES INCORPORATED	8076	NEW YORK, NY
B	06/1988 - 10/1988	OPPENHEIMER & CO., INC.	630	
B	09/1987 - 05/1988	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	
B	07/1986 - 09/1987	PRUDENTIAL-BACHE SECURITIES INC.	7471	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2019 - Present	LPL Financial LLC	Registered Representative	Y	Darien, CT, United States
07/2019 - Present	College for Financial Planning - Kaplan	Adjunct Professor	N	Centennial, CO, United States
12/2012 - Present	Seasonal Sports Coach	Owner	N	Bridgeport, CT, United States
05/2010 - Present	The American College	other	N	Bryn Mawr, PA, United States
10/2018 - 10/2021	Sacred Heart University	other	N	Fairfield, CT, United States
06/2016 - 10/2021	Fairfield University	Other	N	Fairfield, CT, United States
02/2017 - 12/2019	HD Vest Insurance Company	Equity Indexed Annuity	N	Irving, TX, United States
09/2008 - 12/2019	H.D. VEST ADVISORY SERVICES	ADVISORY REPRESENTATIVE	Y	NEWBURYPORT, MA, United States
01/2007 - 12/2019	H. D. VEST INVESTMENT SERVICES	REGISTERED REPRESENTATIVE	Y	NEW BURYPORT, MA, United States
01/2007 - 12/2019	PETER J. COLEMAN	OWNER	N	NEWBURY PORT, MA, United States
04/2017 - 11/2019	Knights of Columbus Insurance	Other	N	New Haven, CT, United States
12/2012 - 05/2017	NEW YORK SKI EDUCATION FOUNDATION (NYSEF)	TEACHER/PROFESSOR/TRAINER	N	WILMINGTON, NY, United States
10/2014 - 08/2016	USA HOCKEY WESTCHESTER SKATING ACADEMY	OTHER	N	ELMSFORD, NY, United States
06/2012 - 05/2016	DEPAUL UNIVERSITY	OTHER	N	CHICAGO, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.



Registration and Employment History

Other Business Activities, continued

- 1) 12/06/2019 - Adjunct Professor at College for Financial Planning/ Kaplan University - inv rel - at reported business locations - start: 05/2010 - 3 hr/mth
 - 2) 12/06/2019 - The American College - teach online financial planning classes - non-inv rel - Darien, CT - start: 05/2006
 - 3) 12/06/2019 - Kaplan - Seasonal Sports Coach - non-inv rel - start: 01/2012
 - 4) 4/20/2020 - Amazon - Not Investment Related - 1200 12th Avenue South, Suite 1200, Seattle, WA 9814 - Outside/W-2 Employment - Author - Started 04/15/2020 - 3 Hours Per Month/0 Hours During Securities Trading - Author of a book dedicated to helping children realize their potential through instruction, advice, and encouragement.
 - 5) 7/27/2021 - Kaplan - Not Investment Related - At Reported Business Location(s) & Home Based - Other-Teaching - Start Date: 7/2/2021 - 1 Hours Per Month/0 Hours During Securities Trading - Private tutoring in financial education.
 - 6) 7/27/2021 - Financial Industry Regulatory Authority (FINRA) - Investment Related - Brookfield Place 200 Liberty Street, 11th Floor New York, NY 10281 - Other-FINRA Arbitrator - Start Date: 4/22/2021 - 3 Hours Per Month/3 Hours During Securities Trading - Listen to both sides of a securities-related dispute, weigh the facts and render a final and binding decision.
 - 7) 09/13/2021 - Columbia University - Not Investment Related - 3030 Broadway, New York, NY 10027 - Outside/W-2 Employment - Start Date: 09/17/2021 - 11 Hours Per Month/1 Hour During Securities Trading - Sailing Coach.
 - 8) 10/27/2021 - North University - Not Investment Related - 137 Hollow Tree Ridge Road, Unit 1912, Darien, CT 06820 - Outside/W-2 Employment - Started 10/26/2021 - 2 Hours Per Month/0 Hours During Securities Trading - Adjunct Faculty - Seasonal sports coach, sailing.
 - 9) 2/14/2023 - Greens Farms Academy - Not Investment Related - 35 Beachside Ave, Westport, CT - Outside/W-2 Employment - education - Start Date - 03/20/2023 - 6 Hours Per Month/0 Hours During Securities Trading
-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH

Allegations:

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 06/26/1991

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Firm Statement "CUSTOMER, BLACKWATER, INC., ALLEGED THAT FORMER FINANCIAL CONSULTANT, PETER COLEMAN, MADE FALSE REPRESENTATIONS AND ENGAGED IN EXCESSIVE OPTIONS TRADING IN ITS INSTITUTIONAL ACCOUNT. THE CUSTOMER ALLEGED THAT IN A SIX MONTH PERIOD IT WAS CHARGED APPROXIMATELY \$20,000 IN COMMISSIONS AND SUSTAINED LOSSES OF



APPROXIMATELY \$100,000 FROM OPTIONS TRADING. THE FIRM DETERMINED THAT AN ADJUSTMENT TO THE ACCOUNT WAS APPROPRIATE AND AGREED TO SETTLE THIS MATTER FOR \$25,000.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH

Allegations: ACCORDING TO THE INFORMATION SUPPLIED BY MERRILL LYNCH, THE CLIENT ALLEGES THAT I MADE FALSE REPRESENTATIONS AND ENGAGED IN EXCESSIVE OPTION TRADING IN THE FIRMS INSTITUTIONAL ACCOUNT. THEY ALLEGED THAT DURING A SIX MONTH PERIOD THEY WERE CHARGED APPROXIMATELY \$20,000 IN COMMISSIONS AND SUSTAINED LOSSES OF APPROXIMATELY \$100,000.

Product Type: Options

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/26/1991

Complaint Pending? No

Status: Settled

Status Date: 06/26/1991

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement Customer complaint was unsubstantiated since he would not respond to any requests for information. This was a back-office operational error by not following up with the other company to make sure the \$100 would transfer. Peter Coleman left the company shortly after submitting the paperwork, and the new advisor who



inherited the account never followed up with account transfer to make sure the money was being exchanged over. Merrill Lynch Financial Advisors sent the customer a check for \$123.84 in the interest of good customer relations.

End of Report



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