

## BrokerCheck Report

### WILSON GORDON SAVILLE II

CRD# 1406756

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**WILSON G. SAVILLE II**

CRD# 1406756

**Currently employed by and registered with the following Firm(s):**

**IA BARRETT & COMPANY**  
 42 WEYBOSSET ST  
 PROVIDENCE, RI 02903  
 CRD# 1175  
 Registered with this firm since: 04/06/2017

**B BARRETT & COMPANY**  
 42 WEYBOSSET STREET  
 PROVIDENCE, RI 02903  
 CRD# 1175  
 Registered with this firm since: 08/14/1986

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

**This broker has passed:**

- 3 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- B BARRETT & COMPANY**  
 CRD# 1175  
 07/1986 - 08/1986
- B KIDDER, PEABODY & CO. INCORPORATED**  
 CRD# 7613  
 09/1985 - 08/1986

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	3



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **BARRETT & COMPANY**  
 Main Office Address: **42 WEYBOSSET ST  
 PROVIDENCE, RI 02903**  
 Firm CRD#: **1175**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/14/1986
B	FINRA	Financial and Operations Principal	Approved	10/04/1988
B	FINRA	General Securities Principal	Approved	01/31/1989
B	FINRA	Operations Professional	Approved	10/24/2011
B	FINRA	Investment Banking Representative	Approved	04/24/2012
B	FINRA	Securities Trader	Approved	01/04/2016
B	FINRA	Securities Trader Principal	Approved	02/09/2016
B	FINRA	Compliance Officer	Approved	10/01/2018
B	FINRA	Investment Banking Principal	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	01/22/1993
B	Connecticut	Agent	Approved	02/21/1992
B	Florida	Agent	Approved	09/12/1996
B	Massachusetts	Agent	Approved	08/14/1986



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Hampshire	Agent	Approved	08/14/1986
B	New Jersey	Agent	Approved	11/15/2011
B	New York	Agent	Approved	10/13/1993
B	Pennsylvania	Agent	Approved	02/21/1992
B	Rhode Island	Agent	Approved	08/18/1986
IA	Rhode Island	Investment Adviser Representative	Approved	04/06/2017
B	Texas	Agent	Approved	03/08/1993
IA	Texas	Investment Adviser Representative	Restricted Approval	12/08/2022
B	Vermont	Agent	Approved	11/28/2011
B	Washington	Agent	Approved	01/11/2008

### Branch Office Locations

**BARRETT & COMPANY**  
42 WEYBOSSET ST  
PROVIDENCE, RI 02903

**BARRETT & COMPANY**  
42 WEYBOSSET STREET  
PROVIDENCE, RI 02903



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Compliance Officer Examination	Series 14	01/02/2023
<b>B</b> General Securities Principal Examination	Series 24	01/30/1989
<b>B</b> Financial and Operations Principal Examination	Series 27	10/03/1988

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Operations Professional Examination	Series 99TO	01/02/2023
<b>B</b> Securities Trader Exam	Series 57TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Limited Representative-Equity Trader Exam	Series 55	03/29/2000
<b>B</b> General Securities Representative Examination	Series 7	09/21/1985

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	02/16/2017
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	10/01/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/1986 - 08/1986	BARRETT & COMPANY	1175	
<b>B</b> 09/1985 - 08/1986	KIDDER, PEABODY & CO. INCORPORATED	7613	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/1986 - Present	BARRETT & COMPANY	NOT PROVIDED	Y	PROVIDENCE, RI, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

ISOMET CORP; 5263 PORT ROYAL ROAD, SPRINGFIELD, VA; NOT INVESTMENT-RELATED; SINCE 2010; DIRECTOR; FIRM IS A MAKER OF ACOUSTO-OPTIC DEVICES; SERVE ON BOARD OF DIRECTORS; DEVOTE LESS THAN 1 HOUR PER MONTH TO THIS ACTIVITY. WILCOX PARTNERS, LLC, PARTNER IN BUILDING OWNERSHIP AT 42 WEYBOSSET STREET, PROVIDENCE, RI 02903.BUSINESS IS NOT INVESTMENT RELATED.



## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/14/1998
<b>Docket/Case Number:</b>	C11970025
<b>Employing firm when activity occurred which led to the regulatory action:</b>	BARRETT & COMPANY
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	04/14/1998
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$1,000.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

ON APRIL 14, 1998, DISTRICT NO. 11 NOTIFIED RESPONDENTS BARRETT & COMPANY AND WILSON G. SAVILLE, II, THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C11970025 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$1,000, JOINTLY AND SEVERALLY - (NASD RULE 2110 - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT SAVILLE, FAILED TO TIMELY RESPOND TO NASD WRITTEN REQUESTS FOR INFORMATION MADE PURSUANT TO NASD RULE 8210).

\*\*\$1,000.00 PAID J&S ON 5/13/98, INVOICE # 98-11-410\*\*

**Reporting Source:**

Broker

**Regulatory Action Initiated By:**

NASD

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

04/14/1998

**Docket/Case Number:**

C11970025

**Employing firm when activity occurred which led to the regulatory action:**

BARRETT & COMPANY

**Product Type:****Other Product Type(s):****Allegations:**

THAT BARRETT & COMPANY AND WILSON SAVILLE FAILED TO MEET A DEADLINE FOR REQUESTED INFORMATION. THE REQUESTED INFORMATION WAS RECEIVED ONE DAY LATE.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver & Consent(AWC)

**Resolution Date:**

04/14/1998

**Sanctions Ordered:**

Censure  
Monetary/Fine \$1,000.00



**Other Sanctions Ordered:**

**Sanction Details:** AWC AND \$1000.00 FINE.

**Broker Statement** Not Provided



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	Barrett & Company
<b>Allegations:</b>	Wilson Saville was named in a customer complaint that asserted the following causes of action: suitability; negligence; breach of fiduciary duty; failure to supervise; and violations of FINRA Rules 2090, 2111, and 3010.
<b>Product Type:</b>	Other: Unspecified Securities
<b>Alleged Damages:</b>	\$1,200,000.00
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #21-02361</a>
<b>Date Notice/Process Served:</b>	09/17/2021
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	12/08/2022
<b>Disposition Detail:</b>	Wilson Saville is jointly and severally liable for and shall pay to Claimants the sum of \$534,397.00 in compensatory damages.

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	BARRETT & COMPANY
<b>Allegations:</b>	Claimants allege that Mr. Saville and Barrett & Company were negligent and breached regulatory duties by failing to perform required suitability reviews of the investments and by ignoring red flags apparent in the handling of the Claimants' accounts purchased by a prior Registered Representative of the firm, Charles White.
<b>Product Type:</b>	Other: Customized Portfolio



**Alleged Damages:** \$1,200,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Claimants report damages in excess of \$1.2M resulting from negligence, breach of fiduciary duties, out of pocket loss of \$294,000, trading fees, attorney fees and arbitration fees.

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [21-02361](#)

**Date Notice/Process Served:** 09/23/2021

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 12/08/2022

**Monetary Compensation Amount:** \$534,397.00

**Individual Contribution Amount:** \$267,198.50

### Disclosure 2 of 3

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** Barrett & Company

**Allegations:** Saville was named in a customer complaint that asserted the following causes of action: violation of FINRA Rules 2090, 2111, and 3010; breach of fiduciary duty; and negligence.

**Product Type:** Other: Unspecified Securities

**Alleged Damages:** \$1,600,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #21-00876](#)

**Date Notice/Process Served:** 04/06/2021



**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 06/09/2022

**Disposition Detail:** Saville is jointly and severally liable for and shall pay to one Claimant the sum of \$7,000.00 in compensatory damages; and is jointly and severally liable and shall pay to the other Claimants the sum of \$290,000.00 in compensatory damages. Saville is also jointly and severally liable for and shall pay to Claimants the sum of \$50,000.00 in punitive damages; and is jointly and severally liable for and shall pay to Claimants \$600.00 for the non-refundable portion of the filing fee paid to FINRA Dispute Resolution Services.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** BARRETT & COMPANY

**Allegations:** Claimants allege that Mr. Saville and Barrett & Company violated their obligation to maintain a proper supervisory system to monitor Registered Representative, Charles White. Mr. White allegedly placed the Claimants into unsuitable investments in the year 2013 which by the time of Mr. White's retirement from Barrett & Company in 2020 had lost significant value.

**Product Type:** Other: Customized Portfolio

**Alleged Damages:** \$1,600,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Damages are based on losses totaling \$636,000.00 plus potential returns that would have been expected if suitably invested.

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:** [21-00876](#)

**Date Notice/Process Served:** 04/12/2021

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 06/08/2022



**Monetary Compensation Amount:** \$347,600.00

**Individual Contribution Amount:** \$173,800.00

### Disclosure 3 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** BARRETT & COMPANY

**Allegations:** CLAIMANT FEELS FUNDS WERE PLACED IN INVESTMENTS THAT WERE NOT SUITABLE GIVEN INVESTMENT OBJECTIVES, RISK TOLERANCE, AND OTHER FACTORS. CLAIMANT ALSO ALLEGES THAT SUPERVISORS AT THE FIRM FAILED TO PROPERLY SUPERVISE THEIR REPRESENTATIVE'S ACTIVITIES.

**Product Type:** Other: PERSONAL INVESTMENT ACCOUNT

**Alleged Damages:** \$470,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [DISPUTE ARBITRATION #14-00755](#)

**Date Notice/Process Served:** 04/02/2014

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 05/24/2016

**Monetary Compensation Amount:** \$267,890.06

**Individual Contribution Amount:** \$0.00



## End of Report



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