

BrokerCheck Report

ADRON JEROME GILBERT

CRD# 1412248

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



ADRON J. GILBERT

CRD# 1412248

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WMA SECURITIES, INC.**
CRD# 32625
DULUTH, GA
02/1998 - 12/1999
- B WEEMS & COMPANY, INC.**
CRD# 30814
LITTLE ROCK, AR
05/1997 - 12/1997
- B VINING-SPARKS IBG, LIMITED PARTNERSHIP**
CRD# 27502
MEMPHIS, TN
10/1992 - 11/1994

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	02/18/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/26/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/1998 - 12/1999	WMA SECURITIES, INC.	32625	DULUTH, GA
B 05/1997 - 12/1997	WEEMS & COMPANY, INC.	30814	LITTLE ROCK, AR
B 10/1992 - 11/1994	VINING-SPARKS IBG, LIMITED PARTNERSHIP	27502	MEMPHIS, TN
B 09/1992 - 10/1992	THE TRADING DESK, INC.	22908	
B 06/1992 - 09/1992	RHOADS FINANCIAL GROUP, INC.	16317	
B 04/1990 - 08/1990	THE TRADING DESK, INC.	22908	
B 08/1989 - 12/1989	CENTURY FINANCIAL SECURITIES, INC.	15280	
B 07/1988 - 04/1989	SHEARSON LEHMAN HUTTON INC.	7506	NEW YORK, NY
B 03/1987 - 07/1988	U.S. ASSOCIATES, INC.	13511	
B 02/1986 - 03/1987	UNITED CAPITAL CORPORATION	8268	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2010 - Present	UCM PARTNERS	INVESTMENT ADVISER SALE REPRESENTATIVE	Y	NEW YORK, NY, United States
05/2000 - Present	RAYMOUR BUILDERS INC.	PROJECT MANAGER & PART OWNER	N	LITTLE ROCK, AR, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	ARKANSAS SECURITIES DEPARTMENT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/13/1989
Docket/Case Number:	89-9-S
Employing firm when activity occurred which led to the regulatory action:	U.S. ASSOCIATES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	UNSUITABLE RECOMMENDATIONS TO CUSTOMER, EXCESSIVE TRADING AND EXCESSIVE MARKUPS
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/17/1990
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	REGISTRATION AS AN AGENT IN ARKANSAS IS SUSPENDED FOR A PERIOD OF ONE YEAR
Regulator Statement	CONSENT ORDER NO. 89-9-S WAS ENTERED IN FULL SETTLEMENT OF THE COMPLAINT FILED AGAINST ADRON JEROME GILBERT



("GILBERT") ON MARCH 13, 1989, BY THE STAFF OF THE ARKANSAS SECURITIES DEPARTMENT. THESE PROCEEDINGS AROSE FROM GILBERT'S EMPLOYMENT WITH U.S. ASSOCIATES, INC. GILBERT WAS REGISTERED IN ARKANSAS AS AN AGENT OF U.S. ASSOCIATES FROM MARCH 9, 1987 THROUGH JULY 15, 1988. DURING 1988, THE STAFF OF THE DEPARTMENT CONDUCTED AN EXAMINATION OF THE BOOKS AND RECORDS OF U.S. ASSOCIATES. THE FINDINGS OF THE EXAMINATION RESULTED IN THE INSTITUTION OF FORMAL PROCEEDINGS IN THE FORM OF A COMPLAINT FILED AGAINST GILBERT AND OTHERS. GILBERT ENCOURAGED ONE OF HIS CUSTOMERS, LEAGUE CENTRAL CREDIT UNION ("LEAGUE") TO ENGAGE IN SECURITIES TRADING ACTIVITY WHICH WAS UNSUITABLE IN LIGHT OF THE FINANCIAL RESOURCES AND NEEDS OF THE CUSTOMER. THE INVESTMENT STRATEGY RECOMMENDED CONSISTED OF SHORT TERM TRADING OF U.S. TREASURY SECURITIES. THE TRADING ACTIVITY WAS CHARACTERIZED BY PAIR-OFFS OF PURCHASES AND SALES OF SECURITIES PRIOR TO SETTLEMENT DATE, DAY TRADES AND SHORT SALES. GILBERT RECOMMENDED AND SOLD TO LEAGUE CERTAIN FNMA IOs WHICH WERE UNSUITABLE IN LIGHT OF THE FINANCIAL RESOURCES AND NEEDS OF THE CUSTOMER. IN ADDITION, GILBERT ENCOURAGED LEAGUE TO USE LEVERAGE TO PURCHASE THE FNMA IOs THROUGH MARGIN AGREEMENTS FURTHER MAGNIFYING THE RISK OF THE PURCHASES. GILBERT EXECUTED SEVEN (7) TRANSACTIONS IN FNMA IOs FOR LEAGUE IN WHICH EXCESSIVE MARKUPS WERE CHARGED. IT IS THE OPINION OF THE COMMISSIONER THAT THE FINDINGS REASONABLY SUPPORT THE ALLEGATION THAT GILBERT VIOLATED RULE 308.01 (D),(E) AND (I) OF THE RULES OF THE ARKANSAS SECURITIES COMMISSIONER AND THAT GROUNDS EXIST FOR THE SUSPENSION OF GILBERT'S REGISTRATION PURSUANT TO ARK. CODE ANN. 23-42-308(a)(2)(G)(1987). THE REGISTRATION OF ADRON JEROME GILBERT AS AN AGENT IN ARKANSAS IS THEREFORE SUSPENDED EFFECTIVE SEPTEMBER 17, 1990, FOR A PERIOD OF ONE (1) YEAR.

Reporting Source: Firm
Regulatory Action Initiated By: ARKANSAS

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 03/13/1989**Docket/Case Number:** 89-9-S**Employing firm when activity occurred which led to the regulatory action:** U.S. ASSOCIATES, INC.**Product Type:****Other Product Type(s):****Allegations:****Current Status:** Final**Resolution:** Consent**Resolution Date:** 09/17/1990**Sanctions Ordered:** Suspension**Other Sanctions Ordered:****Sanction Details:****Firm Statement**

U5 RECEIVED FROM SHEARSON LEHMAN HUTTON INC. DISCLOSES: COMPLAINT NO. 89-9-S FILED MARCH 13, 1989 BY THE STATE OF ARKANSAS SECURITIES DEPARTMENT, IN THE MATTER OF U.S. ASSOCIATES, INC., RONDELL EUGENE LOFTIN, SIDNEY EARLE RICHMOND, JR., GARY WAYNE CHAMBERS, RONALD FLOYD DAVIS, GARY ELLIS JOHNSON, BOBBY JERRELL JOHNSTON, AND ADRON JEROME GILBERT. THE STAFF OF THE ARKANSAS SECURITIES DEPARTMENT ("STAFF") RECENTLY CONDUCTED AN EXAMINATION OF THE BOOKS AND RECORDS OF U.S. ASSOCIATES. THE STAFF INITIATED THE EXAMINATION IN MARCH 1988 AND EXAMINED RECORDS COVERING A PERIOD FROM DECEMBER, 1986 THROUGH DECEMBER, 1988. FROM THE EXAMINATION REPORT THE STAFF ALLEGES THE FOLLOWING: EXCESSIVE MARKUPS; UNSUITABLE RECOMMENDATIONS TO CUSTOMERS (SPECULATIVE TRADING ACTIVITY, UNSUITABLE PRODUCTS, AND SALES OF UNAUTHORIZED PRODUCTS); MISREPRESENTATION AND NON-DISCLOSURE OF MATERIAL FACTS; EXCESSIVE TRADING; CROSS TRADING/FAVORABLE PRICE/INTERPOSITIONING; EMPLOYMENT OF AN UNREGISTERED AGENT; FAILURE TO SUPERVISE; AND RELEVANT ARKANSAS STATUTES AND



RULES.
(COPY OF COMPLAINT RECEIVED.)

Reporting Source: Broker

Regulatory Action Initiated By: ARKANSAS SECURITIES DEPARTMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/13/1989

Docket/Case Number: 89-9-S

Employing firm when activity occurred which led to the regulatory action: U.S. ASSOCIATES, INC.

Product Type:

Other Product Type(s):

Allegations: 22E(2). NASD STAFF CONDUCTED AN EXAM OF U.S. ASSOCIATES BOOK FOR THE PERIOD OF DECEMBER 1986 THROUGH DECEMBER 1988. THEIR FINDINGS STATED EXCESSIVE MARK-UP, UNSUITABLE RECOMMENDATIONS TO CUSTOMERS, MISREPRESENTATION AND NON-DISCLOSURE OF MATERIAL FACTS.

Current Status: Final

Resolution: Consent

Resolution Date: 09/17/1990

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: 22E(4). ON 9/17/90 REGISTRATION AS AN AGENT IN ARKANSAS WAS SUSPENDED FOR ONE YEAR.
22E(5). SAME AS ABOVE.

Broker Statement MR. GILBERT WAS FOUND TO HAVE CHARGED EXCESSIVE MARK-UPS AND ENCOURAGED EXCESSIVE TRADING. MR. GILBERT WAS FOUND TO HAVE MAGNIFIED RISKS OF PURCHASES BY USING MARGIN AGREEMENTS. AS A RESULT OF THESE FINDINGS, MR. GILBERT WAS SUSPENDED FOR ONE YEAR.



End of Report



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