

## BrokerCheck Report

**CARLOS CAPACETE**

CRD# 1429466

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 6
Registration and Employment History	8 - 9
Disclosure Events	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## CARLOS CAPACETE

CRD# 1429466

### Currently employed by and registered with the following Firm(s):

**IA KOVACK ADVISORS, INC.**  
 1590 Ponce De Leon Ave  
 GM Group Plaza, STE 405, PMB 31  
 San Juan, PR 00926  
 CRD# 140808  
 Registered with this firm since: 08/20/2014

**B KOVACK SECURITIES INC.**  
 1590 Ponce De Leon Ave.  
 GM Group Plaza STE 405, PMB 31  
 San Juan, PR 00926  
 CRD# 44848  
 Registered with this firm since: 08/08/2014

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 2 Self-Regulatory Organizations
- 3 U.S. states and territories

#### This broker has passed:

- 5 Principal/Supervisory Exams
- 6 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

#### This broker was previously registered with the following securities firm(s):

- B UBS FINANCIAL SERVICES INC.**  
 CRD# 8174  
 SAN JUAN, PR  
 07/2005 - 08/2014
- B UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO**  
 CRD# 13042  
 HATO REY, PR  
 07/2005 - 08/2014
- IA UBS FINANCIAL SERVICES INC.**  
 CRD# 8174  
 WEEHAWKEN, NJ  
 09/2013 - 12/2013

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures have been reported:

Type	Count
Customer Dispute	25



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 2 SROs and is licensed in 3 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **KOVACK ADVISORS, INC.**  
 Main Office Address: **6451 N. FEDERAL HWY  
 SUITE 1201  
 FT. LAUDERDALE, FL 33308**  
 Firm CRD#: **140808**

	U.S. State/ Territory	Category	Status	Date
IA	Puerto Rico	Investment Adviser Representative	Approved	08/20/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	07/17/2015

### Branch Office Locations

6451 N. FEDERAL HWY  
 SUITE 1201  
 FT. LAUDERDALE, FL 33308

1590 Ponce De Leon Ave  
 GM Group Plaza, STE 405, PMB 31  
 San Juan, PR 00926

### Employment 2 of 2

Firm Name: **KOVACK SECURITIES INC.**  
 Main Office Address: **6451 N. FEDERAL HWY.  
 SUITE 1201  
 FT. LAUDERDALE, FL 33308**  
 Firm CRD#: **44848**



## Broker Qualifications

### Employment 2 of 2, continued

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	08/08/2014
<b>B</b> FINRA	General Securities Representative	Approved	08/08/2014
<b>B</b> FINRA	General Securities Sales Supervisor	Approved	08/08/2014
<b>B</b> FINRA	Municipal Securities Principal	Approved	08/08/2014
<b>B</b> FINRA	Municipal Securities Representative	Approved	08/08/2014
<b>B</b> FINRA	Securities Trader	Approved	01/04/2016
<b>B</b> FINRA	Securities Trader Principal	Approved	03/11/2016
<b>B</b> Nasdaq Stock Market	General Securities Principal	Approved	08/08/2014
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	08/08/2014
<b>B</b> Nasdaq Stock Market	General Securities Sales Supervisor	Approved	08/08/2014
<b>B</b> Nasdaq Stock Market	Securities Trader	Approved	01/04/2016
<b>B</b> Nasdaq Stock Market	Securities Trader Principal	Approved	03/11/2016

U.S. State/ Territory	Category	Status	Date
<b>B</b> Florida	Agent	Approved	08/12/2014
<b>B</b> Puerto Rico	Agent	Approved	08/20/2014
<b>B</b> Texas	Agent	Approved	05/31/2022

### Branch Office Locations

#### KOVACK SECURITIES INC.

1590 Ponce De Leon Ave.  
GM Group Plaza STE 405, PMB 31  
San Juan, PR 00926





## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 5 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
<b>B</b> General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
<b>B</b> Municipal Securities Principal Examination	Series 53	11/02/1998
<b>B</b> General Securities Principal Examination	Series 24	08/29/1998
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	11/17/1997

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Municipal Securities Representative Examination	Series 52TO	01/02/2023
<b>B</b> Securities Trader Exam	Series 57TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> National Commodity Futures Examination	Series 3	10/14/2008
<b>B</b> Limited Representative-Equity Trader Exam	Series 55	10/19/1999
<b>B</b> General Securities Representative Examination	Series 7	08/16/1986

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	09/11/2013
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	06/06/1987

## Broker Qualifications



### Industry Exams this Broker has Passed, continued

---

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/2005 - 08/2014	UBS FINANCIAL SERVICES INC.	8174	SAN JUAN, PR
<b>B</b> 07/2005 - 08/2014	UBS FINANCIAL SERVICES INCORPORATED OF PUERTO RICO	13042	HATO REY, PR
<b>IA</b> 09/2013 - 12/2013	UBS FINANCIAL SERVICES INC.	8174	SAN JUAN, PR
<b>B</b> 04/2003 - 07/2005	SANTANDER SECURITIES	41791	BOSTON, MA
<b>B</b> 10/1990 - 04/2003	UBS PAINWEBBER INCORPORATED OF PUERTO RICO	13042	HATO REY, PR
<b>B</b> 02/1987 - 04/2003	UBS PAINWEBBER INC.	8174	WEEHAWKEN, NJ
<b>B</b> 08/1986 - 02/1987	DREXEL BURNHAM LAMBERT INCORPORATED	7323	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2014 - Present	KOVACK ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States
08/2014 - Present	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) DBA : WEST INDIES WEALTH MANAGEMENT - 1590 PONCE DE LEON AVE., GM GROUP PLAZA, STE 405, PMB 31, SAN JUAN, PR

Registration and Employment History



Other Business Activities, continued

00926; SECURITIES; INVESTMENT RELATED; ADMINISTRATIVE; 40% OF TIME SPENT

---

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	25	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 20

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services, Inc.
<b>Allegations:</b>	Time frame: Unspecified  Allegations: Claimant alleges there was a "failure to supervise" the investments in the account.
<b>Product Type:</b>	Other: Puerto Rico Closed-End Funds; Puerto Rico Municipal Bonds
<b>Alleged Damages:</b>	\$224,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-03076
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/17/2019

## Customer Complaint Information



**Date Complaint Received:** 11/12/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/10/2021

**Settlement Amount:** \$45,898.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: Unspecified Allegations: Claimant alleges there was a "failure to supervise" the investments in the account.

**Product Type:** Other: Puerto Rico Closed-End Funds; Puerto Rico Municipal Bonds

**Alleged Damages:** \$224,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-03076

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/17/2019

### Customer Complaint Information

**Date Complaint Received:** 12/05/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/10/2021



<b>Settlement Amount:</b>	\$45,898.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not named as a party to this arbitration.

#### Disclosure 2 of 20

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services, Inc.
<b>Allegations:</b>	Time frame: Unspecified  Claimants allege there was a "failure to supervise" the investments in their accounts.
<b>Product Type:</b>	Other: Puerto Rico Closed-End Funds; Puerto Rico Municipal Bonds
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-03032
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/28/2019

#### Customer Complaint Information

<b>Date Complaint Received:</b>	10/28/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 02/24/2022

**Settlement Amount:** \$351,050.00

**Individual Contribution Amount:** \$0.00

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: Unspecified Claimants allege there was a "failure to supervise" the investments in their accounts.

**Product Type:** Other: Puerto Rico Closed-End Funds; Puerto Rico Municipal Bond

**Alleged Damages:** \$1,000,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-03032

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/28/2019

### Customer Complaint Information

**Date Complaint Received:** 11/15/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/24/2022

**Settlement Amount:** \$351,050.00

**Individual Contribution Amount:** \$0.00



**Broker Statement**

Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not named as a party to this arbitration.

**Disclosure 3 of 20**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: 2013 - Present  
Claimants allege there was a "failure to supervise" the investments in their accounts.

**Product Type:** Other: Puerto Rico Closed-End Funds

**Alleged Damages:** \$520,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-02977

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/15/2019

**Customer Complaint Information**

**Date Complaint Received:** 10/15/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/28/2022

**Settlement Amount:** \$170,000.00

**Individual Contribution Amount:** \$0.00



<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc.
<b>Allegations:</b>	Time frame: 2013 - Present Claimants allege there was a "failure to supervise" the investments in their accounts.
<b>Product Type:</b>	Other: Puerto Rico Closed-End Funds
<b>Alleged Damages:</b>	\$520,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-02977
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/15/2019

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/28/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/28/2022
<b>Settlement Amount:</b>	\$170,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not named as a party to this arbitration.



#### Disclosure 4 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Allegations: Claimants' counsel alleges branch office managers' and supervisors' failure to supervise investments in Claimants' accounts.

**Product Type:** Other: Puerto Rico Closed End Funds & Puerto Rico Municipal Bonds

**Alleged Damages:** \$1,676,711.14

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-02668

**Filing date of arbitration/CFTC reparation or civil litigation:** 09/16/2019

#### Customer Complaint Information

**Date Complaint Received:** 09/16/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/31/2022

**Settlement Amount:** \$312,110.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.



<b>Allegations:</b>	Allegations: Claimants' counsel alleges branch office managers' and supervisors' failure to supervise investments in Claimants' accounts.
<b>Product Type:</b>	Other: Puerto Rico Closed End Funds & Puerto Rico Municipal Bonds
<b>Alleged Damages:</b>	\$1,676,711.14
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-02668
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	09/16/2019

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/17/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/31/2022
<b>Settlement Amount:</b>	\$312,110.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not named as a party to this arbitration.

### Disclosure 5 of 20

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc.



<b>Allegations:</b>	Time frame: January 2011 to date of hearing. Allegations: Claimants allege supervisors' "failure to supervise" investments in Claimants' accounts.
<b>Product Type:</b>	Other: Puerto Rico Closed End Funds, Puerto Rico Municipal Bonds
<b>Alleged Damages:</b>	\$1,225,570.55
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	19-02652
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	09/06/2019

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/06/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/29/2022
<b>Settlement Amount:</b>	\$538,080.00
<b>Individual Contribution Amount:</b>	\$0.00

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc.

<b>Allegations:</b>	Time frame: January 2011 to date of hearing. Allegations: Claimants allege supervisors' "failure to supervise" investments in Claimants' accounts.
<b>Product Type:</b>	Other: Puerto Rico Closed End Funds, Puerto Rico Municipal Bonds
<b>Alleged Damages:</b>	\$1,225,570.55



**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA Arbitration  
**Docket/Case #:** 19-02652  
**Filing date of arbitration/CFTC reparation or civil litigation:** 09/06/2019

### Customer Complaint Information

**Date Complaint Received:** 09/30/2019  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/29/2022  
**Settlement Amount:** \$538,080.00  
**Individual Contribution Amount:** \$0.00  
**Broker Statement** Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not named as a party to this arbitration.

### Disclosure 6 of 20

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.  
**Allegations:** Time frame: January 2011 - present  
 Allegations: Claimant alleges supervisors' "failure to supervise" investments in Claimant's account.  
**Product Type:** Other: Puerto Rico Closed-End Funds; Puerto Rico Municipal Bonds  
**Alleged Damages:** \$500,000.00



**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA Arbitration  
**Docket/Case #:** 19-00928  
**Filing date of arbitration/CFTC reparation or civil litigation:** 04/30/2019

### Customer Complaint Information

**Date Complaint Received:** 04/30/2019  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 09/10/2021  
**Settlement Amount:** \$129,034.00  
**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: January 2011 - present Allegations: Claimant alleges supervisors' "failure to supervise" investments in Claimant's account.

**Product Type:** Other: Puerto Rico Closed-End Funds; Puerto Rico Municipal Bonds

**Alleged Damages:** \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes



**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-00928

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/30/2019

### Customer Complaint Information

**Date Complaint Received:** 05/20/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/10/2021

**Settlement Amount:** \$129,034.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not named as a party to this arbitration.

### Disclosure 7 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: Unspecified  
Allegations: Claimant's Counsel alleges failure to supervise in reference to CEFs which they claim were unsuitable for the client's account.

**Product Type:** Other: Puerto Rico CEFs

**Alleged Damages:** \$146,379.73

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes





**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-00708

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/11/2019

### Customer Complaint Information

**Date Complaint Received:** 04/11/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/05/2021

**Settlement Amount:** \$54,991.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: Unspecified Allegations: Claimant's Counsel alleges failure to supervise in reference to CEFs which they claim were unsuitable for the client's account.

**Product Type:** Other: Puerto Rico CEFs

**Alleged Damages:** \$146,379.73

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 19-00708



**Filing date of arbitration/CFTC reparation or civil litigation:** 04/11/2019

### Customer Complaint Information

**Date Complaint Received:** 04/11/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/05/2021

**Settlement Amount:** \$54,991.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete further claims that he was not the Representative on their accounts and was not named as a party to this arbitration.

### Disclosure 8 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc

**Allegations:** Time frame: Unspecified

Allegations: Claimants' counsel alleges failure to supervise regarding the clients' accounts.

**Product Type:** Other: UBS closed-end funds and PR bonds

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC** Yes



### reparation or civil litigation?

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 18-03300

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 10/08/2018

### Customer Complaint Information

**Date Complaint Received:** 10/08/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/29/2022

**Settlement Amount:** \$170,000.00

**Individual Contribution  
Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** UBS Financial Services, Inc

**Allegations:** Time frame: Unspecified Allegations: Claimants' counsel alleges failure to supervise regarding the clients' accounts.

**Product Type:** Other: UBS closed-end funds and PR bonds

**Alleged Damages:** \$0.00

**Alleged Damages Amount  
Explanation (if amount not  
exact):** Unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes



**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 18-03300

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 10/08/2018

### Customer Complaint Information

**Date Complaint Received:** 10/08/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/29/2022

**Settlement Amount:** \$170,000.00

**Individual Contribution  
Amount:** \$0.00

**Broker Statement** Mr. Capacete vehemently deny the allegations. In fact, Mr. Capacete maintains that he raised concerns to UBS regarding PR bonds and bond funds in client's accounts on several occasions. Mr. Capacete is not named as a party to this arbitration and was not the broker of record for any of the claimants in this arbitration. Mr. Capacete believes that these were placed on his record due to his successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.

### Disclosure 9 of 20

**Reporting Source:** Firm

**Employing firm when  
activities occurred which led  
to the complaint:** UBS Financial Services Inc

**Allegations:** Time frame: unspecified  
Allegations: Claimant alleges failure to supervise in connection with investments in Puerto Rico bonds and closed-end funds.

**Product Type:** Other: PR Bonds and Closed-End Funds

**Alleged Damages:** \$3,400,000.00

**Is this an oral complaint?** No



**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-02667

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/09/2018

### Customer Complaint Information

**Date Complaint Received:** 08/01/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/01/2020

**Settlement Amount:** \$80,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc

**Allegations:** Time frame: unspecified Allegations: Claimant alleges failure to supervise in connection with investments in Puerto Rico bonds and closed-end funds.

**Product Type:** Other: PR Bonds and Closed-End Funds

**Alleged Damages:** \$3,400,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA



**Docket/Case #:** 18-02667  
**Filing date of arbitration/CFTC reparation or civil litigation:** 08/09/2018

### Customer Complaint Information

**Date Complaint Received:** 08/01/2018  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 04/01/2020  
**Settlement Amount:** \$80,000.00  
**Individual Contribution Amount:** \$0.00

### Disclosure 10 of 20

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.  
**Allegations:** Time frame: 2011-Present  
 Claimants' Counsel alleges Branch Manager's "failure to supervise" investments in clients' accounts.  
**Product Type:** Other: Closed-End Bond Funds  
**Alleged Damages:** \$0.00  
**Alleged Damages Amount Explanation (if amount not exact):** Unspecified  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA



**Docket/Case #:** 18-02350  
**Filing date of arbitration/CFTC reparation or civil litigation:** 07/24/2018

### Customer Complaint Information

**Date Complaint Received:** 07/24/2018  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/11/2019  
**Settlement Amount:** \$18,000.00  
**Individual Contribution Amount:** \$0.00

---

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: 2011-Present Claimants' Counsel alleges Branch Manager's "failure to supervise" investments in clients' accounts.

**Product Type:** Other: Closed-End Bond Funds

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-02350



**Filing date of arbitration/CFTC reparation or civil litigation:** 07/24/2018

### Customer Complaint Information

**Date Complaint Received:** 07/24/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/11/2019

**Settlement Amount:** \$18,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Representative vehemently denies the allegations. In fact, Representative maintains that he raised concerns to UBS regarding PR bonds and bond funds in client's accounts on several occasions. Representative is not named as a party to this arbitration and was not the broker of record for any of the claimants in this arbitration. Representative believes that these were placed on my record due to my successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.

### Disclosure 11 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: 2007-2014  
Claimant alleges failure to supervise in reference to client's investments in closed-end funds and Puerto Rico bonds.

**Product Type:** Other: Closed-End Fund Puerto Rico Bonds

**Alleged Damages:** \$250,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes





**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 18-02142

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 07/12/2018

### Customer Complaint Information

**Date Complaint Received:** 07/12/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/19/2019

**Settlement Amount:** \$72,500.00

**Individual Contribution  
Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: January 2011 through present Claimants' Counsel alleges Branch Manager's "failure to supervise" investments in clients' accounts.

**Product Type:** Other: Closed-End Fund Puerto Rico Bonds

**Alleged Damages:** \$250,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 18-02142



**Filing date of arbitration/CFTC reparation or civil litigation:** 07/12/2018

### Customer Complaint Information

**Date Complaint Received:** 07/12/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/19/2019

**Settlement Amount:** \$72,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not the Representative on their accounts and was not named as a party to this arbitration.

### Disclosure 12 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: January 2011 through present  
Claimants' Counsel alleges Branch Manager's "failure to supervise" investments in clients' accounts.

**Product Type:** Other: Closed-end funds and PR municipal bonds

**Alleged Damages:** \$603,041.41

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-01873



**Filing date of arbitration/CFTC reparation or civil litigation:** 06/20/2018

### Customer Complaint Information

**Date Complaint Received:** 06/20/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/25/2021

**Settlement Amount:** \$475,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: January 2011 through present Claimants' Counsel alleges Branch Manager's "failure to supervise" investments in clients' accounts.

**Product Type:** Other: Closed-end funds and PR municipal bonds

**Alleged Damages:** \$603,041.41

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-01873

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/20/2018

### Customer Complaint Information

**Date Complaint Received:** 06/20/2018



<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/25/2021
<b>Settlement Amount:</b>	\$475,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not the Representative on their accounts and was not named as a party to this arbitration. Representative was not asked to contribute to the settlement.

#### Disclosure 13 of 20

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services, Inc.
<b>Allegations:</b>	Time frame: July 2007 - November 2008 Claimants allege Failure to Supervise in reference to clients investments in CEF's and Muni Bonds.
<b>Product Type:</b>	Other: Puerto Rico bonds & closed-end municipal bond funds
<b>Alleged Damages:</b>	\$240,613.40
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-00526
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/09/2018

#### Customer Complaint Information



**Date Complaint Received:** 03/09/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/16/2021

**Settlement Amount:** \$31,923.79

**Individual Contribution Amount:** \$0.00

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: July 2007 - November 2008 Claimants allege Failure to Supervise in reference to clients investments in CEF's and Muni Bonds.

**Product Type:** Other: Puerto Rico bonds & closed-end municipal bond funds

**Alleged Damages:** \$240,613.40

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-00526

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/09/2018

### Customer Complaint Information

**Date Complaint Received:** 03/09/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/16/2021



<b>Settlement Amount:</b>	\$31,923.79
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	I was not the broker of record for any of the claimants in this arbitration. I believe that these were placed on my record due to my successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.

#### Disclosure 14 of 20

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services, Inc.
<b>Allegations:</b>	Time frame: 2011-2017  Allegations: Claimants allege Failure to Supervise regarding investments in Puerto Rico bonds and closed-end funds.
<b>Product Type:</b>	Other: Closed End Bond Funds and PR Bonds
<b>Alleged Damages:</b>	\$2,916,471.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-00358
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	02/06/2018

#### Customer Complaint Information

<b>Date Complaint Received:</b>	02/26/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 12/19/2019

**Settlement Amount:** \$1,325,000.00

**Individual Contribution Amount:** \$0.00

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc

**Allegations:** Time frame: 2011-2017 Allegations: Claimants allege Failure to Supervise regarding investments in Puerto Rico bonds and closed-end funds.

**Product Type:** Other: Closed End Bond Funds and PR Bonds

**Alleged Damages:** \$2,916,471.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-00358

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/06/2018

### Customer Complaint Information

**Date Complaint Received:** 02/06/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/19/2019

**Settlement Amount:** \$1,325,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

I was not the broker of record for any of the claimants in this arbitration. I believe that these were placed on my record due to my successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.

**Disclosure 15 of 20**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: 2006 through present.

Allegations: Claimants allege failure to supervise.

**Product Type:** Other: Closed-End Funds and Municipal Bonds

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-03472

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/28/2017

**Customer Complaint Information**

**Date Complaint Received:** 02/19/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/23/2019





**Settlement Amount:** \$2,450,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: 2006 through present. Allegations: Claimants allege failure to supervise.

**Product Type:** Other: Closed-End Funds and Municipal Bonds

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-03472

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/28/2017

### Customer Complaint Information

**Date Complaint Received:** 02/19/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/23/2019

**Settlement Amount:** \$2,450,000.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** I was not the broker of record for any of the claimants in this arbitration. I believe that these were placed on my record due to my successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.

#### Disclosure 16 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: 2008 - 2014  
Claimant alleges branch manager failed to supervise in a matter related to overconcentration, unsuitability and misrepresentations, including hold recommendations, involving margin, lines of credit, bonds and closed-end funds.

**Product Type:** Other: Puerto Rico Bonds and PR CEFs

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** \$ 663,620+

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-02599

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/28/2017

#### Customer Complaint Information

**Date Complaint Received:** 11/28/2017



**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/19/2018

**Settlement Amount:** \$255,000.00

**Individual Contribution Amount:** \$0.00

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: 2008 - 2014 Claimant alleges branch manager failed to supervise in a matter related to overconcentration, unsuitability and misrepresentations, including hold recommendations, involving margin, lines of credit, bonds and closed-end funds.

**Product Type:** Other: Puerto Rico Bonds and PR CEFs

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** \$ 663,620+

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-02599

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/28/2017

### Customer Complaint Information

**Date Complaint Received:** 11/28/2017



<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/19/2018
<b>Settlement Amount:</b>	\$255,000.00
<b>Individual Contribution Amount:</b>	\$0.00

#### Disclosure 17 of 20

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc
<b>Allegations:</b>	Time Frame: 2010-2013 Claimants allege failure to supervise.
<b>Product Type:</b>	Other: PR municipal bonds and closed end bond funds
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	unspecified
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	17-01200
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/15/2017

#### Customer Complaint Information

<b>Date Complaint Received:</b>	05/15/2017
<b>Complaint Pending?</b>	No



**Status:** Settled

**Status Date:** 10/11/2019

**Settlement Amount:** \$22,500.00

**Individual Contribution Amount:** \$0.00

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc

**Allegations:** Time Frame: 2010-2013 Claimants allege failure to supervise.

**Product Type:** Other: PR municipal bonds and closed end bond funds

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-01200

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/15/2017

### Customer Complaint Information

**Date Complaint Received:** 05/15/2017

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/11/2019



<b>Settlement Amount:</b>	\$22,500.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Mr. Capacete vehemently denies the allegations made by the claimants. In fact, Mr. Capacete maintains that he raised his concerns to UBS regarding PR bonds in client's accounts on several occasions. Mr. Capacete was not named as a party to this arbitration.

#### Disclosure 18 of 20

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS FINANCIAL SERVICES INC.
<b>Allegations:</b>	TIME FRAME: 2011-PRESENT CLAIMANTS ALLEGE A FAILURE TO SUPERVISE IN CONNECTION WITH UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS TO HOLD THEIR CLOSED-END MUNICIPAL BOND FUNDS.
<b>Product Type:</b>	Other: CLOSED END FUNDS
<b>Alleged Damages:</b>	\$2,500,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	15-00295
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	02/25/2015

#### Customer Complaint Information

<b>Date Complaint Received:</b>	02/25/2015
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 09/09/2016

**Settlement Amount:** \$750,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES, INC.

**Allegations:** PER U-5 FILING MADE BY UBS, CLAIMANTS ALLEGE A FAILURE TO SUPERVISE IN CONNECTION WITH UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS TO HOLD THEIR CLOSED-END MUNICIPAL BOND FUNDS; TIME FRAME IS 2011 - PRESENT.

**Product Type:** Other: CLOSED END FUNDS

**Alleged Damages:** \$2,500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 15-00295

**Filing date of arbitration/CFTC reparation or civil litigation:** 02/25/2015

### Customer Complaint Information

**Date Complaint Received:** 03/11/2015

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/09/2016

**Settlement Amount:** \$750,000.00



**Individual Contribution Amount:** \$0.00

**Broker Statement** I HAVE NO KNOWLEDGE OF ANY MATTER THAT COULD GIVE RISE TO THE CLIENT'S CLAIM; I NEVER PROVIDED THE CLIENTS WITH ANY FINANCIAL ADVICE. FURTHER, I HAVE NOT BEEN ABLE TO RECEIVE A COPY OF THEIR CLAIM, SO AM UNABLE TO REVIEW THE VALIDITY, IF ANY, OF THEIR ALLEGATIONS. UBS HAS NOT PROVIDED A COPY OF THE COMPLAINT TO ME, DESPITE MY REQUEST.

#### Disclosure 19 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC

**Allegations:** TIME FRAME: 2000-2014  
CLAIMANTS ALLEGE FAILURE TO SUPERVISE.

**Product Type:** Other: CLOSED END FUNDS

**Alleged Damages:** \$540,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 14-03092

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/20/2014

#### Customer Complaint Information

**Date Complaint Received:** 10/20/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/08/2016





**Settlement Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES, INC.

**Allegations:** TIME FRAME: 2000-2014. CLAIMANTS ALLEGE FAILURE TO SUPERVISE.

**Product Type:** Other: CLOSED END FUNDS

**Alleged Damages:** \$540,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 14-03092

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/20/2014

### Customer Complaint Information

**Date Complaint Received:** 10/20/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/08/2016

**Settlement Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I DENY THE ALLEGATIONS. I HAVE NEVER SPOKEN TO THE CLAIMANTS AND INTEND TO DEFEND MYSELF VIGOROUSLY IN ORDER TO CLEAR MY NAME.



## Disclosure 20 of 20

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc

**Allegations:** TIME FRAME: 2013 - 2014 CLAIMANTS ALLEGE UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS IN CONNECTION WITH THEIR PURCHASE OF CLOSED-END PUERTO RICO MUNICIPAL BOND FUNDS.

**Product Type:** Other: closed end funds

**Alleged Damages:** \$295,778.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 14-01538

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/27/2014

## Customer Complaint Information

**Date Complaint Received:** 05/27/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/22/2016

**Settlement Amount:** \$150,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker



<b>Employing firm when activities occurred which led to the complaint:</b>	UBS FINANCIAL SERVICES INC
<b>Allegations:</b>	TIME FRAME: 2013 - 2014 CLAIMANTS ALLEGE UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS IN CONNECTION WITH THEIR PURCHASE OF CLOSED-END PUERTO RICO MUNICIPAL BOND FUNDS.
<b>Product Type:</b>	Other: CLOSED END FUNDS
<b>Alleged Damages:</b>	\$295,778.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	14-01538
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/27/2014
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	05/27/2014
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/22/2016
<b>Settlement Amount:</b>	\$150,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	THE ALLEGATIONS ARE FALSE. THE CLIENT PURCHASED THE SECURITIES IN QUESTION IN 2005 AND 2011. I HAVE NEVER PROVIDED ANY INVESTMENT ADVICE.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc
<b>Allegations:</b>	Time frame: January 2011 to present  Allegations: Claimants' counsel alleges supervisors' "failure to supervise" investments in Claimants' account.
<b>Product Type:</b>	Other: Puerto Rico CEFs & Puerto Rico Bonds
<b>Alleged Damages:</b>	\$100,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA Arbitration
<b>Docket/Case #:</b>	18-03411
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/08/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/08/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Withdrawn
<b>Status Date:</b>	11/06/2018
<b>Settlement Amount:</b>	\$0.00



**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc

**Allegations:** Time frame: January 2011 to present Allegations: Claimants' counsel alleges supervisors' "failure to supervise" investments in Claimants' account.

**Product Type:** Other: Puerto Rico CEFs & Puerto Rico Bonds

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-03411

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/08/2018

### Customer Complaint Information

**Date Complaint Received:** 11/08/2018

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 11/06/2018

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Mr. Capacete denies the allegations. In fact, Mr. Capacete maintains that he raised concerns to UBS regarding PR bonds and bond funds in client accounts on several occasions. Mr. Capacete is not named as a party to this arbitration and was not the broker of record for any of the claimants in this arbitration. Mr. Capacete believes



that these were placed on his record due to his successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.

#### Disclosure 2 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc

**Allegations:** Time frame: Unspecified

Allegations:  
Claimants allege "failure to supervise" investments in clients' accounts.

**Product Type:** Other: Closed-End Funds & PR Bonds

**Alleged Damages:** \$420,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 18-03465

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/19/2018

#### Customer Complaint Information

**Date Complaint Received:** 11/19/2018

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 11/06/2018

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00



**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc

**Allegations:** Time frame: Unspecified Allegations: Claimants allege "failure to supervise" investments in clients' accounts.

**Product Type:** Other: Closed-End Funds & PR Bonds

**Alleged Damages:** \$420,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-03465

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/19/2018

### Customer Complaint Information

**Date Complaint Received:** 11/19/2018

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 11/06/2018

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** Mr. Capacete denies the allegations. In fact, Mr. Capacete maintains that he raised concerns to UBS regarding PR bonds and bond funds in client accounts on several occasions. Mr. Capacete is not named as a party to this arbitration and was not the broker of record for any of the claimants in this arbitration. Mr. Capacete believes that these were placed on his record due to his successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR



Bond Funds.

**Disclosure 3 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services Inc.

**Allegations:** Time frame: Unspecified.  
Allegations: Claimants' Counsel alleges failure to supervise regarding the clients' accounts.

**Product Type:** Other: Puerto Rico closed-end fund and government bonds

**Alleged Damages:** \$290,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA Arbitration

**Docket/Case #:** 18-03110

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/22/2018

**Customer Complaint Information**

**Date Complaint Received:** 10/22/2018

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 11/05/2018

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker





<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc.
<b>Allegations:</b>	Time frame: Unspecified. Allegations: Claimants' Counsel alleges failure to supervise regarding the clients' accounts.
<b>Product Type:</b>	Other: Puerto Rico closed-end fund and government bonds
<b>Alleged Damages:</b>	\$290,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-03110
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/22/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/07/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Withdrawn
<b>Status Date:</b>	11/05/2018
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Mr. Capacete denies the allegations. In fact, Mr. Capacete maintains that he raised concerns to UBS regarding PR bonds and bond funds in client accounts on several occasions. Mr. Capacete is not named as a party to this arbitration and was not the broker of record for any of the claimants in this arbitration. Mr. Capacete believes that these were placed on his record due to his successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.



#### Disclosure 4 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc.
<b>Allegations:</b>	Time frame: 2012 - present  Allegations: Plaintiff's Counsel alleges failure to supervise regarding the client's accounts.
<b>Product Type:</b>	Other: CEFs and PR Municipal Bonds
<b>Alleged Damages:</b>	\$400,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-03432
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/22/2018

#### Customer Complaint Information

<b>Date Complaint Received:</b>	10/22/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Withdrawn
<b>Status Date:</b>	10/31/2018
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00

---

<b>Reporting Source:</b>	Broker
--------------------------	--------



<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services Inc.
<b>Allegations:</b>	Time frame: 2012 - present Allegations: Plaintiff's Counsel alleges failure to supervise regarding the client's accounts.
<b>Product Type:</b>	Other: CEFs and PR Municipal Bonds
<b>Alleged Damages:</b>	\$400,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-03432
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/22/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/22/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Withdrawn
<b>Status Date:</b>	10/31/2018
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Mr. Capacete denies the allegations. In fact, Mr. Capacete maintains that he raised concerns to UBS regarding PR bonds and bond funds in client accounts on several occasions. Mr. Capacete is not named as a party to this arbitration and was not the broker of record for any of the claimants in this arbitration. Mr. Capacete believes that these were placed on his record due to his successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.



### Disclosure 5 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS Financial Services, Inc.

**Allegations:** Time frame: Not specified  
Claimant alleges failure to supervise client's accounts.

**Product Type:** Other: PR Closed End Funds and PR Bonds

**Alleged Damages:** \$275,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 18-03442

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/08/2018

### Customer Complaint Information

**Date Complaint Received:** 10/08/2018

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 11/05/2018

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker



<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services, Inc.
<b>Allegations:</b>	Time frame: Not specified Claimant alleges failure to supervise client's accounts.
<b>Product Type:</b>	Other: PR Closed End Funds and PR Bonds
<b>Alleged Damages:</b>	\$275,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-03442
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/08/2018

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/08/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Withdrawn
<b>Status Date:</b>	11/05/2018
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	Mr. Capacete vehemently deny the allegations. In fact, Mr. Capacete maintains that he raised concerns to UBS regarding PR bonds and bond funds in client's accounts on several occasions. Mr. Capacete is not named as a party to this arbitration and was not the broker of record for any of the claimants in this arbitration. Mr. Capacete believes that these were placed on his record due to his successful whistle-blower complaint made against UBS regarding the misuse of loans used to purchase PR Bond Funds.

## End of Report



**This page is intentionally left blank.**