

BrokerCheck Report

EDWARD GEORGE MURPHY

CRD# 1432979

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

EDWARD G. MURPHY

CRD# 1432979

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**ORLAND PARK, IL
CRD# 6413

Registered with this firm since: 07/07/2023

B LPL FINANCIAL LLCORLAND PARK, IL
CRD# 6413

Registered with this firm since: 07/07/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 17 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****IA SANCTUARY ADVISORS, LLC**CRD# 226606
MIAMI, FL
08/2015 - 07/2023**B SANCTUARY SECURITIES, INC.**CRD# 205
CHICAGO, IL
09/1994 - 07/2023**IA DAVID A. NOYES & COMPANY**CRD# 205
CHICAGO, IL
07/2000 - 08/2015**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	07/07/2023
U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	07/07/2023
B California	Agent	Approved	07/07/2023
B Colorado	Agent	Approved	07/18/2023
B Florida	Agent	Approved	07/07/2023
IA Illinois	Investment Adviser Representative	Approved	07/07/2023
B Illinois	Agent	Approved	07/11/2023
B Indiana	Agent	Approved	07/17/2023
B Louisiana	Agent	Approved	07/07/2023
B Michigan	Agent	Approved	07/07/2023
B Missouri	Agent	Approved	07/07/2023
B Nevada	Agent	Approved	07/07/2023
B New York	Agent	Approved	07/15/2023

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B South Carolina	Agent	Approved	07/07/2023
B Texas	Agent	Approved	07/27/2023
IA Texas	Investment Adviser Representative	Restricted Approval	08/07/2023
B Utah	Agent	Approved	02/14/2024
B Virginia	Agent	Approved	07/16/2024
B West Virginia	Agent	Approved	07/07/2023
B Wisconsin	Agent	Approved	07/07/2023

Branch Office Locations

LPL FINANCIAL LLC
ORLAND PARK, IL

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/16/1985

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/20/1999
B Uniform Securities Agent State Law Examination	Series 63	12/10/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2015 - 07/2023	SANCTUARY ADVISORS, LLC	226606	CHICAGO, IL
B 09/1994 - 07/2023	SANCTUARY SECURITIES, INC.	205	CHICAGO, IL
IA 07/2000 - 08/2015	DAVID A. NOYES & COMPANY	205	CHICAGO, IL
B 03/1990 - 09/1994	HAMILTON INVESTMENTS, INC.	821	
B 10/1988 - 04/1990	DAIN BOSWORTH INCORPORATED	7600	
B 11/1985 - 10/1988	THE MILWAUKEE COMPANY	823	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	LPL Financial LLC	Registered Representative	Y	Orland Park, IL, United States
08/2015 - 07/2023	NOYES ADVISORS LLC	Mass Transfer	Y	CHICAGO, IL, United States
09/1994 - 07/2023	DAVID A. NOYES & COMPANY	NOT PROVIDED	Y	CHICAGO, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) 7/6/2023- Upstream Investment Partners- DBA for LPL Business (entity for LPL business)- Inv. Related- At reported business location(s)

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	DAVID A. NOYES & COMPANY
Allegations:	TRUSTEE [Customer Name] ALLEGES UNSUITABILITY OF UIT TRADES
Product Type:	Unit Investment Trust
Alleged Damages:	\$200,000.00
Alleged Damages Amount Explanation (if amount not exact):	Based on different submissions by customer.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/11/2017
Complaint Pending?	No
Status:	Settled
Status Date:	12/04/2017



Settlement Amount: \$1,079.68

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DAVID A. NOYES & COMPANY

Allegations: LOSSES IN UIT INVESTMENTS

Product Type: Unit Investment Trust

Alleged Damages: \$99,999.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-04193

Filing date of arbitration/CFTC reparation or civil litigation: 11/01/2011

Customer Complaint Information

Date Complaint Received: 11/09/2011

Complaint Pending? No

Status: Settled

Status Date: 09/24/2012

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 4



Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: SUITABILITY

Product Type:

Alleged Damages: \$45,226.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #94-05209

Date Notice/Process Served: 12/28/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/06/1995

Disposition Detail: CASE CLOSED,SETTLED/OTHER
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: \$22,613.00 FROM SALE OF BONDS. SHE DID NOT
SELL THE BONDS AT A PRICE WE COULD HAVE SOLD THEM FOR HER
BECAUSE THEY WERE NOT IN OUR POSSESSION. THEY HAD BEEN
TRANSFERRED TO DEAN WITTER AND SUBSEQUENTLY TO MESIROW.

Product Type:

Alleged Damages: \$45,226.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No
Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-05209

Date Notice/Process Served: 12/28/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/06/1995

Broker Statement

TO AVOID COSTS AND TIME INVOLVED IN ARBITRATION, WE SETTLED WITH HER FOR \$15,000.00: HAMILTON INVESTMENTS, ANTHONY QUIRINI AND MYSELF PAYING \$5,000.00 EACH. MR. JAMES MORAN OF NASD DISTRICT 8 REVIEWED THE CASE AND ESTABLISHED THERE WAS NO VIOLATION OF SECURITIES REGULATIONS (SEE COPY OF LETTER ATTACHED DATED 3/6/96).
CUSTOMER WANTED TO SELL THE BONDS AFTER SHE TRANSFERRED TO DEAN WITTER AND LATER TO MESIROW AND SOLD THEM,
SHE TOOK A \$22,613.00 LOSS. WE COULD NOT SELL THEM FOR HER BECAUSE THEY WERE NOT IN OUR POSSESSION. SHE HAD PREVIOUSLY DEALT WITH CMO BONDS. CUSTOMER'S INVESTMENT OBJECTIVE WAS CONSERVATIVE APPRECIATION. SHE DID NOT NEED INCOME. SHE HAD OWNED 11 CMO BONDS DURING THE 2 YEARS WE DEALT WITH HER AND SHE
KNEW THE RISKS INVOLVED. SHE HAD A CMO BROCHURE AND NEVER REGISTERED CONCERN. SHE MADE MONEY ON THE PREVIOUS 6 CMO BONDS
THAT HAD EITHER MATURED OR BEEN SOLD. HER PORTFOLIO WAS DIVERSIFIED AND HAD 29% IN CMO BONDS. HER OTHER INVESTMENTS INCLUDED UTILITIES, PFDS., BOND FUNDS AND COMMON STOCKS. I FEEL WE MET HER INVESTMENT OBJECTIVES AND THAT WE DID NO WRONG.

**Disclosure 4 of 4**

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: HAMILTON INVESTMENTS
Allegations: Customer alleged misrepresentation

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/06/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$17,549.68

Individual Contribution Amount: \$17,549.68

Firm Statement To avoid further litigation Hamilton settled for \$17,549.68. Hamilton requested Mr. Murphy remit payment for loss.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: HAMILTON INVESTMENTS

Allegations: ALLEGED MISREPRESENTATION CLIENT ALLEGED THAT HE DID NOT FULLY UNDERSTAND THAT HIS COLLATERALIZED MORTGAGE OBLIGATION BONDS COULD EXTEND OUT IN MATURITY AND THAT PRICES COULD DECLINE AS MUCH AS 20% - 30% A YEAR. CLIENT WANTED FULL REIMBURSEMENT OF HIS INVESTMENT.

Product Type:

Alleged Damages:

Customer Complaint Information



Date Complaint Received: 09/06/1994

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$17,549.68

Individual Contribution Amount: \$17,549.68

Broker Statement

TO AVOID FURTHER LITIGATION HAMILTON SETTLED FOR \$17,549.68 I REIMBURSED HAMILTON INVESTMENTS FOR THE FULL PAYMENT OF \$17,549.68 HAMILTON INVESTMENTS WAS BEING SOLD TO PRINCIPAL FINANCIAL GROUP AND THE COMPL THE COMPLIANCE DEPARTMENT DID NOT WANT ANY PENDING LITIGATION. THEY URGED ME TO SETTLE WITH THE CLIENT. WE GAVE HIM HIS FULL INVESTMENT BACK TO AVOID LITIGATION. HOWEVER, WE FELT HE FULLY UNDERSTOOD THE RISKS INVOLVED IN HIS INVESTMENT WITH US. HE HAD BONDS FOR OVER TOW YEARS

End of Report



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