

## BrokerCheck Report

### Ronald Stillman Cole

CRD# 1434325

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Ronald S. Cole**

CRD# 1434325

**Currently employed by and registered with the following Firm(s):**

- B EMERSON EQUITY LLC**  
155 BOVET ROAD, SUITE 725  
SAN MATEO, CA 94402  
CRD# 130032  
Registered with this firm since: 08/20/2024

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 3 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B GREAT POINT CAPITAL LLC**  
CRD# 114203  
CHICAGO, IL  
01/2024 - 08/2024
- B EMERSON EQUITY LLC**  
CRD# 130032  
SAN MATEO, CA  
03/2020 - 01/2024
- B GREAT POINT CAPITAL LLC**  
CRD# 114203  
Newport, RI  
02/2020 - 03/2020

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EMERSON EQUITY LLC**  
 Main Office Address: **155 BOVET ROAD, SUITE 725  
 SAN MATEO, CA 94402**  
 Firm CRD#: **130032**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	08/20/2024

U.S. State/ Territory	Category	Status	Date
<b>B</b> Connecticut	Agent	Approved	09/11/2024
<b>B</b> Florida	Agent	Approved	08/23/2024
<b>B</b> Kentucky	Agent	Approved	03/31/2025
<b>B</b> Maine	Agent	Approved	08/20/2024
<b>B</b> Massachusetts	Agent	Approved	08/28/2024
<b>B</b> New Hampshire	Agent	Approved	08/20/2024
<b>B</b> New Jersey	Agent	Approved	09/03/2024
<b>B</b> New York	Agent	Approved	08/20/2024
<b>B</b> Pennsylvania	Agent	Approved	09/03/2024
<b>B</b> Rhode Island	Agent	Approved	10/07/2025

### Branch Office Locations

#### EMERSON EQUITY LLC

## Broker Qualifications



### Employment 1 of 1, continued

155 BOVET ROAD, SUITE 725  
SAN MATEO, CA 94402

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	06/21/2006

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	06/29/2006
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	09/14/1998
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	09/20/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2024 - 08/2024	GREAT POINT CAPITAL LLC	114203	CHICAGO, IL
B 03/2020 - 01/2024	EMERSON EQUITY LLC	130032	SAN MATEO, CA
B 02/2020 - 03/2020	GREAT POINT CAPITAL LLC	114203	Newport, RI
B 05/2018 - 02/2020	COLORADO FINANCIAL SERVICE CORPORATION	104343	Newport, RI
B 01/2018 - 05/2018	MONEY CONCEPTS CAPITAL CORP	12963	Wethersfield, CT
B 10/2016 - 12/2017	INLAND SECURITIES CORPORATION	15807	OAK BROOK, IL
B 06/2013 - 10/2016	EDI FINANCIAL, INC.	15699	LAKE COMO, NJ
B 02/2011 - 05/2013	ALLIED BEACON PARTNERS, INC.	46227	LAKE COMO, NJ
B 07/2010 - 02/2011	AMERICAN BEACON PARTNERS, INC.	15791	AVON BY THE SEA, NJ
B 10/2008 - 02/2009	LONGVIEW FINANCIAL GROUP, INC	38286	NEW YORK, NY
B 04/2008 - 08/2008	WM SMITH & CO.	30777	NEW YORK, NY
B 09/2007 - 04/2008	SPENCER TRASK VENTURES, INC.	28373	NEW YORK, NY
B 05/2007 - 10/2007	NATIONAL SECURITIES CORPORATION	7569	ELMSFORD, NY
B 03/2007 - 04/2007	WESTROCK ADVISORS, INC.	114338	NEW YORK, NY
B 06/2006 - 02/2007	MATRIX U.S.A., LLC	38057	NEW YORK, NY
B 05/2000 - 10/2001	CIBC WORLD MARKETS CORP.	630	NEW YORK, NY
B 01/1998 - 05/2000	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
B 05/1995 - 01/1998	BEAR, STEARNS & CO. INC.	79	NEW YORK, NY
B 03/1995 - 05/1995	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 05/1993 - 03/1995	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO
B 09/1991 - 05/1993	KIDDER, PEABODY & CO. INCORPORATED	7613	NEW YORK, NY



## Registration and Employment History

### Registration History, continued

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/1987 - 08/1988	KIDDER, PEABODY & CO. INCORPORATED	7613	
<b>B</b> 05/1986 - 06/1987	L. F. ROTHSCHILD & CO. INCORPORATED	501	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	Emerson Equity LLC	Registered Representative	Y	San Mateo, CA, United States
01/2024 - 08/2024	Great Point Capital, LLC	Registered Representative	Y	Chicago, IL, United States
03/2020 - 01/2024	EMERSON EQUITY LLC	REGISTERED REPRESENTATIVE	Y	San Mateo, CA, United States
02/2020 - 03/2020	Great Point Capital, LLC	Registered Representative	Y	Chicago, IL, United States
05/2018 - 02/2020	Colorado Financial Service Corporation	Registered representative	Y	Centennial, CO, United States
01/2018 - 05/2018	MONEY CONCEPTS CAPITAL CORP.	REGISTERED REPRESENTATIVE	Y	Palm Beach Gardens, FL, United States
10/2016 - 11/2017	INLAND SECURITIES CORPORATION	EXTERNAL WHOLESALER	Y	OAK BROOK, IL, United States
06/2013 - 10/2016	EDI Financial	Managing Director-Capital Markets	Y	Lake Como, NJ, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

## Registration and Employment History



### Other Business Activities, continued

1) COLE 1031 SOLUTIONS (DBA)- INVESTMENT RELATED, 781 LOVERS LANE, SUGAR HILL, NH, 05386, MARKETING VEHICLE THROUGH WHICH SECURITIES RELATED BUSINESS IS DONE WITH EMERSON EQUITY LLC., FOUNDER, ASSISTING CLIENTS WITH THE COMPLEXITIE OF 1031 EXCHANGES AND PROVIDING ACCESS TO APPROVED DSTs, 160 HRS MONTHLY, 6.5 HRS DAILEY DURING SECURITIES TRADING HOURS, 04/2018

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	2	0	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EMERSON EQUITY LLC
<b>Allegations:</b>	Suitability
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Unspecified Amount
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	25-01880



**Filing date of arbitration/CFTC reparation or civil litigation:** 09/08/2025

### Customer Complaint Information

**Date Complaint Received:** 12/16/2025

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

#### Broker Statement

I unequivocally deny the customer's allegations. All recommendations were made in accordance with the client's stated investment objectives, risk tolerance, and financial profile, as documented in the account records. The client was provided with appropriate disclosures and executed all necessary documentation prior to the transactions in question. I acted in good faith and in full compliance with firm policies and regulatory standards.

### Disclosure 2 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EMERSON EQUITY LLC

**Allegations:** Breach of written contract; breach of fiduciary duty; negligence and gross negligence; misrepresentations and omissions; violation of FINRA rules; violation of the Massachusetts Uniform Securities Act Part 1, Chapter 110A, Section 101, sales and purchases and federal securities laws, violation of Best Interest Obligation.

**Product Type:** Real Estate Security

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Claimants request general and compensatory damages between \$100,000.00 and \$500,000.00; under-performance damages; attorneys' fees; cost of proceedings; punitive damages in an amount according to proof; interest at the legal rate on all sums recovered; such other and further relief as this panel deems just and appropriate.

**Is this an oral complaint?** No

**Is this a written complaint?** No



**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 25-02151

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 10/09/2025

### **Customer Complaint Information**

**Date Complaint Received:** 10/09/2025

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Broker Statement**

I unequivocally deny the customer's allegations. All recommendations were made in accordance with the client's stated investment objectives, risk tolerance, and financial profile, as documented in the account records. The client was provided with appropriate disclosures and executed all necessary documentation prior to the transactions in question. I acted in good faith and in full compliance with firm policies and regulatory standards."

## End of Report



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