

BrokerCheck Report

JON CHARLES MCALENEY

CRD# 1439422

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JON C. MCALENEY**

CRD# 1439422

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 1 Mill Ridge Lane, Suite 201A
 Chester, NJ 07930
 CRD# 23131
 Registered with this firm since: 11/25/2024

B OSAIC WEALTH, INC.
 1 Mill Ridge Lane, Suite 201A
 Chester, NJ 07930
 CRD# 23131
 Registered with this firm since: 11/25/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA IC ADVISORY SERVICES, INC.**
 CRD# 140190
 BEDMINSTER, NJ
 09/2010 - 12/2024
- B THE INVESTMENT CENTER, INC.**
 CRD# 17839
 CHESTER, NJ
 09/2010 - 12/2024
- B AMERIPRISE FINANCIAL SERVICES, INC.**
 CRD# 6363
 BEDMINSTER, NJ
 10/2009 - 09/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	6
Termination	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/25/2024

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	12/05/2024
IA	Connecticut	Investment Adviser Representative	Approved	12/05/2024
B	Florida	Agent	Approved	12/09/2024
IA	Florida	Investment Adviser Representative	Approved	12/09/2024
B	Illinois	Agent	Approved	11/25/2024
B	Maine	Agent	Approved	12/06/2024
B	Maryland	Agent	Approved	11/25/2024
B	Nevada	Agent	Approved	11/25/2024
IA	Nevada	Investment Adviser Representative	Approved	12/10/2024
B	New Jersey	Agent	Approved	11/25/2024
IA	New Jersey	Investment Adviser Representative	Approved	12/04/2024
B	New York	Agent	Approved	11/25/2024



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	New York	Investment Adviser Representative	Approved	12/06/2024
B	Oregon	Agent	Approved	12/17/2024
B	Pennsylvania	Agent	Approved	11/25/2024
IA	Pennsylvania	Investment Adviser Representative	Approved	11/25/2024
B	Texas	Agent	Approved	11/25/2024
IA	Vermont	Investment Adviser Representative	Approved	12/04/2024
B	Vermont	Agent	Approved	12/16/2024

Branch Office Locations

OSAIC WEALTH, INC.
1 Mill Ridge Lane, Suite 201A
Chester, NJ 07930



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Interest Rate Options Examination	Series 5	05/08/1986
B General Securities Representative Examination	Series 7	12/14/1985

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	09/16/2005
B Uniform Securities Agent State Law Examination	Series 63	02/26/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2010 - 12/2024	IC ADVISORY SERVICES, INC.	140190	CHESTER, NJ
B 09/2010 - 12/2024	THE INVESTMENT CENTER, INC.	17839	CHESTER, NJ
B 10/2009 - 09/2010	AMERIPRISE FINANCIAL SERVICES, INC.	6363	BEDMINSTER, NJ
IA 10/2009 - 09/2010	AMERIPRISE FINANCIAL SERVICES, INC.	6363	BEDMINSTER, NJ
IA 01/2007 - 10/2009	AMERIPRISE ADVISOR SERVICES, INC.	5979	BEDMINSTER, NJ
B 01/2007 - 10/2009	AMERIPRISE ADVISOR SERVICES, INC.	5979	BEDMINSTER, NJ
IA 12/2005 - 01/2007	JANNEY MONTGOMERY SCOTT LLC	463	BEDMINSTER, NJ
B 11/1999 - 01/2007	JANNEY MONTGOMERY SCOTT LLC	463	BEDMINSTER, NJ
B 03/1999 - 10/1999	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO
B 08/1993 - 02/1999	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 09/1989 - 09/1993	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 02/1986 - 09/1989	THOMSON MCKINNON SECURITIES INC.	829	NEW YORK, NY
B 12/1985 - 01/1986	GIBRALTAR SECURITIES CO.	7093	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	Osaic Wealth	Registered Representative	Y	Chester, NJ, United States
09/2010 - 11/2024	IC ADVISORY SERVICES INC	REGISTERED REP.	Y	CHESTER, NJ, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
09/2010 - 11/2024	THE INVESTMENT CENTER INC	REGISTERED REP.	Y	CHESTER, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MCALENEY WEALTH MANAGEMENT

POSITION: Owner NATURE: DBA for securities INVESTMENT RELATED: Yes NUMBER OF HOURS: 180 SECURITIES TRADING HOURS: 140 START DATE: 09/03/2010 ADDRESS: 1 Millridge Lane, Suite 201A, Chester NJ 07930 DESCRIPTION: Owner

MASS MUTUTAL INSURANCE

POSITION: owner/agent NATURE: Sole Proprietorship INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 01/01/2003 ADDRESS: 1 Millridge Lane, 201A, Chester NJ 07930 DESCRIPTION: Sale of insurance products

SAMSON MANAGEMENT SERVICES

POSITION: owner NATURE: real estate INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 09/01/2010 ADDRESS: 6 Butternut Drive, PO Box 274, Brookside NJ 07926 DESCRIPTION: manages real estate properties

NETWORKING GROUP

POSITION: Tip Master NATURE: This is a networking group that exchanges business ideas INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 05/01/2014 ADDRESS: 6 Butternut Drive, PO Box 274, Brookside NJ 07926 DESCRIPTION: This is a networking group that exchanges business ideas

RENTAL PROPERT IN MA

POSITION: owner NATURE: I rent out my vacation home in MA INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 11/19/2015 ADDRESS: 1 Butternut Lane, PO Box 274, Brookside NJ 07926 DESCRIPTION: I rent out my vacation home in MA

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	6	N/A
Termination	N/A	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: THE INVESTMENT CENTER INC

Allegations: IN THE JOINT INCOME ACCOUNT BETWEEN FATHER/DAUGHTER OF THE NOW DECEASED FATHER, THE WIFE AND DAUGHTER OF THE DECEASED HUSBAND/FATHER ALLEGE THAT THE REPRESENTATIVE MAY HAVE MADE UNSUITABLE RECOMMENDATIONS AND OR MAY HAVE EXECUTED TRANSACTIONS WITHOUT THE FATHER/DAUGHTERS CONSENT. NO ACTUAL DAMAGES ARE ALLEGED BUT RATHER THE DAMAGE CLAIMS ARE "LOST OPPORTUNITY COST" OF APPROXIMATELY \$55,000.00.

Product Type: Debt-Municipal
Mutual Fund
Unit Investment Trust

Alleged Damages: \$55,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/10/2012

Complaint Pending? No



Status:	Settled
Status Date:	06/06/2013
Settlement Amount:	\$24,999.00
Individual Contribution Amount:	\$13,905.11
Broker Statement	IN THE JOINT ACCOUNT OF [CUSTOMER] AND [CUSTOMER], THE CLIENTS AUTHORIZED EACH TRANSACTION, WHICH WERE IN ACCORDANCE TO THEIR INVESTMENT OBJECTIVES. ALL CONFIRMS AND STATEMENTS WERE SENT TO THE CLIENTS. HOWEVER, IN ORDER TO AVOID FURTHER EXPENSE, COSTS, AND TIME TO LITIGATE THE DISPUTE, THE PARTIES HAVE REACHED A FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THEM.

Disclosure 2 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JANNEY MONTGOMERY SCOTT LLC
Allegations:	ALLEGATIONS: UNAUTHORIZED TRADING WITH AN AMOUNT IN DISPUTE OF \$50,000.00
Product Type:	Mutual Fund(s)
Alleged Damages:	\$50,000.00

Customer Complaint Information

Date Complaint Received:	12/29/2003
Complaint Pending?	No
Status:	Settled
Status Date:	01/29/2004
Settlement Amount:	\$39.00
Individual Contribution Amount:	\$0.00
Broker Statement	CUSTOMER AUTHORIZED PURCHASE OF 50K OF MUTUAL FUND. CUSTOMER RECEIVED TRADE CONFIRMATION AND PROSPECTUS PRIOR TO PAYING FOR THE TRADE. AMOUNT IN DISPUTE WAS ACTUALLY \$39.00, DUE TO MARKET FLUCTUATION, NOT \$50,000. CLIENT WAS GIVEN A FULL



REFUND PLUS INTEREST AND FIRM RESPONDED TO THE NASD ON 1/29/04
CLOSING THE MATTER.

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENTS ATTORNEY ALLEGED THAT FA CONDUCTED UNAUTHORIZED TRADING, EXCESSIVE TRADING AND MADE UNSUITABLE RECOMMENDATIONS. DAMAGES WERE UNSPECIFIED BUT COMMISSIONS ARE GREATER THAN \$5,000.

Product Type: Other

Other Product Type(s): VARIOUS PRODUCTS

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/03/1999

Complaint Pending? No

Status: Settled

Status Date: 12/06/1999

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: UNAUTHORIZED TRADING, EXCESSIVE TRADING, AND SUITABILITY. THERE WERE NO SPECIFIC DAMAGES ALLEGED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages:



Customer Complaint Information

Date Complaint Received: 08/03/1999

Complaint Pending? No

Status: Settled

Status Date: 12/06/1999

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE CUSTOMERS HAD BEEN CLIENTS FOR 12YEARS UNTIL I LEFT PAINE-WEBBER & WENT TO ANOTHER FIRM. ONE YEAR LATER I HAVE BEEN NOTIFIED THAT THE CUSTOMERS HAD WRITTEN A COMPLAINT AND HAD SETTLED WITH PAINE WEBBER. I HAVE NEVER RECEIVED A WRITTEN COPY OF THE COMPLAINT NOR DID I PARTICIPATE OR AGREE TO ANY KIND OF SETTLEMENT WITH THIS CLIENT. THERE WAS NO PARTICIPATION BY ME AND NO CONTRIBUTION FROM ME TO THIS SETTLEMENT. THE SETTLEMENT WAS PAID IN ITS ENTIRETY BY PAINE WEBBER. I PAID NOTHING. THE U5 SHOULD BE AMENDED AT NUMBER 12 TO READ \$0.00 CONTRIBUTION FROM THE FINANCIAL CONSULTANT.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINEWEBBER

Allegations: THE CLIENT ALLEGES EXCESSIVE TRADING IN HER PAINEWEBBER ACCOUNTS. DAMAGES ARE NOT SPECIFIED BUT A REVIEW REVEALS THAT COMMISSIONS CHARGED IN ACCOUNTS EXCEED \$5,000. DATES AND PRODUCTS NOT SPECIFIED.

Product Type:

Alleged Damages: \$800,000.00

Customer Complaint Information

Date Complaint Received: 06/18/1998

Complaint Pending? No

Status: Settled



Status Date: 02/02/1999

Settlement Amount: \$110,000.00

Individual Contribution Amount:

Firm Statement PAINWEBBER SETTLED THIS MATTER FOR \$110,000.
PREPARED BY: NEIL BARRY (201)902-6069

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: THE CLIENT ALLEGES EXCESSIVE TRADING IN HER PAINWEBBER ACCOUNTS. DAMAGES WERE NOT SPECIFIED BUT A REVIEW REVEALS THAT COMMISSIONS CHARGED IN ACCOUNTS EXCEED \$5,000. DATES AND PRODUCTS NOT SPECIFIED. COMPLAINT RECEIVED BY PAINWEBBER

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$800,000.00

Customer Complaint Information

Date Complaint Received: 06/18/1998

Complaint Pending? No

Status: Settled

Status Date: 02/02/1999

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Broker Statement NOT PROVIDED
CUSTOMER WAS A CLIENT FOR 10 YEARS AND A INVESTOR FOR OVER 50 YRS. SHE IS BOTH KNOWLEDGEABLE AND SUREHILATED INVESTOR. IN 1995, WE DID AN ESTATE PLAN THAT SAVED 410K TAXES. CUSTOMER WAS CONTACTED ON EACH TRANSACTION,
SENT CONFIRMATION AND STATEMENTS, CONTACT BY PAINWEBBER



VERBALLY AND SENT A LETTER TO SIGN ACKNOWLEDGING SHE WAS FULLY AWARE OF ALL TRANSACTIONS IN HER ACCOUNT. CUSTOMER SIGN THE LETTER AGREEING ALL TRADES WERE AUTHORIZED AND SHE WAS FULLY AWARE OF ALL TRADES OF ALL TRADES. DUE TO MANKE COWRITER IN OCT 1997 AND WITHDRAWING LARGE AMOUNT UNEXPECTEDLY THIS CAUSE ADDITIONAL TRANSACTIONS



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: The client complains that the PaineWebber IE should not have recommended the purchase to 3 Integrity Annuity contracts in 1994 and the purchase of 2 Unit Investment Trusts and one High Yield Bond Fund because the sale resulted in surrender charges of \$5,265.88 and tax penalties of \$8,149.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/04/1998

Complaint Pending? No

Status: Denied

Status Date: 02/02/1999

Settlement Amount:

Individual Contribution Amount:

Firm Statement PaineWebber denied the claim.
Prepared by: Neil Barry (201)902-6069

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENT DIDN'T REALIZE THAT THERE WERE TAXES
TO BE PAID ON THE INVESTMENT WHEN IT WAS SOLD \$8,149



Product Type: Annuity(ies) - Variable

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/04/1998

Complaint Pending? No

Status: Denied

Status Date: 02/02/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement PAINE WEBBER DENIED THE COMPLAINT.
NOT PROVIDED

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINEWEBBER INCORPORATED

Allegations: CLIENT ASKED THAT PAINE WEBBER LOOK A THE GAINS REALIZED AND THE COMMISSIONS CHARGED IN HIS PAINE WEBBER ACCOUNT. CLIENT ASKS FOR REASONABLE RESTITUTION FOR THE CHARGES HE PAID IN HIS ACCOUNT. PRODUCT INCLUDED EQUITIES. DAMAGES UNSPECIFIED, BUT DETERMINED TO BE OVER \$5000.

Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/10/1998

Complaint Pending? No

Status: Denied

Status Date: 07/08/1998

Settlement Amount:



**Individual Contribution
Amount:**

Broker Statement

PAINE WEBBER DENIED THE CLAIM.
CLIENT WAS FULLY AWARE OF ALL TRANSACTIONS BOTH
VERBALLY FROM ME, AND WRITTEN CONFIRMATIONS FROM PAINE
WEBBER.
CLIENT WAS AWARE THAT ALL COMMISSIONS WERE CHARGED AT THE
NORMAL
COMMISSION RATE AND NONE WOULD BE DISCOUNTED.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Broker
Employer Name:	AG EDWARDS & SONS INC.
Termination Type:	Permitted to Resign
Termination Date:	10/18/1999
Allegations:	FAILURE TO FOLLOW INSTRUCTIONS
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	
Broker Statement	ON 10/20/99 CUSTOMER SENT LETTER TO BROKER ALLEGING FAILURE TO FOLLOW INSTRUCTIONS TO LIQUIDATE HER ACCOUNT. MR. MCALENEY NEVER RECIEVED AN ORDER,(NEITHER VERBALLY NOR IN WRITING)TO LIQUIDATE THE PORTFOLIO. ON 10/22/99 CUSTOMER REALIZED SHE HAD UNINTENTIONALLY CREATED A COMPLAINT, AND FULLY RETRACTED HER ORIGINAL STATEMENT. CUSTOMER RETRACTED THE COMPLAINT IN WRITING AND IN PERSON WITH THE BRANCH MANAGER. ON 10/22/99 MR MCALENEY WAS TERMINATED.

Disclosure 2 of 2

Reporting Source:	Broker
Employer Name:	PAINE WEBBER
Termination Type:	Permitted to Resign
Termination Date:	01/22/1999
Allegations:	NOT PROVIDED 3 CUSTOMER COMPLAINTS
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	
Broker Statement	MR. MCALENEY WAS TERMINATED FOR PRACTICES INCONSISTENT WITH PAINE WEBBER'S PHILOSOPHY.

End of Report



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