

BrokerCheck Report

PAUL MICHAEL RATTERMAN

CRD# 1445075

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

PAUL M. RATTERMAN

CRD# 1445075

Currently employed by and registered with the following Firm(s):**B STIFEL, NICOLAUS & COMPANY, INCORPORATED**600 NORTH HURSTBOURNE PARKWAY
SUITE 100
LOUISVILLE, KY 40222
CRD# 793

Registered with this firm since: 11/01/2007

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 11 Self-Regulatory Organizations
- 14 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No****Registration History****This broker was previously registered with the following securities firm(s):****B J.P. MORGAN SECURITIES INC.**CRD# 18718
LOUISVILLE, KY
08/2004 - 10/2007**B BANC ONE CAPITAL MARKETS, INC.**CRD# 23065
CHICAGO, IL
04/1999 - 08/2004**B BANC ONE CAPITAL MARKETS, INC.**CRD# 27267
COLUMBUS, OH
11/1994 - 04/1999

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 11 SROs and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Office Address: **501 NORTH BROADWAY
ST. LOUIS, MO 63102**

Firm CRD#: **793**

SRO	Category	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Principal	Approved	11/25/2025
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/25/2025
B Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	11/25/2025
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/25/2025
B Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/25/2025
B Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	11/25/2025
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/25/2025
B Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/25/2025
B FINRA	General Securities Principal	Approved	11/01/2007
B FINRA	General Securities Representative	Approved	11/01/2007
B FINRA	General Securities Sales Supervisor	Approved	11/01/2007
B FINRA	Municipal Securities Principal	Approved	11/01/2007
B FINRA	Municipal Securities Representative	Approved	11/01/2007
B Investors' Exchange LLC	General Securities Principal	Approved	11/25/2025
B Investors' Exchange LLC	General Securities Representative	Approved	11/25/2025

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B NYSE American LLC	General Securities Principal	Approved	11/01/2007
B NYSE American LLC	General Securities Representative	Approved	11/01/2007
B NYSE American LLC	Municipal Securities Principal	Approved	11/01/2007
B NYSE American LLC	Municipal Securities Representative	Approved	11/01/2007
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B NYSE Texas, Inc.	General Securities Principal	Approved	11/25/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	11/25/2025
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/25/2025
B Nasdaq ISE, LLC	General Securities Principal	Approved	11/25/2025
B Nasdaq ISE, LLC	General Securities Representative	Approved	11/25/2025
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/25/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/01/2007
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	11/01/2007
B Nasdaq PHLX LLC	General Securities Principal	Approved	11/25/2025
B Nasdaq Stock Market	General Securities Principal	Approved	11/01/2007
B Nasdaq Stock Market	General Securities Representative	Approved	11/01/2007
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/01/2007
B New York Stock Exchange	General Securities Representative	Approved	11/01/2007
B New York Stock Exchange	Municipal Securities Representative	Approved	11/01/2007
B New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B New York Stock Exchange	Municipal Securities Principal	Approved	06/26/2010
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Georgia	Agent	Approved	12/13/2019
B Illinois	Agent	Approved	09/18/2019
B Indiana	Agent	Approved	11/01/2007
B Iowa	Agent	Approved	09/18/2019
B Kentucky	Agent	Approved	11/01/2007
B Maryland	Agent	Approved	11/14/2019
B Massachusetts	Agent	Approved	02/04/2020
B New York	Agent	Approved	01/03/2011
B North Carolina	Agent	Approved	10/18/2022
B Ohio	Agent	Approved	11/01/2007
B Tennessee	Agent	Approved	11/01/2007
B Texas	Agent	Approved	04/11/2022
B West Virginia	Agent	Approved	11/01/2007
B Wisconsin	Agent	Approved	09/18/2019

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
 600 NORTH HURSTBOURNE PARKWAY
 SUITE 100
 LOUISVILLE, KY 40222

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination	Series 10	07/15/2004
General Securities Sales Supervisor - Options Module Examination	Series 9	07/07/2004
General Securities Principal Examination	Series 24	02/01/1994

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	09/16/1992
Corporate Securities Limited Representative Examination	Series 62	04/16/1991

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	02/04/1991

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2004 - 10/2007	J.P. MORGAN SECURITIES INC.	18718	LOUISVILLE, KY
B 04/1999 - 08/2004	BANC ONE CAPITAL MARKETS, INC.	23065	CHICAGO, IL
B 11/1994 - 04/1999	BANC ONE CAPITAL MARKETS, INC.	27267	COLUMBUS, OH
B 01/1991 - 02/1994	LIBERTY INVESTMENT SERVICES, INC.	17108	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2007 - Present	STIFEL, NICOLAUS & COMPANY, INCORPORATED	INSTL SALES MANAGING DIRECTOR	Y	LOUISVILLE, KY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. AMERICAN BANKERS ASSOCIATION - ACADEMIC INSTRUCTOR; 112 CONNECTICUT AVE NW WASHINGTON DC 20036; INDUSTRY ASSOCIATION; NOVEMBER 2005; 20 HRS/YEAR; HOURS DEVOTED DURING TRADING: NONE DESCRIPTION OF DUTIES: ACADEMIC INSTRUCTOR.
2. KENTUCKY BANKERS ASSOCIATION - ACADEMIC INSTRUCTOR ADDRESS: 325 WEST MAIN STREET SUITE 1000 LOUISVILLE, KENTUCKY 40202; INDUSTRY; 1990 APPROXIMATE HOURS PER YEAR:15HRS HOURS DEVOTED DURING TRADING HOURS: NONE DESCRIPTION OF DUTIES: ACADEMIC INSTRUCTOR.
3. Spalding University; 901 South Fourth Street, Louisville, KY 40203; Educational institution; Board Member - Board of Trustees; Volunteer board member; 01/01/2007; 8 Hours per Quarter; During Securities Trading Hours; Not Investment-Related.
4. Rental Property; Owner; Landlord; 11/26/1989; 10 Hours per Year; Not During Securities Trading Hours; Investment-Related.
5. Rental Property; Owner; Landlord; 01/30/1985; 10 Hours per Year; Not During Securities Trading Hours; Investment-Related.

End of Report



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