

BrokerCheck Report STEVEN DEAN AUSTIN

CRD# 1449142

Section Title	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. <u>Imposters</u> might link to sites like BrokerCheck from <u>phishing</u> or similar scam websites, or through <u>social media</u>, trying to steal your personal information or your money. Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

• What is included in a BrokerCheck report?

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- Where did this information come from?
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- How current is this information?
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- What if I want to check the background of an investment adviser firm or investment adviser representative?
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- Are there other resources I can use to check the background of investment professionals?
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



0

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

STEVEN D. AUSTIN

CRD# 1449142

Currently employed by and registered with the following Firm(s):

IA KOVACK ADVISORS, INC.

Melbourne Beach, FL CRD# 140808 Registered with this firm since: 06/01/2011

KOVACK SECURITIES INC.

Melbourne, FL CRD# 44848 Registered with this firm since: 05/31/2011

Report Summary for this Broker



User Guidance

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

04/2007 - 06/2009

Disclosure Events This broker is registered with: • 2 Self-Regulatory Organizations 14 U.S. states and territories criminal or civil judicial proceedings. This broker has passed: • 1 Principal/Supervisory Exam • 3 General Industry/Product Exams reported: 2 State Securities Law Exams **Registration History** This broker was previously registered with the following securities firm(s): **B** MORGAN STANLEY SMITH BARNEY CRD# 149777 MELBOURNE, FL 06/2009 - 06/2011 MORGAN STANLEY SMITH BARNEY LLC CRD# 149777 PURCHASE, NY 06/2009 - 06/2011 MORGAN STANLEY & CO. INCORPORATED CRD# 8209 NEW YORK, NY

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and

Are there events disclosed about this broker? Yes

The following types of disclosures have been

Туре	Count	
Customer Dispute	6	
Termination	1	

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 2

KOVACK ADVISORS, INC.	
6451 N. FEDERAL HWY SUITE 1201 FT. LAUDERDALE, FL 33308	
140808	

	U.S. State/ Territory	Category	Status	Date
lA	Florida	Investment Adviser Representative	Approved	06/08/2011

Branch Office Locations

6451 N. FEDERAL HWY SUITE 1201 FT. LAUDERDALE, FL 33308

Melbourne Beach, FL

Employment 2 of 2

Firm Name:	KOVACK SECURITIES INC.		
Main Office Address:	6451 N. FEDERAL HWY. SUITE 1201 FT. LAUDERDALE, FL 33308		
Firm CRD#:	44848		
SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	05/31/2011



\$2025 FINRA. All rights reserved. Report about STEVEN D. AUSTIN.





Employment 2 of 2, continued

SRO	Category	Status	Date
U.S. State/ Territory	Category	Status	Date
Alabama	Agent	Approved	06/16/2011
Florida	Agent	Approved	06/09/2011
Georgia	Agent	Approved	07/12/2016
Louisiana	Agent	Approved	01/10/2020
Massachusetts	Agent	Approved	01/05/2024
Michigan	Agent	Approved	06/11/2011
New Hampshire	Agent	Approved	01/22/2020
New Mexico	Agent	Approved	06/16/2011
New York	Agent	Approved	06/10/2011
North Carolina	Agent	Approved	05/20/2024
Oregon	Agent	Approved	04/07/2020
Tennessee	Agent	Approved	07/06/2016
West Virginia	Agent	Approved	06/15/2011
Wisconsin	Agent	Approved	03/11/2025
	U.S. State/ Territory Alabama Florida Georgia Georgia Louisiana Louisiana Massachusetts Massachusetts Michigan Mew Hampshire New Hampshire New Mexico New York North Carolina Oregon Tennessee West Virginia	U.S. State/ TerritoryCategoryAlabamaAgentFloridaAgentGeorgiaAgentLouisianaAgentMassachusettsAgentMichiganAgentNew HampshireAgentNew YorkAgentNorth CarolinaAgentOregonAgentYorgonAgentYorgonAgentMest VirginiaAgentYorgonAgentAgentAgent	U.S. State/TerritoryCategoryStatusAlabamaAgentApprovedFloridaAgentApprovedGeorgiaAgentApprovedLouisianaAgentApprovedMassachusettsAgentApprovedMichiganAgentApprovedNew HampshireAgentApprovedNew YorkAgentApprovedNew YorkAgentApprovedNorth CarolinaAgentApprovedOregonAgentApprovedTennesseeAgentApprovedWest VirginiaAgentApprovedAgentApprovedAgentApprovedMorth CarolinaAgentApprovedMext VirginiaAgentApprovedMext VirginiaAgentApproved

Branch Office Locations

KOVACK SECURITIES INC.

Melbourne, FL



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam		Category	Date
В	General Securities Sales Supervisor - Options Module Examination	Series 9	11/22/2002

General Industry/Product Exams

Exam		Category	Date
В	Securities Industry Essentials Examination	SIE	10/01/2018
В	National Commodity Futures Examination	Series 3	06/03/1986
В	General Securities Representative Examination	Series 7	01/18/1986

State Securities Law Exams

Exam		Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	10/31/1996
В	Uniform Securities Agent State Law Examination	Series 63	02/04/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



User Guidance

Registration and Employment History



User Guidance

Registration History

The broker previously was registered with the following firms:

Reg	istration Dates	Firm Name	CRD#	Branch Location
В	06/2009 - 06/2011	MORGAN STANLEY SMITH BARNEY	149777	MELBOURNE, FL
IA	06/2009 - 06/2011	MORGAN STANLEY SMITH BARNEY LLC	149777	MELBOURNE, FL
В	04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	MELBOURNE, FL
IA	04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	MELBOURNE, FL
IA	01/1991 - 04/2007	MORGAN STANLEY	7556	MELBOURNE, FL
В	01/1988 - 04/2007	MORGAN STANLEY DW INC.	7556	MELBOURNE, FL
В	02/1988 - 10/1990	LEHMAN BROTHERS INC.	7506	
В	01/1986 - 02/1988	E. F. HUTTON & COMPANY INC	235	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2011 - Present	KOVACK ADVISORS, INC.	INVESTMENT ADVISOR	Y	MELBOURNE, FL, United States
05/2011 - Present	KOVACK SECURITIES, INC	REGISTERED REPRESENTATIVE	Y	MELBOURNE, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) AUSTIN FINANCIAL GROUP-SUB S CORP.-ESTABLISHED 6/3/11-INVESTMENT FIRM-OWNER/MANAGER- 79% OF BUSINESS-2 OFFICERS/EMPLOYEES-COMMISSIONS.

2) FIXED INSURANCE SALES - MELBOURNE, FL 32901; FIXED INSURANCE; NON INVESTMENT RELATED; PRESIDENT; SELL FIXED



Other Business Activities, continued

INCOME ANNUITIES; 2% OF TIME SPENT

3) RUSHING WIND, LLC-MELBOURNE, FL-RENTAL PROPERTY, RAW LAND AND CONDO -PART OWNER-1% TIME SPENT-RENTAL INCOME.

4) RENTAL PROPERTIES: AUSTIN MINI STORAGE, 1% OF TIME SPENT; CONDO IN NORTH CAROLINA, 1% OF TIME SPENT; PINETREE CONDO, 1% OF TIME SPENT.

5) J AND W EDON AND COMPANY - INSURANCE PROPERTY AND CASUALTY, AGENT, 5% OF TIME SPENT, COMPENSATED BY COMMISSION.

6) PALMS OF INDIAN RIVER ESTATES HOMEOWNERS ASSOCIATION - SUBDIVISION, RUSHING WIND LLC OWNS THE LAND, MANAGE PROPERTY, 1% OF TIME SPENT, COMPENSATED ON RENTAL INCOME.

7) RENTAL PROPERTY (OAKWOOD VILLAS) - 1430 SHEAFE AVE NE, PALM BAY, FL 32905, 1% OF TIME SPENT.

8) RENTAL PROPERTY - 1320 MARINER AVE. SE, PALM BAY, FL 32909; RENTAL PROPERTY; NON INVESTMENT RELATED; OWNER; MANAGE PROPERTY; 1% OF TIME SPENT

9) MODELING/ACTING VARIOUS AGENTS - FLORIDA; I AM TRYING TO GET VARIOUS MODELING/ACTING AGENCIES TO GET BUSINESS WITH ANOTHER MODEL AND MOVIE JOBS NOT INCORPORATED AT THIS POINT; NON INVESTMENT RELATED; MODEL/ACTOR; 2% OF TIME SPENT

10) STEVEN AUSTIN TRUST, 594 SAN LUIS AVE SW PALM BAY, FL 32908; PROPERTY OWNER; RENT OUT THE PROPERTY; NON-INVESTMENT RELATED BUSINESS; 1% OF TIME SPENT

11) REAL ESTATE - 1474 FOUNDATION PARK BLVD SE, PALM BAY, FL 32909; INVESTMENT RELATED; RAW LAND TO BUILD ON; OWNER; 1% OF TIME SPENT.

12) REAL ESTATE - 316 SCOTTDALE SQ., UNIT 316, WINTER PARK, FL 32972; INVESTMENT RELATED; REAL ESTATE PROPERTY; OWNER; LESS THAN 1% OF TIME SPENT.



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. Certain thresholds must be met before an event is reported to CRD, for example:

- A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
- A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

0

3. Disclosure events in BrokerCheck reports come from different sources:

 As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.

0

4. There are different statuses and dispositions for disclosure events:

- o A disclosure event may have a status of pending, on appeal, or final.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
- o A final event generally has a disposition of adjudicated, settled or otherwise resolved.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	6	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

. . .

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2	
Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	CLIENT ALLEGES MISREPRESENTATION WITH RESPECT TO VARIABLE ANNUITY - MAY 2005.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Info	rmation
Date Complaint Received:	02/17/2015
Complaint Pending?	No
Status:	Settled
Status Date:	05/29/2015

\$2025 FINRA. All rights reserved. Report about STEVEN D. AUSTIN.



Settlement Amount:	\$4,000.00
Individual Contribution Amount:	\$0.00
Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	CLIENT ALLEGES MISREPRESENTATION WITH RESPECT TO A VARIABLE ANNUITY - MAY 2005.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Info	rmation
Date Complaint Received:	02/17/2015
Complaint Pending?	No
Status:	Settled
Status Date:	05/20/2015
Settlement Amount:	\$4,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	[CUSTOMER] IS A FORMER CLIENT. HE HAS HELD THIS ANNUITY FOR OVER 10 YEARS, AND THE LAST TIME I SPOKE WITH HIM, ABOUT 5 YEARS AGO, HE WAS PLEASED WITH THE ANNUITY'S PERFORMANCE, ESPECIALLY DURING THE MARKET CORRECTION. I HAVE NOT BEEN WITH MSSB FOR OVER THREE YEARS, AND LEFT MY FILES WITH THEM, SO AM UNABLE TO REVIEW FILE. I AM CERTAIN, HOWEVER, THAT ALL FEATURES OF THE



ANNUITY WERE CLEARLY PRESENTED, AND THAT THE ANNUITY WAS SUITABLE FOR THE CLIENT.

Disclosure 2 of 2	
Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	PLAINTIFFS ALLEGED CHURNING, FORGED DOCUMENTS, FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENT SUPERVISION, RICO VIOLATIONS. COMPENSATORY DAMAGES IN EXCESS OF \$10,000.00
Product Type:	
Alleged Damages:	
Customer Complaint Info	rmation
Date Complaint Received:	
Complaint Pending?	No
Status:	Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	
Civil Litigation Informatio	n
Court Details:	STATE; FL
Date Notice/Process Served:	05/18/1988
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	07/01/1991
Monetary Compensation Amount:	\$80,000.00
Individual Contribution Amount:	\$0.00



Firm Statement	SETTLEMENT - \$80,000.00. STEVEN AUSTIN DID NOT CONTRIBUTE TOWARD SETTLEMENT. THE FIRM DOES NOT VIEW THIS COMPLAINT AS DIRECTED AT MR. AUSTIN. MR. AUSTIN SIMPLY INHERITED THE ACCOUNT FROM A PRIOR BROKER, AND HAD NO SUBSTANTIVE DEALINGS WITH THE ACCOUNT. OPTIONS AND COMMODITIES NOT INVOLVED.
Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	
Allegations:	PLAINTIFF ALLEGED CHURNING, FORGED DOCUMENTS, FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENT SUPERVISION, RICO VIOLATIONS. COMPENSATORY DAMAGES IN EXCESS OF 10,000.00
Product Type:	
Alleged Damages:	
Customer Complaint Info	rmation
Date Complaint Received:	
Complaint Pending?	No
Status:	Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	
Civil Litigation Informatio	'n
Court Details:	STATE; FL
Date Notice/Process Served:	05/18/1988
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	07/01/1991
Monetary Compensation Amount:	\$80,000.00



Individual Contribution	\$0.00
Amount:	

Broker Statement

SETTLEMENT - 80,000.00. STEVEN AUSTIN DID NOT CONTRIBUTE TO THE SETTLEMENT. THE FIRM DOES NOT VIEW THIS COMPLAINT AS DIRECTED AT MR. AUSTIN. MR. AUSTIN SIMPLY INHERITED THE ACCOUNT FROM A PRIOR BROKER, AND HAD NO SUBSTANTIVE DEALINGS WITH THE ACCOUNT OPTIONS AND COMMODITIES NOT INVOLVED.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4	
Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO. INCORPORATED
Allegations:	CLIENT ALLEGES FINANCIAL ADVISOR SOLD A UNIT INVESTMENT TRUST WITHOUT HER AUTHORIZATION ON OR AROUND JANUARY 5, 2009.
Product Type:	Unit Investment Trust(s)
Alleged Damages:	\$11,473.33
Customer Complaint Infor	mation
Date Complaint Received:	01/22/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	02/04/2009
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 4	
Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO. INCORPORATED
Allegations:	BENEFICIARY OF ESTATE, LISA REILE, ALLEGES THAT FA TRADED EXCESSIVELY IN HER MOTHER'S ACCOUNT. NO DATES PROVIDED.
Product Type:	Other
Other Product Type(s):	IRA/ERISA/RETIREMENT PLAN
Alleged Damages:	\$498,000.00

\$2025 FINRA. All rights reserved. Report about STEVEN D. AUSTIN.



Customer Complaint Information

Date Complaint Received:	11/21/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/19/2008
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 4	
Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CUSTOMER ALLEGES THAT FINANCIAL ADVISOR MADE MISREPRESENTATIONS ABOUT SELLING HIS STOCKS AND THE RESULTING CAPITAL GAINS TAX THAT SUBSEQUENTLY OCCURRED IN FEBRUARY 2005.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	\$10,682.27
Customer Complaint Infor	rmation
Date Complaint Received:	04/10/2006
Complaint Pending?	No
Status:	Denied
Status Date:	05/19/2006
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Disclosure 4 of 4	
Reporting Source:	Broker



Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CUSTOMER ASSERTS CLAIMS AND ALLEGES FAILURE TO FOLLOW INSTRUCTIONS.
Product Type:	Other
Other Product Type(s):	ACTIVE ASSETS ACCOUNT IRA & IRA/SEP (STOCKS)
Alleged Damages:	\$5,300.00
Customer Complaint Infor	mation
Date Complaint Received:	09/30/2003
Complaint Pending?	No
Status:	Denied
Status Date:	02/05/2004
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1	
Reporting Source:	Firm
Employer Name:	MORGAN STANLEY SMITH BARNEY
Termination Type:	Discharged
Termination Date:	05/16/2011
Allegations:	ALLEGATIONS THAT INCORRECT INFORMATION WAS PROVIDED IN CONNECTION WITH VARIABLE ANNUITY PURCHASE.
Product Type:	Annuity-Variable
Reporting Source:	Broker
Employer Name:	MORGAN STANLEY SMITH BARNEY
Termination Type:	Discharged
	Discharged
Termination Date:	05/16/2011
Termination Date: Allegations:	



This page is intentionally left blank.