

BrokerCheck Report

PAUL GERARD CUOMO

CRD# 1454072

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**PAUL G. CUOMO**

CRD# 1454072

Currently employed by and registered with the following Firm(s):

IA CITIZENS SECURITIES, INC.
 85 QUINCY AVE
 QUINCY, MA 02169
 CRD# 39550
 Registered with this firm since: 03/01/2018

B CITIZENS SECURITIES, INC.
 85 QUINCY AVE
 QUINCY, MA 02169
 CRD# 39550
 Registered with this firm since: 02/07/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B PARK AVENUE SECURITIES LLC**
 CRD# 46173
 NEEDHAM, MA
 02/2013 - 02/2017
- B CANTELLA & CO., INC.**
 CRD# 13905
 SOUTH WEYMOUTH, MA
 01/2010 - 08/2012
- B BISHOP, ROSEN & CO., INC.**
 CRD# 1248
 NEW YORK, NY
 12/2009 - 01/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Financial	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CITIZENS SECURITIES, INC.**

Main Office Address: **ONE CITIZENS BANK WAY
JCB135
JOHNSTON, RI 02919**

Firm CRD#: **39550**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/07/2017
B	FINRA	General Securities Principal	Approved	11/03/2020

	U.S. State/ Territory	Category	Status	Date
B	Massachusetts	Agent	Approved	02/08/2017
IA	North Carolina	Investment Adviser Representative	Approved	09/30/2019
B	North Carolina	Agent	Approved	03/14/2025
B	South Carolina	Agent	Approved	03/14/2025

Branch Office Locations

CITIZENS SECURITIES, INC.
85 QUINCY AVE
QUINCY, MA 02169



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/23/1996

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/19/1988

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	02/27/2018
B Uniform Securities Agent State Law Examination	Series 63	05/06/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2013 - 02/2017	PARK AVENUE SECURITIES LLC	46173	NEEDHAM, MA
B 01/2010 - 08/2012	CANTELLA & CO., INC.	13905	SOUTH WEYMOUTH, MA
B 12/2009 - 01/2010	BISHOP, ROSEN & CO., INC.	1248	NEW YORK, NY
B 06/2009 - 12/2009	GIRARD SECURITIES, INC.	18697	SOUTH WEYMOUTH, MA
B 05/2007 - 06/2009	DETWILER FENTON & CO.	1794	BOSTON, MA
B 10/2002 - 05/2007	FIRST DUNBAR SECURITIES CORPORATION	17901	BOSTON, MA
B 08/1996 - 10/2002	LEERINK SWANN & COMPANY	39011	BOSTON, MA
B 11/1992 - 08/1996	GRUNTAL & CO. INCORPORATED	372	NEW YORK, NY
B 03/1988 - 11/1992	FECHTOR, DETWILER & CO., INC.	1794	BOSTON, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	Citizens Bank, N/A	Private Client Relationship Manager	Y	Quincy, MA, United States
10/2022 - Present	Citizens Securities, INC	Private Client Relationship Manager	Y	Westwood, MA, United States
10/2022 - 07/2024	Citizens Bank, N/A	Private Client Relationship Manager	N	Waltham, MA, United States
07/2021 - 10/2022	Citizens Bank, N/A	Wealth Client Consultant	N	Waltham, MA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
07/2021 - 10/2022	Citizens Securities, INC	Wealth Client Consultant	Y	Westwood, MA, United States
12/2017 - 07/2021	CITIZENS BANK	Premier Advisor	Y	WALTHAM, MA, United States
12/2017 - 07/2021	Citizens Securities Inc.	Premier Advisor	Y	WALTHAM, MA, United States
10/2017 - 12/2017	CITIZENS SECURITIES INC.	PREMIER RELATIONSHIP BANKER	Y	WALTHAM, MA, United States
02/2017 - 10/2017	CITIZENS SECURITIES, INC.	Financial Consultant	Y	Hudson, MA, United States
10/2016 - 02/2017	GUARDIAN LIFE INSURANCE	AGENT	Y	NEEDHAM, MA, United States
10/2016 - 02/2017	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	NEEDHAM, MA, United States
01/2013 - 10/2016	PARK AVENUE SECURITIES LLC	REGISTERED REP	Y	ROCKLAND, MA, United States
12/2012 - 10/2016	GUARDIAN LIFE INSURANCE CO OF AMERICA	AGENT	Y	ROCKLAND, MA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) IAABO Basketball referee
 Referee high school basketball games
 Start: 11/30/2015
 Address: 151 Sheri Lane Weymouth MA 02190
 12 non bus hrs per month
 Not investment related

2) Notary Public

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Financial	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: AL

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/29/1998

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: LEERINK, SWANN & COMPANY

Product Type:

Other Product Type(s):

Allegations: ON 04/30/98, AN APPLICATION FOR REGISTRATION AS A BD WAS RECEIVED FROM LEERINK, SWANN, GARRITY, SOLLAMI, YAFFE & WYNN, INC., DBA LEERINK SWANN & COMPANY. INCLUDED WITH THE APPLICATION WAS AN AFFIDAVIT THAT NO SECURITIES BUSINESS HAD BEEN TRANSACTED IN ALABAMA. INFORMATION FROM CLEARING FIRM DISCLOSED 6 ALABAMA ACCOUNTS OPENED AND DURING THE PERIOD 11/29/96 TO 05/27/98, 64 TRANSACTIONS WERE EFFECTED IN 5 OF THE ACCOUNTS. A CEASE AND DESIST ORDER WAS ISSUED ON



06/29/98 TO LEERINK AND ITS AGENTS GERALD EDWARD ABROSH, JR., PAUL GERARD CUOMO, JR. AND SKIFTER AJRO, ALLEGING VIOLATIONS OF SECTIONS 8-6-3(A), 8-6-3(J), 8-6-3(J)(10) AND COMMISSION RULE 830-X-3-.13, FOR EFFECTING SECURITIES TRANSACTIONS PRIOR TO REGISTRATION, FILING AN APPLICATION WHICH CONTAINED A FALSE STATEMENT AND FAILURE TO DILIGENTLY SUPERVISE AGENTS.

Current Status: Final

Resolution: Order

Resolution Date: 06/29/1998

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details: RESCISSION OFFERS WERE REQUIRED IN THE AGGREGATE AMOUNT OF \$133,106.58. THE VIOLATIONS WERE RESOLVED BY CONSENT ORDER ON 01/05/99, AND AN ADMINISTRATIVE ASSESSMENT OF \$5,000 AND INVESTIGATIVE COSTS OF \$2,000 LEVIED.

Regulator Statement SAME AS ALLEGATIONS. CONTACT: JAMES G. PUGH
334/242-2984

Reporting Source: Broker

Regulatory Action Initiated By: STATE / STATE OF ALABAMA

Sanction(s) Sought: Cease and Desist
Disgorgement

Date Initiated: 06/29/1998

Docket/Case Number: CO-98-0038

Employing firm when activity occurred which led to the regulatory action: LEERINK, SWANN & COMPANY

Product Type: No Product

Allegations: ON 04/30/98, AN APPLICATION FOR REGISTRATION AS A BD WAS RECEIVED FROM LEERINK, SWANN, GARRITY, SOLLAMI, YAFFE & WYNN, INC., DBA LEERINK SWANN & COMPANY. INCLUDED WITH THE APPLICATION WAS AN AFFIDAVIT THAT NO SECURITIES BUSINESS HAD BEEN TRANSACTED IN ALABAMA. INFORMATION FROM CLEARING FIRM DISCLOSED 6 ALABAMA ACCOUNTS OPENED AND DURING THE PERIOD 11/29/96 TO 05/27/98, 64



TRANSACTIONS WERE EFFECTED IN 5 OF THE ACCOUNTS. A CEASE AND DESIST ORDER WAS ISSUED ON 06/29/98 TO LEERINK AND ITS AGENTS [OTHER BROKER], PAUL GERARD CUOMO, JR. AND [OTHER BROKER], ALLEGING VIOLATIONS OF SECTIONS 8-6-3(A), 8-6-3(J), 8-6-3(J)(10) AND COMMISSION RULE 830-X-3-.13, FOR EFFECTING SECURITIES TRANSACTIONS PRIOR TO REGISTRATION, FILING AN APPLICATION WHICH CONTAINED A FALSE STATEMENT AND FAILURE TO DILIGENTLY SUPERVISE AGENTS.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/29/1998

Sanctions Ordered: Cease and Desist

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: AL

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/05/1999

Docket/Case Number: CO-98-0038

Employing firm when activity occurred which led to the regulatory action: LEERINK , SWANN & COMPANY

Product Type:

Other Product Type(s):

Allegations: ON 04/30/98, AN APPLICATION FOR REGISTRATION AS A BD WAS RECEIVED FROM LEERINK, SWANN, GARRITY, SOLLAMI,



YAFFE & WYNN, INC., DBA LEERINK SWANN & COMPANY. INCLUDED WITH THE APPLICATION WAS AN AFFIDAVIT THAT NO SECURITIES BUSINESS HAD BEEN TRANSACTED IN ALABAMA. INFORMATION FROM CLEARING FIRM DISCLOSED 6 ALABAMA ACCOUNTS OPENED AND DURING THE PERIOD 11/29/96 TO 05/27/98, 64 TRANSACTIONS WERE EFFECTED IN 5 OF THE ACCOUNTS. A CEASE AND DESIST ORDER WAS ISSUED ON 06/29/98 TO LEERINK AND ITS AGENTS GERALD EDWARD ABROSH, JR., PAUL GERARD CUOMO, JR. AND SKIFTER AJRO, ALLEGING VIOLATIONS OF SECTIONS 8-6-3(A), 8-6-3(J), 8-6-3(J)(10) AND COMMISSION RULE 830-X-3-.13, FOR EFFECTING SECURITIES TRANSACTIONS PRIOR TO REGISTRATION, FILING AN APPLICATION WHICH CONTAINED A FALSE STATEMENT AND FAILURE TO DILIGENTLY SUPERVISE AGENTS.

Current Status: Final

Resolution: Consent

Resolution Date: 01/05/1999

Sanctions Ordered: Disgorgement/Restitution
Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: RESCISSION OFFERS WERE REQUIRED IN THE AGGREGATE AMOUNT OF \$133,106.58. THE VIOLATIONS WERE RESOLVED BY CONSENT ORDER ON 01/05/99, AND AN ADMINISTRATIVE ASSESSMENT OF \$5,000 AND INVESTIGATIVE COSTS OF \$2,000 LEVIED.

Regulator Statement SAME AS ALLEGATIONS. CONTACT: JAMES G. PUGH
334/242-2984

Reporting Source: Broker

Regulatory Action Initiated By: STATE / STATE OF ALABAMA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Restitution

Date Initiated: 01/05/1999

Docket/Case Number: CO-98-0038

Employing firm when activity occurred which led to the regulatory action: LEERINK, SWANN & COMPANY



Product Type:	No Product
Allegations:	ON 04/30/98, AN APPLICATION FOR REGISTRATION AS A BD WAS RECEIVED FROM LEERINK, SWANN, GARRITY, SOLLAMI, YAFFE & WYNN, ING., DBA LEERINK SWANN & COMPANY. INCLUDED WITH THE APPLICATION WAS AN AFFIDAVIT THAT NO SECURITIES BUSINESS HAD BEEN TRANSACTED IN ALABAMA. INFORMATION FROM CLEARING FIRM DISCLOSED 6 ALABAMA ACCOUNTS OPENED AND DURING THE PERIOD 11/29/96 TO 05/27/98, 64 TRANSACTIONS WERE EFFECTED IN 5 OF THE ACCOUNTS. A CEASE AND DESIST ORDER WAS ISSUED ON 06/29/98 TO LEERINK AND ITS AGENTS [OTHER BROKER], PAUL GERARD CUOMO, JR. AND [OTHER BROKER], ALLEGING VIOLATIONS OF SECTIONS 8-6-3(A), 8-6-3(J), 8-6-3(J)(10) AND COMMISSION RULE 830-X-3-.13, FOR EFFECTING SECURITIES TRANSACTIONS PRIOR TO REGISTRATION, FILING AN APPLICATION WHICH CONTAINED A FALSE STATEMENT AND FAILURE TO DILIGENTLY SUPERVISE AGENTS.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/05/1999
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Restitution Other: RESCISSION OFFERS WERE REQUIRED IN THE AGGREGATE AMOUNT OF \$133,106.58. THE VIOLATIONS WERE RESOLVED BY CONSENT ORDER ON 01/05/99, AND AN ADMINISTRATIVE ASSESSMENT OF \$5,000 AND INVESTIGATIVE COSTS OF \$2,000 LEVIED.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$7,000.00
Portion Levied against individual:	\$0.00
Payment Plan:	



Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No
Amount Waived:

**Financial - Final**

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	01/10/2017
Organization Investment-Related?	No
Type of Court:	DISTRICT
Name of Court:	QUINCY DISTRICT COURT
Location of Court:	QUINCY, MA
Docket/Case #:	1556 CV 0849
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	01/25/2017
If a compromise with creditor, provide:	
Name of Creditor:	HSBC BANK NEVADA, NA
Original Amount Owed:	\$15,000.00
Terms Reached with Creditor:	PAYMENT NEGOTIATED \$7000.00

End of Report



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