

BrokerCheck Report

Don M Dumas

CRD# 1458645

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.



Don M. Dumas
CRD# 1458645

Currently employed by and registered with the following Firm(s):

- IA TCFG INVESTMENT ADVISORS, LLC**
926 Willard Drive
Suite 220
Green Bay, WI 54304
CRD# 166606
Registered with this firm since: 06/05/2020
- B TCFG WEALTH MANAGEMENT, LLC**
926 Willard Dr.
Suite 220
Green Bay, WI 54304
CRD# 164153
Registered with this firm since: 06/05/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 3 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA CLIENT ONE SECURITIES LLC**
CRD# 152974
OVERLAND PARK, KS
08/2013 - 06/2020
- B CLIENT ONE SECURITIES LLC**
CRD# 152974
GREEN BAY, WI
05/2013 - 06/2020
- B ING FINANCIAL PARTNERS, INC.**
CRD# 2882
GREEN BAY, WI
05/2007 - 05/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **TCFG INVESTMENT ADVISORS, LLC**

Main Office Address: **28202 CABOT RD
SUITE 300
LAGUNA NIGUEL, CA 92677**

Firm CRD#: **166606**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	06/08/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	03/27/2023
IA	Wisconsin	Investment Adviser Representative	Approved	06/05/2020

Branch Office Locations

28202 CABOT RD
SUITE 300
LAGUNA NIGUEL, CA 92677

926 Willard Drive
Suite 220
Green Bay, WI 54304

Employment 2 of 2

Firm Name: **TCFG WEALTH MANAGEMENT, LLC**

Main Office Address: **28202 CABOT ROAD, SUITE 305
LAGUNA NIGUEL, CA 92677**

Firm CRD#: **164153**



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	06/05/2020
B FINRA	Invest. Co and Variable Contracts	Approved	06/05/2020

U.S. State/ Territory	Category	Status	Date
B California	Agent	Approved	06/05/2020
B South Carolina	Agent	Approved	10/25/2022
B Texas	Agent	Approved	03/24/2023
B Wisconsin	Agent	Approved	06/05/2020

Branch Office Locations

TCFG WEALTH MANAGEMENT, LLC

926 Willard Dr.
Suite 220
Green Bay, WI 54304



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/09/1999
B Investment Company Products/Variable Contracts Representative Examination	Series 6	01/30/1986

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/01/2013
IA Uniform Investment Adviser Law Examination	Series 65	09/09/1998
B Uniform Securities Agent State Law Examination	Series 63	01/25/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2013 - 06/2020	CLIENT ONE SECURITIES LLC	152974	GREEN BAY, WI
B 05/2013 - 06/2020	CLIENT ONE SECURITIES LLC	152974	GREEN BAY, WI
B 05/2007 - 05/2013	ING FINANCIAL PARTNERS, INC.	2882	GREEN BAY, WI
IA 05/2000 - 07/2009	ING FINANCIAL PARTNERS, INC	2882	GREEN BAY, WI
B 05/2005 - 04/2007	HARBOUR INVESTMENTS, INC.	19258	DEPERE, WI
IA 02/2004 - 05/2005	MONY SECURITIES CORPORATION	4386	CITRUS HEIGHT, CA
B 06/2003 - 05/2005	MONY SECURITIES CORPORATION	4386	NEW YORK, NY
B 03/2002 - 06/2003	EDWARD JONES	250	ST. LOUIS, MO
B 03/2001 - 03/2002	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	BOSTON, MA
B 05/1998 - 02/2001	LIBERTY SECURITIES CORPORATION	14416	PURCHASE, NY
B 12/1997 - 05/1998	TITAN/VALUE EQUITIES GROUP, INC.	6359	IRVINE, CA
B 06/1997 - 12/1997	SII INVESTMENTS, INC.	2225	APPLETON, WI
B 04/1995 - 06/1997	MAIN STREET MANAGEMENT COMPANY	547	BOSTON, MA
B 06/1993 - 04/1995	CAPITAL ANALYSTS, INCORPORATED	5478	CINCINNATI, OH
B 08/1992 - 05/1993	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ
B 05/1991 - 08/1992	SHAREMASTER	24019	HEMET, CA
B 07/1990 - 02/1991	FIRST AFFILIATED SECURITIES, INC.	23737	LA JOLLA, CA
B 04/1990 - 04/1990	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA
B 07/1988 - 01/1990	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA
B 02/1986 - 07/1988	MUTUAL OF OMAHA FUND MANAGEMENT COMPANY	611	

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	TCFG Insurance Solutions, LLC	Agent	N	Laguna Niguel, CA, United States
06/2020 - Present	TCFG Investment Advisors, LLC	Investment Advisor Representative	Y	Laguna Niguel, CA, United States
06/2020 - Present	TCFG Wealth Management, LLC	Registered Representative	Y	Laguna Niguel, CA, United States
05/2013 - 06/2020	CLIENT ONE SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	GREEN BAY, WI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Officiate sporting events for youth and various high schools | 2008 | Not securities related | Appr 12 hours/per game | Licensed to follow/administer the rules of various sporting events |

Don Dumas, NO | 4/1/2012 | Umpire | 3040 Allied St Green Bay, WI 54304 | Umpire softball games for both WIAA and Local Leagues/Tournaments |

TCFG Investment Advisors, LLC | IAR | Laguna Niguel, CA 92677 | Investment Advisory Firm |

TCFG Insurance Solutions, LLC | Agent | Laguna Niguel, CA 92677 | Insurance Agency |

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	WISCONSIN
Sanction(s) Sought:	Revocation
Date Initiated:	07/29/2009
Docket/Case Number:	NONE
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	ING FINANCIAL PARTNERS INC
Product Type:	No Product
Allegations:	DELINQUENT FOR WI STATE TAXES
Current Status:	Final
Resolution:	NOTICE OF REVOCATION



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/29/2009

Sanctions Ordered: Revocation

Regulator Statement WISCONSIN DEPT OF REVENUE CERTIFIED DUMAS AS DELINQUENT FOR STATE TAXES. STATUTE REQUIRES REVOCATION AFTER 30 DAYS NOTICE. NOTICE ISSUED JUNE 24, 2009. DUMAS FAILED TO RESOLVE HIS DELINQUENCY BY THE DUE DATE OF 7/24/09. THIS IS NOT A DISCIPLINARY EVENT FOR VIOLATIONS OF ANY SECURITIES LAW. AGENT MAY REAPPLY AFTER RESOLUTION OF TAX DELINQUENCY. WI DEPT OF REVENUE ISSUED OCCUPATIONAL LICENSE CLEARANCE CERTIFICATE DTD 7/30/09 WHICH REFLECTS AGENT HAS MADE SATISFACTORY ARRANGEMENTS WITH THE DEPT CONCERNING HIS DELINQUENT TAX ACCOUNT.

Reporting Source: Broker

Regulatory Action Initiated By: WISCONSIN DIVISION OF SECURITIES

Sanction(s) Sought: Revocation

Date Initiated: 07/29/2009

Docket/Case Number: NONE

Employing firm when activity occurred which led to the regulatory action: ING FINANCIAL PARTNERS, INC.

Product Type: No Product

Allegations: DELINQUENT FOR WISCONSIN STATE TAXES.

Current Status: Final

Resolution: NOTICE OF REVOCATION



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/29/2009

Sanctions Ordered:

Revocation

Broker Statement

WISCONSIN DEPARTMENT OF REVENUE ISSUED OCCUPATIONAL LICENCE CLEARANCE CERTIFICATED DATED 07/30/2009 WHICH REFLECTS REPRESENTATIVE HAS NOW MADE SATISFACTORY ARRANGEMENTS WITH THE DEPARTMENT CONCERNING HIS DELINQUENT TAX ACCOUNT.



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ING FINANCIAL PARTNERS, INC.
Allegations:	CLIENTS ALLEGE THAT TOO LARGE OF A PORTION OF THEIR ASSETS WERE INVESTED INTO UNSUITABLE AND ILLIQUID INVESTMENTS, AND THEY WERE NOT PROVIDED WITH FULL DISCLOSURE REGARDING THE ILLIQUIDITY OF THE INVESTMENT.
Product Type:	Real Estate Security
Alleged Damages:	\$189,620.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENTS ALLEGE THEIR \$285,000 INVESTMENT IS DOWN TO \$95,380 BUT GIVEN THE CURRENT VALUE OF THEIR INVESTMENTS ARE ILLIQUID, THEY CONSIDER IT A TOTAL LOSS.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/28/2012
Complaint Pending?	No
Status:	Settled
Status Date:	04/05/2013
Settlement Amount:	\$170,000.00
Individual Contribution Amount:	\$10,000.00
Broker Statement	WITHOUT ADMITTING ANY WRONGDOING OR LIABILITY, THE FIRM AND THE REPRESENTATIVE ENTERED INTO A SETTLEMENT AGREEMENT WITH THE CLIENT FOR \$170,000 IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. THIS WAS DONE SOLELY FOR BUSINESS PURPOSES TO AVOID A COSTLY AND



LENGTHY LEGAL PROCEEDING.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ING FINANCIAL PARTNERS, INC.
Allegations:	CUSTOMER EXPRESSED CONCERN WITH THE REPRESENTATIVE PLACING A LARGE AMOUNT OF HER PORTFOLIO IN A REAL ESTATE INVESTMENT TRUST AND VARIABLE ANNUITY IN OCTOBER 2008 AND MARCH 2009, RESPECTIVELY.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	\$40,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/25/2012
Complaint Pending?	No
Status:	Denied
Status Date:	05/21/2012
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE CUSTOMER'S ALLEGATIONS WERE INVESTIGATED BY THE FIRM AND FOUND TO BE WITHOUT MERIT.

End of Report



This page is intentionally left blank.