BrokerCheck Report

SEAN LAWRENCE SULLIVAN

CRD# 1459638

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

SEAN L. SULLIVAN

CRD# 1459638

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **JOSEPH CHARLES & ASSOC., INC.**
CRD# 3949
BOCA RATON, FL
09/1997 - 05/1998

B **AMERICAN INVESTMENT SERVICES, INC.**
CRD# 21111
OKLAHOMA CITY, OK
12/1996 - 09/1997

B **LEGG MASON WOOD WALKER, INCORPORATED**
CRD# 6555
BALTIMORE, MD
07/1995 - 08/1996

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination	Series 24	02/19/1997

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination	Series 7	07/19/1986
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	03/03/1986

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	03/07/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	09/1997 - 05/1998	JOSEPH CHARLES & ASSOC., INC.	3949	BOCA RATON, FL
B	12/1996 - 09/1997	AMERICAN INVESTMENT SERVICES, INC.	21111	OKLAHOMA CITY, OK
B	07/1995 - 08/1996	LEGG MASON WOOD WALKER, INCORPORATED	6555	BALTIMORE, MD
B	11/1990 - 07/1995	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B	08/1986 - 11/1990	BEAR, STEARNS & CO. INC.	79	NEW YORK, NY
B	07/1986 - 08/1986	WELCO SECURITIES, INC.	14061	
B	03/1986 - 04/1986	FIRST INVESTORS CORPORATION	305	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0

Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NYSE DIVISION OF ENFORCEMENT.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	04/12/1999
Docket/Case Number:	HPD 99-49
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	**4/12/1999**CONSENTED TO FINDINGS:ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE EFFECTED UNAUTHORIZED TRANSACTIONS IN A CUSTOMER'S ACCOUNT; VIOLATED RULE 408(a) BY ACCEPTING ORDERS FOR AN ACCOUNT FROM A PERSON OTHER THAN THE CUSTOMER WITHOUT FIRST OBTAINING AUTHORIZATION; AND VIOLATED EXCHANGE RULE 352 BY AGREEING TO SHARE IN A CUSTOMER'S LOSSES. SULLIVAN CONSENTED TO THE IMPOSITION OF A CENSURE AND ONE YEAR BAR.
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/07/1999
Sanctions Ordered:	Bar

	Censure
Other Sanctions Ordered:	
Sanction Details:	**5/26/1999** EVENT: DECISION 99-49 ISSUED BY HEARING PANEL. DECISION: EFFECTED UNAUTHORIZED TRANSACTIONS IN A CUSTOMER'S ACCOUNT, VIOLATED RULE 408(a) BY ACCEPTING ORDERS FROM A PERSON OTHER THAN THE CUSTOMER WITHOUT THORIZATION AND VIOLATED RULE 352 BY AGREEING TO SHARE IN A CUSTOMER'S LOSSES-CONSENT TO A CENSURE AND ONE YEAR BAR.
Regulator Statement	**5/26/1999**UNLESS A REVIEW BY THE NYSE BOARD OF DIRECTORS IS REQUESTED, THIS DECISION WILL BECOME FINAL 25 CALENDAR DAYS AFTER NOTICE OF THE HEARING PANEL'S DETERMINATION HAS BEEN SERVED UPON THE RESPONDENT. **7/7/1999**THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED IS EFFECTIVE IMMEDIATELY. CONTACT: PEGGY GERMINO 212 656-8450.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	MASSACHUSETTS SECURITIES DIVISION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	11/04/1997
Docket/Case Number:	E-97-040
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	ON NOVEMBER 4, 1997, THE MASSACHUSETTS SECURITIES DIVISION FILED A COMPLAINT AGAINST SEAN L. SULLIVAN ALLEGING THAT SULLIVAN COMMITTED VIOLATIONS FO THE ANTI-FRAUD PROVISIONS OF THE MASSACHUSETTS UNIFORM SECURITIES ACT DURING

	HIS DEALINGS WITH MASSACHUSETTS INVESTORS. THE DIVISION'S COMPLAINT ALSO ALLEGES THAT SULLIVAN ENGAGED IN DISHONEST AND UNETHICAL CONDUCT IN VIOLATION OF THE ACT. THE DIVISION'S COMPLAINT SEEKS THE REVOCATION OF SULLIVAN'S REGISTRATION WITH THE DIVISION, A PERMANENT CEASE AND DESIST ORDER, RESCISSION FOR INVESTORS HARMED BY SULLIVAN'S FRAUDULENT CONDUCT AND A FINE.
Current Status:	Final
Resolution:	Order
Resolution Date:	05/18/1998
Sanctions Ordered:	Cease and Desist/Injunction Suspension
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO THE FINAL ORDER OF MAY 18, 1998, SULLIVAN'S MASSACHUSETTS REGISTRATION IS SUSPENDED FOR TWO YEARS AS A BROKER-DEALER AGENT, HE IS ORDERED TO PERMANENTLY CEASE AND DESIST FROM VIOLATIONS OF THE ACT AND HIS APPLICATION FOR REGISTRATION AS AN AGENT IS SUBJECT TO SUPERVISORY CONDITIONS TO BE APPROVED BY THE LICENSING SECTION OF THE MASSACHUSETTS SECURITIES DIVISION.
Regulator Statement	CONTACT: PAUL TABERNER 617-727-3548

End of Report

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