

BrokerCheck Report

Stephen Arthur X Renaud

CRD# 1476612

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Stephen A. Renaud

CRD# 1476612

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B GP NURMENKARI INC.**
CRD# 153480
NORWALK, CT
08/2024 - 12/2024
- B KATALYST SECURITIES LLC**
CRD# 112494
New York, NY
08/2014 - 10/2023
- B GOTTBETTER CAPITAL MARKETS, LLC**
CRD# 20680
NEW YORK, NY
04/2011 - 07/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	6

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/19/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/25/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2024 - 12/2024	GP NURMENKARI INC.	153480	NORWALK, CT
B 08/2014 - 10/2023	KATALYST SECURITIES LLC	112494	New York, NY
B 04/2011 - 07/2014	GOTTBETTER CAPITAL MARKETS, LLC	20680	NEW YORK, NY
B 09/2007 - 03/2011	SPENCER TRASK VENTURES, INC.	28373	OLD GREENWICH, CT
B 05/2007 - 10/2007	NATIONAL SECURITIES CORPORATION	7569	ELMSFORD, NY
B 03/2005 - 05/2007	JOSEPH STEVENS & COMPANY, INC.	35459	NEW YORK, NY
B 03/2005 - 03/2005	NEWALLIANCE INVESTMENTS, INC.	126880	NEW HAVEN, CT
B 04/2001 - 02/2005	OPPENHEIMER & CO. INC.	249	NEW YORK, NY
B 08/2000 - 03/2001	BLUESTONE CAPITAL SECURITIES, INC.	36189	NEW YORK, NY
B 07/1998 - 09/2000	KAUFMAN BROS., L.P.	37909	NEW YORK, NY
B 03/1998 - 06/1998	MONTROSE CAPITAL MANAGEMENT LTD.	40799	NEW YORK, NY
B 08/1996 - 02/1998	CORPORATE SECURITIES GROUP, INC.	11025	ST. LOUIS, MO
B 07/1993 - 08/1996	SMITH BARNEY INC.	7059	NEW YORK, NY
B 11/1992 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 08/1986 - 11/1992	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	7059	NEW YORK, NY

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2014 - Present	KATALYST SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	NY, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

NY Farm HoldCo LLC, investment related; 655 Third Ave, NY NY 10017; Investments in cannabis sector; Member; Oct 13, 2022; 2 hrs per month not during trading hours; raise capital presenting not compensation. processing wires to vendors

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	6	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MARYLAND DIVISION OF SECURITIES
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/09/1993
Docket/Case Number:	A-93-0010
Employing firm when activity occurred which led to the regulatory action:	SMITH BARNEY
Product Type:	
Other Product Type(s):	
Allegations:	RENAUD'S REGISTRATION WAS SUSPENDED 1/4/93 PURSUANT TO VIOLATIONS OF SEC.11-412(a)(1) OF THE ACT. RENAUD FAILED TO DISCLOSE IN HIS APPLICATION TO THE DIVISION 2 COMPLAINTS WHICH ALLEGED DAMAGES IN EXCESS OF \$10,000.00 AND/OR SETTLED IN EXCESS OF \$5,000.00.
Current Status:	Final



Resolution: Consent

Resolution Date: 03/09/1993

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENSION VACATED AND THE COMMISSIONER AGREED TO ACCEPT A CONSENT ORDER AND PAYMENT OF ADMINISTRATIVE COSTS IN THE AMOUNT OF \$1,000.00 TO SETTLE THIS MATTER.

Regulator Statement RENAUD'S REGISTRATION WAS REINSTATED 3/9/93.

Reporting Source: Broker

Regulatory Action Initiated By: MARYLAND DIVISION OF SECURITIES

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 02/09/1993

Docket/Case Number: A-93-0010

Employing firm when activity occurred which led to the regulatory action: SMITH BARNEY

Product Type: Other

Other Product Type(s): DID NOT HAVE TO DO WITH A PARTICULAR PRODUCT. SUSPENDED FOR NOT FILING A COMPLAINT IN A TIMELY MATTER.

Allegations: NONDISCLOSURE IN APPLICATION UNDER SEC. 11-412 (A)(1).

Current Status: Final

Resolution: Consent

Resolution Date: 03/09/1993

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: \$1000 FINE PAID AND CONSENT ORDER ENTERED BY MARYLAND SECURITIES COMMISSIONER. REGISTRATION REINSTATED.



Broker Statement

I APPLIED FOR REGISTRATION IN MARYLAND BEFORE TWO CASES WERE PUT ON MY CRD. I BEGAN EMPLOYMENT AT SHEARSON IN NOVEMBER 1992 AND THE CASES WERE PUT ON MY CRD IN DECEMBER 1992. I WAS NOT AWARE THAT TWO CASES WERE ON MY RECORD AND THAT I WAS OBLIGATED TO REPORT THEM WHEN I REGISTERED IN MARYLAND.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: KAUFMAN BROS., LP

Allegations: CLIENT CLAIMD UNAUTHORIZED AND EXCESSIVE TRADING. MR RENAUD AND KAUFMAN BROS HAVE DENIED THE CLAIM AND BELIEVE THE CHARGES ARE WITHOUT MERIT.

Product Type: Equity - OTC

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 05/24/2000

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: KAUFMAN BROTHERS

Allegations: CUSTOMER ALLEGES UNAUTHORIZED TRADING, INAPPROPRIATE STOCK AND NO MARGIN AGREEMENT ON FILE.

Product Type: Equity - OTC

Alleged Damages: \$44,000.00

Customer Complaint Information

Date Complaint Received: 05/24/2000

Complaint Pending? No

Status: Settled



Status Date: 03/01/2001

Settlement Amount: \$9,800.00

Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER ALLEGES UNAUTHORIZED TRADING, INAPPROPRIATE STOCK AND NO MARGIN AGREEMENT ON FILE. CUSTOMER OPENED A TRADING ACCOUNT AND SIGNED PRIVATE PLACEMENT DOCUMENTS ACKNOWLEDGING HE WAS A SOPHISTICATED INVESTOR. EACH TRADE WAS DISCUSSED, ACTIVITY WAS NEVER QUESTIONED UNTIL THE MARKET WAS DOWN.

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CORPORATE SECURITIES GROUP, INC.

Allegations: CLAIMANT ALLEGES THAT HIS ACCOUNT WAS CHURNED AND THAT RENAUD FAILED TO ADVISE HIM THAT HIS ACCOUNT WAS TRADING SECURITIES ON MARGIN. CLAIMANT IS SEEKING APPROXIMATELY \$98,000 IN COMPENSATORY AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$98,000.00

Customer Complaint Information

Date Complaint Received: 01/06/1998

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 98-02295



Date Notice/Process Served: 07/14/1998

Arbitration Pending? Yes

Firm Statement THE MATTER IS CURRENTLY PENDING.
NOT PROVIDED

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CORPORATE SECURITIES GROUP, INC.

Allegations: UNAUTHORIZED TRADING- LOSSES OF \$70,840

Product Type: Equity - OTC

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 01/06/1998

Complaint Pending? No

Status: Settled

Status Date: 09/03/1999

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$10,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 98-02295

Date Notice/Process Served: 06/18/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/03/1999

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$10,000.00

**Broker Statement**

CSG DENIED CLEINT CLAIM [CUSTOMER] CLAIMS HE KNEW OF AND AUTHORIZED ONLY 3 OUT OF 30 TRADES OVER A PERIOD OF ONE YEAR. THIS IS FALSE. [CUSTOMER] WAS FULLY AWARE OF ALL 30 TRADES, AND HE AUTHORIZED EACH ONE OF THE TRANSACTIONS. HE RECEIVED THE CONFIRMS AND MONTHLY STATEMENTS WHICH REFLECTED THE TRANACTIONS, AND HE DID NOT DISPUTE THE TRADES UNTIL MIMS, HIS LARGEST POSITION, WENT DOWN SIGNIFICANTLY.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: unauthorized trading and excessive trading
alleged damages: \$18,490.20.

Product Type:

Alleged Damages: \$18,490.20

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: 93-003529

Date Notice/Process Served: 11/12/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/29/1994



Monetary Compensation Amount:	\$12,100.00
Individual Contribution Amount:	\$6,050.00
Firm Statement	the firm settled this matter for \$12,100 and respondent stephen renaud is to pay \$6,050 of the \$12,100.00 contact: edward turan 816-7266

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY INC.
Allegations:	UNSUITABLE TRANSACTIONS
Product Type:	Equity - OTC
Alleged Damages:	\$18,490.20

Customer Complaint Information

Date Complaint Received:	06/01/1988
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/29/1994
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 93-003529
Date Notice/Process Served:	11/12/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/29/1994



Monetary Compensation Amount:	\$12,100.00
Individual Contribution Amount:	\$6,050.00
Broker Statement	<p>SETTLEMENT OF \$12,500; SMITH BARNEY PAID \$8,500 AND I PAID \$4000 COMPLAINT FILED FOR LOSSES THAT CLIENT SUSTAINED DURING MARKET CRASH OF OCTOBER 1987. SMITH BARNEY DETERMINED THAT COMPLAINT LACKED MERIT AND NO REIMBURSEMENT WAS WARRANTED; HOWEVER SMITH BARNEY WAS UNABLE TO PRODUCE CLIENT AGREEMENT. THUS, SMITH BARNEY SETTLED THE MATTER FOR CLIENT RELATIONS.</p>

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY INC.
Allegations:	<p>CLIENT SOUGHT TO RECOVER UNSPECIFIED DAMAGES ALLEGING THAT ACCOUNT EXECUTIVE STEPHEN RENAUD ENGAGED IN UNSUITABLE STOCK OPTIONS TRANSACTIONS, AND WAS NOT REGISTERED IN CLIENTS STATE.</p>

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:	05/21/1990
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	\$40,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	SMTIH BARNEY SETTLED THE MATTER BY PAYMENT OF



\$40,000 TO THE CLIENTS.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: UNSUITABLE OPTION TRANSACTIONS: NOT REGISTERED IN CLIENTS' STATE

Product Type: Equity - OTC

Alleged Damages: \$40,000.00

Customer Complaint Information

Date Complaint Received: 05/21/1990

Complaint Pending? No

Status: Settled

Status Date: 06/26/1990

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Broker Statement SMITH BARNEY SETTLED THE MATTER FOR \$40,000
SMITH BARNEY FAILED TO REGISTER ME IN KENTUCKY
EVEN THOUGH THE FIRM TOLD ME I WAS REGISTERED. SMITH BARNEY
ACKNOWLEDGED FAILURE TO REGISTERED ME IN CLIENT'S STATE AND
SETTLED WITH CLIENT. SMITH BARNEY PAID SETTLEMENT IN FULL. I
WAS DISMISSED FROM THE COMPLAINT PRIOR TO SETTLEMENT.

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: MISUNDERSTANDING OF CLIENT'S ORDERS.

Product Type: Equity - OTC



Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 07/09/1991

Complaint Pending? No

Status: Settled

Status Date: 08/22/1991

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$5,000.00

Broker Statement

SETTLEMENT OF \$10,000; HALF PAID BY SMITH BARNEY, HALF BY ME.
I MISUNDERSTOOD CLIENT ORDER AND BOUGHT THE WRONG STOCK. BY THE TIME I REALIZED IT, THE STOCK I SHOULD HAVE BOUGHT WENT UP AND IT WAS TOO LATE TO BUY IT. THE SETTLEMENT AMOUNT WAS THE DIFFERENCE BETWEEN THE VALUE OF THE TWO STOCKS:
\$10,000. I PAID \$5000 AND SMITH BARNEY PAID \$5000.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CORPORATE SECURITIES GROUP, INC.

Allegations: unauthorized trades resulting in losses of approximately 8,000.00

Product Type:

Alleged Damages: \$8,000.00

Customer Complaint Information

Date Complaint Received: 11/05/1997

Complaint Pending? No

Status: Closed/No Action

Status Date:

Settlement Amount:

Individual Contribution Amount:

Firm Statement n/a
n/a

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CORPORATE SECURITIES GROUP, INC.

Allegations: UNAUTHORIZED TRADES-LOSSES OF \$8,000.

Product Type:

Alleged Damages: \$8,000.00



Customer Complaint Information

Date Complaint Received: 11/05/1997

Complaint Pending? No

Status: Closed/No Action

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

CSG DENIED CLIENT CLAIM
THE CUSTOMER AUTHORIZED THE PURCHASE OF 1000
SHARES OF MIMS ON MY RECOMMENDATION. HIS ALLEGATION OF
AUTHORIZING ONLY 500 SHARES CAME 3 MONTHS AFTER THE PURCHASE,
AFTER RECEIVING THE CONFIRM AND TWO STATEMENTS. THE CUSTOMER
DISPUTED THE AMOUNT OF THE SHARES ONLY AFTER THE STOCK WENT
DOWN AND HIS ACCOUNT SUSTAINED LOSSES, A FULL 90 DAYS LATER.

End of Report



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