

BrokerCheck Report

WILLIAM JOSEPH CONN

CRD# 1477107

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

WILLIAM J. CONN

CRD# 1477107

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B INTERNATIONAL ASSETS ADVISORY, LLC**
CRD# 10645
SAN FRANCISCO, CA
09/2022 - 10/2023
- B RAYMOND JAMES & ASSOCIATES, INC.**
CRD# 705
San Francisco, CA
05/2018 - 08/2022
- B J.P. MORGAN SECURITIES LLC**
CRD# 79
SAN FRANCISCO, CA
03/2012 - 05/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	11/29/1988
B General Securities Representative Examination	Series 7	08/16/1986

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/27/2000
B Uniform Securities Agent State Law Examination	Series 63	06/16/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2022 - 10/2023	INTERNATIONAL ASSETS ADVISORY, LLC	10645	SAN FRANCISCO, CA
B 05/2018 - 08/2022	RAYMOND JAMES & ASSOCIATES, INC.	705	San Francisco, CA
B 03/2012 - 05/2018	J.P. MORGAN SECURITIES LLC	79	SAN FRANCISCO, CA
B 01/2001 - 04/2012	DEUTSCHE BANK SECURITIES INC.	2525	SAN FRANCISCO, CA
B 01/2000 - 01/2001	DB ALEX. BROWN LLC	17790	BALTIMORE, MD
B 09/1993 - 01/2000	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
B 06/1989 - 09/1993	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 08/1986 - 07/1989	GLIKSMAN SECURITIES CORP.	8225	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PIEDMONT, CA, United States
09/2022 - 10/2023	INTERNATIONAL ASSETS ADVISORY, LLC	REGISTERED REPRESENTATIVE	Y	PIEDMONT, CA, United States
05/2018 - 07/2022	RAYMOND JAMES & ASSOCIATES, INC	Financial Advisor	Y	San Francisco, CA, United States
03/2012 - 05/2018	J.P. MORGAN SECURITIES LLC	MANAGING DIRECTOR	Y	SAN FRANCISCO, CA, United States
03/2012 - 05/2018	JPMORGAN CHASE BANK NA	MANAGING DIRECTOR	Y	SAN FRANCISCO, CA, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) WILLIAM CONN 4715 PARK AVENUE, UNIT 4, OAKLAND, CA 94602 - RESIDENTIAL RENTAL PROPERTY - CO-OWNER SINCE 1/2021 - APPROX 2 HRS/MO - RENTAL INCOME
 - 2) INTERNATIONAL ASSETS INVESTMENT MANAGEMENT LLC 111 N. ORANGE AVE, STE 1000, ORLANDO, FL 32801 - RIA AFFILIATE OF INTERNATIONAL ASSETS ADVISORS - ADVISOR SINCE 9/2022 - APPROX 200 HRS/MO - FEE BASED COMPENSATION
 - 3) W.J. CONN CAPITAL CORP. 2021 FILLMORE STREET, SUITE 291, SAN FRANCISCO, CA 94115 - PRIVATE LABEL ENTITY FOR FINANCIAL BUSINESS - MANAGING DIRECTOR SINCE 9/2022 - APPROX 200 HRS/MO - COMMISSIONS/FEES
 - 4) WILLIAM J CONN SUCCESSOR TTEE - 2265 BROADWAY STREET, #4, SAN FRANCISCO, CA 94115 - SUCCESSOR TTEE TO FATHERS TRUST - APPROX 5 HRS/MO - NO COMPENSATION
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Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	6	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 04/07/2025

Docket/Case Number: [2022075925601](#)

Employing firm when activity occurred which led to the regulatory action: Raymond James & Associates, Inc.

Product Type: Other: Unspecified Securities

Allegations: Without admitting or denying the findings, Conn consented to the sanctions and to the entry of findings that he exercised discretion in customer accounts without prior written authorization from the customers or prior permission from his member firm. The findings stated that the customers knew Conn was placing trades in their accounts. The findings also stated that in circumvention of firm policy, Conn gifted one of the customers a total of \$120,000 by making deposits into her checking account. Conn failed to disclose these gifts to the firm. In addition, Conn falsely stated on his annual questionnaire that he had not gifted any customer more than \$100.

Current Status: Final



Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/07/2025
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	three months
Start Date:	04/07/2025
End Date:	07/06/2025



Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	Deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	Client alleged FA recommended unsuitable investments.
Product Type:	Other: Unknown
Alleged Damages:	\$1,500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/03/2022
Complaint Pending?	No
Status:	Settled
Status Date:	05/11/2023
Settlement Amount:	\$1,500,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLIENT ALLEGES FA RECOMMENDED UNSUITABLE INVESTMENTS
Product Type:	Other: UNKNOWN
Alleged Damages:	\$1,500,000.00



Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/11/2023

Complaint Pending? No

Status: Settled

Status Date: 05/11/2023

Settlement Amount: \$1,500,000.00

Individual Contribution
Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when
activities occurred which led
to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: Claimant alleges FA recommended and implemented an unsuitable investment strategy which included concentrating her accounts in equities and writing covered call options; he failed to disclose the risks of the options strategy; he charged excessive commissions; and he executed certain transactions without authorization.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount
Explanation (if amount not
exact): Damage range is alleged to be between \$1,000,000 and \$5,000,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA - San Francisco, CA

Docket/Case #: 22-02547

Filing date of arbitration/CFTC reparation or civil litigation: 11/08/2022

Customer Complaint Information

Date Complaint Received: 11/21/2022

Complaint Pending? No

Status: Settled

Status Date: 03/03/2023

Settlement Amount: \$613,000.18

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLAIMANT ALLEGES THAT FA RECOMMENDED AND IMPLEMENTED AN UNSUITABLE INVESTMENT STRATEGY WHICH INCLUDED CONCENTRATING HER ACCOUNTS IN EQUITIES AND WRITING COVERED CALL OPTIONS; HE FAILED TO DISCLOSE THE RISKS OF THE OPTIONS STRATEGY; HE CHARGED EXCESSIVE COMMISSIONS; AND HE EXECUTED CERTAIN TRANSACTIONS WITHOUT AUTHORIZATION.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGE RANGE IS ALLEGED TO BE BETWEEN \$1,000,000 AND \$5,000,000.

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - SAN FRANCISCO, CA

Docket/Case #: 22-02547

Filing date of arbitration/CFTC reparation or civil litigation: 11/08/2022

Customer Complaint Information

Date Complaint Received: 11/21/2022

Complaint Pending? No

Status: Settled

Status Date: 03/03/2023

Settlement Amount: \$613,000.18

Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: J.P. Morgan Securities LLC

Allegations: Claimant alleges the Registered Representative engaged in unsuitable and unauthorized transactions in her investment accounts. Activity Dates: 2012-2018.

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$2,000,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum FINRA



or court name and location:

Docket/Case #: 20-03351
Filing date of arbitration/CFTC reparation or civil litigation: 09/25/2020

Customer Complaint Information

Date Complaint Received: 09/29/2020
Complaint Pending? No
Status: Settled
Status Date: 03/17/2022
Settlement Amount: \$250,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Client alleges mismanagement of accounts and unsuitable investments. Allegation Activity Dates: 5/8/2018 - 8/31/2020.

Product Type: Equity Listed (Common & Preferred Stock)
 Options
 Other: Margin/ Stock Loan

Alleged Damages: \$2,000,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Los Angeles

Docket/Case #: 20-03351



Filing date of arbitration/CFTC reparation or civil litigation: 09/23/2020

Customer Complaint Information

Date Complaint Received: 09/29/2020

Complaint Pending? No

Status: Settled

Status Date: 03/01/2022

Settlement Amount: \$525,000.00

Individual Contribution Amount: \$0.00

Broker Statement The Parties initially mediated this matter on January 5, 2022 but a resolution was not reached. Thereafter, the Parties continued to negotiate and ultimately accepted the Mediator's proposal for settlement. RJA agreed to pay Claimant \$525,000.00 in exchange for a full release of claims and dismissal of the matter with prejudice.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FRAUD, UNAUTHORIZED TRADING, MISREPRESENTATION. DATES OF ALLEGED ACTS: 5/1994-3/2001.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$236,000.00

Customer Complaint Information

Date Complaint Received: 04/25/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/25/2001

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 01-01352

Date Notice/Process Served: 04/25/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/19/2003

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE CLIENT VOLUNTARILY WITHDREW ALL CLAIMS AGAINST THE FC ON THIS MATTER. THIS MATTER WAS SETTLED BY SALOMON SMITH BARNEY.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT, FRAUD, UNAUTHORIZED TRADING, MISREPRESENTATION. DATES OF ALLEGED ACTS: 05/1994-03/2001.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES

Alleged Damages: \$236,000.00

Customer Complaint Information

Date Complaint Received: 04/25/2001

Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 04/25/2001

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD CASE # 01-01352

Date Notice/Process Served: 04/25/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/09/2003

**Monetary Compensation
Amount:** \$40,000.00

**Individual Contribution
Amount:** \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: Two clients allege FA improperly placed them in aggressive and inappropriate investments, and one of the clients also alleges that his account was invested in speculative positions and that there may be evidence of churning.

Product Type: No Product

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/26/2023

Complaint Pending? No

Status: Denied

Status Date: 02/28/2024

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: Two clients allege FA improperly placed them in aggressive and inappropriate



investments, and one of the clients also alleges that his account was invested in speculative positions and that there may be evidence of churning.

Product Type: No Product

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/26/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: UNAUTHORIZED TRADING

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES, LP'S

Alleged Damages: \$286,251.09

Customer Complaint Information

Date Complaint Received: 12/26/2000

Complaint Pending? No

Status: Denied

Status Date: 02/05/2001

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: UNAUTHORIZED TRADING

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES, LP'S

Alleged Damages: \$286,251.09

Customer Complaint Information

Date Complaint Received: 12/26/2000

Complaint Pending? No

Status: Denied

Status Date: 02/05/2001

Settlement Amount:

**Individual Contribution
Amount:**



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: RAYMOND JAMES & ASSOCIATES, INC.

Termination Type: Discharged

Termination Date: 07/07/2022

Allegations: Individual failed to follow firm policies with respect to exercise of discretion, and with respect to payments to a client, and for a potential unreported OBA.

Product Type: Options

Reporting Source: Broker

Employer Name: RAYMOND JAMES & ASSOCIATES, INC.

Termination Type: Discharged

Termination Date: 07/07/2022

Allegations: TERMINATION FOR FAILURE TO FOLLOW FIRM POLICIES WITH RESPECT TO EXERCISE OF ORDER DISCRETION, AND WITH RESPECT TO PAYMENTS TO CLIENT.

Product Type: No Product

Broker Statement REPRESENTATIVE WAS LISTED AS A SECOND SUCESSOR TRUSTEE ON AN CLIENT'S TRUST AGREEMENT FROM 1995. HE HAS SINCE RESIGNED AS SUCESSOR TRUSTEE.

End of Report



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