BrokerCheck Report

DAVID MATTHEW JUNGQUIST

CRD# 1478349

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DAVID M. JUNGQUIST

CRD# 1478349

Currently employed by and registered with the following Firm(s):

IA **OSAIC WEALTH, INC.**
1650 WEST 82ND STREET
SUITE 850-A
MINNEAPOLIS, MN 55431
CRD# 23131
Registered with this firm since: 11/03/2023

B **OSAIC WEALTH, INC.**
1650 WEST 82ND STREET
SUITE 850-A
MINNEAPOLIS, MN 55431
CRD# 23131
Registered with this firm since: 11/03/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **FSC SECURITIES CORPORATION**
CRD# 7461
ATLANTA, GA
07/2005 - 11/2023

B **FSC SECURITIES CORPORATION**
CRD# 7461
MINNEAPOLIS, MN
11/2001 - 11/2023

B **THE LINCOLN NATIONAL LIFE INSURANCE COMPANY**
CRD# 2580
FORT WAYNE, IN
04/2000 - 03/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD**
SUITE 255
SCOTTSDALE, AZ 85255

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	11/03/2023
B	FINRA	General Securities Representative	Approved	11/03/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	11/03/2023

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/03/2023
IA	Arizona	Investment Adviser Representative	Approved	11/03/2023
B	California	Agent	Approved	11/03/2023
B	Colorado	Agent	Approved	11/03/2023
IA	Colorado	Investment Adviser Representative	Approved	11/03/2023
B	Florida	Agent	Approved	11/03/2023
IA	Florida	Investment Adviser Representative	Approved	11/03/2023
B	Idaho	Agent	Approved	11/03/2023
B	Illinois	Agent	Approved	11/03/2023
IA	Illinois	Investment Adviser Representative	Approved	11/03/2023

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Iowa	Agent	Approved	11/03/2023
IA	Iowa	Investment Adviser Representative	Approved	11/03/2023
B	Kentucky	Agent	Approved	11/03/2023
B	Minnesota	Agent	Approved	11/03/2023
IA	Minnesota	Investment Adviser Representative	Approved	11/03/2023
B	North Carolina	Agent	Approved	04/04/2024
B	Pennsylvania	Agent	Approved	11/03/2023
B	South Carolina	Agent	Approved	11/03/2023
B	Texas	Agent	Approved	11/03/2023
IA	Texas	Investment Adviser Representative	Approved	11/03/2023
B	Wisconsin	Agent	Approved	11/03/2023

Branch Office Locations

OSAIC WEALTH, INC.
1650 WEST 82ND STREET
SUITE 850-A
MINNEAPOLIS, MN 55431

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination	Series 24	02/13/2002

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	08/19/1989
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	03/17/1986

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	05/22/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	07/2005 - 11/2023	FSC SECURITIES CORPORATION	7461	MINNEAPOLIS, MN
B	11/2001 - 11/2023	FSC SECURITIES CORPORATION	7461	MINNEAPOLIS, MN
B	04/2000 - 03/2002	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN
B	06/1998 - 03/2002	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN
B	08/1991 - 06/1998	CIGNA FINANCIAL ADVISORS,INC.	145	RADNOR, PA
B	08/1989 - 08/1991	CIGNA CAPITAL BROKERAGE, INC.	21387	
B	03/1986 - 08/1989	CIGNA SECURITIES, INC.	145	RADNOR, PA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MINNEAPOLIS, MN, United States
11/2001 - Present	OCTAGON WEALTH MANAGEMENT, LLC	PRINCIPAL	Y	MINNEAPOLIS, MN, United States
11/2001 - 11/2023	FSC SECURITIES CORPORATION	REGISTERED REP.	Y	MINNEAPOLIS, MN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History

Other Business Activities, continued

1) OCTAGON WEALTH MANAGEMENT, LLC FORMERLY OCTAGON FINANCIAL NETWORK, LLC
POSITION: Owner - NATURE: Limited Liability Company - INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 8 START DATE: 08/06/2001
ADDRESS: 1650 W. 82nd Street, Suite 850, Minneapolis MN 55431, United States
DESCRIPTION: I sell life, disability, and long-term care insurance.

2) FSC'S CORPORATE RIA, INVESTMENT RELATED, 1650 W. 82ND STREET SUITE 850, MINNEAPOLIS MN 55431, INVESTMENT ADVISOR, START DATE:08/06/2001, 40 HRS. PER WEEK, 35 HOURS INVESTMENT AND 5 HOURS PER WEEK INSURANCE DURING ST HOURS, ADVISORY SERVICES INCLUDING FINANCIAL PLANNING.

3) OCTAGON FINANCIAL GROUP, INC.
POSITION: Partner NATURE: Corporation INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 12/01/2000
ADDRESS: 1650 W. 82nd Street, Suite 850, Minneapolis MN 55431, United States
DESCRIPTION: Each month I pay my share of the office bill noted on our assessment report. Also, we meet monthly to discuss the lease situation, office outings, and any other shared-office-related issues.

4) DELASALLE HIGH SCHOOL INVESTMENT COMMITTEE
POSITION: Committee Member NATURE: Private High School Endowment Fund INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 07/15/2025
ADDRESS: 1 Delasalle Drive, Minneapolis MN 55401, United States
DESCRIPTION: I am serving on an investment committee of 12 for the high school's endowment fund. We meet quarterly to review investment performance, make asset allocation changes, and periodically do searches for a new money manager. We outsource the investment management, trading, and custody of the assets.

5) ANNUNCIATION CATHOLIC CHURCH PARISH COUNCIL
POSITION: Parish Council Member NATURE: Annunciation Catholic Church is a religious non-profit 501(C)3 organization. INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 2 START DATE: 10/21/2025
ADDRESS: 509 W. 54th Street, Minneapolis MN 55419, United States
DESCRIPTION: I am one of 8 parishioners who provide strategic planning support and implementation for our Pastor and church community.

End of Report

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