

**BrokerCheck Report**

**LORI SULLIVAN ANTOLOVIC**

CRD# 1480968

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**

**LORI S. ANTOLOVIC**

CRD# 1480968

**Currently employed by and registered with the following Firm(s):**

- B RAYMOND JAMES & ASSOCIATES, INC.**  
5956 SHERRY LANE  
SUITE 1900  
DALLAS, TX 75225  
CRD# 705  
Registered with this firm since: 01/02/2013

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 5 Self-Regulatory Organizations
- 7 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History****This broker was previously registered with the following securities firm(s):**

- B MORGAN KEEGAN & COMPANY, INC.**  
CRD# 4161  
DALLAS, TX  
10/2000 - 01/2013
- B ABN AMRO INCORPORATED**  
CRD# 15776  
STAMFORD, CT  
03/1998 - 09/2000
- B STEPHENS INC.**  
CRD# 3496  
LITTLE ROCK, AR  
01/1992 - 02/1998

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 5 SROs and is licensed in 7 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**

Main Office Address: **880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716**

Firm CRD#: **705**

SRO	Category	Status	Date
B FINRA	General Securities Representative	APPROVED	01/02/2013
B FINRA	Investment Banking Representative	APPROVED	01/02/2013
B FINRA	Municipal Securities Principal	APPROVED	01/02/2013
B NYSE American LLC	General Securities Representative	APPROVED	01/02/2013
B NYSE American LLC	Municipal Securities Principal	APPROVED	01/02/2013
B Nasdaq PHLX LLC	General Securities Representative	APPROVED	01/22/2013
B Nasdaq Stock Market	General Securities Representative	APPROVED	01/02/2013
B New York Stock Exchange	General Securities Representative	APPROVED	01/02/2013
B New York Stock Exchange	Municipal Securities Principal	APPROVED	01/02/2013

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	APPROVED	01/04/2016
B Arizona	Agent	APPROVED	01/02/2013
B California	Agent	APPROVED	01/02/2013
B Florida	Agent	APPROVED	01/02/2013



## Broker Qualifications

### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
<b>B</b> Oklahoma	Agent	APPROVED	12/17/2019
<b>B</b> Texas	Agent	APPROVED	01/02/2013
<b>B</b> Washington	Agent	APPROVED	01/02/2013

### Branch Office Locations

**RAYMOND JAMES & ASSOCIATES, INC.**  
5956 SHERRY LANE  
SUITE 1900  
DALLAS, TX 75225

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Municipal Securities Principal Examination	Series 53	04/29/1996

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Municipal Advisor Representative Qualification Exam	Series 50	08/01/2017
<b>B</b> General Securities Representative Examination	Series 7	01/13/1992

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	03/26/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 10/2000 - 01/2013	MORGAN KEEGAN & COMPANY, INC.	4161	DALLAS, TX
<b>B</b> 03/1998 - 09/2000	ABN AMRO INCORPORATED	15776	STAMFORD, CT
<b>B</b> 01/1992 - 02/1998	STEPHENS INC.	3496	LITTLE ROCK, AR

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2013 - Present	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	DALLAS, TX, United States
09/2000 - 01/2013	MORGAN KEEGAN & COMPANY, INC.	MANAGING DIRECTOR	Y	MEMPHIS, TN, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Name of Business : Dallas Association for Parent Education

Address: Garland, TX

Nature of the Business: Board Member/Officer/Director

Position/Title: Board Member/Officer/Director

Investment Related:No

Start Date: 08/14/1996

Hours per month devoted to this business: 1

Hours per month devoted to this business during trading hours: 0

Description of duties: Board Member - Attend annual meeting. Vote when required on items out forward be Staff





## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 08/01/2019

**Docket/Case Number:** [2015047175401](#)

**Employing firm when activity occurred which led to the regulatory action:** Raymond James & Associates, Inc.

**Product Type:** Debt-Municipal

**Allegations:** Without admitting or denying the findings, Antolovic consented to the sanctions and to the entry of findings that in connection with an underwriting of municipal securities in a conduit financing for a company, she violated MSRB Rule G-17 by failing to confirm that an Individual, a member of the company's board of directors, had authority to direct the payment of a \$2 million development fee to a company he controlled from the proceeds of the offering. The findings stated that, in email communications with Antolovic, the individual made several statements suggesting that perhaps he had not informed the company of all the specific costs to be paid out of the cost of issuance. Despite these indications that other officials at the company may not have known of this material aspect of the financing, Antolovic made provision in the offering for the payment of the fee. In fact, the company had



not specifically authorized the \$2 million payment. Antolovic disclosed the fee to the company shortly before the issuance and it later demanded that the other company return the fee.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/01/2019

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	three months
<b>Start Date:</b>	08/19/2019
<b>End Date:</b>	11/18/2019



### Monetary Sanction 1 of 1

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$7,500.00

**Portion Levied against individual:** \$7,500.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 08/08/2019

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** Fines paid in full on August 8, 2019.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 08/01/2019

**Docket/Case Number:** [2015047175401](#)

**Employing firm when activity occurred which led to the regulatory action:** Raymond James & Associates, Inc.

**Product Type:** Debt-Municipal

**Allegations:** Without admitting or denying the findings, Antolovic consented to the sanctions and to the entry of findings that in connection with an underwriting of municipal securities in a conduit financing for a company, she violated MSRB Rule G-17 by failing to confirm that an Individual, a member of the company's board of directors whom Antolovic reasonably believed was authorized to act on behalf of the conduit borrower, had authority to direct the payment of a \$2 million development fee to a company he controlled from the proceeds of the offering. The findings stated that, in email communications with Antolovic, the individual made several statements suggesting that perhaps he had not informed the company of all the specific costs to be paid out of the cost of issuance. Despite these indications that other officials



at the company may not have known of this material aspect of the financing, Antolovic made provision in the offering for the payment of the fee. In fact, the company had not specifically authorized the \$2 million payment. Antolovic disclosed the fee to the company shortly before the issuance and it later demanded that the other company return the fee. Activity Dates: September 2013 - January 2014.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/01/2019
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	3 months
<b>Start Date:</b>	08/19/2019
<b>End Date:</b>	11/18/2019
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$7,500.00
<b>Portion Levied against individual:</b>	\$7,500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No



**Amount Waived:**

**Broker Statement**

As the AWC states, I reasonably believed that Individual A was authorized to act on the conduit borrower company's behalf. Individual A took all actions on the transaction on behalf of the company, including hiring parties to the transaction and providing all information necessary to complete the Offering Statement. I had worked with Individual A on several other transactions over many years without incident. When I suspected that the other officials at the company may not have been aware of the fee, I asked that Individual A confirm with the other officials at the company that they were aware of the fee. I delayed the closing until they had the opportunity to review. Additionally, I offered to postpone the closing of the transaction in order for the issue to be resolved between Individual A and the other officials at the company, but the latter instructed me to proceed to close the transaction.

## End of Report



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