

BrokerCheck Report

Jon Brownfield Sr

CRD# 1489293

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Jon Brownfield Sr

CRD# 1489293

Currently employed by and registered with the following Firm(s):**IA EDWARD JONES**

1210 EBENEZER ROAD
ROCK HILL, SC 29732
CRD# 250

Registered with this firm since: 01/22/2007

B EDWARD JONES

1210 EBENEZER ROAD
ROCK HILL, SC 29732-2341
CRD# 250

Registered with this firm since: 04/25/1986

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 32 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 32 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

SRO	Category	Status	Date
 FINRA	General Securities Representative	Approved	04/25/1986
 NYSE American LLC	General Securities Representative	Approved	09/13/2011
 Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
 New York Stock Exchange	General Securities Representative	Approved	04/28/1986

U.S. State/ Territory	Category	Status	Date
 Alabama	Agent	Approved	07/29/1999
 Arizona	Agent	Approved	01/13/2003
 California	Agent	Approved	05/03/2005
 Colorado	Agent	Approved	10/18/2019
 District of Columbia	Agent	Approved	12/17/2010
 Florida	Agent	Approved	07/29/1986
 Georgia	Agent	Approved	07/03/1986
 Idaho	Agent	Approved	07/16/2007
 Illinois	Agent	Approved	11/17/1999

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	08/01/2014
B	Kansas	Agent	Approved	11/01/2011
B	Louisiana	Agent	Approved	10/27/2000
B	Maryland	Agent	Approved	03/08/2012
B	Massachusetts	Agent	Approved	03/19/2018
B	Michigan	Agent	Approved	11/15/2021
B	Minnesota	Agent	Approved	10/19/2021
B	Mississippi	Agent	Approved	11/03/2005
B	Missouri	Agent	Approved	07/10/1986
B	New Hampshire	Agent	Approved	09/28/2022
B	New Jersey	Agent	Approved	03/14/2006
B	New Mexico	Agent	Approved	02/09/2012
B	North Carolina	Agent	Approved	07/03/1986
B	Ohio	Agent	Approved	02/17/2015
B	Oklahoma	Agent	Approved	05/30/1996
B	Pennsylvania	Agent	Approved	08/02/2005
B	South Carolina	Agent	Approved	07/24/1986
IA	South Carolina	Investment Adviser Representative	Approved	01/22/2007
B	Tennessee	Agent	Approved	02/04/2014
B	Texas	Agent	Approved	03/14/2006
IA	Texas	Investment Adviser Representative	Restricted Approval	01/10/2019

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Vermont	Agent	Approved	03/14/2006
B Virginia	Agent	Approved	05/03/1994
B Washington	Agent	Approved	04/26/2011
B West Virginia	Agent	Approved	03/02/2006

Branch Office Locations

EDWARD JONES

1210 EBENEZER ROAD
ROCK HILL, SC 29732-2341

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/19/1986

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	01/08/2007
B Uniform Securities Agent State Law Examination	Series 63	05/29/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/1985 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	ROCK HILL, SC, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Type of business: Commercial Rental Property

Rock Hill, SC

Start date: 5/1/2001

owner/operator

Hours per week: 1

Hours during trading: 1

Maintain Property

Type of business: Family Farm

York, SC

Start date: 4/1/1996

owner/operator

Hours per week: 0

Hours during trading: 0

maintain and hay production

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	9/00/09-9/11/09; WHEN THE ANNUITANT PASSED AWAY, THE BENEFICIARY CLAIMS SHE WAS NOT INFORMED OF THE DIFFERENT OPTIONS ON THE FIVE ANNUITY CONTRACTS. SHE CLAIMS THE ONLY OPTION PROVIDED TO HER WAS A LUMP SUM DISTRIBUTION. SHE ALSO CLAIMS SHE DID NOT RECEIVE ALL THE PAGES OF THE DISTRIBUTION REQUEST PRIOR TO SIGNING. SHE CLAIMS SHE WAS NOT ADVISED OF THE POTENTIAL TAX CONSEQUENCES. *****LITIGATION: CLAIMANT, PERSONAL REPRESENTATIVE OF ESTATE, ALLEGES THAT FA AND EJ BREACHED THEIR DUTIES BY FAILING TO FULLY ADVISE ON INVESTMENT OPTION ON ANNUITY. CLAIMANT ALLEGES THAT FA'S ADVICE TO TAKE A LUMP SUM DISTRIBUTION RESULTED IN \$128,000 TAX CONSEQUENCE. (DAMAGES SOUGHT: UNSPECIFIED DAMAGES FOR FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION, NEGLIGENCE/GROSS NEGLIGENCE, CONVERSION, ELDER ABUSE, SELF DEALING, UNFAIR TRADE PRACTICES, INTENTIONAL INFILCTION OF EMOTIONAL DISTRESS, FRAUD, RESCISSION, FOR COSTS AND FOR ATTORNEYS' FEES.)
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5,000



Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/15/2009

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 01/22/2010

Settlement Amount:

Individual Contribution

Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: COURT OF COMMON PLEAS, 16TH JUDICIAL DISTRICT

Location of Court: YORK COUNTY, SOUTH CAROLINA

Docket/Case #: 2011CP4601046

Date Notice/Process Served: 03/31/2011

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/13/2012

**Monetary Compensation
Amount:** \$86,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement ACCORDING TO THE FA, HE MET WITH THE CLIENT AND HER SON ON SEPTEMBER 10, 2009. THE ANNUITY PAPERWORK WAS FILLED OUT AT THE MEETING. THE FA INDICATES HE REVIEWED THE ANNUITY LIQUIDATION PAPERWORK AS WELL AS THE OTHER OPTIONS THE CLIENT HAD HAD IN REGARD TO THE ANNUITY. THE FA INDICATES HE DISCUSSED WITH THE CLIENT THE POTENTIAL TAX LIABILITY. HE INDICATES HE ALSO REVIEWED THE POSSIBILITY ABOUT OFFSETTING SOME OF THE POTENTIAL TAX



LIABILITIES THROUGH CHARITABLE DONATIONS. IN AN EMAIL FROM THE CLIENT'S OTHER SON TO HER NEW FA, HE STATES THE CLIENT WAS INFORMED THE DEATH BENEFIT WOULD BE TREATED AS ORDINARY INCOME. THE FA STATES HE DISCUSSED WITH THE CLIENT THE DISPARITY BETWEEN THE COST BASIS AND DEATH BENEFIT. WE ARE RESPECTFULLY DENYING A REQUEST FOR REIMBURSEMENT OF POTENTIAL TAXES ON THE LIQUIDATED CONTRACTS. LITIGATION: SETTLED FOR \$86,000.

Disclosure 2 of 2

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

EDWARD JONES

Allegations:

CLAIMANT ALLEGES THAT FA AND EDWARD JONES BREACHED THEIR DUTIES BY TRICKING PLAINTIFF'S DECEASED HUSBAND, A CLIENT OF THE FIRM, INTO MAKING IMPORTANT FINANCIAL DECISIONS WITHIN A WEEK OF HIS PASSING. CLAIMANT ALLEGES THAT FA AND EDWARD JONES LIQUIDATED PLAINTIFF'S HUSBAND'S ANNUITY, WHICH WAS UNSUITABLE BASED ON DECEDENT'S AGE AND INVESTMENT NEEDS. (DAMAGES SOUGHT: \$150,000 FOR FRAUD, BREACH OF FIDUCIARY DUTY, NEGIGENT MISREPRESENTATION, NEGLIGENCE/GROSS NEGLIGENCE, FRAUD IN THE INDUCEMENT, VIOLATION OF SOUTH CAROLINA ADULT PROTECTION ACTS, SELF DEALING, UNFAIR TRADE PRACTICES).

Product Type:

No Product

Alleged Damages:

\$150,000.00

Civil Litigation Information

Type of Court:

State Court

Name of Court:

COURT OF COMMON PLEAS, 16TH JUDICIAL CIRCUIT

Location of Court:

COUNTY OF YORK, SOUTH CAROLINA

Docket/Case #:

2011CP46000267

Date Notice/Process Served: 02/22/2011

No

Litigation Pending?

Settled

Disposition:

04/13/2012



Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Broker Statement SETTLED FOR \$50,000.

End of Report



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