

BrokerCheck Report

STEVEN DOUGLAS GOODMAN

CRD# 1510905

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

STEVEN D. GOODMAN

CRD# 1510905

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B FAIRCHILD FINANCIAL GROUP, INC.**
CRD# 21404
NEW YORK, NY
12/1995 - 11/1999
- B L.C. WEGARD & CO., INC.**
CRD# 3722
NEW YORK, NY
10/1994 - 11/1995
- B HIBBARD BROWN & CO., INC.**
CRD# 18246
NEW YORK, NY
06/1988 - 08/1994

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	03/01/1991

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	09/20/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/23/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/1995 - 11/1999	FAIRCHILD FINANCIAL GROUP, INC.	21404	NEW YORK, NY
B 10/1994 - 11/1995	L.C. WEGARD & CO., INC.	3722	NEW YORK, NY
B 06/1988 - 08/1994	HIBBARD BROWN & CO., INC.	18246	NEW YORK, NY
B 10/1987 - 06/1988	F.N. WOLF & CO., INC.	13051	
B 09/1986 - 10/1987	FIRST JERSEY SECURITIES, INC.	6621	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/1995 - Present	FAIRCHILD FINANCIAL GROUP, INC.	NOT PROVIDED	Y	MONROEVILLE, PA, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	3	0
Customer Dispute	1	N/A



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/08/1996
Docket/Case Number:	C9B960013
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	
Allegations:	COMPLAINT NO. C9B960013 FILED MAY 8, 1996 BY DISTRICT NO. 9 AGAINST STEVEN DOUGLAS GOODMAN ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1,18, AND 27 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT GOODMAN DIRECTLY, AND/OR INDIRECTLY, SINGLY AND IN CONCERT, ACTING THROUGH REGISTERED REPRESENTATIVES OF A MEMBER FIRM, PARTICIPATED, FACILITATED, AND/OR EFFECTED, IN THE OFFER AND SALE OF SECURITIES, AND IN CONNECTION WITH THE PURCHASE AND 2 SALE OF SECURITIES, KNOWINGLY, WILLFULLY OR RECKLESSLY EMPLOYED DEVICES, SCHEMES, OR ARTIFICES TO DEFRAUD, MADE UNTRUE STATEMENTS OF MATERIAL FACT AND OMITTED TO STATE MATERIAL FACTS NECESSARY IN ORDER TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING , AND ENGAGED IN ACTS, PRACTICES AND COURSES OF BUSINESS WHICH OPERATED AS A FRAUD UPON THE PURCHASE OF SECURITIES; DIRECTLY AND OR INDIRECTLY, SINGLY AND



IN CONCERT, ACTING THROUGH REGISTERED REPRESENTATIVES OF A MEMBER FIRM, DIRECTED, ENCOURAGED, CAUSED AND/OR FACILITATED THE PURCHASE OF STOCKS BY THE REPRESENTATIVES FOR THEIR CUSTOMERS' ACCOUNTS WITHOUT THE 3 CUSTOMERS' PRIOR AUTHORIZATION OR CONSENT; AND, FAILED TO ESTABLISH, IMPLEMENT AND ENFORCE REASONABLE PROCEDURES TO DETER OR PREVENT THE ABOVE VIOLATIONS.

Current Status:

Final

Appealed To and Date Appeal Filed:

02/06/01GS: APPEALED TO THE SEC ON DECEMBER 9, 1999.

Resolution:

Decision

Resolution Date:

03/30/2001

Sanctions Ordered:

Bar
Monetary/Fine \$75,000.00

Other Sanctions Ordered:**Sanction Details:**

02/06/01GS: SEC DECISION RENDERED JANUARY 26, 2001, WHEREIN THE FINDINGS MADE AND THE SANCTIONS IMPOSED ARE AFFIRMED; THEREFORE, RESPONDENT IS FINED \$75,000, BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY, AND ASSESSED ONE THIRD DBCC COSTS (WHICH TOTALED \$18,496.14) OR \$6,165.38. IF NO FURTHER ACTION, DECISION IS FINAL MARCH 30, 2001. *** 04/02/01GS: DECISION IS FINAL MARCH 30, 2001.

Regulator Statement

DECISION RENDERED AUGUST 28, 1998 WHEREIN RESPONDENT GOODMAN IS CENSURED, FINED, \$75,000 AND BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY AND ASSESSED ONE-THIRD COSTS OF THE HEARING IN THIS MATTER TOTALING \$18,496.14, OR \$6,165.38. THE SECOND CAUSE OF COMPLAINT REGARDING UNAUTHORIZED TRADING WAS DISMISSED AS RESPONDENT GOODMAN IN THAT THE THE COMMITTEE DETERMINED THAT THERE WAS INSUFFICIENT EVIDENCE TO PROVE THAT HE EFFECTED UNAUTHORIZED TRANSACTIONS BY OTHER BROKERS. THE THIRD CAUSE OF COMPLAINT REGARDING FAILURE TO ESTABLISH, IMPLEMENT AND ENFORCE REASONABLE PROCEDURES WAS DISMISSED IN THAT THE UNDERLYING ACTS AND PRACTICES THAT FORM THE BASIS FOR THIS CHARGE ARE THE SAME AS THOSE THAT FORM THE BASIS FOR THE CHARGES IN CAUSE ONE OF THE COMPLAINT IN RESPECT TO THE MEMBER'S FIRM SYSTEM. IF NO FURTHER ACTION, DECISION IS 5 FINAL OCTOBER 12, 1998.

*** SEPTEMBER 24, 1998 - APPEALED TO THE NAC. ***



11/18/99GS: NAC DECISION RENDERED NOVEMBER 9, 1999, WHEREIN THE FINDINGS MADE ARE AFFIRMED, AND THE SANCTIONS IMPOSED ARE MODIFIED; THEREFORE, RESPONDENT GOODMAN IS FINED \$75,000 AND BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY. THE CENSURE HAS BEEN ELIMINATED. IF NO FURTHER ACTION, DECISION IS FINAL DECEMBER 9, 1999.

Reporting Source: Firm

Regulatory Action Initiated By: NATIONAL ADJUDICATORY COUNCIL, NASD REGULATIONS, INC.

Sanction(s) Sought: Bar

Other Sanction(s) Sought: FINE OF \$75,000

Date Initiated: 09/24/1998

Docket/Case Number: C9B960013

Employing firm when activity occurred which led to the regulatory action: HIBBARD BROWN & CO., INC.

Product Type: No Product

Other Product Type(s):

Allegations: FRAUD; UNAUTHORIZED TRANSACTIONS; FAILURE TO ESTABLISH, IMPLEMENT, AND ENFORCE SUPERVISORY PROCEDURES TO DETER OR PREVENT SUCH VIOLATIONS.

Current Status: Final

Resolution: Decision

Resolution Date: 11/09/1999

Sanctions Ordered: Bar
Monetary/Fine \$75,000.00

Other Sanctions Ordered:

Sanction Details: \$75,000 FINE AND BAR

Firm Statement THE NATIONAL ADJUDICATORY COUNCIL HELD THE DBCC DECISION DATED AUGUST 28, 1998 FOR SALES PRACTICE ABUSES IN AN INDIVIDUAL CAPACITY; VIOLATION OF SECTION 10(B) RULE 10B-5 OF THE EXCHANGE ACT; VIOLATION OF CONDUCT RULES 2110 AND 2120. ALSO HELD THAT



RESPONDENT DID NOT ENGAGE IN SALES PRACTICE ABUSES IN A
MANAGERIAL CAPACITY. AFFIRMED DBCC SANCTIONS OF \$75,000 AND
BAR. CENSURE ELIMINATED.

Reporting Source: Broker

Regulatory Action Initiated By: NASD, INC

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/08/1996

Docket/Case Number: C9B960013

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ALLEGATIONS OF MISREPRESENTATION,
UNAUTHORIZED TRADING AND FAILURE TO SUPERVISE WHILE EMPLOYED
WITH HIBBARD BROWN & CO.

Current Status: On Appeal

Appealed To and Date Appeal Filed: APPEALED TO THE NAC; SEPTEMBER 4, 1998

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: BY DECISION ISSUED AUGUST 28, 1998 APPLICANT WAS
CENSURED, FINED \$75,000 AND BARRED FROM ASSOCIATION WITH ANY
NASD MEMBER IN ANY CAPACITY FOR VIOLATIONS OF SEC SECTION
10B AND RULE 10b5 AND ARTICLE III SECTION 1 AND 18 OF THE NASD
RULES OF FAIR PRACTICE. ALLEGATIONS OF UNAUTHORIZED TRADING
AND FAILURE TO SUPERVISE WERE DISMISSED. ALL SANCTIONS ARE
STAYED PENDING APPEAL TO NATIONAL ADJUDICATORY COUNSEL.

Broker Statement Not Provided



Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	THE OHIO DIVISION OF SECURITIES
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/17/1992
Docket/Case Number:	92-045
Employing firm when activity occurred which led to the regulatory action:	HIBBARD BROWN & CO.
Product Type:	
Other Product Type(s):	
Allegations:	MISREPRESENTATIONS AND FAILURE TO DISCLOSE INFORMATION.
Current Status:	Final
Resolution:	Decision
Resolution Date:	07/17/1992
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	A CEASE AND DESIST ORDER WAS ISSUED AGAINST HIBBARD BROWN & CO., INC. FOR VIOLATIONS OF THE OHIO SECURITIES ACT. STEVEN GOODMAN WAS FOUND TO HAVE MISREPRESENTED THE VALUE OF NEWS COMMUNICATIONS COMMON STOCK AND FAILED TO DISCLOSE THE BID PRICE. GOODMAN ALSO MADE MISREPRESENTATIONS CONCERNING THE PARTICIPATION OF DONALD TRUMP AS AN INVESTOR.
Regulator Statement	Not Provided

Reporting Source:	Broker
Regulatory Action Initiated	OHIO DIVISION SECURITIES

**By:****Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 07/17/1992**Docket/Case Number:** 92-045**Employing firm when activity occurred which led to the regulatory action:** HIBBARD BROWN & CO.**Product Type:****Other Product Type(s):****Allegations:** ALLEGATIONS OF MISREPRESENTATION AND FAILURE TO DISCLOSE INFORMATION AGAINST APPLICANT AND APPLICANTS FORMER FIRM.**Current Status:** Final**Resolution:** Decision**Resolution Date:** 07/17/1992**Sanctions Ordered:** Cease and Desist/Injunction**Other Sanctions Ordered:****Sanction Details:** CDO ISSUED**Broker Statement** Not Provided**Disclosure 3 of 3****Reporting Source:** Regulator**Regulatory Action Initiated By:** THE OHIO DIVISION OF SECURITIES**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 11/27/1990**Docket/Case Number:** 92-059



Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: LACK OF GOOD BUSINESS REPUTE.

Current Status: Final

Resolution: Consent

Resolution Date: 09/25/1992

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: ON 9/25/92 THE OHIO DIVISION OF SECURITIES ISSUED A SUSPENSION WITH CONSENT ORDER AGAINST STEVEN GOODMAN FOR VIOLATIONS OF THE OHIO SECURITIES ACT, INCLUDING LACK OF GOOD BUSINESS REPUTE.

Regulator Statement Not Provided

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF OHIO, DEPARTMENT OF COMMERCE, DIVISION OF SECURITIES

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/27/1990

Docket/Case Number: 92-059

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ON OR ABOUT SEPTEMBER 25, 1992, APPLICANT AND THE STATE OF OHIO, DEPARTMENT OF COMMERCE, DIVISION OF



SECURITIES, ENTERED INTO A CONSENT AGREEMENT. PURSUANT TO THE TERM OF SAID AGREEMENT, WHICH ARE INCORPORATED WITHIN A

WHICH WOULD CONSTITUTE AA VIOLATION OF THE OHIO SECURITIES ACT AND A SUSPENSION OF HIS OHIO SECURITIES SALESMAN LICENSE FOR A PERIOD OF FIFTEEN (15) DAYS BASED UPON FINDINGS THAT HE MISREPRESENTED AND/OR OMITTED TO DISCLOSE THE PRICE, COMMISSION AND BUSINESS PROSPECTS OF ONE (1) SECURITY TO ONE (1) INVESTOR.

Current Status:	Final
Resolution:	Consent
Resolution Date:	09/25/1992
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	CEASE AND DESIST ORDER AND 15 DAY SUSPENSION.
Broker Statement	Not Provided



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	HIBBARD BROWN & CO., INC.
Allegations:	MISREPRESENTATION; EXECUTIONS-FAILURE TO EXECUTE; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE
Product Type:	Other
Other Product Type(s):	UNKNOWN TYPE OF SECURITIES
Alleged Damages:	\$3,079.81

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #93-04260](#)

Date Notice/Process Served:	11/15/1993
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/07/1995
Disposition Detail:	RESPONDENTS PALMIERI, GOODMAN, CHESTER AND FERGUSON ARE JOINTLY AND SEVERALLY LIABLE TO CLAIMANT IN THE AMOUNT OF \$3,079.81 PLUS INTEREST AT THE RATE OF 6% PER ANNUM FROM THE DATE OF THIS AWARD UNTIL PAID.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	HIBBARD BROWN & CO., INC.
Allegations:	CLAIMANT ALLEGES MISREPRESENTATION AGAINST APPLICANT AND APPLICANT'S FORMER FIRM RESULTING IN DAMAGES OF \$3,079.00
Product Type:	



Alleged Damages: \$3,079.81

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Assoc. of Securities Dealers; 93-04260](#)

Date Notice/Process Served: 11/15/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/07/1995

Monetary Compensation Amount: \$3,079.81

Individual Contribution Amount:

Broker Statement

DUE TO BANKRUPTCY OF HIBBARD APPLICANT CONTRIBUTED \$40,000 TO THE GLOBAL SETTLEMENT FOR CUSTOMER COMPLAINTS/ARBITRATIONS. CONSEQUENTLY ALL CLAIMS THAT HAVE BEEN BROUGHT AGAINST APPLICANT OR ANY OTHER PARTICIPANT IN THE GLOBAL SETTLEMENT IN CONNECTION WITH EMPLOYMENT WITH HIBBARD BROWN ARE RELEASED. IN CONTEXT OF THE HIBBARD BROWN BANKRUPTCY A SETTLEMENT WAS REACHED IN WHICH A NUMBER OF HIBBARD BROWN BROKERS INCLUDING MYSELF PARTICIPATED IN THE GLOBAL SETTLEMENT. PARTICIPATING BROKERS RECEIVED A RELEASE OF ANY AND ALL CLAIMS THAT RELATED TO THEIR EMPLOYMENT WITH HIBBARD BROWN



SETTLEMENT
WAS APPROVED ON 12/18/1997

End of Report



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