

BrokerCheck Report

ROBERT SCOTT DAVIDSON III

CRD# 1511627

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ROBERT S. DAVIDSON III

CRD# 1511627

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **AMERIPRISE FINANCIAL SERVICES, LLC**
CRD# 6363
BOONE, NC
05/1990 - 02/2025
- B** **IDS LIFE INSURANCE COMPANY**
CRD# 6321
MINNEAPOLIS, MN
05/1990 - 07/2006
- B** **PROFILE INVESTMENTS CORPORATION**
CRD# 16478
10/1988 - 04/1989

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/25/1990
B Corporate Securities Limited Representative Examination	Series 62	10/03/1988
B National Commodity Futures Examination	Series 3	05/15/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	01/20/1989

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/1990 - 02/2025	AMERIPRISE FINANCIAL SERVICES, LLC	6363	BOONE, NC
B 05/1990 - 07/2006	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN
B 10/1988 - 04/1989	PROFILE INVESTMENTS CORPORATION	16478	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Boone, NC, United States
09/2005 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Boone, NC, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA DIVISION OF SECURITIES AND INVESTOR PROTECT*See FAQ #1*
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/24/1992
Docket/Case Number:	1598-S-11/91
Employing firm when activity occurred which led to the regulatory action:	IDS FINANCIAL SERVICES, INC.
Product Type:	
Other Product Type(s):	
Allegations:	ON 2-24-92, THE STATE OF FLORIDA ISSUED AN ADMINISTRATIVE COMPLAINT FOR IMPOSITION OF SANCTIONS AND NOTICE OF RIGHTS IN THE MATTER OF ROBERT SCOTT DAVIDSON, III AS AN ASSOCIATED PERSON OF IDS FINANCIAL SERVICES, INC.
Current Status:	Final
Resolution:	Order



Resolution Date: 12/02/1996

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: THE FLORIDA DIVISION OF SECURITIES ALLEGES VARIOUS VIOLATIONS OF CHAPTER 517, FLORIDA STATUTES AND THE RULES PROMULGATED THEREUNDER. ON DECEMBER 2, 1996, THE DEPARTMENT ISSUE A FINAL ORDER FINDING ROBERT SCOTT DAVIDSON VIOLATED FLORIDA LAW BY FAILING TO NOTIFY THE DEPARTMENT WITHIN THIRTY DAYS OF THE ADMINISTRATIVE ORDER AND SANCTIONS FILED BY THE STATE OF HAWAII. FLORIDA DID NOT IMPOSE SANCTIONS UPON DAVIDSON.

Regulator Statement CONTACT: WILLIAM F. REILLY (904) 488-9805

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF FLORIDA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/24/1992

Docket/Case Number: 1598-S-11/91

Employing firm when activity occurred which led to the regulatory action: IDS FINANCIAL SERVICES, INC.

Product Type:

Other Product Type(s):

Allegations: RESPONDENT VIOLATED RULE 35-600,010, FL ADMIN CODE AND SECTION 517.161 (1) (A)

Current Status: Final

Resolution: Order

Resolution Date: 12/02/1996

Sanctions Ordered:

Other Sanctions Ordered:



Sanction Details:	STIPULATION, CONSENT AGREEMENT AND FINAL ORDER TO COMPLY WITH TERMS AND STIPULATIONS HAVE BEEN FULFILLED AND AGREEMENT REACHED FOR DISPOSITION OF THIS ISSUE.
Broker Statement	ADVISOR DID NOT FURNISH STATE OF FL INFORMATION ON CHARGES FILED BY STATE OF HAWAII WITHIN 30 DAYS. ADVISOR WAS UNAWARE HE WAS NOT LICENSED IN HAWAII AND MADE SECURITIES SALES BECAUSE ALTHOUGH HIS FORMER EMPLOYER DEDUCTED MONEY FOR THE LICENSE, THEY DID NOT IN FACT OBTAIN DUE TO ADMINISTRATIVE ERROR. RESPONDENTS REACHED AGREEMENT WITH STATE OF HAWAII AS TO AMOUNT OF RESTITUTION TO BE PAID TO HAWAII FOR REFUND OF MONIES PAID BY INVESTORS. MONEY WAS PLACE IN RESPONDENT'S ATTORNEYS TRUST FUND AND WAS PAID OUT TO SAME.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	HAWAII SECURITIES ENFORCEMENT UNIT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/01/1989
Docket/Case Number:	SEU-90-10
Employing firm when activity occurred which led to the regulatory action:	PROFILE INVESTMENTS CORP.
Product Type:	
Other Product Type(s):	
Allegations:	OFFER AND SALE OF SECURITIES BY AN UNREGISTERED SALESPERSON
Current Status:	Final
Resolution:	Decision
Resolution Date:	09/07/1990
Sanctions Ordered:	Cease and Desist/Injunction

**Other Sanctions Ordered:****Sanction Details:**

CEASE AND DESIST ORDER ISSUED. ORDER IS NOW FINAL.

Regulator Statement

WHILE A SALESPERSON FOR PROFILE INVESTMENTS CORPORATION, ROBERT SCOTT DAVIDSON OFFERED AND SOLD SECURITIES TO AT LEAST FIVE HAWAII RESIDENTS ALTHOUGH HE WAS NOT REGISTERED IN THE STATE OF HAWAII AS A SECURITIES SALESPERSON AT THAT TIME.

Reporting Source:

Broker

Regulatory Action Initiated By:

CUSTOMER, STATE OF HAWAII COMMISSIONER OF SECURITIES

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

01/01/1989

Docket/Case Number:

SEU-90-10

Employing firm when activity occurred which led to the regulatory action:

PROFILE INVESTMENTS CORP.

Product Type:**Other Product Type(s):****Allegations:**

THAT I OFFERED AND SOLD SECURITIES TO HAWAII RESIDENTS ALTHOUGH I WAS NOT REGISTERED AS A SECURITIES SALESPERSON IN THE STATE OF HAWAII, IN VIOLATION OF SECTION 485-14(A) OF THE UNIFORM SECURITIES ACT.

Current Status:

Final

Resolution:

Decision

Resolution Date:

09/07/1990

Sanctions Ordered:

Cease and Desist/Injunction

Other Sanctions Ordered:**Sanction Details:**

I HAVE BEEN ORDERED TO RESCIND THE SALES OF CONTRACTS TO THE HAWAII INVESTORS AND REPAY THEIR INVESTMENT



MONIES, PER A CEASE AND DESIST ORDER FILED 9/7/90 BY THE COMMISSIONER OF SECURITIES, STATE OF HAWAII.

I WAS MISTAKENLY TOLD BE MY EMPLOYER, PROFILE INVESTMENTS, THAT I WAS REGISTERED IN THE STATE OF HAWAII. I DID NOT INTENTIONALLY VIOLATE ANY RULES.

DETAILED EXPLANATION OF THE EVENTS ARE ATTACHED, ALONG WITH APPLICABLE DOCUMENTS.

Broker Statement

End of Report



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