BrokerCheck Report

PATRICK MARTIN STENSON

CRD# 1511761

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

PATRICK M. STENSON

CRD# 1511761

Currently employed by and registered with the following Firm(s):

IA **PRIVATE ADVISOR GROUP, LLC**
9800 Shelard Parkway, Suite 220
Plymouth, MN 55441
CRD# 155216
Registered with this firm since: 03/16/2022

B **LPL FINANCIAL LLC**
9800 SHELARD PKWY, #220
PLYMOUTH, MN 55441
CRD# 6413
Registered with this firm since: 09/08/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 19 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **INVESTORS FINANCIAL GROUP**
CRD# 154168
PLYMOUTH, MN
06/2015 - 07/2022

IA **LPL FINANCIAL LLC**
CRD# 6413
FORT MILL, SC
01/2014 - 09/2016

B **MUTUAL SERVICE CORPORATION**
CRD# 4806
PLYMOUTH, MN
03/1999 - 09/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 19 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name:	**LPL FINANCIAL LLC**
Main Office Address:	**1055 LPL WAY FORT MILL, SC 29715**
Firm CRD#:	**6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	09/08/2009

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/16/2014
B	Arkansas	Agent	Approved	10/27/2021
B	California	Agent	Approved	09/08/2009
B	Colorado	Agent	Approved	05/20/2015
B	Florida	Agent	Approved	09/08/2009
B	Iowa	Agent	Approved	06/27/2018
B	Kansas	Agent	Approved	09/08/2009
B	Maine	Agent	Approved	04/21/2020
B	Michigan	Agent	Approved	09/08/2009
B	Minnesota	Agent	Approved	09/08/2009
B	Nebraska	Agent	Approved	09/29/2021
B	North Carolina	Agent	Approved	08/04/2022

Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	North Dakota	Agent	Approved	07/18/2014
B	South Dakota	Agent	Approved	09/08/2009
B	Tennessee	Agent	Approved	10/06/2022
B	Texas	Agent	Approved	01/08/2015
B	Utah	Agent	Approved	09/08/2009
B	Washington	Agent	Approved	01/09/2013
B	Wisconsin	Agent	Approved	09/08/2009

Branch Office Locations

LPL FINANCIAL LLC
9800 SHELARD PKWY, #220
PLYMOUTH, MN 55441

Employment 2 of 2

Firm Name: **PRIVATE ADVISOR GROUP, LLC**

Main Office Address: **305 MADISON AVENUE**
MORRISTOWN, NJ 07960

Firm CRD#: **155216**

	U.S. State/ Territory	Category	Status	Date
IA	Minnesota	Investment Adviser Representative	Approved	03/16/2022

Branch Office Locations

305 MADISON AVENUE

Broker Qualifications

Employment 2 of 2, continued

MORRISTOWN, NJ 07960

9800 Shelard Parkway, Suite 220
Plymouth, MN 55441

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	02/18/1989
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	05/22/1986

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	06/10/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	06/2015 - 07/2022	INVESTORS FINANCIAL GROUP	154168	PLYMOUTH, MN
IA	01/2014 - 09/2016	LPL FINANCIAL LLC	6413	FORT MILL, SC
B	03/1999 - 09/2009	MUTUAL SERVICE CORPORATION	4806	PLYMOUTH, MN
B	02/1997 - 03/1999	TITAN/VALUE EQUITIES GROUP, INC.	6359	IRVINE, CA
B	08/1995 - 02/1997	FSC SECURITIES CORPORATION	7461	ATLANTA, GA
B	10/1992 - 08/1995	AAM SECURITIES, INC.	15383	
B	02/1988 - 01/1991	LIBERTY SECURITIES CORPORATION	14416	PURCHASE, NY
B	05/1986 - 09/1988	JOHN HANCOCK DISTRIBUTORS, INC.	468	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	Private Advisor Group, LLC	Investment Advisor Representative	Y	Morristown, NJ, United States
06/2015 - Present	INVESTORS FINANCIAL GROUP, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	PLYMOUTH, MN, United States
09/2009 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	PLYMOUTH, MN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History

Other Business Activities, continued

1. 01/12/2010 - NO BUSINESS NAME - INV REL - NON-VARIABLE INSURANCE - 5% TIME SPENT - SALES AND SERVICE OF FIXED ANNUITIES, NON-VARIABLE LIFE(PRIMARILY TERM LIFE), LONG TERM CARE INSURANCE AND DISABILITY INSURANCE

2. 08/19/2010 - INVESTORS FINANCIAL GROUP, INC. - INV REL - AT REPORTED LOCATION - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS)

3. 11/03/2015 * Non-Variable Insurance * INV REL * AT REPORTED BUSINESS LOCATION(S) * START 01/01/1997 * 3 HRS/MO DURING SECS TRDG HRS.

4. 7/23/2019 - Investors Financial Group, LLC - DBA: (Hybrid) Investors Financial Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Started 06/10/2015 - 120 Hours Per Month/7 Hours During Securities Trading - I provide investment advisory services through Investors Financial Group, an independent investment advisor firm. I started this business activity on 7/10/2019. I expect to spend approximately 120 hours/month on this activity. Please see the advisory firms Form ADV for more information about its address, the nature of its business, its owners, and its services at http://www.adviserinfo.sec.gov/IAPD. The firm is separate from and independent of LPL Financial.

5. 03/30/2022 - Private Advisor Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Start Date: 03/18/2022 - 160 Hours Per Month/160 Hours During Securities Trading - I provide investment advisory services through Private Advisor Group, LLC, an independent investment advisor firm. I started this business activity in 3/2022. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at http://www.adviserinfo.sec.gov/IAPD. The firm is separate from and independent of LPL Financial.

6. 01/09/2024 - Patsten Holdings, LLC - Business Entity For Tax/Investment Purposes Only - Not Investment Related - At Reported Business Location(s) - Start Date 09/30/2023 - 5 Hours Per Month/ During Trading

End of Report

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