

BrokerCheck Report

JOHN ROBERT FABRIS

CRD# 1529037

| <u>Section Title</u> | <u>Page(s)</u> |
|-------------------------------------|----------------|
| Report Summary | 1 |
| Broker Qualifications | 2 - 5 |
| Registration and Employment History | 7 |
| Disclosure Events | 8 |



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOHN R. FABRIS

CRD# 1529037

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 1010 FRANKLIN AVE STE 400
 GARDEN CITY, NY 11530
 CRD# 19616
 Registered with this firm since: 07/29/2016

B WELLS FARGO CLEARING SERVICES, LLC
 1010 FRANKLIN AVE STE 400
 GARDEN CITY, NY 11530
 CRD# 19616
 Registered with this firm since: 01/25/2013

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 31 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B MORGAN STANLEY**
 CRD# 149777
 GARDEN CITY, NY
 06/2009 - 02/2013
- B MORGAN STANLEY & CO. INCORPORATED**
 CRD# 8209
 GARDEN CITY, NY
 04/2007 - 06/2009
- B MORGAN STANLEY DW INC.**
 CRD# 7556
 GARDEN CITY, NY
 10/2003 - 04/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

| Type | Count |
|------------------|-------|
| Customer Dispute | 6 |



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 31 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

| | SRO | Category | Status | Date |
|---|-------------------------|-----------------------------------|----------|------------|
| B | Cboe Exchange, Inc. | General Securities Representative | Approved | 12/01/2021 |
| B | FINRA | General Securities Representative | Approved | 01/25/2013 |
| B | NYSE American LLC | General Securities Representative | Approved | 01/25/2013 |
| B | Nasdaq PHLX LLC | General Securities Representative | Approved | 01/25/2013 |
| B | Nasdaq Stock Market | General Securities Representative | Approved | 01/25/2013 |
| B | New York Stock Exchange | General Securities Representative | Approved | 01/25/2013 |

| | U.S. State/ Territory | Category | Status | Date |
|---|-----------------------|----------|----------|------------|
| B | Alabama | Agent | Approved | 11/06/2018 |
| B | Arizona | Agent | Approved | 09/19/2018 |
| B | California | Agent | Approved | 01/28/2013 |
| B | Colorado | Agent | Approved | 01/25/2013 |
| B | Connecticut | Agent | Approved | 01/29/2013 |
| B | Delaware | Agent | Approved | 11/18/2024 |
| B | District of Columbia | Agent | Approved | 01/17/2025 |

Broker Qualifications



Employment 1 of 1, continued

| | U.S. State/ Territory | Category | Status | Date |
|----|-----------------------|-----------------------------------|----------|------------|
| B | Florida | Agent | Approved | 01/25/2013 |
| B | Georgia | Agent | Approved | 05/21/2014 |
| B | Illinois | Agent | Approved | 11/15/2024 |
| B | Indiana | Agent | Approved | 09/17/2024 |
| B | Maine | Agent | Approved | 09/30/2021 |
| B | Maryland | Agent | Approved | 01/31/2023 |
| B | Massachusetts | Agent | Approved | 01/25/2013 |
| B | Michigan | Agent | Approved | 05/04/2020 |
| B | Minnesota | Agent | Approved | 06/07/2024 |
| B | Nevada | Agent | Approved | 01/25/2013 |
| B | New Hampshire | Agent | Approved | 09/07/2021 |
| B | New Jersey | Agent | Approved | 01/25/2013 |
| B | New York | Agent | Approved | 01/25/2013 |
| IA | New York | Investment Adviser Representative | Approved | 07/27/2021 |
| B | North Carolina | Agent | Approved | 01/25/2013 |
| B | North Dakota | Agent | Approved | 11/18/2024 |
| B | Ohio | Agent | Approved | 02/14/2022 |
| B | Pennsylvania | Agent | Approved | 01/25/2013 |
| B | Rhode Island | Agent | Approved | 12/22/2021 |
| B | South Carolina | Agent | Approved | 08/15/2014 |
| B | Tennessee | Agent | Approved | 11/12/2024 |

Broker Qualifications



Employment 1 of 1, continued

| | U.S. State/ Territory | Category | Status | Date |
|----|-----------------------|-----------------------------------|---------------------|------------|
| B | Texas | Agent | Approved | 02/18/2016 |
| IA | Texas | Investment Adviser Representative | Restricted Approval | 07/29/2016 |
| B | Virginia | Agent | Approved | 05/02/2020 |
| B | Washington | Agent | Approved | 02/07/2020 |
| B | Wyoming | Agent | Approved | 06/05/2024 |

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
1010 FRANKLIN AVE STE 400
GARDEN CITY, NY 11530



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|--------------------------|----------|------|
| No information reported. | | |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
| B Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B General Securities Representative Examination | Series 7 | 10/17/1987 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| B Uniform Securities Agent State Law Examination | Series 63 | 10/25/1988 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|----------------------------|--|--------|-----------------|
| B 06/2009 - 02/2013 | MORGAN STANLEY | 149777 | GARDEN CITY, NY |
| B 04/2007 - 06/2009 | MORGAN STANLEY & CO. INCORPORATED | 8209 | GARDEN CITY, NY |
| B 10/2003 - 04/2007 | MORGAN STANLEY DW INC. | 7556 | GARDEN CITY, NY |
| B 10/1994 - 10/2003 | CITIGROUP GLOBAL MARKETS INC. | 7059 | NEW YORK, NY |
| B 10/1987 - 11/1994 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | 7691 | NEW YORK, NY |

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|------------------------------------|----------------|--------------------|--------------------------------|
| 11/2016 - Present | WELLS FARGO CLEARING SERVICES, LLC | REGISTERED REP | Y | GARDEN CITY, NY, United States |
| 01/2013 - 11/2016 | WELLS FARGO ADVISORS LLC | REGISTERED REP | Y | GARDEN CITY, NY, United States |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

| | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Customer Dispute | 0 | 6 | N/A |



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

| | |
|--|--|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | Wells Fargo Advisors |
| Allegations: | Client complained that the financial advisor guaranteed an annuity would earn a minimum of 6% per year for 10 years but that after one year the balance reflected a less than 2% gain. (3/22/2018) |
| Product Type: | Annuity-Variable |
| Alleged Damages: | \$0.00 |
| Alleged Damages Amount Explanation (if amount not exact): | The Firm cannot make a good faith determination that the damages from the alleged conduct would be less than \$5,000. |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|---------------------------------|------------|
| Date Complaint Received: | 05/16/2019 |
| Complaint Pending? | No |
| Status: | Settled |



| | |
|--|--|
| Status Date: | 06/19/2019 |
| Settlement Amount: | \$0.00 |
| Individual Contribution Amount: | \$0.00 |
| Broker Statement | Research determined that while the annuity contract features submitted by the financial advisor were correct, the client's concerns stemmed from the electronic transfer of that information, which resulted in the contract being issued without the requested 6% income rider. The insurance company permitted the client to surrender the contract without a penalty. |

Disclosure 2 of 4

| | |
|--|---|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | SALOMON SMITH BARNEY |
| Allegations: | UNSUITABILITY, MISREPRESENTATION, NEGLIGENCE, FRAUD, BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY BEGINNING OCTOBER 1, 1999. |
| Product Type: | Equity - OTC |
| Other Product Type(s): | EQUITY - LISTED |
| Alleged Damages: | \$105,000.00 |

Customer Complaint Information

| | |
|---------------------------------|------------------------|
| Date Complaint Received: | 08/16/2004 |
| Complaint Pending? | No |
| Status: | Arbitration/Reparation |
| Status Date: | 08/16/2004 |

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

| | |
|---|-------------------|
| Arbitration/Reparation Claim filed with and Docket/Case No.: | NASD NO. 04-05669 |
|---|-------------------|



Date Notice/Process Served: 08/16/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/28/2005

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS INDIVIDUAL, WHO IS NO LONGER EMPLOYED BY CITIGROUP GLOBAL MARKETS INC., WAS NOT INVOLVED IN THE DECISION BY CGMI TO SETTLE THE CLAIMS. THIS INDIVIDUAL DID NOT CONTRIBUTE TO THE SETTLEMENT, WHICH CGMI CHOSE TO DO FOR BUSINESS REASONS, AND THIS INDIVIDUAL CONTINUES TO DENY THE CLAIMS ASSERTED AGAINST HIM.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: UNSUITABILITY, MISREPRESENTATION, NEGLIGENCE, FRAUD, BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY BEGINNING OCTOBER1, 1999.

Product Type: Equity - OTC

Other Product Type(s): EQUITY - LISTED

Alleged Damages: \$105,000.00

Customer Complaint Information

Date Complaint Received: 08/16/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/16/2004

Settlement Amount:

Individual Contribution Amount:



Arbitration Information

| | |
|---|---|
| Arbitration/Reparation Claim filed with and Docket/Case No.: | NASD NO. 04-05669 |
| Date Notice/Process Served: | 08/16/2004 |
| Arbitration Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 12/28/2005 |
| Monetary Compensation Amount: | \$25,000.00 |
| Individual Contribution Amount: | \$0.00 |
| Broker Statement | FA WAS NOT INVOLVED IN THE DECISION BY CGMI TO SETTLE THE CLAIMS AND DID NOT CONTRIBUTE TO THE SETTLEMENT WHICH CGMI DO FOR BUSINESS REASONS. MR. FABRIS CONTINUES TO DENY THE CLAIMS ASSERTED AGAINST HIM. |

Disclosure 3 of 4

| | |
|--|--|
| Reporting Source: | Regulator |
| Employing firm when activities occurred which led to the complaint: | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED |
| Allegations: | MISREPRESENTATION; ACCOUNT RELATED-BREACH OF CONTRACT; BRCH OF FIDUCIARY DT; OMISSION OF FACTS |
| Product Type: | |
| Alleged Damages: | \$300,000.00 |

Arbitration Information

| | |
|---|-----------------------|
| Arbitration/Reparation Claim filed with and Docket/Case No.: | NASD - CASE #96-05803 |
| Date Notice/Process Served: | 04/01/1997 |
| Arbitration Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 05/06/1998 |



Disposition Detail: CLOSED - PARTIES SETTLED THRU MEDIATION
 ** PARTIES SETTLED THRU MEDIATION **

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: CLAIMANTS ALLEGED CHURNING AND BREACH OF CONTRACT BY THEIR FINANCIAL CONSULTANT. CLAIMANTS SOUGHT \$300,000 IN COMPENSATORY DAMAGES AND \$900,000 IN PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 04/01/1997

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/06/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 96-05803

Date Notice/Process Served: 04/01/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/06/1998

Monetary Compensation Amount: \$70,000.00



Individual Contribution Amount:

Firm Statement

THE MATTER SETTLED FOR \$70,000.
MERRILL LYNCH AND MR. FABRIS DENIED THE CLAIM IN ITS ENTIRETY. THE MATTER SETTLED TO AVOID THE COST AND UNCERTAINTY OF LITIGATION.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations:

CLAIMANTS ALLEGED CHURNING AND BREACH OF CONTRACT BY THEIR FINANCIAL CONSULTANT, CLAIMANTS SOUGHT \$300,000.00 IN COMPENSATORY DAMAGES: \$900,000.00 IN PUNITIVE DAMAGES FIRM: MERRILL LYNCH

Product Type:

Alleged Damages:

\$300,000.00

Customer Complaint Information

Date Complaint Received:

04/01/1997

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

05/06/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NATIONAL ASSOC. OF SECURITIES DEALERS; 96-05803

Date Notice/Process Served:

04/01/1997

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

05/06/1998



| | |
|--|---|
| Monetary Compensation Amount: | \$70,000.00 |
| Individual Contribution Amount: | |
| Broker Statement | MERRILL LYNCH AMD MR FARRIS DENIED THE IN UNCERTAINTY OF LITIGATION |

Disclosure 4 of 4

| | |
|--|--|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED |
| Allegations: | CUSTOMER ALLEGED THAT HIS INVESTMENT IN THE ACM MANAGED DOLLAR INCOME FUND WAS MISREPRESENTED. |
| Product Type: | |
| Alleged Damages: | |

Customer Complaint Information

| | |
|--|--|
| Date Complaint Received: | 11/23/1994 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 03/27/1995 |
| Settlement Amount: | \$13,000.00 |
| Individual Contribution Amount: | \$0.00 |
| Firm Statement | TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION, MERRILL LYNCH MADE A BUSINESS DECISION TO SETTLE WITH CUSTOMER FOR \$13,000. NOT PROVIDED |

| | |
|--|--|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED |



Allegations: ALLEGED INVESTMENT IN ACM MANAGED DOLLAR
INCOME FUND WAS MISREPRESENTED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/23/1994

Complaint Pending? No

Status: Settled

Status Date: 03/27/1995

Settlement Amount: \$13,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement MERRILL LYNCH MADE A BUSINESS DECISION TO SETTLE
WITH CUSTOMER FOR 13,000. TO AVOID THE COST AND
UNCERTAINTIES OF LITIGATION. THE FIRM PAID THE FULL
SETTLEMENT.
NOT PROVIDED



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: CLIENT ALLEGED UNSUITABILITY WITH REGARD TO EQUITIES.
2000-2002

Product Type: Equity - OTC

Alleged Damages: \$85,000.00

Customer Complaint Information

Date Complaint Received: 11/05/2002

Complaint Pending? No

Status: Denied

Status Date: 12/11/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: THE CLIENT ALLEGED THAT A PURCHASE OF STOCK IN JUNE, 2000 WAS UNSUITABLE.

ALLEGED DAMAGES UNSPECIFIED.



Product Type: Equity - OTC

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 08/16/2001

Complaint Pending? No

Status: Denied

Status Date: 02/20/2002

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement THE CLIENT'S CLAIM WAS DENIED.

End of Report



This page is intentionally left blank.