



BrokerCheck Report

RONALD SPARKMAN

CRD# 1534749

About BrokerCheck®

BrokerCheck offers information on all current, and many former, FINRA-registered securities brokers, and all current and former FINRA-registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD®, and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.nasaa.org>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

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This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered with a FINRA firm.

No Information Available

Registration History

This broker was previously registered with the following FINRA member firms:

No Information Available

Disclosure of Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

The following type of disclosure was reported:

Regulatory Event

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 0 state securities law exam.

Exam Class	Exam Name	Category	Date
No Information Available			

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
No Information Available			

Disclosure of Regulatory Events

What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
 - As mentioned at the beginning of the report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated with reporting source labeled.

Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

****NASD REGISTRATION REVOKED ON 4/21/92****FOR NON-PAYMENT OF FINES AND/OR COSTS****IN NASD COMPLAINT #MS-849.****

Disclosure 2 of 2 ~ Entry 1 of 2

Reporting Source: Regulator

Details:

MARKET SURVEILLANCE COMPLAINT NO. MS-849.

AS THE RESULT OF AN INVESTIGATION BY THE ANTI FRAUD DEPARTMENT, THE MARKET SURVEILLANCE COMMITTEE FILED THIS COMPLAINT ON OCTOBER 9, 1989, AND NAMED AS RESPONDENTS; R. B. MARICH, INC. (MARC) MEMBER, RUDY MARICH, AND JOHN HARMANN, BONITA SCHRODER-CROCKETT, CRAIG S. NORTON, GENE A. HOCEVAR, SHIRLEY A. GARRITY, ARNOLD FALLON, KEITH A. REMSON, GARY R. LABONE, RONALD SPARKMAN, ROBERT L. LONG, AND DAVID C. GREEN.

THE COMPLAINT CONTAINS THIRTEEN CAUSES OF COMPLAINT. THE FIRST CAUSE OF COMPLAINT DESCRIBES AN INITIAL PUBLIC OFFERING (IPO) OF 40,000,000 UNITS OF HIGH SIERRA (H.S.) AT \$.01 PER UNIT FOR WHICH MARC WAS THE SOLE UNDERWRITER. AS THE SOLE UNDERWRITER, MARC SOLD ALL 40,000,000 TO 221 OF ITS CUSTOMERS AND TRADING IN THE NON-NASDAQ OTC UNITS COMMENCED ON OR ABOUT AUGUST 25, 1987.

IT IS ALLEGED THAT MARC AND CROCKET ENGAGED IN SEPARATE AND NASD DISTINCT VIOLATIONS OF ARTICLE III, SECTIONS 1, 4 AND 18 OF THE RULES OF FAIR PRACTICE WITH EACH ACT OR TRANSACTION CONSTITUTING A SEPARATE VIOLATION.

THE SECOND CAUSE OF COMPLAINT DESCRIBES AN IPO OF 40,000,000 UNITS OF MAGELLAN AT \$.01 PER UNIT FOR WHICH MARC WAS THE MANAGING UNDERWRITER. AS MANAGING UNDERWRITER, MARC SOLD 38,750,00 OF THE 40,000,000 UNITS TO ITS OWN CUSTOMERS. TWO OTHER SELLING GROUP MEMBERS SOLD THE REMAINING 1,250,00 UNITS. THE MAGELLAN OFFERING WAS COMPLETED AND THE UNITS BEGAN TRADING IN THE NON-NASDAQ OTC MARKET ON OR ABOUT DECEMBER 17, 1986. IT IS ALLEGED THAT MARC AND NORTON ENGAGED IN SEPARATE AND NASD DISTINCT VIOLATIONS OF ARTICLE III, SECTION 1, 4 AND 18 OF THE RULES OF FAIR PRACTICE WITH EACH ACT OR TRANSACTION CONSTITUTING A SEPARATE VIOLATION.

CAUSE THREE THROUGH CAUSE ELEVEN ALLEGES UNFAIR AND UNREASONABLE PRICES CHARGED IN CONNECTION WITH RETAIL PRINCIPAL

TRANSACTIONS IN HIGH SIERRA (H.S.) AND/OR MAGELLAN DURING THE PERIOD ALLEGED IN CAUSES ONE AND TWO ABOVE IN VIOLATION OF ARTICLE III, SECTION 1, 4 AND 18 OF THE RULES OF FAIR PRACTICE BY MARC ACTING THROUGH, REPECTIVELY, MARRICH, HOCHEVAR, GARRITY, FALLEN, REMSON, LABONE, SPARKMAN, LONG AND GREEN.

CAUSE TWELVE ALLEGES VIOLATIONS OF ARTICLE III, SECTIONS 1, 4 AND 18 OF THE RULES OF FAIR PRACTICE WITH RESPECT TO HARMANN IN THAT, AMONY OTHER THINGS HE: KNEW OR RECKLESSLY DISREGARDED THAT MARC DOMINATED AND CONTROLLED THE MARKET IN HIGH SIERREA (H.S.) UNITS AND MAGELLAN UNITS; FAILED TO REQUIRE MARC, ACTING THROUGH CROCKET, RELATIVE TO SALES OF HIGH SIERRA (H.S.) UNITS AND MARC, ACTING THROUGH NORTON, RELATIVE TO SALES OF MAGELLAN UNITS, TO USE MARC'S CONTEMPORANEOUS COSTS IN COMPUTING MARK-UPS DURING THE PERIODS ALLEGED; KNEW THAT CUSTOMERS WHO PURCHASED HIGH SIERRA (H.S.) UNITS AND MAGELLAN UNITS DURING THE RESPECTIVE PERIODS ALLEGED IN CAUSES ONE AND TWO, WERE CHARGED UNFAIR AND UNREASONABLE PRICES BY VIRTUE OF THE PROPORTION OF THE GROSS COMMISSION TO THE AMOUNT OF THE TRADE; AND APPROVED THE TRANSACTIONS REFERENCED ABOVE.

THE THIRTEENTH CAUSE OF COMPLAINT ALLEGES VIOLATION OF ARTICLE III, SECTION 1 AND 27 WITH RESPECT TO HARMANN IN THAT DURING THE PERIODS ALLEGED IN THE COMPLAINT HE FAILED TO ESTABLISH, MAINTAIN AND ENFORCE WRITTEN SUPERVISORY PROCEDURES WHICH WOULD HAVE ENABLED HIM TO PROPERLY SUPERVISE THE ACTIVITIES OF: (A) CROCKETT AND NORTON TO ASSURE COMPLIANCE WITH THE ASSOCIATION'S POLICIES WITH RESPECT TO MARK-UPS; (B) THE OTHER INDIVIDUAL RESPONDENTS WITH RESPECT TO FAIR AND REASONABLE PRICES BEING CHARGED TO CUSTOMERS.

THE COMMITTEE'S DECISION WAS ISSUED ON FEBRUARY 4, 1991. BASED ON THE RECORD DEVELOP, THE SUBCOMMITTEE'S FINDING AND SANCTIONS ARE AS FOLLOWS:

MARC ACTING TRHOUGH CROCKETT AND NORTON VIOLATED III SECTIONS 1, 4 AND 18 AS ALLEGED IN THE FIRST AND SECOND CAUSES RESPECTIVELY. MARC ACTING THROUGH MARICH, HOCHEVAR AND GARRITY VIOLTED ARTICEL III SECTIONS 1 AND 4 ALLEGED IN CAUSES THREE, FOUR AND FIVE RESPECTIVELY. THE COMMITTEE DISMISSED THE SECTION 18 CHARGE WITH RESPECT TO THOSE INDIVIDUALS. THE VIOLATION OF ARTICLE III SECTIONS 1, 4 AND 18 ALLEGED RESPECTIVELY IN THE SIXTH THROUGH ELEVENTH CAUSE OF COMPLAINT AGAINST FALLEN, REMSON, LABONE, SPARKMAN, LONG AND GREEN ARE DISMISSED AND EACH WILL BE ISSUED A LETTER OF CAUTION.

HARMANN VIOLATIED ARTICLE III SECTIONS 1, 4 AND 18 AS ALLEGED IN THE TWELFTH CAUSE OF COMPLAINT AND HARMANN TOGETHER WILL MARC VIOLATED ARTICLE III SECTIONS 1 AND 27 ALLEGED IN THE THIRTEENTH CAUSES OF COMPLAINT.

SANCTIONS

MARC - CENSURED, FINED \$145,755, SUSPENDED FOR SIX MONTHS FROM ACTING AS A MARKET MAKER IN ALL NON-NASDAQ SECURITIES AND PROHIBITED FOR ONE YEAR FROM PARTICIPATING IN ANY INITIAL PUBLIC OFFERING WHERE THE PUBLIC OFFERING PRICE IS UNDER \$3.00 PER SHARE.

HARMANN - CENSURED, FINED \$50,000 AND SUSPENDED FOR 90 CALENDAR DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY.

NORTON - CENSURED, FINED \$25,000 AND SUSPENDED FOR 30 DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY.

CROCKETT - CENSURED, FINED \$25,000 AND SUSPENDED FOR 30 DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY.

MARICH - CENSURED, FINED \$12,000 AND SUSPENDED FOR 15 BUSINESS DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY.

HOCHEVAR - CENSURED, FINED \$5,000 AND SUSPENDED FOR 10 BUSINESS DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY.

GARRITY - CENSURED, FINED \$2,500 AND SUSPENDED FOR 5 BUSINESS DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY. THE COMPLAINT IS DISMISSED AS TO FALLON, REMSON, LABONE, SPARKMAN, LONG AND GREEN. LETTER OF CAUTION WILL BE ISSUED TO THEM. APPEAL FILED BY R.B. MARICH, RUDY MARICH, JOHN G. HARMANN, BONITA SCHRODER-CROCKETT, AND CRAIG S. NORTON ON FEBRUARY 19, 1991. HEARING WAS HELD ON AUGUST 7, 1991.

IN THE NATIONAL BUSINESS CONDUCT COMMITTEE'S AMENDED DECISION DATED JANUARY 9, 1992, IT REVERSED CERTAIN OF THE MSC'S FINDING AND MODIFIED CERTAIN SANCTIONS AS FOLLOWS:

FINDINGS:

MARC - ARTICLE III, SECTIONS 1, 4, 18 AND 27 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE (RFP) AS ALLEGED. AFFIRMED.

HARMAN - ARTICLE III, SECTIONS 1, 4, 18 AND 27 OF THE RFP AS ALLEGED. AFFIRMED.

NORTON - ARTICLE III, SECTION 1 AND 4 OF RFP. AFFIRMED. ARTICLE III, SECTION 18. DISMISSED.

CROCKETT - ARTICLE III, SECTION 1 AND 4 RFP. AFFIRMED. ARTICLE III, SECTION 18. DISMISSED.

MARICH - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP. AFFIRMED.

HOCHEVAR - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP. AFFIRMED.

GARRITY - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP. AFFIRMED.

FALLON - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP.

REMSON - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP.

LABONE - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP.

SPARKMAN - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP.

GREEN - ARTICLE III, SECTIONS 1 AND 4 OF THE RFP.

LONG - DISMISSED.

IN THE MSC'S DECISION, THE CHARGES AGAINST FALLON, REMSON, LABONE, SPARKMAN, GREEN AND LONG WERE DISMISSED AND THEY WERE EACH TO BE ISSUED A LETTER OF CAUTION.

SANCTIONS:

MARC - CENSURED, FINED \$145,755, SUSPENDED FOR SIX MONTHS FROM ACTING AS A MARKET MAKER IN ALL NON-NASDAQ SECURITIES AND PROHIBITED FOR ONE YEAR FROM PARTICIPATING IN ANY INITIAL PUBLIC OFFERING WHERE THE PUBLIC OFFERING PRICE IS UNDER \$3.00 PER SHARE.

HARMAN - CENSURED AND SUSPENDED FOR 90 CALENDAR DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY. HE MUST REQUALIFY AS A PRINCIPAL BY EXAMINATION UPON COMPLETION OF HIS SUSPENSION.

NORTON - CENSURED, FINED \$12,305 AND SUSPENDED FOR 10 BUSINESS DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY. HE

MUST REQUALIFY AS A REGISTERED REPRESENTATIVE BY EXAMINATION UPON COMPLETION OF HIS SUSPENSION.

CROCKETT - CENSURED, FINED \$10,555 AND SUSPENDED FOR 10 BUSINESS DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY. SHE MUST REQUALIFY AS A REGISTERED REPRESENTATIVE BY EXAMINATION UPON COMPLETION OF HER SUSPENSION.

HOCHEVAR - CENSURED, FINED \$5,000 AND SUSPENDED FOR 5 BUSINESS DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY. HE MUST REQUALIFY AS A REGISTERED REPRESENTATIVE BY EXAMINATION UPON COMPLETION OF HIS SUSPENSION.

GARRITY - FINED \$5,000 AND SUSPENDED FOR 5 BUSINESS DAYS FROM ASSOCIATING WITH ANY MEMBER IN ANY CAPACITY. SHE MUST REQUALIFY AS A REGISTERED REPRESENTATIVE BY EXAMINATION UPON COMPLETION OF HER SUSPENSION.

FALLON - CENSURED, FINED \$5000, SUSPENDED FOR FIVE BUSINESS DAYS IN ALL CAPACITIES AND REQUIRED TO REQUALIFY AS REGISTERED REPRESENTATIVE FOLLOWING COMPLETION OF HIS SUSPENSION.

REMON - CENSURED, FINED \$5000, SUSPENDED FOR FIVE BUSINESS DAYS IN ALL CAPACITIES AND REQUIRED TO REQUALIFY AS REGISTERED REPRESENTATIVE FOLLOWING COMPLETION OF HIS SUSPENSION.

LABONE - CENSURED, FINED \$5000, SUSPENDED FOR FIVE BUSINESS DAYS IN ALL CAPACITIES AND REQUIRED TO REQUALIFY AS REGISTERED REPRESENTATIVE FOLLOWING COMPLETION OF HIS SUSPENSION.

SPARKMAN - CENSURED, FINED \$5000, SUSPENDED FOR FIVE BUSINESS DAYS IN ALL CAPACITIES AND REQUIRED TO REQUALIFY AS REGISTERED REPRESENTATIVE FOLLOWING COMPLETION OF HIS SUSPENSION.

GREEN - CENSURED, FINED \$5000, SUSPENDED FOR FIVE BUSINESS DAYS IN ALL CAPACITIES AND REQUIRED TO REQUALIFY AS REGISTERED REPRESENTATIVE FOLLOWING COMPLETION OF HIS SUSPENSION.

PRESS RELEASE MARCH 1992: THE SUSPENSION WILL COMMENCE MARCH 16, 1992 AND WILL CONCLUDE MARCH 20, 1992. **REVOKED FOR NON-PAYMENT OF FINES AND/OR COSTS ON 4/21/92**

Disclosure 2 of 2 ~ Entry 2 of 2

Reporting Source: Firm

Details:

U5 FROM R.B. MARICH, INC. DISCLOSES THAT SPARKMAN IS A RESPONDENT IN NASD COMPLAINT #MS-849, WHICH WAS FILED ON 10/9/89. THE COMPLAINT ALLEGED VIOLATIONS OF ARTICLE III, SECTIONS 1,4 AND 18 OF THE RULES OF FAIR PRACTICE, IN THAT R.B. MARICH, ACTING THROUGH SPARKMAN, CHARGED ONE CUSTOMER AN UNFAIR AND UNREASONABLE PRICE AS REFLECTED BY THE FRAUDULENTLY EXCESSIVE GROSS COMMISSION.