BrokerCheck Report

Timothy Harry Powlison

CRD# 1535136

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Timothy H. Powlison

CRD# 1535136

Currently employed by and registered with the following Firm(s):

B **FARMERS FINANCIAL SOLUTIONS, LLC**
29 S FRONT ST
CENTRAL POINT, OR 97502
CRD# 103863
Registered with this firm since: 07/22/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **EDWARD JONES**
CRD# 250
ROSEBURG, OR
04/2005 - 04/2007

B **BANC OF AMERICA INVESTMENT SERVICES, INC.**
CRD# 16361
BOSTON, MA
10/2004 - 04/2005

B **QUICK & REILLY, INC.**
CRD# 11217
NEW YORK, NY
08/2003 - 10/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Financial	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 1

Firm Name: **FARMERS FINANCIAL SOLUTIONS, LLC**

Main Office Address: **31051 AGOURA RD.**
WESTLAKE VILLAGE, CA 91361

Firm CRD#: **103863**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	07/22/2024

	U.S. State/ Territory	Category	Status	Date
B	Oregon	Agent	Approved	08/26/2024

Branch Office Locations

FARMERS FINANCIAL SOLUTIONS, LLC
29 S FRONT ST
CENTRAL POINT, OR 97502

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Representative Examination	Series 6TO	07/20/2024
B	Securities Industry Essentials Examination	SIE	06/11/2024
B	General Securities Representative Examination	Series 7	03/20/1991
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	03/19/1990

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	08/24/2024
IA	Uniform Investment Adviser Law Examination	Series 65	06/21/2004

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	04/2005 - 04/2007	EDWARD JONES	250	ROSEBURG, OR
B	10/2004 - 04/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	BOSTON, MA
B	08/2003 - 10/2004	QUICK & REILLY, INC.	11217	NEW YORK, NY
B	01/1996 - 08/2003	EDWARD JONES	250	ST. LOUIS, MO
B	07/1995 - 01/1996	KEY INVESTMENTS INC.	15873	CLEVELAND, OH
B	03/1991 - 06/1995	U.S. BANCORP SECURITIES	17439	PORTLAND, OR
B	04/1990 - 07/1990	CROSSLAND INVESTOR SERVICES CORP.	23677	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	Farmers Financial Solutions	Registered Rep	Y	Central Point, OR, United States
04/2020 - Present	Farmers Insurance	Agency Owner	N	Central Point, OR, United States
06/2018 - 04/2020	Farmers Insurance	Protege Agent	N	Bend, OR, United States
04/2007 - 07/2018	New Life Christian Center	Senior Pastor	N	Roseburg, OR, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

FARMERS INSURANCE AGENCY

Registration and Employment History

Other Business Activities, continued

POSITION: Agency Owner NATURE: Write Insurance Policies for Auto, Home, Business, Boat,Motorhome,Travel Trailer, Off Road,Motorcycle
INVESTMENT RELATED: No NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 80 START DATE: 07/15/2018
ADDRESS: Central Point OR 97502, United States
DESCRIPTION: Licensed insurance agent appointed with various insurance carriers

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Financial	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: HUSBAND, ON BEHALF OF WIFE, CLAIMS THAT WIFE'S INVESTMENTS IN PUTNAM FUNDS WERE NOT SUITABLE BASED UPON WIFE'S HEALTH CONDITION AND THAT THE CHANGES MADE IN HER PORTFOLIO WERE NOT IN WIFE'S BEST INTEREST. HUSBAND IS SEEKING TO HAVE WIFE'S LOSSES REIMBURSED. LOSSES EXCEED $5,000.

Product Type: Mutual Fund(s)

Alleged Damages: $5,000.00

Customer Complaint Information

Date Complaint Received: 01/15/2004

Complaint Pending? No

Status: Denied

Status Date: 03/01/2004

Settlement Amount:

Individual Contribution Amount:

Firm Statement	ACCORDING TO IR, HE DISCUSSED SELLING THE TEMPLETON FUNDS BECAUSE THEY REPRESENTED APPROXIMATELY 6.5% OF CLIENT'S OVERALL PORTFOLIO. ACCORDING TO THE IR, CLIENTS HELD ADDITIONAL FUNDS OUTSIDE OF EDWARD JONES. IR ALSO INDICATED DURING THEIR DISCUSSIONS TO REPOSITION THE CLIENTS' ACCOUNT THAT IR WAS NOT MADE AWARE OF THE CLIENT'S MEDICAL CONDITION. IR STATED THAT HE BECAME AWARE OF CLIENT'S CONDITION AT A LATER DATE. IR CLAIMS THE CLIENT ELECTED TO SELL THE NEW BUYS FOR TAX LOSSES. CLAIM DENIED.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	HUSBAND, ON BEHALF OF WIFE, CLAIMS THAT WIFE'S INVESTMENTS IN PUTNAM FUNDS WERE NOT SUITABLE BASED UPON WIFE'S HEALTH CONDITION AND THAT THE CHANGES MADE IN HER PORTFOLIO WERE NOT IN WIFE'S BEST INTEREST. HUSBAND IS SEEKING TO HAVE WIFE'S LOSSES REIMBURSED.
Product Type:	Mutual Fund(s)
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	01/15/2004
Complaint Pending?	No
Status:	Denied
Status Date:	03/01/2004
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	WIFE'S HEALTH CONDITION WAS NOT KNOWN AT TIME OF INVESTMENT ADVICE. CHARLES AND ERNESTINE HAD APPROXIMATELY 500,000 INVESTED IN FIXED INCOME...400,000 IN CD'S AND OVER 100,000 IN A TAX FREE MUNICIPAL BOND FUND. I ADVISED TO TAKE A 34,000 POSITION IN ANOTHER MUTUAL FUND, AND SPLIT IT 3 WAYS TO ACHIEVE MORE DIVERSIFICATION AND GROWTH. CHARLES ELECTED TO SELL 2 OF THE 3 FUNDS AGAINST MY ADVISE TO CLAIM TAX LOSS.

Disclosure 2 of 2	
Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT CLAIMS THE IR RECOMMENDED THE USE OF MARGIN FOR THE PURCHASE OF CLIENT'S VEHICLE. CLIENT CLAIMS THAT THIS WAS "PRUDENT ADMINISTRATION" OF HER ACCOUNT. CLIENT CLAIMS LOSSES ARE APPROXIMATELY $32,000.
Product Type:	Other
Alleged Damages:	$32,000.00

Customer Complaint Information

Date Complaint Received:	11/24/2003
Complaint Pending?	No
Status:	Denied
Status Date:	02/09/2004
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	IR STATED THAT THE CLIENT DISCUSSED SELLING INVESTMENTS IN 1999 TO PURCHASE A VEHICLE. ACCORDING TO IR, THEY DISCUSSED BOTH THE ADVANTAGES AND RISKS ASSOCIATED WITH ESTABLISHING A LINE OF CREDIT TO PURCHASE THE VEHICLE. IT IS UNDERSTOOD THAT BASED UPON THE MARKET CONDITIONS AT THAT TIME, CLIENT DECIDED TO ESTABLISH A MARGIN LOAN TO PURCHASE THE VEHICLE. BASED UPON OUR RECORDS, IT APPEARS THAT THE CLIENT DID NOT ESTABLISHE A REPAYMENT ON THE LOAN FOR THE CAR. THE IR ALSO STATED THAT, DUE TO THE MARKET VALUE OF THE CLIENT'S INVESTMENTS, CLIENT DECIDED NOT TO LIQUIDATE INVESTMENTS TO COVER HER INCOME NEEDS BUT TO WITHDRAW NEEDED FUNDS THROUGH THE LINE OF CREDIT. UPON REVIEW OF CLIENT'S ACCOUNT, IT APPEARS THERE WERE NO INVESTMENTS PURCHASED ON MARGIN. ACCORDING TO IR, HE VISITED WITH THE CLIENT REGARDING THE MARKET CONDITIONS AND THE RISK ASSOCIATED WITH CLIENT'S CONTINUED WITHDRAWALS. IN ADDITION,

THE CLIENT WOULD HAVE RECEIVED STATEMENTS THAT PROVIDED INFORMATION REGARDING THE INVESTMENTS HELD IN HER ACCOUNT AS WELL AS REFLECTING THE ACCOUNT ACTIVITY. CLAIM DENIED.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT CLAIMS THE IR RECOMMENDED THE USE OF MARGIN FOR THE PURCHASE OF CLIENTS VEHICLE. CLIENT CLAIMS THAT THIS WAS NOT PRUDENT ADMINISTRATION OF HER ACCOUNT. CLIENT CLAIMS LOSSES ARE APPROXIMATELY 32,000
Product Type:	No Product
Alleged Damages:	$32,000.00

Customer Complaint Information

Date Complaint Received:	11/24/2003
Complaint Pending?	No
Status:	Denied
Status Date:	02/09/2004
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	DISCUSSED WITH CLIENT IN 1999 WHETHER TO SELL SECURITIES TO BUY CAR, OR USE MARGIN LOAN TO SECURE AUTOMOBILE. ANN ELECTED TO USE MARGIN AS TO KEEP AS MUCH FUNDS INVESTED FOR FUTURE NEEDS AS THEY AROSE. ANN BEGAN TAKING INCOME FROM HER ACCOUNT, AND AS THE MARKET CONTINUED TO MOVE LOWER, SHE ELECTED TO TAKE HER INCOME IN THE FORM OF MARGIN WITHDRAWALS SO AS TO NOT SELL SECURITIES DURING A TIME OF DEPRESSED PRICES. AT NO TIME WAS MARGIN USED TO PURCHASE SECURITES.

Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	03/20/2019
Organization Investment-Related?	No
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court District of Oregon
Location of Court:	Bend
Docket/Case #:	18-34278-pcm
Action Pending?	No
Disposition:	Discharged
Disposition Date:	03/22/2019
Broker Statement	My wife had 2 [REDACTED] surgery's within 3 years which prevented her from working. We were reduced to one job, my Pastoring Job, and many new medical bills related to the surgery's. We were not able to make the payments to all of the creditors, and an attorney advised us to claim a chapter 7 bankruptcy.

End of Report

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