BrokerCheck Report

BERNARD GEORGE ADAIR

CRD# 1535429

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BERNARD G. ADAIR

CRD# 1535429

Currently employed by and registered with the following Firm(s):

IA **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
900 S US HWY 1
JUPITER, FL 33477
CRD# 7691
Registered with this firm since: 06/05/1991

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
900 S US HWY 1
JUPITER, FL 33477
CRD# 7691
Registered with this firm since: 06/03/1991

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 34 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **DOMINICK & DOMINICK, INCORPORATED**
CRD# 7344
OLD GREENWICH, CT
06/1990 - 04/1991

B **PRESCOTT, BALL & TURBEN, INC.**
CRD# 7656
01/1990 - 06/1990

B **GULFSTREAM FINANCIAL ASSOCIATES, INC.**
CRD# 19910
12/1987 - 01/1990

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	9

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 34 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Office Address: **ONE BRYANT PARK**
NEW YORK, NY 10036

Firm CRD#: **7691**

	SRO	Category	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/12/2014
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/12/2014
B	Cboe Exchange, Inc.	General Securities Representative	Approved	06/03/1991
B	FINRA	General Securities Representative	Approved	06/03/1991
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	06/03/1991

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	02/04/2004
B	California	Agent	Approved	11/15/1994
B	Colorado	Agent	Approved	03/13/1998
B	Connecticut	Agent	Approved	02/10/2000
B	Delaware	Agent	Approved	01/17/2023
B	District of Columbia	Agent	Approved	10/04/1996
B	Florida	Agent	Approved	06/05/1991

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	06/05/1991
B	Georgia	Agent	Approved	02/18/2000
B	Idaho	Agent	Approved	01/10/2023
B	Illinois	Agent	Approved	08/16/1994
B	Indiana	Agent	Approved	01/15/2010
B	Iowa	Agent	Approved	02/11/2020
B	Louisiana	Agent	Approved	01/06/2023
B	Maryland	Agent	Approved	01/10/2023
B	Massachusetts	Agent	Approved	05/12/1995
B	Michigan	Agent	Approved	06/29/2015
B	Missouri	Agent	Approved	01/07/2004
B	Montana	Agent	Approved	01/05/2016
B	Nevada	Agent	Approved	05/31/2007
B	New Hampshire	Agent	Approved	04/02/2004
B	New Jersey	Agent	Approved	06/04/1991
B	New Mexico	Agent	Approved	06/27/2012
B	New York	Agent	Approved	06/03/1991
B	North Carolina	Agent	Approved	05/07/1998
B	Ohio	Agent	Approved	03/07/1997
B	Oklahoma	Agent	Approved	01/07/2004
B	Pennsylvania	Agent	Approved	06/03/1991

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Rhode Island	Agent	Approved	05/11/2000
B	South Carolina	Agent	Approved	01/23/2017
B	Texas	Agent	Approved	04/30/2001
IA	Texas	Investment Adviser Representative	Restricted Approval	04/30/2001
B	Vermont	Agent	Approved	10/16/2024
B	Virginia	Agent	Approved	08/16/1994
B	Washington	Agent	Approved	03/26/2025
B	Wyoming	Agent	Approved	02/15/2006

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
900 S US HWY 1
JUPITER, FL 33477

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	11/15/1986

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	11/17/1994
B	Uniform Securities Agent State Law Examination	Series 63	10/07/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	06/1990 - 04/1991	DOMINICK & DOMINICK, INCORPORATED	7344	OLD GREENWICH, CT
B	01/1990 - 06/1990	PRESCOTT, BALL & TURBEN, INC.	7656	
B	12/1987 - 01/1990	GULFSTREAM FINANCIAL ASSOCIATES, INC.	19910	
B	12/1986 - 03/1988	FIRST AMERICAN ASSET MANAGEMENT GROUP, INC.	16661	
B	11/1986 - 01/1987	WELCO SECURITIES, INC.	14061	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2012 - Present	BANK OF AMERICA, N.A.	WEALTH MANAGEMENT ADVISOR	Y	JUPITER, FL, United States
03/1991 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	WEALTH MANAGEMENT ADVISOR	Y	JUPITER, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I*1162258
For profit or not for profit: Entity For Profit
Name of outside business organization: Jonathans Landing Golf Club
Investment related: N

Registration and Employment History

Other Business Activities, continued

Address of business: margate, Florida, 33063
Nature of business: ["Limited Liability Company"]
Position, title, association: ["Employee"],
Start date of relationship: 2/6/2023
Number of hours devoted: 10 hour(s) Weekly
Number of hours devoted during trading hours: 0
Duties: , will be working 10 - 12 hours pere week as a ranger on the golf course, assisting with pace of play and helping club members on the golf course if they need it
i will be paid 15 dollars per hour for my time.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o
4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - ▪ A "pending" event involves allegations that have not been proven or formally adjudicated.
     - ▪ An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - ▪ A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - ▪ An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - ▪ A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - ▪ A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	9	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	The court-appointed guardian of the customer alleges misappropriation of funds from 2017 through 2019, misrepresentations, unsuitable investment strategy and facilitated transactions which were not in the best interest of the customer.
Product Type:	No Product
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages amount not specified.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-02019
Date Notice/Process Served:	09/06/2022
Arbitration Pending?	No
Disposition:	Settled

Disposition Date:	08/31/2023
Monetary Compensation Amount:	$86,250.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Allegations:	The Power of Attorney for client alleges an unsuitable investment recommendation, misrepresentation and improperly completed account documentation concerning a variable annuity.
Product Type:	Annuity-Variable
Alleged Damages:	$550,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-01925
Filing date of arbitration/CFTC reparation or civil litigation:	07/10/2019

Customer Complaint Information

Date Complaint Received:	07/15/2019
Complaint Pending?	No
Status:	Settled
Status Date:	05/06/2021
Settlement Amount:	$100,000.00

Individual Contribution Amount:	$0.00

Disclosure 3 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH PIERCE FENNER & SMITH, INC
Allegations:	CLIENT ALLEGES THAT THE FINANCIAL ADVISOR MADE UNAUTHORIZED TRADES AND UNSUITABLE INVESTMENT RECOMMENDATIONS AND FAILED TO FOLLOW INSTRUCTIONS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$750,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-02979
Filing date of arbitration/CFTC reparation or civil litigation:	05/21/2009

Customer Complaint Information

Date Complaint Received:	06/05/2009
Complaint Pending?	No
Status:	Settled
Status Date:	08/15/2011
Settlement Amount:	$45,000.00
Individual Contribution Amount:	$0.00
Broker Statement	MERILL LYNCH DENIES THE CLAIMS. THIS MATTER WAS SETTLED TO AVOID THE COSTS AND VAGARIES OF ARBITRATION.

Disclosure 4 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations:	THE CUSTOMER ALLEGES THAT THE FA MADE UNAUTHORIZED TRANSACTIONS REGARDING HER ACCOUNT. THE CUSTOMER ALLLEGES UNSPECIFIED DAMAGES.
Product Type:	Other
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	05/13/2004
Complaint Pending?	No
Status:	Settled
Status Date:	06/16/2004
Settlement Amount:	$13,845.06
Individual Contribution Amount:	$0.00
Broker Statement	MERRILY LYNCH SETTLED THIS CASE TO AVOID THE COST AND VAGARIES OF A FUTURE, POTENTIAL LITIGATION OR ARBITRATION.

Disclosure 5 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC
Allegations:	THE CLAIMANT ALLEGES THE FA MADE UNSUITABLE RECOMMENDATIONS AND INVESTMENTS. THE CLAIMANT ALSO ALLEGES THE FA MADE UNAUTHORIZED TRANSACTIONS. THE CLAIMANT ALLEGES THAT THE FA OVER-CONCENTRATED HIS ACCOUNT IN EQUITIES. THE CLAIMANT ALLEGES UNSPECIFIED DAMAGES.
Product Type:	Mutual Fund(s)

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received:	08/14/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	05/21/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION CASE NO. 04-03497
Date Notice/Process Served:	05/21/2004
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/17/2005
Monetary Compensation Amount:	$22,500.00
Individual Contribution Amount:	$0.00
Broker Statement	MERRILL LYNCH SETTLED THIS MATTER TO AVOID THE COSTS AND VAGARIES OF ARBITRATION.

Disclosure 6 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLAIMANT ALLEGES UNSUITABLE TRADING IN STOCKS AND MUTUAL FUNDS INCLUDING UNAUTHORIZED TRADES AND THE USE OF MARGIN AND SEEKS ACTUAL DAMAGES OF $100,000 AS WELL AS

UNSPECIFIED INTEREST, COSTS AND ATTORNEYS` FEES.

Product Type:	Debt - Corporate
Other Product Type(s):	MUTUAL FUNDS EQUITY - OTC
Alleged Damages:	$100,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/15/1996
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOC. OF SECURITIES DEALERS; 96-03583
Date Notice/Process Served:	10/15/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/13/1996
Monetary Compensation Amount:	$75,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE FIRM MADE A BUSINESS DECISION TO SETTLE THIS CASE IN ORDER TO AVOID THE TIME,EXPENSE AND UNCERTAINTY INHERENT IN LITIGATION.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	CLIENT ALLEGES MR. ADAIR RECOMMENDED A RISKY INVESTMENT WHEN SHE IS MARKED AS CONSERVATIVE. NO SPECIFIC DAMAGES ALLEGED.
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/19/2002
Complaint Pending?	No
Status:	Denied
Status Date:	09/01/2002
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CUSTOMER ALLEGES THAT HIS ORDER TO SELL IBIS TECHNOLOGY

	COMMON STOCK ON OR ABOUT MARCH 31, 2000, WAS NOT CARRIED OUT. NO SPECIFIC DAMAGES WERE CLAIMED.
Product Type:	Equity - OTC
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	06/06/2000
Complaint Pending?	No
Status:	Denied
Status Date:	07/20/2000
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	MERRILL LYNCH FOUND THAT ALTHOUGH CUSTOMER INDICATED AN INTEREST IN SELLING IBIS COMMON STOCK, HE NEVER ENTERED AN ORDER TO SELL THE STOCK.

Disclosure 3 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CUSTOMER ALLEGES THAT FINANCIAL CONSULTANT MISREPRESENTED COMMISSIONS ON NUMEROUS STOCK TRADES. CUSTOMER REQUESTS COMPENSATION OF $31,785.
Product Type:	Equity-OTC
Alleged Damages:	$31,785.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/06/1999

Complaint Pending?	No
Status:	Denied
Status Date:	06/21/1999
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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