

## BrokerCheck Report

**LYNN RONALD WADDELL**

CRD# 1536052

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**LYNN R. WADDELL**

CRD# 1536052

**Currently employed by and registered with the following Firm(s):**

**IA OSAIC WEALTH, INC.**  
 219 BROWN AVENUE  
 MOTT, ND 58646  
 CRD# 23131  
 Registered with this firm since: 06/14/2024

**B OSAIC WEALTH, INC.**  
 219 BROWN AVENUE  
 MOTT, ND 58646  
 CRD# 23131  
 Registered with this firm since: 06/14/2024

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- IA SECURITIES AMERICA ADVISORS, INC.**  
 CRD# 110518  
 LA VISTA, NE  
 10/2017 - 06/2024
- B SECURITIES AMERICA, INC.**  
 CRD# 10205  
 MOTT, ND  
 10/2017 - 06/2024
- IA INVESTMENT CENTERS OF AMERICA, INC.**  
 CRD# 16443  
 APPLETON, WI  
 02/2009 - 10/2017

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/14/2024
B	Kansas	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	06/14/2024
B	North Dakota	Agent	Approved	06/14/2024
IA	North Dakota	Investment Adviser Representative	Approved	06/14/2024
B	Oregon	Agent	Approved	06/14/2024
B	South Dakota	Agent	Approved	06/14/2024
IA	South Dakota	Investment Adviser Representative	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024
B	Wyoming	Agent	Approved	06/14/2024

## Broker Qualifications



### Employment 1 of 1, continued Branch Office Locations

**OSAIC WEALTH, INC.**  
219 BROWN AVENUE  
MOTT, ND 58646

**OSAIC WEALTH, INC.**  
101 1ST STREET E  
REGENT, ND 58650

---



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	10/18/1986

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	01/11/2006
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	11/21/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	10/2017 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	110518	MOTT, ND
B	10/2017 - 06/2024	SECURITIES AMERICA, INC.	10205	MOTT, ND
IA	02/2009 - 10/2017	INVESTMENT CENTERS OF AMERICA, INC.	16443	MOTT, ND
B	02/2009 - 10/2017	INVESTMENT CENTERS OF AMERICA, INC.	16443	MOTT, ND
IA	05/2006 - 02/2009	H.D. VEST ADVISORY SERVICES, INC	104556	SHADEHILL, SD
B	01/2005 - 02/2009	H.D. VEST INVESTMENT SERVICES	13686	SHADEHILL, SD
IA	04/2006 - 05/2006	H.D. VEST ADVISORY SERVICES, INC	104556	SHADEHILL, SD
B	01/2001 - 12/2003	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN
IA	09/1988 - 12/2003	AMERICAN EXPRESS FINANCIAL ADVISORS, INC.	6363	RAPID CITY, SD
B	10/1986 - 12/2003	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MOTT, ND, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MOTT, ND, United States
01/1988 - Present	LYNN AND HOLLY WADDELL RANCH	OWNER/OPERATOR	N	SHADEHILL, SD, United States
10/2017 - 06/2024	SECURITIES AMERICA ADVISORS	IAR	Y	MOTT, ND, United States
10/2017 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REP	Y	MOTT, ND, United States





## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
02/2009 - 10/2017	INVESTMENT CENTERS OF AMERICA	INVESTMENT REP	Y	MOTT, ND, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

#### \*\*Lynn & Holly Waddell Ranch

Position: Owner/manager Nature: Ranch owned jointly with spouse, Holly Waddell Investment Related: No Hours: 30 Securities Trading Hours: 0 Start Date: 01/01/1980 Address: 18301 Bakke Rd, Shadehill SD 57638

#### \*\*Insurance Sales

Position: Insurance Sales Nature: Insurance Sales Investment Related: Yes Hours: 40 Securities Trading Hours: 40 Start Date: 10/05/2017 Address: 219 Brown Ave, Mott ND 58646

#### \*\*SECURITIES AMERICA ADVISORS

POSITION: Owner/Advisor NATURE: ADVISORY BUSINESS INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 20 START DATE: 10/05/2017 ADDRESS: 219 BROWN AVE, MOTT ND 58646 DESCRIPTION: Advisory Business

#### \*\*WESTERN TAX SERVICES, LLC

POSITION: Part Owner and Part Time Tax Prep NATURE: Income Tax Preparation INVESTMENT RELATED: No NUMBER OF HOURS: 30 SECURITIES TRADING HOURS: 0 START DATE: 08/01/2016 ADDRESS: 6 9 St E, New England ND 58647 DESCRIPTION: Prepare tax returns each year during income tax season from February through April 15th. Other partners in the business do about 85% of the annual business

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERICAN EXPRESS FINANCIAL ADVISORS
<b>Allegations:</b>	THE CLIENT ALLEGES THE FIXED ANNUITY CONTRACT WAS TO HAVE BEEN PROCESSED THROUGH ESTATE SETTLEMENT AND PAID OUT TO THE BENEFICIARIES INSTEAD OF BEING LISTED TO HIMSELF AS OWNER AND ANNUITANT.
<b>Product Type:</b>	Annuity(ies) - Fixed
<b>Alleged Damages:</b>	\$34,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/19/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/28/2005
<b>Settlement Amount:</b>	\$2,184.98
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	REVIEW BY THE FIRM FOUND THE INITIAL U5 WAS NOT NECESSARY: THE CLIENT OPENED THE CONTRACT WITH \$30,000 AND HAD GAINS OF \$4600; ADJUSTMENT OF THE CONTRACT YIELDED A WAVIER OF \$2184.98. THE



ADVISOR OVERLOOKED A DB FEATURE.

---

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERICAN EXPRESS FINANCIAL ADVISORS
<b>Allegations:</b>	AMERICAN EXPRESS WAS NOT PAYNG OUT PROCEEDS OF ONE ANNUITY UPON DEATH OF ANNUITANT. CLIENTS AND LYNN R. WADDELL BOTH UNDERSTOOD THAT ANNUITY WAS SUPPOSED TO PAY OUT AT ELIZABETH HOFF DEATH. WAS JUST A MISUNDERSTANDING BY AMERICAN EXPRESS WHEN CHANGE OF OWNERSHIP TOOK PLACE.
<b>Product Type:</b>	Annuity(ies) - Fixed
<b>Alleged Damages:</b>	\$34,000.00
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	11/19/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/28/2005
<b>Settlement Amount:</b>	\$2,184.98
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	COMPLAIN LETTER DOESN'T EVEN MENTION LYNN R. WADDELL, BUT WAS ACTUALLY A COMPLAINT DIRECT TO AMERICAN EXPRESS FINANCIAL ADVISORS FOR NOT PAYING OUT PROCEEDS TO BENEFICIARIES.

## End of Report



**This page is intentionally left blank.**