

BrokerCheck Report

MARK KEVIN HESTERMAN

CRD# 1537637

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**MARK K. HESTERMAN**

CRD# 1537637

Currently employed by and registered with the following Firm(s):

- B** **GLENDAL SECURITIES, INC.**
 15233 VENTURA BLVD., SUITE 712
 SHERMAN OAKS, CA 91403
 CRD# 123649
 Registered with this firm since: 07/06/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 7 Self-Regulatory Organizations
- 17 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **CAMBRIA CAPITAL, LLC**
 CRD# 133760
 SALT LAKE CITY, UT
 03/2017 - 07/2022
- B** **ALPINE SECURITIES CORPORATION**
 CRD# 14952
 SALT LAKE CITY, UT
 01/1998 - 03/2017
- B** **WILSON-DAVIS & CO., INC.**
 CRD# 3777
 SALT LAKE CITY, UT
 12/1993 - 01/1998

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 7 SROs and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **GLENDAL SECURITIES, INC.**

Main Office Address: **15233 VENTURA BLVD., SUITE 712
SHERMAN OAKS, CA 91403**

Firm CRD#: **123649**

	SRO	Category	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	12/08/2025
B	Cboe BYX Exchange, Inc.	Securities Trader	Approved	12/08/2025
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	12/08/2025
B	Cboe BZX Exchange, Inc.	Registered Options Principal	Approved	12/08/2025
B	Cboe BZX Exchange, Inc.	Securities Trader	Approved	12/08/2025
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	12/08/2025
B	Cboe EDGA Exchange, Inc.	Securities Trader	Approved	12/08/2025
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	12/08/2025
B	Cboe EDGX Exchange, Inc.	Registered Options Principal	Approved	12/08/2025
B	Cboe EDGX Exchange, Inc.	Securities Trader	Approved	12/08/2025
B	FINRA	General Securities Representative	Approved	07/07/2022
B	FINRA	Registered Options Principal	Approved	07/07/2022
B	FINRA	Securities Trader	Approved	07/07/2022
B	NYSE Arca, Inc.	General Securities Representative	Approved	07/06/2022
B	NYSE Arca, Inc.	Registered Options Principal	Approved	07/06/2022

Broker Qualifications



Employment 1 of 1, continued

	SRO	Category	Status	Date
B	NYSE Arca, Inc.	Securities Trader	Approved	07/06/2022
B	Nasdaq Stock Market	General Securities Representative	Approved	07/06/2022
B	Nasdaq Stock Market	Registered Options Principal	Approved	07/06/2022
B	Nasdaq Stock Market	Securities Trader	Approved	07/06/2022

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	10/06/2022
B	Arizona	Agent	Approved	07/07/2022
B	California	Agent	Approved	07/29/2022
B	Florida	Agent	Approved	08/10/2022
B	Illinois	Agent	Approved	01/09/2025
B	Minnesota	Agent	Approved	07/07/2022
B	Nevada	Agent	Approved	07/20/2022
B	New Jersey	Agent	Approved	10/07/2022
B	New York	Agent	Approved	10/06/2022
B	Oklahoma	Agent	Approved	10/27/2022
B	Oregon	Agent	Approved	11/14/2023
B	Pennsylvania	Agent	Approved	07/18/2022
B	South Carolina	Agent	Approved	12/20/2022
B	Tennessee	Agent	Approved	05/22/2024
B	Texas	Agent	Approved	07/08/2022
B	Utah	Agent	Approved	07/07/2022

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
<div>B</div> Washington	Agent	Approved	07/07/2022

Branch Office Locations

GLENDALE SECURITIES, INC.
15233 VENTURA BLVD., SUITE 712
SHERMAN OAKS, CA 91403



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	10/26/2000

General Industry/Product Exams

Exam	Category	Date
B Securities Trader Exam	Series 57TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	02/16/2000
B General Securities Representative Examination	Series 7	07/19/1986

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/30/1986

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2017 - 07/2022	CAMBRIA CAPITAL, LLC	133760	SALT LAKE CITY, UT
B 01/1998 - 03/2017	ALPINE SECURITIES CORPORATION	14952	SALT LAKE CITY, UT
B 12/1993 - 01/1998	WILSON-DAVIS & CO., INC.	3777	SALT LAKE CITY, UT
B 09/1993 - 11/1993	PAULSON INVESTMENT COMPANY, INC.	5670	PORTLAND, OR
B 02/1988 - 08/1993	COVEY & CO., INC.	4110	SALT LAKE CITY, UT
B 07/1986 - 02/1988	MAIN STREET SECURITIES, INC.	8522	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	Glendale Securities, Inc.	Registered Representative	N	Sherman Oaks, CA, United States
01/2017 - 07/2022	Cambria Capital, LLC	Registered Representative	Y	Salt Lake City, UT, United States
01/1998 - 01/2017	ALPINE SECURITIES CORPORATION	NOT PROVIDED	Y	SLC, UT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

the name of the other business; - Church of Jesus Christ of Latter-Day Saints (LDS)
 whether the business is investment-related; - Not investment related
 the address of the other business; - 50 E North Temple Street, Salt Lake City, UT 84150 (headquarters)
 the nature of the other business; - Substitute teaching religious studies at non-profit religious institution
 your position; - Substitute Teacher



Registration and Employment History

Other Business Activities, continued

title, or relationship with the other business; - Faith member/substitute teacher of religious studies
the start date of your relationship; - 10/15/2025
the approximate number of hours/month you devote to the other business; - ~20 hours/month
the number of hours you devote to the other business during securities trading hours; up to ~20 hours/month (house traders can handle clients during these hours)
and briefly describe your duties relating to the other business; - Substitute teaching religious studies for modest hourly pay

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Firm
Regulatory Action Initiated By:	PAUL STEPHAN AND/OR STATE OF UTAH
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	06/27/1990
Docket/Case Number:	EN-00549-16
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	THAT MR. HESTERMAN CONFIRMED THE SALE OF 2500 SHARES @ \$1. THE SALE NEVER OCCURRED, TH PRICE QUOTE WAS OUTSIDE THE MARKET.
Current Status:	Final
Resolution:	Consent
Resolution Date:	06/27/1990



Sanctions Ordered: Monetary/Fine \$500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING GUILT, A 2 WEEK SUSPENSION,
FINED \$500 AND A 1 YEAR PROBATION.

Firm Statement Not Provided

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF UTAH

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 06/27/1990

Docket/Case Number: EN-00549-16

Employing firm when activity occurred which led to the regulatory action: Covey & Co., Inc.

Product Type: Equity-OTC

Allegations: THAT I CONFIRMED THE SALE OF 2500 SHARES AT \$1.00. THE SALE NEVER OCCURRED, THE PRICE QUOTE WAS OUTSIDE OF THE MARKET.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 06/27/1990

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1



Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 2 weeks

Start Date: 06/27/1990

End Date: 07/11/1990

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$500.00

Portion Levied against individual: \$500.00

Payment Plan: Paid

Is Payment Plan Current: No

Date Paid by individual: 06/27/1990

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

I FREELY ADMITTED MY MISTAKE, THE CLIENT WAS MY COUSIN, I WAS TRYING TO FIND A WAY TO SAVE HIM FROM BEING HURT IN THE STOCK. I SHOULD HAVE JUST INFORMED THAT THE STOCK HAD DROPPED AND THAT THERE WAS NOTHING I COULD DO. I AM SORRY ABOUT THIS WHOLE INCIDENT.

End of Report



This page is intentionally left blank.